

City of Saint Paul Financial Analysis

1	File ID Number:	RES 24-1435
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3	Budget Affected:	Operating Budget General Government Accounts Special Fund
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5	Total Amount of Transaction:	\$0
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7	Funding Source:	Grant
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9		Appropriation already included in budget? Yes
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11	Charter Citation:	10.7.4
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Fiscal Analysis

To allocate \$4,900,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Common Bond Ford Site II Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET		BUDGET
1	20017820	60105	FULL TIME CERTIFIED		1,415,960	-	1,415,960
1	20017820	60110	POLICE SWORN		12,038,451	-	12,038,451
1	20017820	60115	FIRE SWORN		10,000,000	-	10,000,000
1	20017820	60130	FULL TIME NOT CERTIFIED		(119,653)	-	(119,653)
1	20017820	60140	FULL TIME APPOINTED		491,785	-	491,785
1	20017820	60305	PART TIME CERTIFIED		(492,571)	-	(492,571)
1	20017820	60310	PART TIME NOT CERTIFIED		(146,050)	-	(146,050)
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL		891,474	-	891,474
1	20017820	60415	INTERN		(28,925)	-	(28,925)
1	20017820	60835	SALARY NEEDS		(23,684)	-	(23,684)
1	20017820	61005	SOCIAL SECURITY		(114,271)	-	(114,271)
1	20017820	61010	MEDICARE REGULAR		(27,205)	-	(27,205)
1	20017820	61110	PERA COORDINATED PENSION		(138,229)	-	(138,229)
1	20017820	61130	PERA POLICE		(70,861)	-	(70,861)
1	20017820	61210	EMPLOYEE HEALTH INSURANCE		(186,802)	-	(186,802)
1	20017820	61501	OTHER EMPLOYEE BENEFITS		223,381	-	223,381
1	20017820	61550	INDIRECT FRINGES		22,169	-	22,169
1	20017820	63125	CONSULTING		41,870	-	41,870
1	20017820	63160	GENERAL PROFESSIONAL SERVICE		6,231,863	-	6,231,863
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE		646,530	-	646,530
1	20017820	70110	COMPUTER SOFTWARE		423	-	423
1	20017820	70130	COMPUTER SUPPLIES		695	-	695
1	20017820	72515	ATHLETIC RECREATION		23,000	-	23,000
1	20017820	73120	OUTSIDE LOAN		8,375,795	4,900,000	13,275,795
1	20017820	73230	PMT TO BENEFICIARY		2,328,500	-	2,328,500
1	20017820	73225	PMT TO SUBRECIPIENT		21,435,976	-	21,435,976
1	20017820	73555	PMT TO SUBCONTRACTOR		5,077,000	-	5,077,000
1	20017820	74105	CONTINGENCY		15,199,210	(4,900,000)	10,299,210
1	20017820	76505	EQUIPMENT		125,000	-	125,000
1	20017820	76805	CAPITAL OUTLAY		2,063,242	-	2,063,242
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND		1,862,600	-	1,862,600
1	20017820	79225	TRANSFER TO ENTERPRISE FUND		1,733,000	-	1,733,000
TOTAL:					88,879,671	-	88,879,671

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60 **Financing Changes**

61 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20017820	59910	Use of Fund Equity	(78,117,344)	-	(78,117,344)
				TOTAL:	(78,117,344)	(78,117,344)

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69 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

70 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

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72 **Spending Changes**

73 *Allocate \$4,900,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the CB Ford Site II project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	15,358,636	(4,900,000)	10,458,636
G-Grants	G1721609012010	73120	Outside Loan, CB Ford Site II	-	4,900,000	4,900,000
				TOTAL:	15,358,636	15,358,636

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81 **Financing Changes**

82 *Allocate \$4,900,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the CB Ford Site II project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable	(15,358,636)	4,900,000	(10,458,636)
G-Grants	G1721609012010	43030	DEPT OF TREASURY, East Seventh Street	-	(4,900,000)	(4,900,000)
				TOTAL:	(15,358,636)	(15,358,636)

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