

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

DECEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025**

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	(1,000)	(300)	700	30.00%
WATER SERVICE BASE FEE	(14,077,000)	(14,457,089)	(380,089)	102.70%
WATER MAIN SURCHARGE	(3,571,176)	(3,387,124)	184,052	94.85%
AUTO FIRE ANNUAL CHARGE	(280,000)	(285,881)	(5,881)	102.10%
ST PAUL WATER	(45,392,016)	(43,559,079)	1,832,937	95.96%
FALCON HEIGHTS WATER	(756,897)	(765,697)	(8,800)	101.16%
LAUDERDALE WATER	(266,345)	(277,643)	(11,298)	104.24%
MAPLEWOOD WATER	(7,551,411)	(7,182,036)	369,375	95.11%
MENDOTA HEIGHTS WATER	(2,815,224)	(2,829,435)	(14,211)	100.50%
UNIV OF MINN WATER	(6,384,838)	(5,896,264)	488,574	92.35%
ROSEVILLE WATER	(10,491)	(9,042)	1,449	86.19%
SOUTH ST PAUL WATER	(3,351,289)	(3,455,786)	(104,497)	103.12%
WEST ST PAUL WATER	(9,330)	(11,368)	(2,038)	121.84%
NEWPORT WATER	(1,302,357)	(1,342,556)	(40,199)	103.09%
LITTLE CANADA WATER	(1,171)	(2,274)	(1,103)	194.20%
SUNFISH LAKE WATER	(184,462)	(186,230)	(1,768)	100.96%
LILYDALE WATER	(13,936)	(31,652)	(17,716)	227.12%
CITY OF MENDOTA WATER	(650,000)	(958,353)	(308,353)	147.44%
TOTAL WATER SALES	<hr/> (86,618,943)	<hr/> (84,637,809)	<hr/> 1,981,134	<hr/> 97.71%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025

Account Description	Budget	Actual	Variance	Act/Budg %
SLUDGE PROCESSING	(100,000)	(180,002)	(80,002)	180.00%
METER TESTING FEE	-	(35)	(35)	0.00%
METER READING CHARGE	(4,100)	(4,356)	(256)	106.24%
CUT OFFS	(3,000)	(5,280)	(2,280)	176.00%
THAWING SERVICES AND MAINS	(1,000)	(2,400)	(1,400)	0.00%
WATER SAMPLE TESTING	-	5,100	5,100	0.00%
PRIVATE HYDRANT STANDBY CHARGE	(17,000)	(18,975)	(1,975)	111.62%
RPZ BACKFLOW PREVENTER FEE	(190,000)	(208,740)	(18,740)	109.86%
ANTENNA SITE RENTAL FEE	(905,000)	(1,066,168)	(161,168)	117.81%
ADMIN FEE LEAD REPLACEMENT	(15,000)	(91,785)	(76,785)	611.90%
HYDRANT METER RENTAL	(20,000)	(26,140)	(6,140)	130.70%
INSP FEE WINTER HYD PERMIT	(22,000)	(18,370)	3,630	0.00%
REPAIRS	(85,000)	-	85,000	0.00%
TURN ON AND OFF	(100,000)	(87,230)	12,770	87.23%
COLLECTION FEE	(1,550,000)	(1,377,831)	172,169	88.89%
RECOVERED CHGS IN OUT CITY	(75,000)	(18,313)	56,687	24.42%
LATE CHARGES	(691,000)	(645,879)	45,121	93.47%
INSIDE PIPING RESIDENTIAL	(45,000)	(48,109)	(3,109)	0.00%

