

SUBJECT

BOARD RESOLUTION NO. 24-250

Pertaining to an Amendment to the Lease Agreement with the City of Saint Paul to lease a portion of City-owned property known as Pig's Eye Regional Park allowing for termination of Lease.

STRATEGIC PLAN GOALS: Stakeholder Understanding and Support

Staff is seeking approval of an Amendment to the Lease Agreement with the City of Saint Paul for land located in Pig's Eye Regional Park. The original agreement was approved by the Board at its March 9, 2021 meeting and a revised version of the same lease was approved by the Board at its July 13, 2021 meeting which included the rescindment of the March 9, 2021 agreement.

Since that time, it has become clear that the intended use of this property as a soils recycling and reclamation site is unviable. This Amendment is needed to include a termination clause and give the Board the right to terminate the lease in the event that it is unable to use the property for its intended purpose.

See attached Amendment to the July 13, 2021 Lease Agreement.

RECOMMENDATION

Approval