2024 Budget Balancing Status
Library Agency
Resolution Attachment

			Spending	Financing
1	**Mayor's Proposed Budget**			
2	General Fund (Fund 270)		22,544,558	22,544,558
3	Special Funds (Fund 275)		1,244,417	1,244,417
4	Total		23,788,975	23,788,975
5				
6	Gap: Excess / (Shortfall)			-
7				
8				
9	**Technical Changes to the Recommended Budget**			
10				
11	**Technical Changes to Adjust for Updates and Omissions**			
12				
13	Library	Align department budgets to proper accounting units and account codes	Budget Neutral	
14				
15				
16	**New or Amended Grant Budgets**			
17				
18	Library	Carry forward unspent grant budget: Individual Gift Grant JHF	8,500	8,500
19	Library	Carry forward unspent grant budget: Friends Unrestricted Grant 2023	86,100	86,100
20	Library	Carry forward unspent grant budget: Puppet Show Endowment	600	600
21	Library	Carry forward unspent grant budget: Richard and Nancy Nicholson Fund	68,800	68,800
22	Library	Decrease grant funding to reflect Flipside Grant ending	(40,312)	(40,312)
23				
24	**Revised Revenue or Budget Estimates**			
25				
26		No changes		
27				
28				
29	Budget After Technical Changes		23,912,663	23,912,663
30				
31	Gap: Excess / (Shortfall)			-
32				
33				
34	**Program Changes Proposed by the Mayor**			
35				
36		No changes		
37				
38				
39	Budget After Policy Changes		23,912,663	23,912,663
40				
41	Gap: Excess / (Shortfall)			-
42				
43				
44	**Library Board Changes to the Mayor's Proposed Budget**			
45				
46	Library	One-time use of Library fund balance (transfer to capital budget)	500,000	500,000
47	Library	Increased transfer from Cultural STAR for library materials	150,000	150,000
48				
49				
50	Budget After Policy Changes		24,562,663	24,562,663
51				
52	Gap: Excess / (Shortfall)			-
53				