

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

DECEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	800	(200)	80.00%
WATER SERVICE BASE FEE	12,936,493	13,181,982	245,489	101.90%
WATER MAIN SURCHARGE	3,261,348	3,065,056	(196,292)	93.98%
AUTO FIRE ANNUAL CHARGE	280,000	284,110	4,110	101.47%
ST PAUL WATER	41,453,896	39,401,873	(2,052,023)	95.05%
FALCON HEIGHTS WATER	691,230	655,657	(35,573)	94.85%
LAUDERDALE WATER	243,238	238,622	(4,616)	98.10%
MAPLEWOOD WATER	6,896,266	6,426,004	(470,262)	93.18%
MENDOTA HEIGHTS WATER	2,570,981	2,286,743	(284,238)	88.94%
ROSEVILLE WATER	5,616,822	5,445,357	(171,465)	96.95%
SOUTH ST PAUL WATER	9,581	7,941	(1,640)	82.89%
WEST ST PAUL WATER	3,060,538	2,984,269	(76,269)	97.51%
NEWPORT WATER	8,521	13,708	5,187	160.87%
LITTLE CANADA WATER	1,147,103	1,181,920	34,817	103.04%
SUNFISH LAKE WATER	1,069	1,423	354	133.07%
LILYDALE WATER	168,458	147,756	(20,702)	87.71%
CITY OF MENDOTA WATER	12,727	14,598	1,871	114.70%
UNIV OF MIN WATER	584,657	796,027	211,370	136.15%
TOTAL WATER SALES	<u>78,943,928</u>	<u>76,133,847</u>	<u>(2,810,081)</u>	<u>96.44%</u>
SLUDGE PROCESSING	100,000	126,543	26,543	126.54%
METER READING CHARGE	4,100	4,320	220	105.37%