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025**

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
INSIDE PIPING COMMERCIAL	(75,000)	(49,621)	25,379	66.16%
OUTSIDE DITCH 2INCH AND SMALLER	(25,000)	(30,625)	(5,625)	122.50%
OUTSIDE DITCH 3INCH AND LARGER	(30,000)	(33,390)	(3,390)	111.30%
CITY FIRE CONSUMPTION	(16,000)	(20,822)	(4,822)	130.13%
HYDRANT WATER USE	(100,000)	(109,972)	(9,972)	109.97%
METER SET AND SEAL 1 OR LESS	-	(300)	(300)	0.00%
METER SET AND SEAL 3 AND 4 IN	(150)	(150)	-	100.00%
METER SET AND SEAL 6 INCH	(2,000)	(675)	1,325	33.75%
METER SET AND SEAL 8 INCH	(750)	(525)	225	70.00%
DOCK PERMITS	(600)	(600)	-	100.00%
METER REPAIR AND REPLACEMENT	(60,000)	(73,919)	(13,919)	123.20%
CELLULAR ANTENNA ENGR SVC	(60,000)	-	60,000	0.00%
TOTAL WATER FEE AND SERVICE	(4,192,600)	(4,115,111)	77,489	98.15%
RIGHT OF WAY CHARGE	(1,875,000)	(1,918,324)	(43,324)	102.31%
TOTAL UTILITY COST RECOVERY	(1,875,000)	(1,918,324)	(43,324)	102.31%
ASSESSMENT PENALTY	-	(30,585)	(30,585)	0.00%
ASSESSMENT INTEREST	(113,000)	(319,832)	(206,832)	283.04%
TOTAL CURRENT SPECIAL ASSESSMENTS	(113,000)	(350,418)	(237,418)	310.10%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
INTEREST INTERNAL POOL	(400,000)	(114,884)	285,116	28.72%
INTEREST ACCRUED REVENUE	-	252,133	252,133	0.00%
INTEREST NON POOL	(400,000)	(1,635,086)	(1,235,086)	408.77%
INCR OR DECR IN FV INVESTMENTS	-	(7,362,543)	(7,362,543)	0.00%
PREM OR DISC ON INVESTMENTS	-	242	242	0.00%
INVESTMENTS-INVESTMENT EARNINGS	<u>(800,000)</u>	<u>(8,860,137)</u>	<u>(8,060,137)</u>	<u>1107.52%</u>
1ST YEAR DELINQUENT	-	(152,939)	(152,939)	0.00%
2ND YEAR DELINQUENT	-	(22,294)	(22,294)	0.00%
3RD YEAR DELINQUENT	-	(8,599)	(8,599)	0.00%
4TH YEAR DELINQUENT	-	(4,275)	(4,275)	0.00%
5TH YEAR DELINQUENT	-	(255)	(255)	0.00%
6TH YEAR DELINQUENT	-	(1,345)	(1,345)	0.00%
DELINQUENT SPECIAL ASSESSMENTS	<u>-</u>	<u>(189,707)</u>	<u>(189,707)</u>	<u>0.00%</u>
ASSET CONTRIB METER	(80,000)	(171,654)	(91,654)	214.57%
ASSET CONTRIB AUTOFIRE	(200,000)	(13,447)	186,553	6.72%
ASSET CONTRIB HYDRANT	(10,000)	(3,703)	6,297	37.03%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
ASSET CONTRIB MAIN	(50,000)	(140,088)	(90,088)	280.18%
ASSET CONTR SVC CONNECT 2 OR LESS	(50,000)	(11,883)	38,117	23.77%
ASSET CONTR SVC CONNECT 3 OR MORE	(75,000)	(5,197)	69,803	6.93%
TOTAL CONTRIBUTIONS	(465,000)	(345,973)	119,027	74.40%
FEDERAL GRANT STATE ADMIN	(67,790,000)	(16,243,199)	51,546,801	23.96%
FEDERAL GRANT OTHER ADMIN	-	(27,042)	(27,042)	0.00%
STATE GRANTS	-	(9,025)	(9,025)	0.00%
METROPOLITAN COUNCIL	(75,000)	(24,528)	50,472	32.70%
CAPITOL REGIONAL WATER DIST	-	(26,300)	(26,300)	0.00%
RETURNED PAYMENT FEE	(4,000)	(5,400)	(1,400)	135.00%
SALE OF SCRAP METAL	(2,000)	(31,331)	(29,331)	1566.54%
PENALTY AND FINE	-	(5,000)	(5,000)	0.00%
CURRENT YEAR	-	(3,781,263)	(3,781,263)	0.00%
REBATES	-	(4,220)	(4,220)	0.00%
PROPERTY DAMAGE SETTLEMENT	-	(12,000)	(12,000)	0.00%
SETTLEMENT AWARDS	-	(1,726,515)	(1,726,515)	0.00%
REFUNDS OVERPAYMENTS	-	5,031	5,031	0.00%
JURY DUTY PAY	-	(80)	(80)	0.00%

