Thomas J. Radio

From:

Jeff Houge <jeff@wakota.com>

Sent:

Monday, September 11, 2023 11:05 AM

To:

Thomas J. Radio

Subject:

455 S. Robert Street, St Paul - Email #2

Attachments:

MNCAR Listing Report.pdf; MNCAR Broadcast Email.pdf; Broadcast Email Sent

Weekly.pdf; Costar Loopnet Listing Info.pdf; CREXI Listing Info.pdf

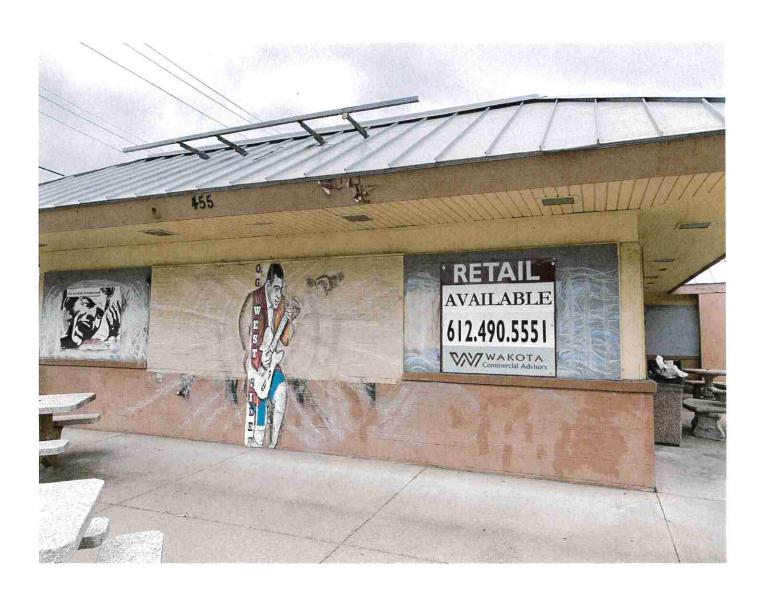
Final Email.

The information I've sent area as follows:

- 1) Picture of Building Signage
- 2) Our Marketing Package
- 3) MNCAR Listing Report Most widely used platform for brokers in the Upper Midwest. MNCAR (Commercial Exchange) is also widely utilized in the Upper Midwest by Public users.
- 4) MNCAR Broadcast Email This platform allows us to send a broadcast email to the brokerage community. We send emails weekly.
- Example of what the broadcast email looks like when it appears in a broker's inbox.
- 6) The report we receive after a broadcast email is sent.
- 7) The Costar/Loopnet Listing Report. Costar / Loopnet is the most popular search platform nationwide.
- 8) CREXI Listing Report CREXI is the most popular search platform for Investment properties on the market, but also reaches a massive audience for brokers and general public nationwide.

Jeff Houge Wakota Commercial Advisors 612.490.5551 jeff@wakota.com











Former Burger King

455 S. Robert Street Saint Paul, Minnesota 55107

- Located on busy intersection of S. Robert Street and Cesar Chavez Street.
- One of the only restaurant properties on the West Side, with drive-thru capabilities.
- Extremely densely populated area of Saint Paul, MN.
- T2—Traditional Neighborhood Zoning District, allows for a wide range of commercial uses. See separate Zoning Section within this marketing package.

FOR SALE

Restaurant Property with Drive-Thru

Prominent West Side St. Paul Location



Exclusively Offered By:

Jeff Houge: 612.490.5551 jeff@wakota.com

Dana Dose: 612.978.4576 dana@wakota.com



Confidential Disclaimer

This Confidential Memorandum has been prepared by Wakota Commercial Advisors ("WCA") and is being furnished to you solely for the purpose of your review of the commercial property located at 455 S. Robert St, St Paul Minnesota (the "Property"). The material contained in this Offering Memorandum shall be used for the purposes of evaluating the Property for acquisition and shall not be used for any purpose or made available to any other person without the express written consent of Wakota Commercial Advisors ("Broker").