CUT OFFS	3,000	7,740	4,740	258.00%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(3,030)	(3,030)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	203,175	13,175	106.93%

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Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	905,000	834,886	(70,114)	92.25%
ADMIN FEE LEAD REPLACEMENT	15,000	88,785	73,785	591.90%
HYDRANT METER RENTAL	20,000	24,850	4,850	124.25%
INSP FEE WINTER HYD PERMIT	22,000	16,680	(5,320)	75.82%
REPAIRS	85,000	40,957	(44,043)	48.19%
TURN ON AND OFF	100,000	87,460	(12,540)	87.46%
COLLECTION FEE	1,320,000	1,427,100	107,100	108.11%
RECOVERED CHGS IN OUT CITY	75,000	150,246	75,246	200.33%
LATE CHARGES	601,000	958,709	357,709	159.52%
INSIDE PIPING RESIDENTIAL	45,000	44,919	(81)	99.82%
INSIDE PIPING COMMERCIAL	75,000	53,219	(21,781)	70.96%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	18,990	(6,010)	75.96%
OUTSIDE DITCH 3INCH AND LARGER	30,000	41,580	11,580	138.60%
CITY FIRE CONSUMPTION	16,000	19,020	3,020	118.88%
HYDRANT WATER USE	100,000	99,275	(725)	99.28%
METER SET AND SEAL 1 OR LESS	-	75	75	0.00%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	1,800	(200)	90.00%
METER SET AND SEAL 8 INCH	750	450	(300)	60.00%