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2025**

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
CASH OVER OR SHORT	-	377	377	0.00%
OTHER MISC REVENUE	-	(1,510)	(1,510)	0.00%
INTRA FUND IN 2023 BOND DRAW	(15,000,000)	(338,100)	14,661,900	2.25%
PROCEEDS FROM NOTE ISSUANCE	(12,000,000)	-	12,000,000	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2024	-	(28,949,999)	(28,949,999)	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2025	-	(5,303,791)	(5,303,791)	0.00%
PROCEEDS FROM LOAN	(14,410,000)	(3,345,656)	11,064,344	23.22%
REPAYMENT OF ADVANCE	(200,000)	-	200,000	0.00%
SALE OF CAPITAL ASSET	-	(27,786)	(27,786)	0.00%
USE OF FUND EQUITY	(7,827,456)	-	7,827,456	0.00%
OTHER FINANCING SOURCES	(117,308,456)	(59,857,336)	57,451,120	51.03%
REVENUE	<u><u>(211,372,999)</u></u>	<u><u>(160,274,815)</u></u>	<u><u>51,098,184</u></u>	<u><u>75.83%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2025

Account Description	Budget	Expended	Available	Exp/Bud %
SALARY/WAGE - SALARIES AND WAGES	21,635,289	25,739,259	(4,103,970)	118.97%
EEBENEFITS - EMPLOYEE BENEFITS	<u>10,602,949</u>	<u>10,283,452</u>	<u>319,497</u>	<u>96.99%</u>
Total EMPLOYEE EXPENSE	<u>32,238,238</u>	<u>36,022,711</u>	<u>(3,784,473)</u>	<u>111.74%</u>
Total PROFESSIONAL SERVICES	2,751,473	1,026,038	1,725,435	37.29%
Total SKILLED SERVICES	2,614,518	2,181,172	433,346	83.43%
Total FINANCIAL SERVICES	228,000	127,784	100,216	56.05%
Total BUILDING REPAIR MAINT SERVICES	585,069	400,589	184,480	68.47%
Total MACHINERY AND EQUIPMENT	304,200	221,298	82,902	72.75%
Total INFRASTRUCTURE REPAIR	68,806,894	20,052,515	48,754,379	29.14%
Total OTHER REPAIR	396,111	264,766	131,345	66.84%
Total LAND AND BUILDING	12,690	11,854	836	93.41%
Total EQUIPMENT RENTAL	348,949	339,128	9,821	97.19%
Total COMMUNICATIONS SERVICES	1,152,776	564,322	588,454	48.95%
Total WATER SEWER SERVICES	51,000	68,900	(17,900)	135.10%
Total REAL ESTATE SERVICE CHGS	80,000	52,713	27,287	65.89%
Total DELIVERY SERVICES	393,875	390,402	3,473	99.12%
Total DATA PRINT SERVICES	257,700	197,576	60,124	76.67%
Total TRAVEL AND TRAINING	278,425	217,700	60,725	78.19%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2025**

Account Description	Budget	Expended	Available	Exp/Bud %
Total MILEAGE AND PARKING	5,950	1,343	4,607	22.57%
Total INSURANCE PREMIUMS	-	31	(31)	0.00%
Total INTERNAL CHARGES	5,135,974	2,741,886	2,394,088	53.39%
Total OTHER SERVICE EXPENSE	<u>2,957,347</u>	<u>411,300</u>	<u>2,546,047</u>	<u>13.91%</u>
Total SERVICES	<u>86,360,951</u>	<u>29,271,316</u>	<u>57,089,635</u>	<u>33.89%</u>
 Total COMM MATERIAL AND SUPPLIES	 32,800	 17,333	 15,467	 52.85%
Total COMPUTER MATERIAL AND SUPPLIES	778,090	617,538	160,552	79.37%
Total PAPER AND FORMS	114,000	75,587	38,413	66.30%
Total OFFICE EQUIPMENT AND FURNITURES	111,025	108,047	2,978	97.32%
Total GENERAL OFFICE SUPPLIES	35,000	35,279	(279)	100.80%
Total VEHICLE COMMODITIES	467,000	208,348	258,652	44.61%
Total BUILDING UTILITIES	3,235,170	2,778,534	456,636	85.89%
Total BUILDING REPAIR SUPPLIES	347,079	318,493	28,586	91.76%
Total STREET MAINTENANCE MATERIALS	11,500	5,825	5,675	50.66%
Total VEHICLE REPAIR AND MAINTENANCE	79,200	76,093	3,107	96.08%
Total EQUIPMENT PARTS	489,564	442,306	47,258	90.35%
Total EMPLOYEE CLOTHING	124,581	102,110	22,471	81.96%
Total PUBLIC SAFETY SUPPLIES	165,609	161,793	3,816	97.70%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2025

