

2024 SALES TAX REVENUES - 2024 Adopted

Line #		<u>Neighborhood STAR</u> <u>Budget</u>	<u>Cultural STAR</u> <u>Budget</u>	<u>RiverCentre</u> <u>Budget</u>	<u>Economic Development</u> <u>Budget</u>	<u>Totals</u> <u>Budget</u>
1	2024 Sales Tax Revenue Base	\$11,375,657	\$1,263,962	\$3,623,963	\$5,736,418	\$22,000,000
2	Sales Tax Above 2023 Budget	\$2,259,006	\$251,001	\$0	\$989,993	\$3,500,000
3	Sales Tax Above 2022 Budget	\$449,508	\$49,945	\$0	\$0	\$499,453
4	Loan Repayments	\$409,201	\$5,549	\$0	\$204,900	\$619,650
5	Interest Earnings - Sales Tax Revenue	\$180,000	\$0	\$0	\$0	\$180,000
6	Interest Earnings - Debt Service Reserve	\$33,000	\$0	\$78,000	\$0	\$111,000
7	STAR Subtotal:	\$14,706,372	\$1,570,457	\$3,701,963	\$6,931,311	\$26,910,103

2024 SALES TAX SPENDING

	<u>Neighborhood STAR</u> <u>Budget</u>	<u>Cultural STAR</u> <u>Budget</u>	<u>RiverCentre</u> <u>Budget</u>	<u>Economic Development</u> <u>Budget</u>	<u>Totals</u> <u>Budget</u>
Pledged Debt Service					
8	2014 Economic Development Bond Debt Service			\$1,338,125	\$1,338,125
9	2019 Refinanced Bonds Debt Service	\$4,106,600			\$4,106,600
10	2023/2024 Debt Service	\$1,070,500			\$1,070,500
11	RiverCentre Complex Debt Service		\$807,963		\$807,963
12	STAR Subtotal:	\$5,177,100	\$0	\$1,338,125	\$7,323,188
13					
14	Neighborhood STAR program	\$2,588,140			\$2,588,140
15	Investment Services	\$15,000			\$15,000
16	Year-Round STAR	\$1,050,000			\$1,050,000
17	Council Request - M+O and Sidewalks Ongoing	\$500,000			\$500,000
18	Council Request - M+O and Sidewalks One-time	\$351,132			\$351,132
19	Transfer to General Debt Service Fund	\$5,025,000			\$5,025,000
20	Cultural STAR Program		\$1,145,457		\$1,145,457
21	Cultural STAR for Library Materials		\$325,000		\$325,000
22	Events for Neighborhood Cultural Orgs in Downtown		\$100,000		\$100,000
23	RCVA Pay-go Funding		\$1,219,000		\$1,219,000
24	Additional RCVA Capital Funding		\$1,675,000		\$1,675,000
25	City Capital Projects			\$3,443,186	\$3,443,186
26	Pay-go Economic Development for RCVA			\$750,000	\$750,000
27	Housing Trust Fund			\$1,400,000	\$1,400,000
28	STAR Subtotal:	\$9,529,272	\$1,570,457	\$2,894,000	\$19,586,915
29	STAR Total:	\$14,706,372	\$1,570,457	\$3,701,963	\$26,910,103