DOCK PERMITS	600	625	25	104.17%
METER REPAIR AND REPLACEMENT	60,000	60,845	845	101.41%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>4,327,769</u>	<u>455,169</u>	<u>111.75%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,905,264</u>	<u>30,264</u>	<u>101.61%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,905,264</u>	<u>30,264</u>	<u>101.61%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT PENALTY	-	13,232	13,232	0.00%
ASSESSMENT INTEREST	113,000	239,284	126,284	211.76%
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>252,516</u>	<u>139,516</u>	<u>223.47%</u>
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	7,121,862	7,121,862	0.00%
INTEREST NON POOL	400,000	4,481,549	4,081,549	1120.39%
INVESTMENTS-INVESTMENT EARNINGS	<u>800,000</u>	<u>10,974,923</u>	<u>10,174,923</u>	<u>1371.87%</u>
1ST YEAR DELINQUENT	-	104,801	104,801	0.00%
2ND YEAR DELINQUENT	-	6,785	6,785	0.00%
3RD YEAR DELINQUENT	-	3,323	3,323	0.00%
4TH YEAR DELINQUENT	-	554	554	0.00%
5TH YEAR DELINQUENT	-	41	41	0.00%
6TH YEAR DELINQUENT	-	336	336	0.00%
DELINQUENT SPECIAL ASSESSMENTS	<u>-</u>	<u>115,840</u>	<u>115,840</u>	<u>0.00%</u>
ASSET CONTRIB METER	80,000	132,972	52,972	166.22%
ASSET CONTRIB AUTOFIRE	200,000	98,693	(101,307)	49.35%