Account Description	Budget	Expended	Available	Exp/Bud %
Total FIELD AND SHOP SUPPLIES	313,614	132,553	181,061	42.27%
Total RECREATION SUPPLIES	38,900	33,809	5,091	86.91%
Total RAW MATERIAL	389,800	245,829	143,971	63.07%
Total INFRASTRUCTURE SUPPLIES	6,070,067	5,567,559	502,508	91.72%
Total GEN MATERIALS AND SUPPLIES	525,544	666,773	(141,229)	126.87%
Total MATERIALS AND SUPPLIES	<u>13,328,543</u>	<u>11,593,810</u>	<u>1,734,733</u>	<u>86.98%</u>
Total LOAN EXPENSE	200,000	42,810	157,190	21.41%
Total GRANT EXPENSE	19,933	18,957	976	95.11%
Total TORT LIABILITY	140,000	76,334	63,666	54.52%
Total MISCELLANEOUS EXPENSE	368,900	375,000	(6,100)	101.65%
Total OTHER MISCELLANEOUS	<u>728,833</u>	<u>513,102</u>	<u>215,731</u>	<u>70.40%</u>
 CAPITAL ADJUSTMENTS				
DEPRECIATION EXPENSE	54,204,120	54,428,953	(224,833)	100.41%
CAPITALADJ - CAPITAL OUTLAY ADJUSTMENTS	<u>(612,000)</u>	<u>9,473,453</u>	<u>(10,085,463)</u>	<u>-1547.95%</u>
NOTE PRINCIPAL	53,592,120	63,902,416	(10,310,296)	119.24%
GO BOND INTEREST	8,883,786	6,857,288	2,026,498	0.00%
REVENUE BOND INTEREST	-	1,966,775	(1,966,775)	0.00%
	3,933,550	1,966,775	1,966,775	50.00%

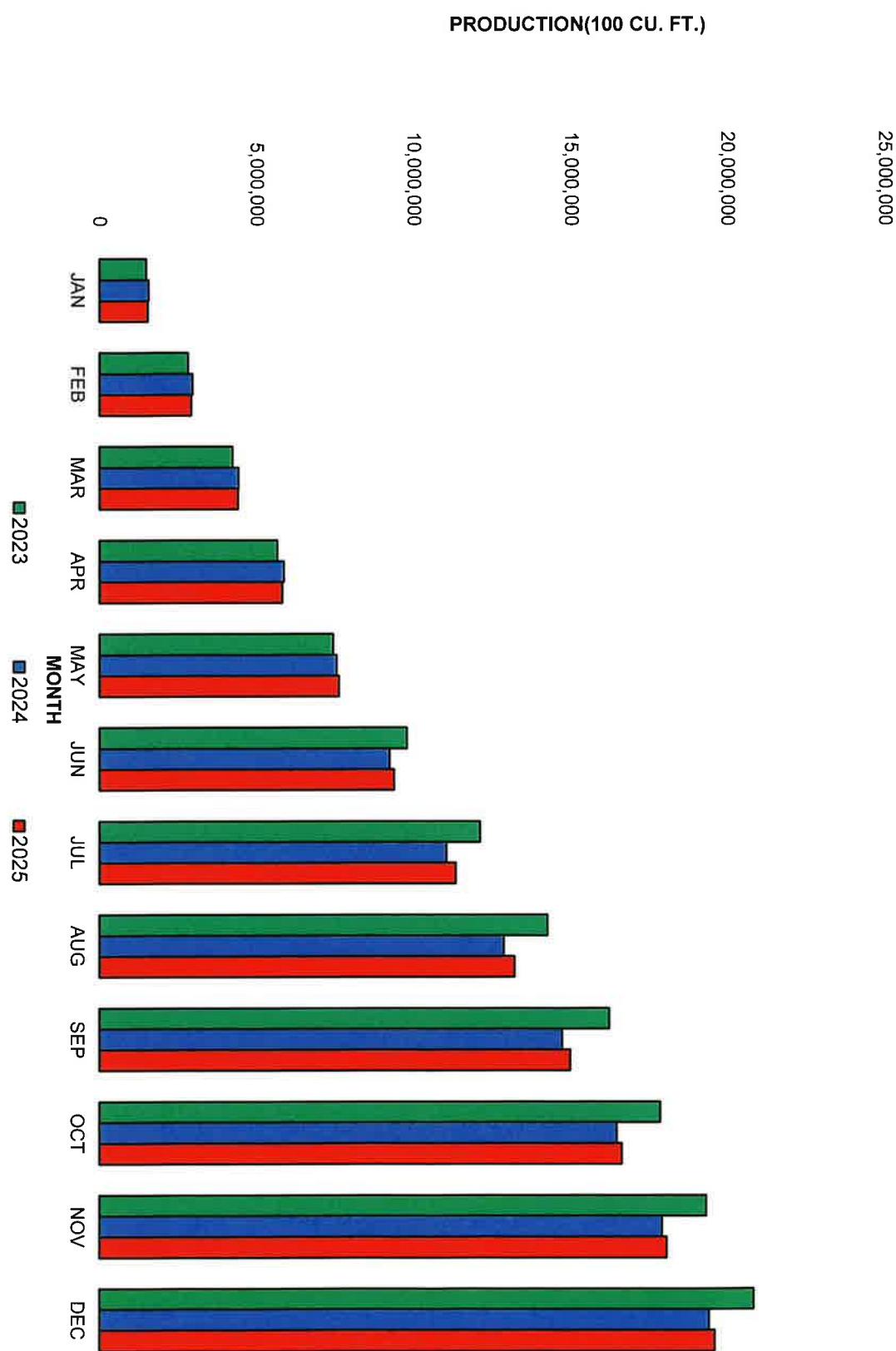
**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2025**

