

City of Saint Paul Financial Analysis

1 File ID Number: RES 24-1715
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 3 Budget Affected: Operating Budget HRA Special Fund
 4
 5 Total Amount of Transaction: 16,968,018.00
 6
 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? No
 10
 11 Charter Citation: CC 10.07.1
 12

Fiscal Analysis

13
 14
 15 Approve Amendment to North Quadrant TIF District which includes five separate sub-districts 224 233 241 260 268 budget per
 16 proposed amendment to TIF Plan.
 17

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

21
 22 Spending Changes

GL Annual Budget				CURRENT		AMENDED
Company	nd-Dept-Cost Cen	Account	Description	BUDGET	CHANGES	BUDGET
5	401655224			-	-	-
5	402355233			-	-	-
5	402955241			-	-	-
5	403555260			-	-	-
5	404255268			-	-	-
TOTAL:				-	-	-

32 Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	nd-Dept-Cost Cen	Account	Description	BUDGET	CHANGES	BUDGET
5	401655224			-	-	-
5	402355233			-	-	-
5	402955241			-	-	-
5	403555260			-	-	-
5	404255268			-	-	-
TOTAL:				-	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

44 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

46 Spending budget for North Quadrant TIF 224 233 241 260 268 Plan.

47 Life to Date Activity Budget

Activity Gr	Activity	Account Category	Description	CURRENT	CHANGES	AMENDED
a	b	c	d	BUDGET	f	g h
T-TIF	5502241002	69590	Admin. Costs	55,000.00	-	55,000.00
T-TIF	5502331002	69590	Admin. Costs	165,794.00	-	165,794.00
T-TIF	5502411002	69590	Admin. Costs	392,000.00	(392,000.00)	-
T-TIF	5502601002	69590	Admin. Costs	264,828.00	(97,820.00)	167,008.00
T-TIF	5502681002	69590	Admin. Costs	205,630.00	(205,630.00)	-
T-TIF	5502331007	74325	Affordable Housing	690,332.00	-	690,332.00
T-TIF	5502601006	79215	Affordable Housing	1,500,000.00	(1,500,000.00)	-
T-TIF	5502411009	78801	Affordable Housing	1,970,950.00	(941,746.00)	1,029,204.00
T-TIF	5502411004	73405	Interest Pay-go Note	566,000.00	367,531.00	933,531.00
T-TIF	5502601003	73220	Interest Pay-go Note	2,500,550.00	1,836,492.00	4,337,042.00
T-TIF	5502681003	73220	Interest Pay-go Note	1,216,987.00	1,794,723.00	3,011,710.00
T-TIF	5502331004	73405	Site dev Owner Occupied	902,270.00	450,000.00	1,352,270.00
T-TIF	5502241006	79215	Site dev Owner Occupied	300,000.00	-	300,000.00
T-TIF	5502601005	78901	Site Development Rental	540,000.00	-	540,000.00
T-TIF	5502601009	74325	Other Qualifying Public Imprv (temp transfer authority 4m)	-	452,000.00	452,000.00
T-TIF	5502241008	74325	TSF HRA DS FD TIRB BD P I	2,286,000.00	(1,197,000.00)	1,089,000.00
T-TIF	5502331006	79215	TSF HRA DS FD TIRB BD P I	2,232,677.00	(1,092,677.00)	1,140,000.00
T-TIF	5502411008	74325	TSF HRA DS FD TIRB BD P I	2,665,000.00	(959,873.00)	1,705,127.00
TOTAL:				18,454,018.00	(1,486,000.00)	16,968,018.00

Financing Changes

72 Financing budget for North Quadrant TIF 224 233 241 260 268 Plan.

73 Life to Date Activity Budget

Activity Gr	Activity	Account Category	Description	CURRENT	CHANGES	AMENDED
a	b	c	d	BUDGET	f	g h
T-TIF	5502601001	40101	Current Tax Increment	(6,892,514.00)	1,516,104.00	(5,376,410.00)
T-TIF	5502601001	54505	Interest Internal Pool		(400,000.00)	(400,000.00)
T-TIF	5502601001	57605	Loan/Advance Repayments		(630,741.00)	(630,741.00)
T-TIF	5502601001	57605	Sales Lease Proceeds		(485,363.00)	(485,363.00)
TOTAL:				(6,892,514.00)	-	(6,892,514.00)