By accepting the Confidential Memorandum, you acknowledge and agree that: (1) all of the information contained herein and any other information you receive in connection with this transaction, whether oral, written or in any other form (collectively, the "Materials"), is confidential; (2) you will not reproduce the Confidential Memorandum in whole or in part; (3) If you do not wish to pursue this matter, you will return this Confidential Memorandum to WCA together with all other materials relating to the Property which you may have received from WCA; and (4) any proposed actions by you which are inconsistent in any manner with the foregoing agreements will require the prior written consent of WCA.

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455 South Robert Street Purchase Price: \$900,000

#8001

The West Side

Home to Saint Paul's most active Latino community, Saint Paul's West Side is filled with fantastic restaurants and the best river views in town.

Across the Mississippi River from Downtown Saint Paul, the West Side is known for long-established Mexican eateries in the vibrant District del Sol, which hosts exuberant annual Cinco de Mayo celebrations. Sightseeing cruises depart from riverside Harriet Island Regional Park, site of regular summer events. At nearby Wabasha Street Caves, visitors can tour limestone caverns used by Prohibition-era gangsters.

After the destruction of commercial buildings on the flats in the early 1960s, the intersections of Concord with State and Robert Streets became the retail center of the West Side. It also became progressively more Mexican. Some businesses, such as El Burrito Mercado and Boca Chica Restaurant, have prospered long enough to become city landmarks and have paved the way for the many other "mom and pop" restaurants, bakeries, and shops along the corridor.

Other old-time neighborhood landmarks include Our Lady of Guadalupe Church (Concord and Highway 52) and Neighborhood House, the once humble settlement house for Eastern European Jews, transformed now into the magnificent new Wellstone Center. The church and Neighborhood House have been instrumental in holding the social and spiritual community together over the years.



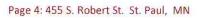
Page 3: 455 S. Robert St. St. Paul, MN

The Property: Salient Facts

455 South Robert	Street, Saint Paul, MN 55107
ASKING PRICE:	\$900,000
PID#:	08-28-22-22-0094
LEGAL DESCRIPTION:	WEST ST PAUL BLOCKS 1-99 SUBJ TO CONCORD ST & ALL OF VAC7 & ALL OF LOTS 5 & 6 BLOCK 51
LEGAL ADDRESS:	455 Robert Street S
YEAR BUILT:	1988
LAND AREA:	0.624 acres or 27,181 SF
GROSS BLD AREA:	3,767 square feet
PREVIOUS USE:	Burger King Restaurant
ZONING:	T-2, Traditional Neighborhood (See Zoning Info in later section)
PARKING:	Private Parking Lot with 41 striped stalls.
2023 REAL ESTATE TAXES PAYABLE:	\$32,818.00
SIGNAGE:	Two Existing Pylon Signs (Robert St and Cesar Chaves) Bldg. Signage