Account Description	Budget	Expended	Available	Exp/Bud %
OTHER DEBT INTEREST	3,348,916	2,487,850	861,066	74.29%
DEBT ISSUANCE COST	<u>128,000</u>	<u>28,500</u>	<u>99,500</u>	<u>22.27%</u>
DEBT SERVICE - DEBT SERVICE	<u>16,294,252</u>	<u>13,307,189</u>	<u>2,987,063</u>	<u>81.67%</u>
INTRAFUND TRANSFER OUT	<u>15,000,000</u>	<u>338,100</u>	<u>14,661,900</u>	<u>2.25%</u>
TRANSFEROUT - TRANSFERS OUT	<u>15,000,000</u>	<u>338,100</u>	<u>14,661,900</u>	<u>2.25%</u>
EXPENDITURE	<u><u>217,542,937</u></u>	<u><u>154,948,643</u></u>	<u><u>62,594,294</u></u>	<u><u>71.23%</u></u>

Graphs

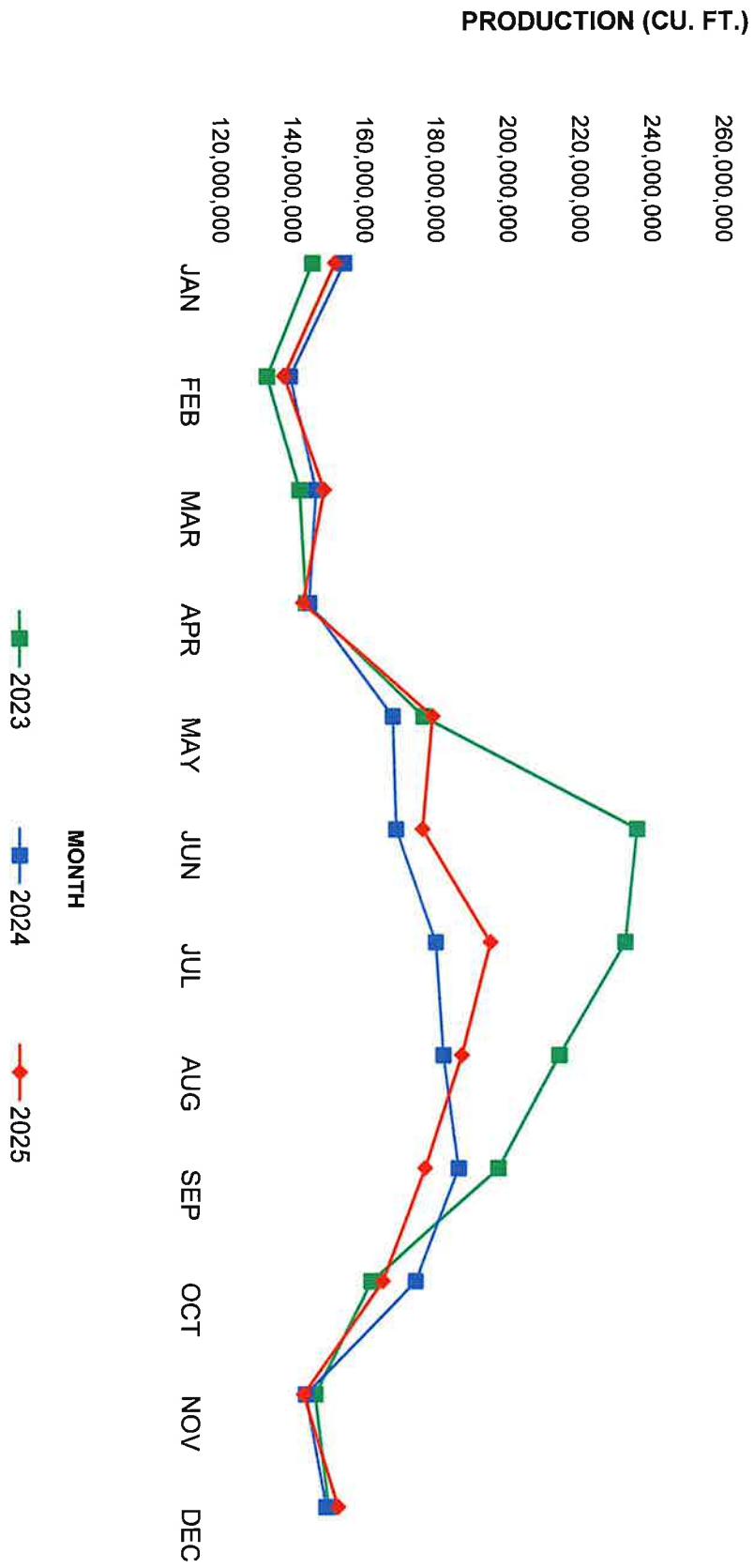
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



