

Development Partnership Agreement

This Development Partnership Agreement ("agreement") is made and effective November 21st, 2024

Between: Grant Runbeck
6307 St Croix Trail N.
Stillwater, MN 55082

And: Kyle Runbeck
887 Charles Ave.
St. Paul, MN, 55104

Purposes :

Both individuals named above will take combined responsibility to manage contractors, and guarantee payment in full to said contractors, and guarantee payment of required construction permits in the completion of rehabilitation within the standards and codes set by the City of St. Paul and completed within the time granted by City Council at the property located at: 887 Charles Ave. Saint Paul, MN 55104.

Duration of Agreement :

The term of this agreement shall Commence November 21st, 2024, and Terminate upon completion of rehabilitation project and/or Certificate of Occupancy whichever comes sooner.

Signatures and Date :

Grant Runbeck 11/21/2024
Kyle Runbeck 11/21/2024