The Property: Aerial Photo



Page 5: 455 S. Robert St. St. Paul, MN



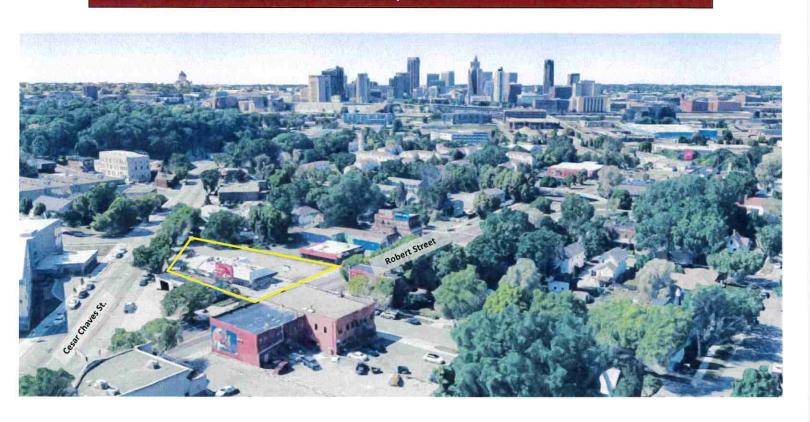
The Property: Aerial Photo



Page 6: 455 S. Robert St. St. Paul, MN



The Property: Bird's Eye Photo



Page 7: 455 S. Robert St. St. Paul, MN



The Property: County Plat Map



Page 8: 455 S. Robert St. St. Paul, MN



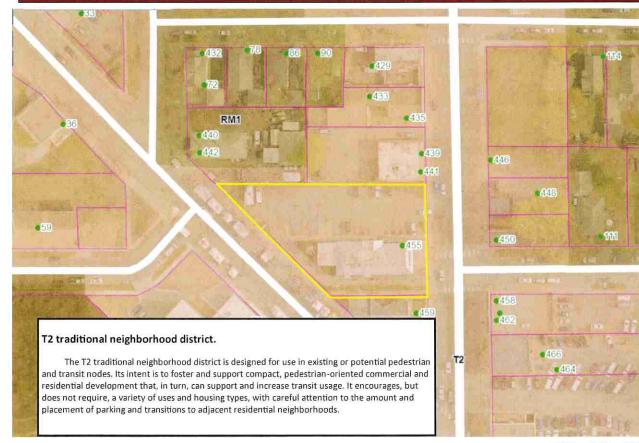
The Location: Maps



Page 9: 455 S. Robert St. St. Paul, MN



The Location: Zoning Map and Definition







The Location: Demographics

Location Facts & Demographics

Dengtiaphin, an externiver but 10 minute may ben 455 Kober 9.5 St. Paul Mil 55107-221

CITY, STATE EMPLOYMENT

St. Paul, MN

POPULATION

146,990

47.64 %

Bitue Collar

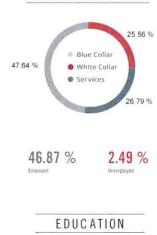
White Collar

Services

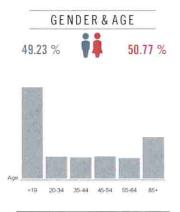
AVG. HH SIZE 2.57

MEDIAN HHINCOME \$51,435

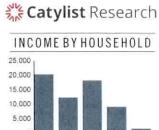


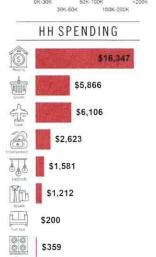


and the second second
28.74 %
21.66 %
7.34 %
25.90 %







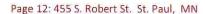




Page 11: 455 S. Robert St. St. Paul, MN

The Location: Demographics







455 Robert St S



Wakota Commercial Advisors

287 E 6th St St Paul, MN 55101 | 612-490-5551

455 Robert St S

455 Robert St S, St Paul, MN, 55107

Retail: Restaurant

Prepared on September 11, 2023









Property Features

Location Details

Address 455 Robert St S, St Paul, MN 55107 Parcels 082822220094 Zoning T2 - Traditional Neighborhood In Opportunity Zone Yes Submarket MN - Southeast Name 455 Robert St S County Cross Street Cesar Chaves St Ramsey

Building Details

Sub Type Restaurant Percent Occupied 0% **Building Status** Existing Parking Spaces 41 **Building Size** 3,767 SF Parking Ratio Land Size 0.62 Acres / 27,007 SF In Opportunity Zone Yes Number of Buildings Floor Size 3,767 SF Number of Floors Air Conditioned Yes Year Built 1988 Heated Yes Occupancy Type Natural Gas Single Tenant Yes

Listings

1 Listing | 3,767 SF | \$900,000

Туре	Condo	Space Use	Suite	Available Space	Rate	Available
For Sale	No	Former Quick Serve Rest	i a	3,767 SF	\$900,000	Now

Additional Photos







Contact



Wakota Commercial Advisors



Jeff Houge

From:

Sent:

To: Subject: Jeff Houge <noreply@catylist.com>

Monday, September 11, 2023 10:54 AM

Jeff Houge

Retail for Sale in St Paul (3,767 SF) - Catylist Broadcast

Retail for Sale in St Paul (3,767 SF)



455 Robert St S, St Paul, MN 55107

Retail for Sale in St Paul (3,767 SF)

- · Located on busy intersection of S. Robert Street and Cesar Chavez Street.
- One of the only restaurant properties on the West Side, with drive-thru capabilities.
- Extremely densely populated area of Saint Paul, MN.
- T2—Traditional Neighborhood Zoning District, allows for a wide range of commercial uses. See separate Zoning Section within the attached marketing package.