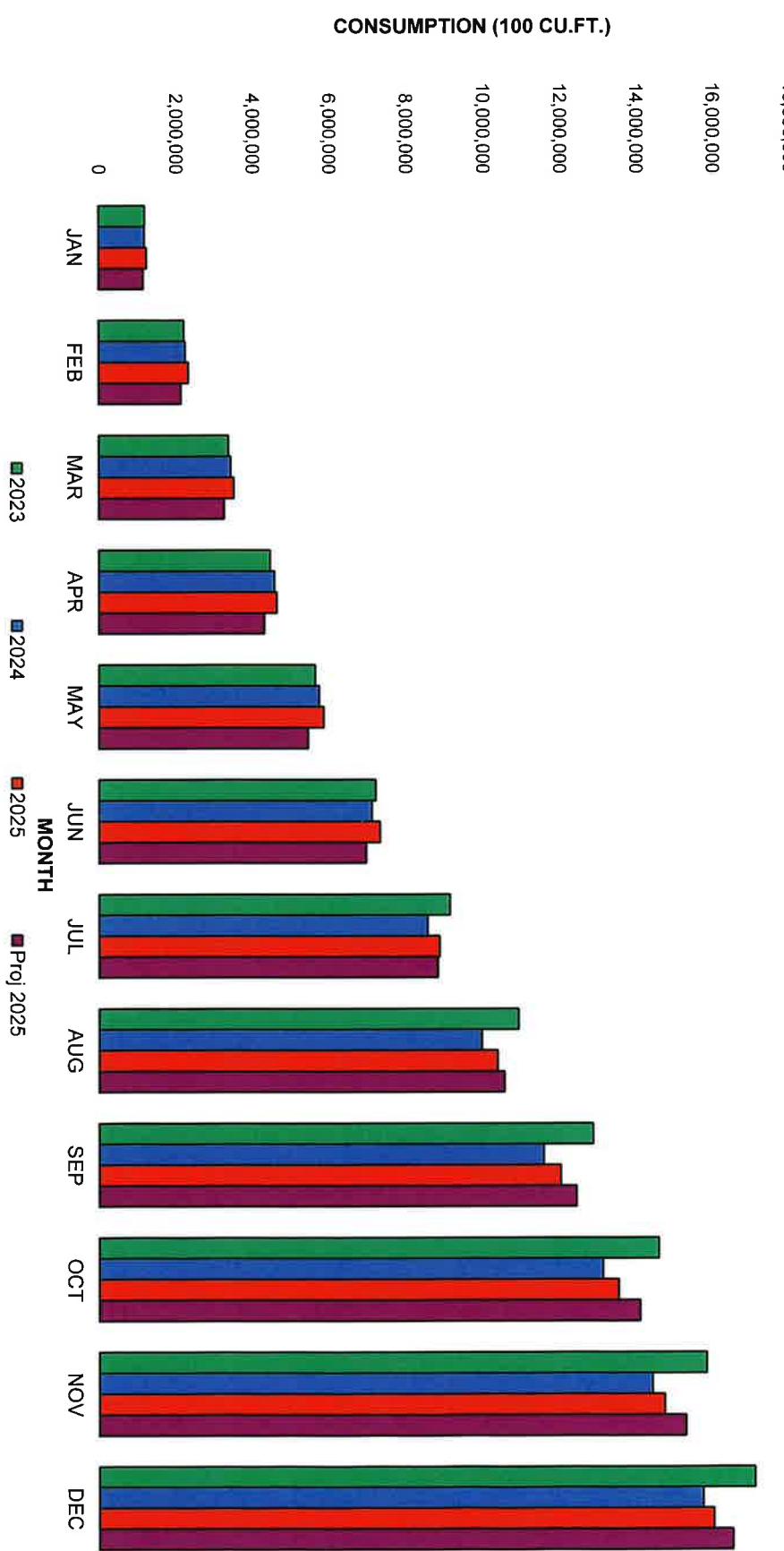
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