ASSET CONTRIB HYDRANT	10,000	(6,828)	(16,828)	-68.28%
ASSET CONTRIB MAIN	50,000	(1,065)	(51,065)	-2.13%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	16,048	(33,952)	32.10%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	15,594	(59,406)	20.79%
TOTAL CONTRIBUTIONS	<u>465,000</u>	<u>255,414</u>	<u>(209,586)</u>	<u>54.93%</u>
FEDERAL GRANT STATE ADMIN	36,870,000	951,842	(35,918,158)	2.58%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
STATE GRANT STATE ADMIN	4,500,000	2,726,853	(1,773,147)	60.60%
MN DEPT OF HEALTH	10,000	-	(10,000)	0.00%
METROPOLITAN COUNCIL	37,000	153,433	116,433	414.68%
CAPITOL REGIONAL WATER DIST	26,300	-	(26,300)	0.00%
RETURNED PAYMENT FEE	4,000	10,260	6,260	256.50%
SALE OF SCRAP SCRAP METAL	2,000	47,680	45,680	2383.99%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	2,000	2,000	0.00%
CURRENT YEAR	-	1,409,614	1,409,614	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(21,382)	(21,382)	0.00%
JURY DUTY PAY	-	60	60	0.00%
CASH OVER OR SHORT	-	(1)	(1)	0.00%
OTHER MISC REVENUE	-	26,820	26,820	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	64,806,092	(5,193,908)	0.00%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2024	-	50,001	50,001	0.00%
