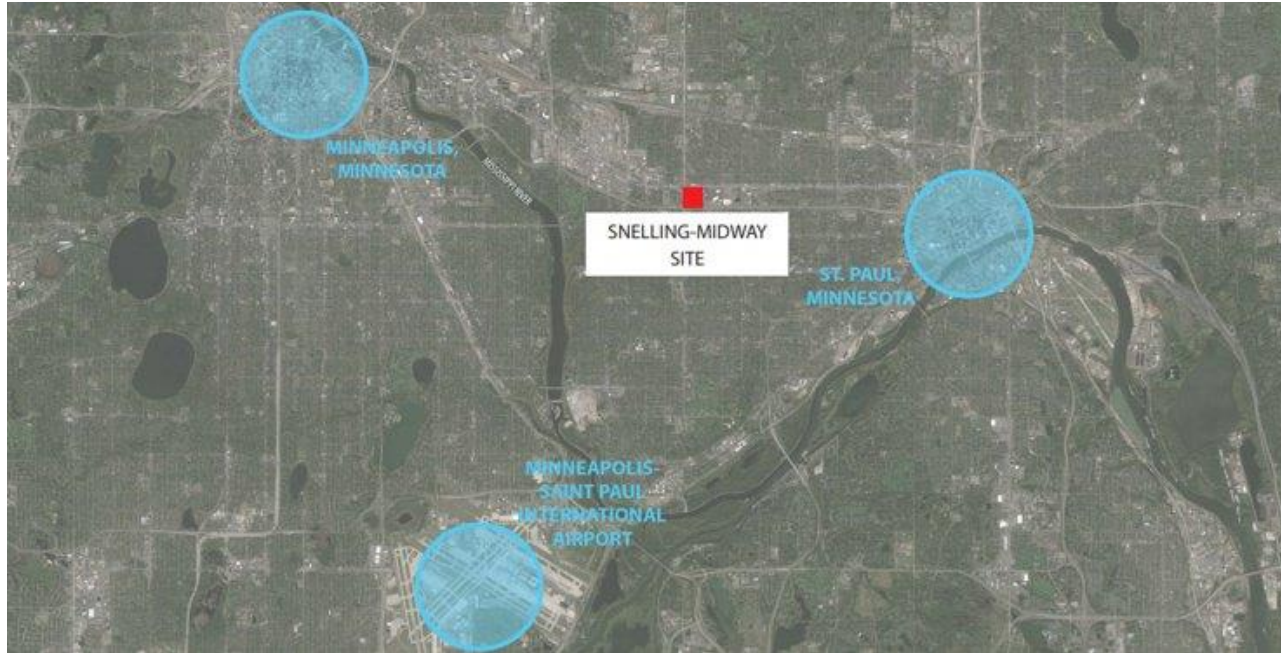




STPAUL.GOV

CITY OF SAINT PAUL HOUSING AND REDEVELOPMENT AUTHORITY

United Village



Presentation:

- Site history
- Current site status
- Partnerships



Site history



- Approximately 34 acres
- 2015 – Identified as preferred location for Major League Soccer stadium





Current Site Status





Current Site Plans





Current Site Status







Public Financing

- Term sheet approved in December 2023
 - Up to \$4M in Spending Plan/Temporary TIF
 - Up to \$13M in Pay As You Go (PAYGO) TIF
- Special Assessment Agreement
 - The project is partially funded by special assessments through the City.
- **Current status:**
 - Development Agreement
 - Working on finalizing the development agreement
 - Special Assessment Agreement
 - Finalizing the agreement– the City Council will need to hold a public hearing this summer to approve these funds



United Village



**SAINT PAUL
MINNESOTA**



**UNION
PARK
DISTRICT
COUNCIL**



Saint Paul
PORT AUTHORITY



Questions?



SAINT PAUL
MINNESOTA

STPAUL.GOV