Download Flyer



455 S Robert St

Retail For Sale 3,767 SF \$900,000 View Listing

Wakota Commercial Advisors

287 E 6th St St Paul, MN 55101 **Jeff Houge** 612-490-5551 jeff@wakota.com



7 World Trade Center, 250 Greenwich Street, New York, NY 10007

(b)

Retail for Sale in St Paul (3,767 SF) - Former BK Restaurant for Sale - West Side St. Paul - Catylist Broadcast

Sent at 12:41 PM on Sep. 7, 2023

Email Preview

664Recipients

4

Opens

42%

Open Rate

Recipients	·
b******@midamericagrp.com	√Opened
j*****@caibert.com	√ Opened
]*******@midamericagrp.com	√Opened
m******@cbre.com	√Opened
t*******@midamericagrp.com	√Opened
a****@elementmn.com	√ Opened
a****@thegold.group	√Opened
a******@colliers.com	√Opened
a*@thepetersenchoice.com	√Opened
a*****@kwcommercial com	.zOmened







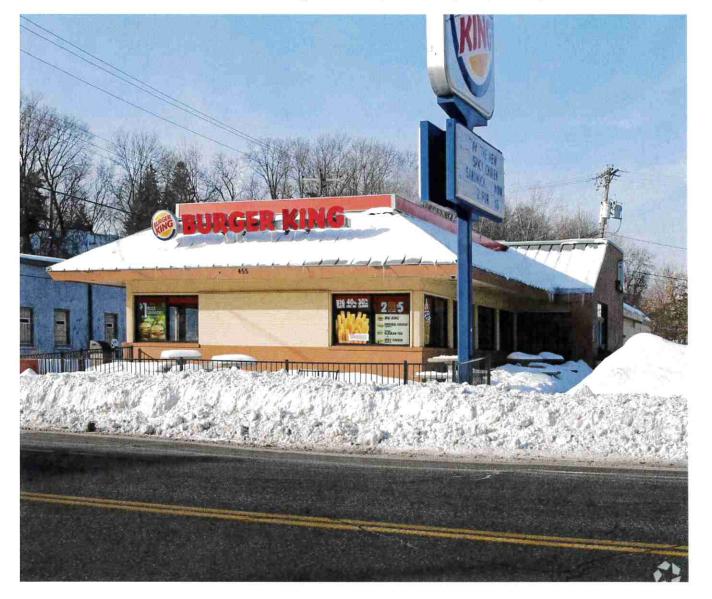
Jeff Houge 6513304286



Dana Dose 6129784576



Burger King | 455 Robert St S 3,767 SF | Retail Building | Saint Paul, MN | \$900,000 (\$239/SF)



INVESTMENT HIGHLIGHTS

- Located on busy intersection of S. Robert Street and Cesar Chavez Street.
- Extremely densely populated area of Saint Paul, MN.
- One of the only restaurant properties on the West Side, with drive-thru capabilities.
- T2—Traditional Neighborhood Zoning District, allows for a wide range of commercial uses. See separate Zoning Section within this marketing package.