PROCEEDS FROM LOAN	13,130,000	333,058	(12,796,942)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
SALE OF CAPITAL ASSET	-	87,610	87,610	0.00%
USE OF FUND EQUITY	8,016,708	-	(8,016,708)	0.00%
OTHER FINANCING SOURCES	132,796,008	70,604,834	(62,191,174)	53.17%
REVENUE - REVENUE	218,865,536	164,570,408	(54,295,129)	75.19%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,698,599	23,045,509	(3,346,910)	116.99%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	9,482,476	474,833	95.23%
Total EMPLOYEE EXPENSE	<u>29,655,908</u>	<u>32,527,985</u>	<u>(2,872,077)</u>	<u>109.68%</u>
Total PROFESSIONAL SERVICES	3,288,143	2,032,223	1,255,920	61.80%
Total SKILLED SERVICES	2,294,059	2,063,654	230,405	89.96%
Total FINANCIAL SERVICES	433,000	499,078	(66,078)	115.26%
Total BUILDING REPAIR MAINT SERVICES	411,319	305,064	106,255	74.17%
Total MACHINERY AND EQUIPMENT	272,614	507,526	(234,912)	186.17%
Total INFRASTRUCTURE REPAIR	36,589,915	3,858,803	32,731,112	10.55%
Total OTHER REPAIR	353,500	165,623	187,877	46.85%
Total LAND AND BUILDING	12,650	12,235	415	96.72%
Total EQUIPMENT RENTAL	306,856	325,226	(18,370)	105.99%
Total COMMUNICATIONS SERVICES	1,019,687	469,086	550,601	46.00%
