

Forest Lake Police Department

1408 Lake Street South Forest Lake, MN 55025 651.464.5877 651.464.8653 fax www.flpd.com

May 7, 2025

**Business **Business Address

Dear Business Owner, Manager, Legal Representative,

On April 14, 2025, the Forest Lake City Council adopted an Ordinance enacting Forest Lake City Code Title XI, Chapter 121, Virtual Currency Kiosks.

The City of Forest Lake has, upon information and belief, identified your business as currently hosting a virtual currency kiosk. Under Section 121.03 of the attached ordinance, your business is required to register that virtual currency kiosk with the City. Pursuant to Section 121.06 (A)(9), your business has a sixty (60) day grace period from the ordinance enactment in which to obtain registration for your kiosk. That grace period will expire on July 6th, 2025. To remain in compliance with City Code, you must complete the registration process outlined in Section 121.03 (A) and obtain your registration no later than July 6th, 2025.

If you do not comply with this ordinance by July 6th, 2025, you will be subject to the penalties outlined in Section 121.08, up to and including fines and misdemeanors.

Enclosed with this letter, you will find a copy of the ordinance as well as a copy of the application form described in Section 121.03(A). To ensure you obtain registration prior to the deadline, you will need to return the application to Jolleen Chaika, the City Clerk in a timely manner, so that the Clerk may review your application thoroughly. In order to ensure timely processing and to avoid any potential fines and criminal charges, please remit your application no later than July 1st, 2025.

The City of Forest Lake thanks you for your compliance with this ordinance, which is designed to protect our citizens from fraud, theft, and scams. Your cooperation will help to shield our most vulnerable citizens from theft and scams.

Questions regarding registration may be directed to Jolleen Chaika, City Clerk, by phone at 651-209-9732 or via email at <u>jolleen.chaika@ci.forest-lake.mn.us</u>.

Sincerely,

Richard Peterson Chief of Police

Encl: -Ordinance No. 750 -Virtual Currency Kiosk Registration Application Form

