

**City of Saint Paul Financial Analysis**

File ID Number:	RES 24-1455	
Budget Affected:	Operating Budget General Government Accounts	Special Fund
Total Amount of Transaction:	\$0	
Funding Source:	Grant	
	Appropriation already included in budget?	Yes
Charter Citation:	10.7.4	

**Fiscal Analysis**

To allocate \$3,350,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Kimball Court project.

**Detail Accounting Codes:****GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20017820	60105	FULL TIME CERTIFIED	1,415,960	-	1,415,960
1	20017820	60110	POLICE SWORN	12,038,451	-	12,038,451
1	20017820	60115	FIRE SWORN	10,000,000	-	10,000,000
1	20017820	60130	FULL TIME NOT CERTIFIED	(119,653)	-	(119,653)
1	20017820	60140	FULL TIME APPOINTED	491,785	-	491,785
1	20017820	60305	PART TIME CERTIFIED	(492,571)	-	(492,571)
1	20017820	60310	PART TIME NOT CERTIFIED	(146,050)	-	(146,050)
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL	891,474	-	891,474
1	20017820	60415	INTERN	(28,925)	-	(28,925)
1	20017820	60835	SALARY NEEDS	(23,684)	-	(23,684)
1	20017820	61005	SOCIAL SECURITY	(114,271)	-	(114,271)
1	20017820	61010	MEDICARE REGULAR	(27,205)	-	(27,205)
1	20017820	61110	PERA COORDINATED PENSION	(138,229)	-	(138,229)
1	20017820	61130	PERA POLICE	(70,861)	-	(70,861)
1	20017820	61210	EMPLOYEE HEALTH INSURANCE	(186,802)	-	(186,802)
1	20017820	61501	OTHER EMPLOYEE BENEFITS	223,381	-	223,381
1	20017820	61550	INDIRECT FRINGES	22,169	-	22,169
1	20017820	63125	CONSULTING	41,870	-	41,870
1	20017820	63160	GENERAL PROFESSIONAL SERVICE	6,231,863	-	6,231,863
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE	646,530	-	646,530
1	20017820	70110	COMPUTER SOFTWARE	423	-	423
1	20017820	70130	COMPUTER SUPPLIES	695	-	695
1	20017820	72515	ATHLETIC RECREATION	23,000	-	23,000
1	20017820	73120	OUTSIDE LOAN	8,375,795	3,350,000	11,725,795
1	20017820	73230	PMT TO BENEFICIARY	2,328,500	-	2,328,500
1	20017820	73225	PMT TO SUBRECIPIENT	21,435,976	-	21,435,976
1	20017820	73555	PMT TO SUBCONTRACTOR	5,077,000	-	5,077,000
1	20017820	74105	CONTINGENCY	15,199,210	(3,350,000)	11,849,210
1	20017820	76505	EQUIPMENT	125,000	-	125,000
1	20017820	76805	CAPITAL OUTLAY	2,063,242	-	2,063,242
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND	1,862,600	-	1,862,600
1	20017820	79225	TRANSFER TO ENTERPRISE FUND	1,733,000	-	1,733,000

TOTAL:	88,879,671	-	88,879,671
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60 **Financing Changes**61 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20017820	59910	Use of Fund Equity	(78,117,344)	-	(78,117,344)
TOTAL:				(78,117,344)	-	(78,117,344)

69 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**70 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*72 **Spending Changes**73 *Allocate \$3,350,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Kimball Court project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	15,358,636	(3,350,000)	12,008,636
G-Grants	G1721609012011	73120	Outside Loan, Kimball Court	-	3,350,000	3,350,000
TOTAL:				15,358,636	-	15,358,636

81 **Financing Changes**82 *Allocate \$3,350,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Kimball Court project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable	(15,358,636)	3,350,000	(12,008,636)
G-Grants	G1721609012011	43030	DEPT OF TREASURY, East Seventh Street	-	(3,350,000)	(3,350,000)
TOTAL:				(15,358,636)	-	(15,358,636)