Total WATER SEWER SERVICES	51,000	55,028	(4,028)	107.90%
Total REAL ESTATE SERVICE CHGS	122,000	58,546	63,454	47.99%
Total DELIVERY SERVICES	379,300	359,393	19,907	94.75%
Total DATA PRINT SERVICES	213,000	192,605	20,395	90.42%
Total TRAVEL AND TRAINING	327,200	252,199	75,001	77.08%
Total MILEAGE AND PARKING	7,600	11,641	(4,041)	153.17%
Total NSURANCE PREMIUMS	-	65	(65)	0.00%
Total INTERNAL CHARGES	4,857,787	2,364,155	2,493,632	48.67%
Total OTHER SERVICE EXPENSE	<u>3,055,900</u>	<u>1,058,281</u>	<u>1,997,619</u>	<u>34.63%</u>
Total SERVICES	<u>53,995,530</u>	<u>14,590,432</u>	<u>39,405,098</u>	<u>27.02%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	8,719	34,281	20.28%
Total COMPUTER MATERIAL AND SUPPLIES	641,185	415,985	225,200	64.88%
Total PAPER AND FORMS	114,000	63,968	50,032	56.11%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total OFFICE EQUIPMENT AND FURNITURES	100,200	90,373	9,827	90.19%
Total GENERAL OFFICE SUPPLIES	40,900	35,803	5,098	87.54%
Total VEHICLE COMMODITIES	456,500	417,021	39,479	91.35%
Total BUILDING UTILITIES	3,125,021	2,275,510	849,511	72.82%
Total BUILDING REPAIR SUPPLIES	418,449	299,436	119,013	71.56%
Total STREET MAINTENANCE MATERIALS	33,500	6,081	27,419	18.15%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	64,074	24,026	72.73%