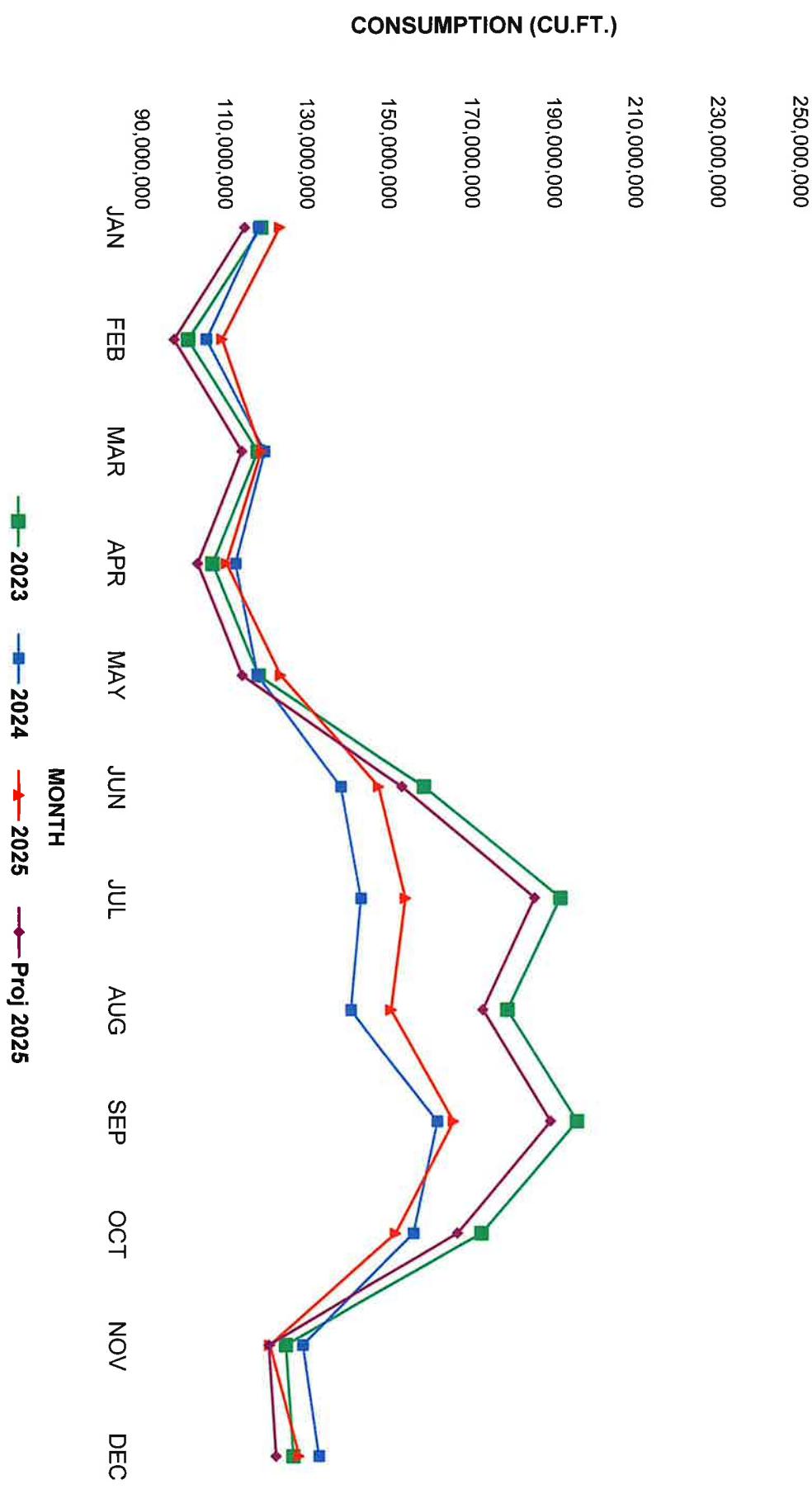
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