PROPERTY FACTS

Building Size

Building Class

Sale Type Investment or Owner User

Property Type Retail

Property Subtype Fast Food

•

Year Built 1988

Price \$900,000

Price Per SF \$239

Tenancy Single

Building Height 1 Story

Building FAR 0.14

Land Acres 0.62 AC

Opportunity Zone Yes (i)

Zoning T-2 - Traditional Neighborhood

Parking 41 Spaces (10.88 Spaces per 1,000 SF Leased)

3,767 SF

В

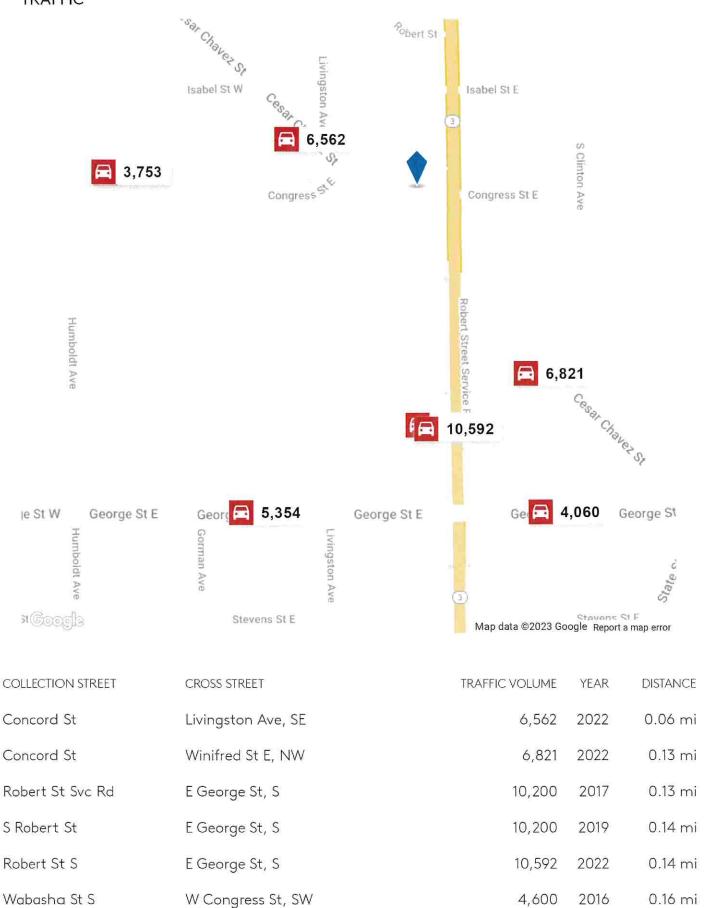
Frontage 49 FT on Robert St

AMENITIES

Bus LineSignage

Pylon Sign • Drive Thru

TRAFFIC



COLLECTION STREET	CROSS STREET	TRAFFIC VOLUME	YEAR	DISTANCE
Wabasha St S	E Congress St, SW	3,753	2022	0.16 mi
S Wabasha St	E Congress St, SW	3,550	2019	0.16 mi
E George St	Livingston Ave S, E	5,354	2022	0.20 mi
E George St	Robert St Svc Rd, W	4,060	2022	0.20 mi

WALK SCORE ® Very Walkable (83)

TRANSPORTATION

★ AIRPORT

Minneapolis–Saint Paul International Airport

TRANSIT/SUBWAY		
Fort Snelling Station (Hiawatha Line)	14 min drive	8.7 mi
50th Street/Minnehaha Park Station (Hiawatha Line)	16 min drive	10.1 mi
46th Street Station (Hiawatha Line)	19 min drive	11.7 mi
VA Medical Center Station (Hiawatha Line)	14 min drive	9.1 mi
Lindbergh Terminal Station (Hiawatha Line)	15 min drive	9.4 mi
■ COMMUTER RAIL		
Target Field Station Commuter Rail (Northstar Corridor)	21 min drive	11.8 mi
Fridley Station Commuter Rail (Northstar Corridor)	25 min drive	18.1 mi
Coon Rapids-Riverdale Station Commuter Rail (Northstar Corridor)	35 min drive	26.2 mi
Anoka Station Commuter Rail (Northstar Corridor)	36 min drive	27.9 mi
Elk River Station Commuter Rail (Northstar Corridor)	48 min drive	38.1 mi