Total EQUIPMENT PARTS	503,567	383,564	120,003	76.17%
Total EMPLOYEE CLOTHING	96,050	97,102	(1,052)	101.10%
Total PUBLIC SAFETY SUPPLIES	211,445	166,396	45,049	78.69%
Total FIELD AND SHOP SUPPLIES	319,800	276,457	43,343	86.45%
Total RECREATION SUPPLIES	35,000	36,130	(1,130)	103.23%
Total RAW MATERIAL	402,300	362,497	39,803	90.11%
Total INFRASTRUCTURE SUPPLIES	4,962,198	5,531,355	(569,157)	111.47%
Total GEN MATERIALS AND SUPPLIES	461,500	605,037	(143,537)	131.10%
Total MATERIALS AND SUPPLIES	<u>12,052,715</u>	<u>11,135,509</u>	<u>917,206</u>	<u>92.39%</u>
Total LOAN EXPENSE	200,000	99,592	100,408	49.80%
Total GRANT EXPENSE	36,300	16,367	19,933	45.09%
Total TORT LIABILITY	140,000	46,893	93,107	33.49%
Total MISCELLANEOUS EXPENSE	140,000	131,065	8,935	93.62%
Total OTHER MISCELLANEOUS	<u>516,300</u>	<u>293,917</u>	<u>222,383</u>	<u>56.93%</u>
Total CAPITAL EXPENSE	39,583,000	85,151,296	(45,568,296)	215.12%
Total DEPRECIATION EXPENSE	<u>(669,000)</u>	<u>9,963,824</u>	<u>(10,632,824)</u>	<u>-1489.36%</u>
Total CAPITAL OUTLAY	<u>38,914,000</u>	<u>95,115,120</u>	<u>(56,201,120)</u>	<u>244.42%</u>
Total REVENUE BOND PRINCIPAL	900,000	900,000	-	100.00%

