



City of Saint Paul

City Hall and Court
House
15 West Kellogg
Boulevard
Phone: 651-266-8560

Signature Copy

Resolution: RES 24-1331

File Number: RES 24-1331

Amending the 2024 Saint Paul Regional Water Services spending budget to record the cost-neutral change in spending for the cost of issuance, principal and interest due on PFA note DW09.

WHEREAS, the 2024 adopted budget included \$3,798,286 for principal, interest and cost of debt issuance for the McCarron's Treatment Plant project; and

WHEREAS, the amount was budgeted in a placeholder accounting unit "6906920XX- NP 20XX Future Debt Proceeds"; and

WHEREAS, PFA note DW09 for \$29,000,000 was signed and closed in August 2024. New accounting unit 690972024N was created for the debt service on the note; and

WHEREAS, the administrative order will result in no increase or decrease to spending, it will transfer the budget to the correct accounting unit; now, therefore, be it

RESOLVED, that the Board of Water Commissioners does recommend amendment to its 2024 spending budget of the Water Utility Fund, and does recommend approval by the Saint Paul City Council.

At a meeting of the Board of Water Commissioners on 9/10/2024, this Resolution was Adopted.

Yea: 7 Commissioner Humphrey, Commissioner Larkin, Commissioner Cave, Commissioner Bowie, Commissioner Jost, Commissioner Tolbert, and Yang

Nay: 0

Board Secretary *mollie gagnelius*

Date 9/10/2024