17 min drive

10.4 mi

PROPERTY TAXES

Parcel Number

08-28-22-22-0094

Improvements

Assessment

\$1,038,900

Land Assessment

\$190,300

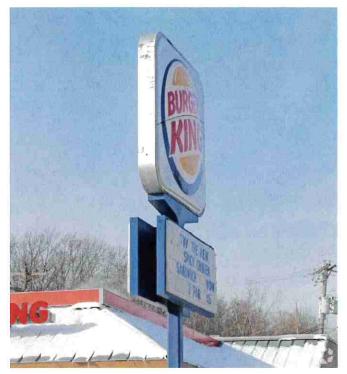
Total Assessment

\$1,229,200

MAP OF 455 ROBERT ST S SAINT PAUL, MN 55107



ADDITIONAL PHOTOS





Building Photo

Building Photo

Listing ID: 29410357

Date Created: 8/31/2023

Last Updated: 8/31/2023

Address: 455 Robert St S, Saint Paul, MN

The LoopNet service and information provided therein, while believed to be accurate, are provided "as is". LoopNet disclaims any and all representations, warranties, or guarantees of any kind.





455 S Robert St, Saint Paul, MN 55107

\$900,000

Former Burger King

Former Burger King - St. Paul's West Side Neighborhood



Listing Added: 08/29/2023 Listing Updated: 08/29/2023

WAKOTA

Details

Asking Price	\$900,000	Property Type	Retail
Subtype	Restaurant	Tenancy	Vacant
Brand/Tenant	Burger King	Square Footage	3,767
Price/Sq Ft	\$238.92	Year Renovated	1988
Buildings	1	Stories	শ
Permitted Zoning	T2	Lot Size (sq ft)	27,181
Broker Co-Op	Yes		

Marketing Description

- · Located on busy intersection of S. Robert Street and Cesar Chavez Street.
- · One of the only restaurant properties on the West Side, with drive-thru capabilities.
- · Extremely densely populated area of Saint Paul, MN.
- T2—Traditional Neighborhood Zoning District, allows for a wide range of commercial uses. See separate Zoning Section within this marketing package.

Location (1 Location)



Property Photos (4 photos)







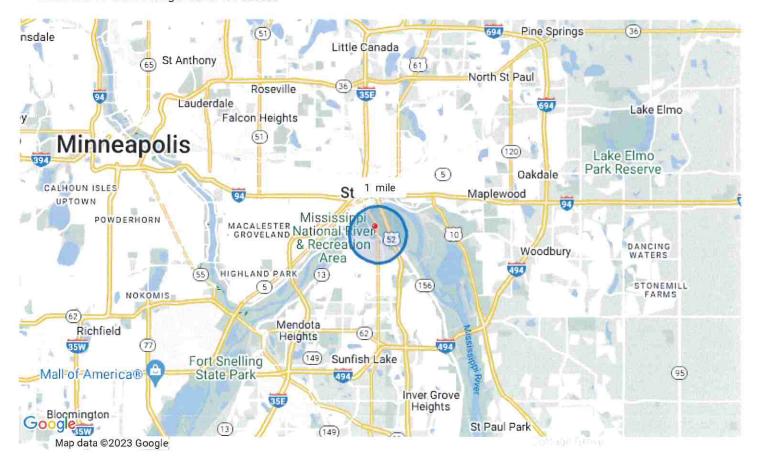


Demographic Insights

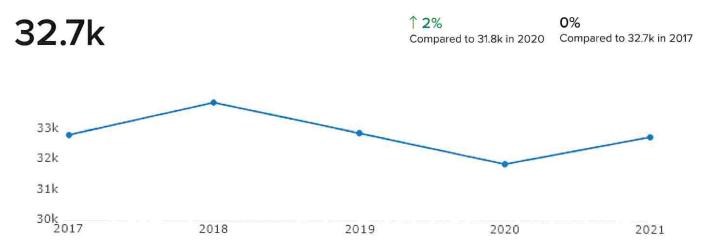


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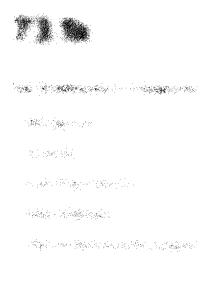
Population



Household Income

Age Demographics

Number of Employees



Housing Occupancy Ratio

Renter to Homeowner Ratio