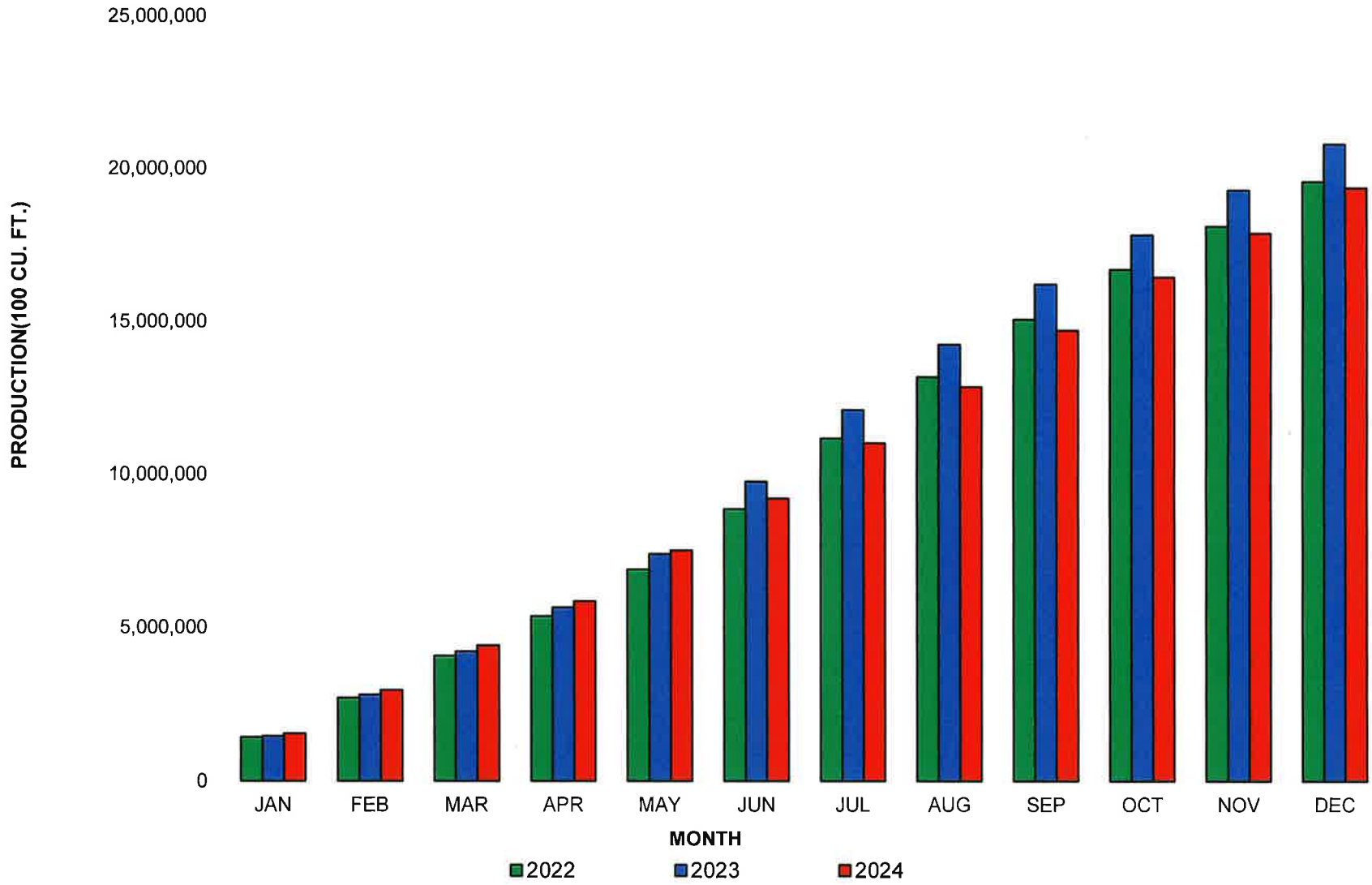
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total NOTE PRINCIPAL	6,928,786	5,718,864	1,209,922	82.54%
Total REVENUE BOND INTEREST	3,978,550	3,978,550	-	100.00%
Total OTHER DEBT INTEREST	2,992,870	1,952,300	1,040,570	65.23%
Total DEBT ISSUANCE COST	62,500	47,877	14,624	76.60%
Total DEBT SERVICE	<u>14,862,706</u>	<u>12,597,590</u>	<u>2,265,116</u>	<u>84.76%</u>
INTRA FUND TRANSFER OUT	<u>70,000,000</u>	<u>64,806,092</u>	<u>5,193,908</u>	<u>92.58%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>64,806,092</u>	<u>5,193,908</u>	<u>92.58%</u>
EXPENDITURE	<u><u>219,997,159</u></u>	<u><u>231,066,645</u></u>	<u><u>(11,069,486)</u></u>	<u><u>105.03%</u></u>

Graphs

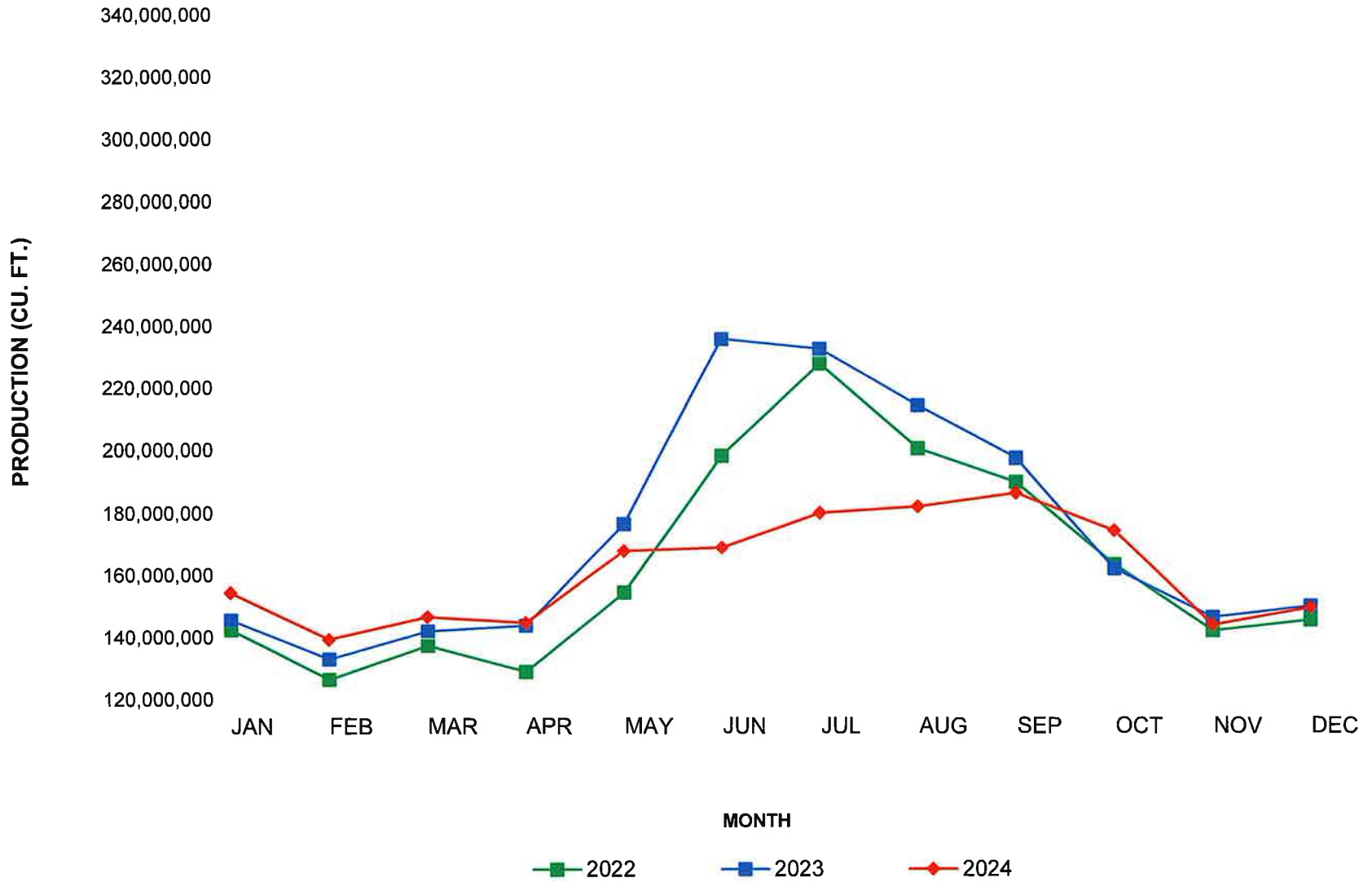
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



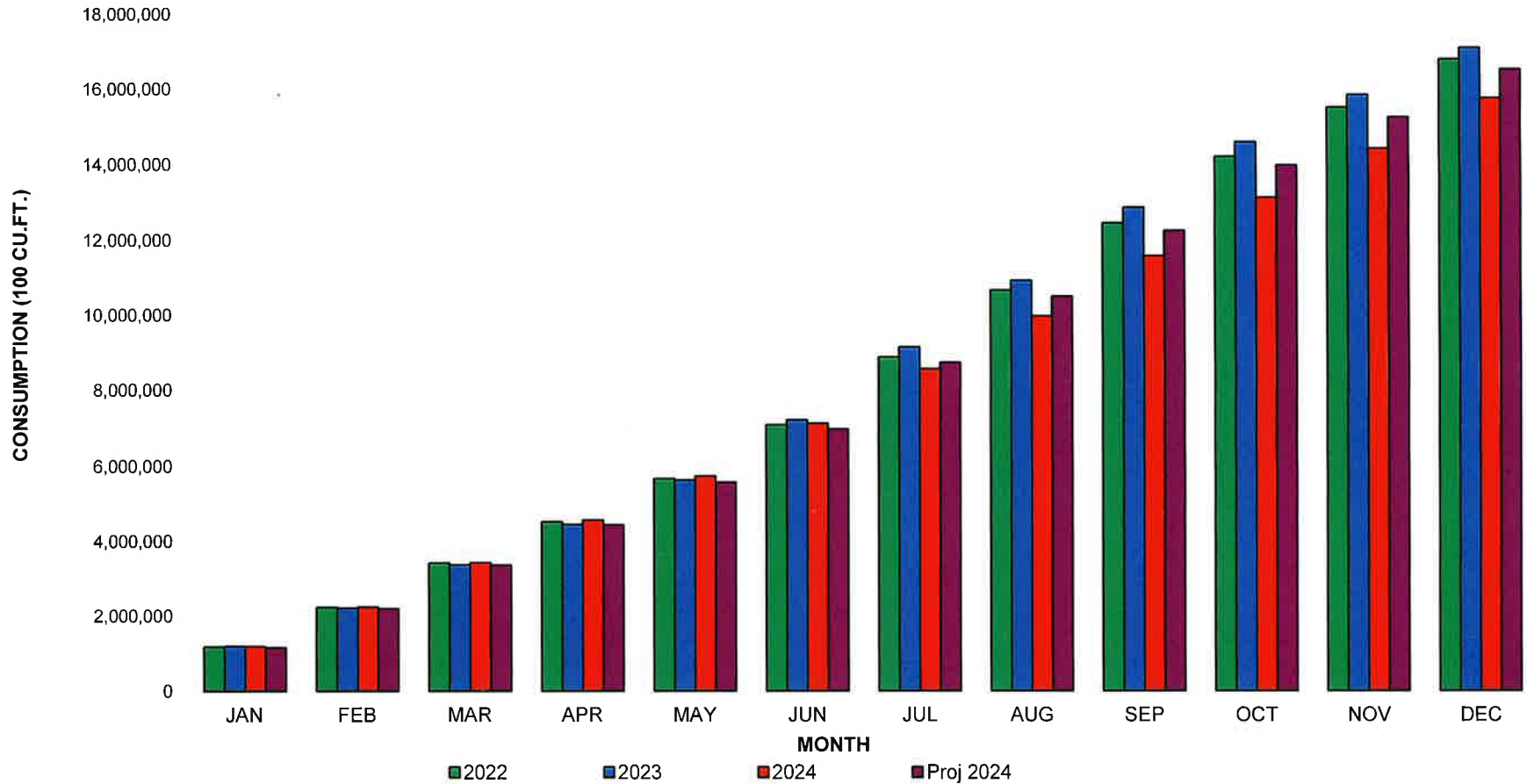
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



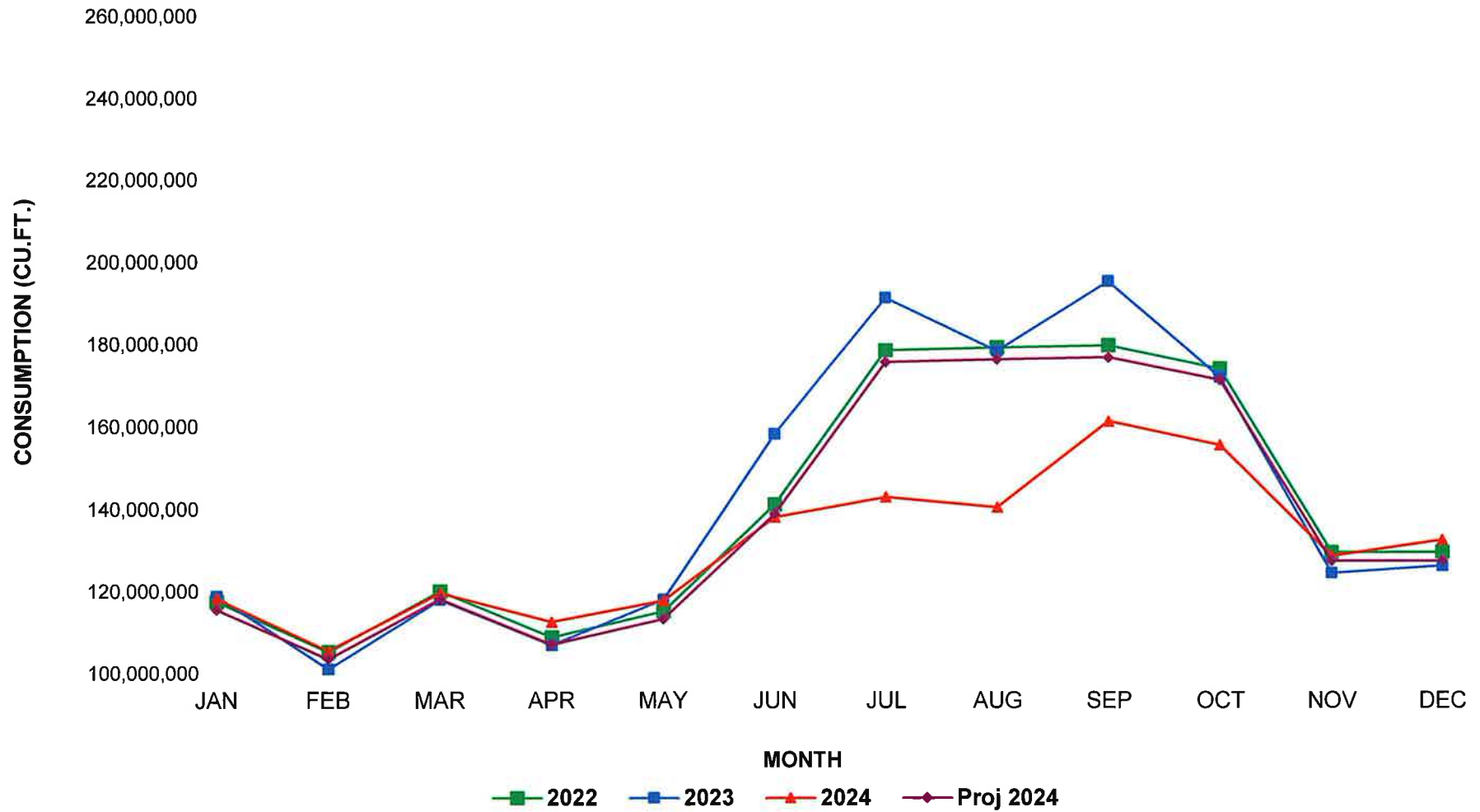
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



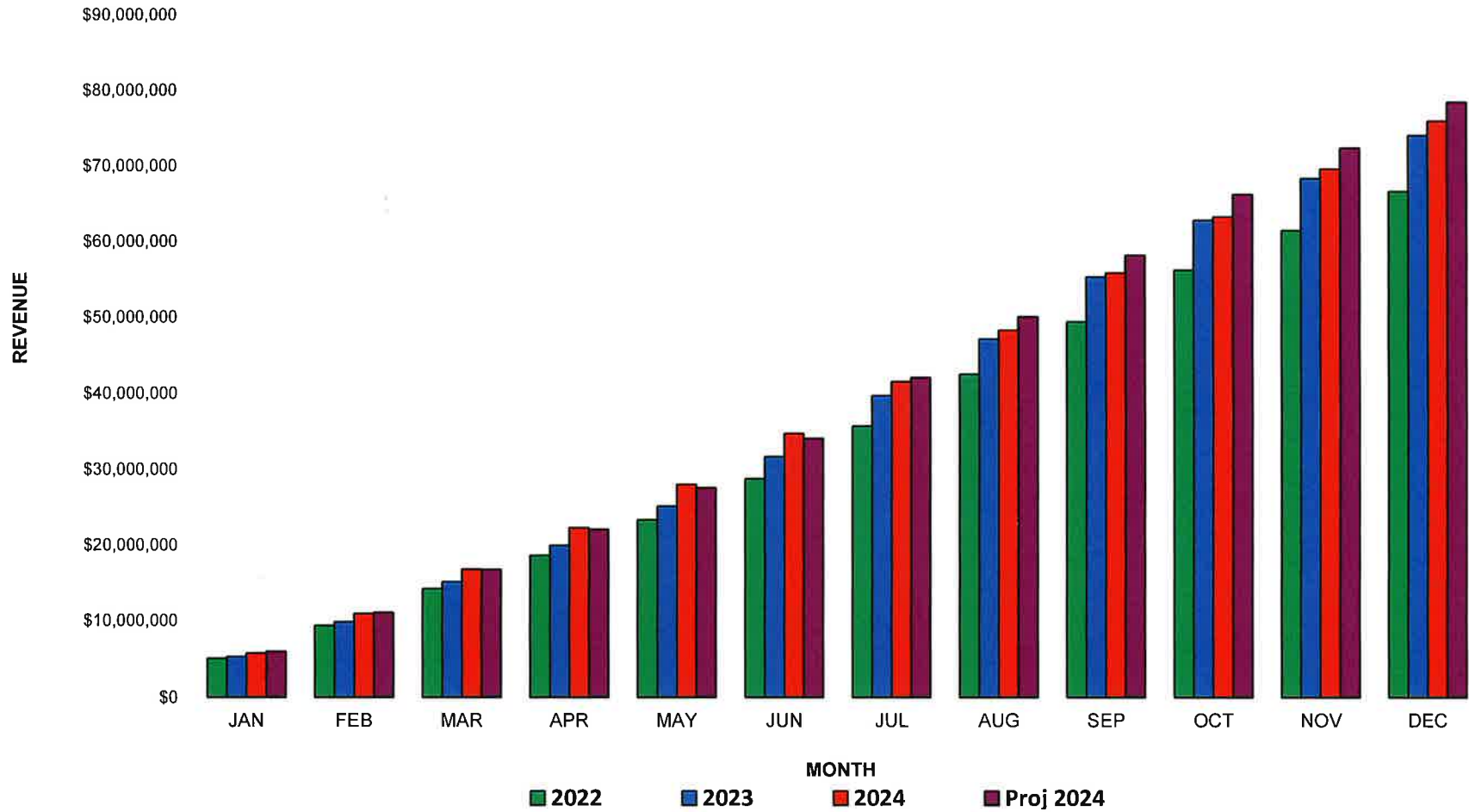
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



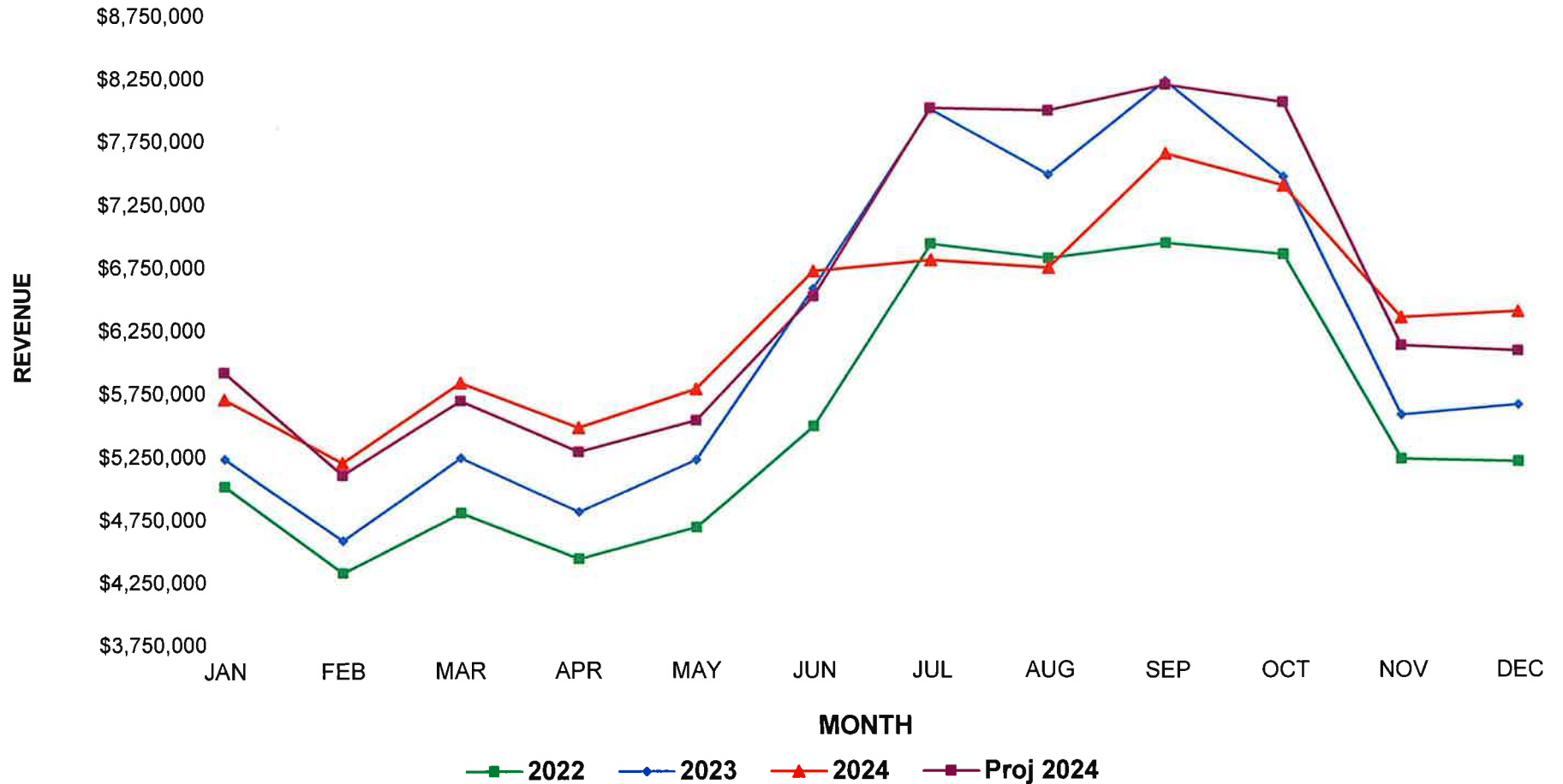
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.