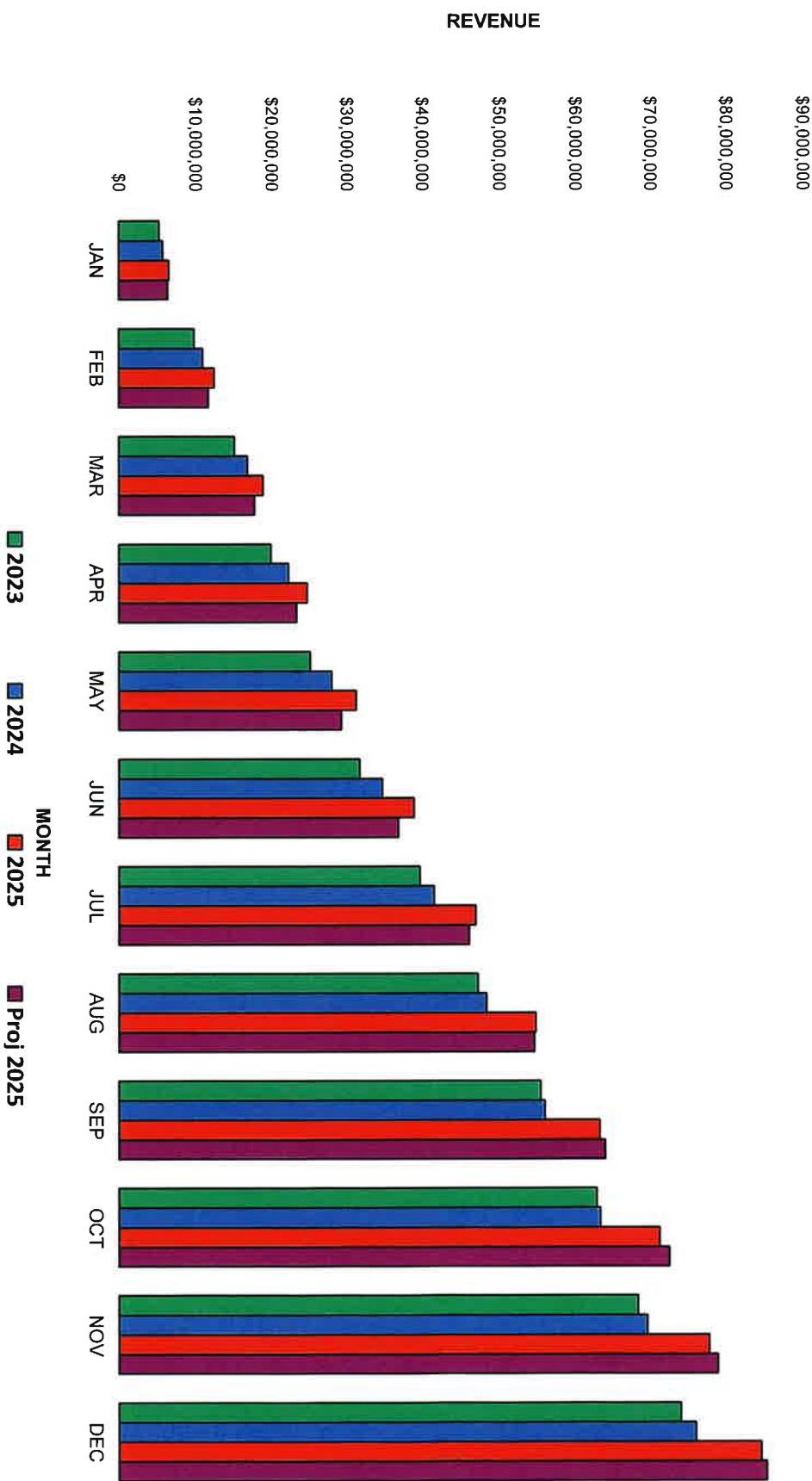
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



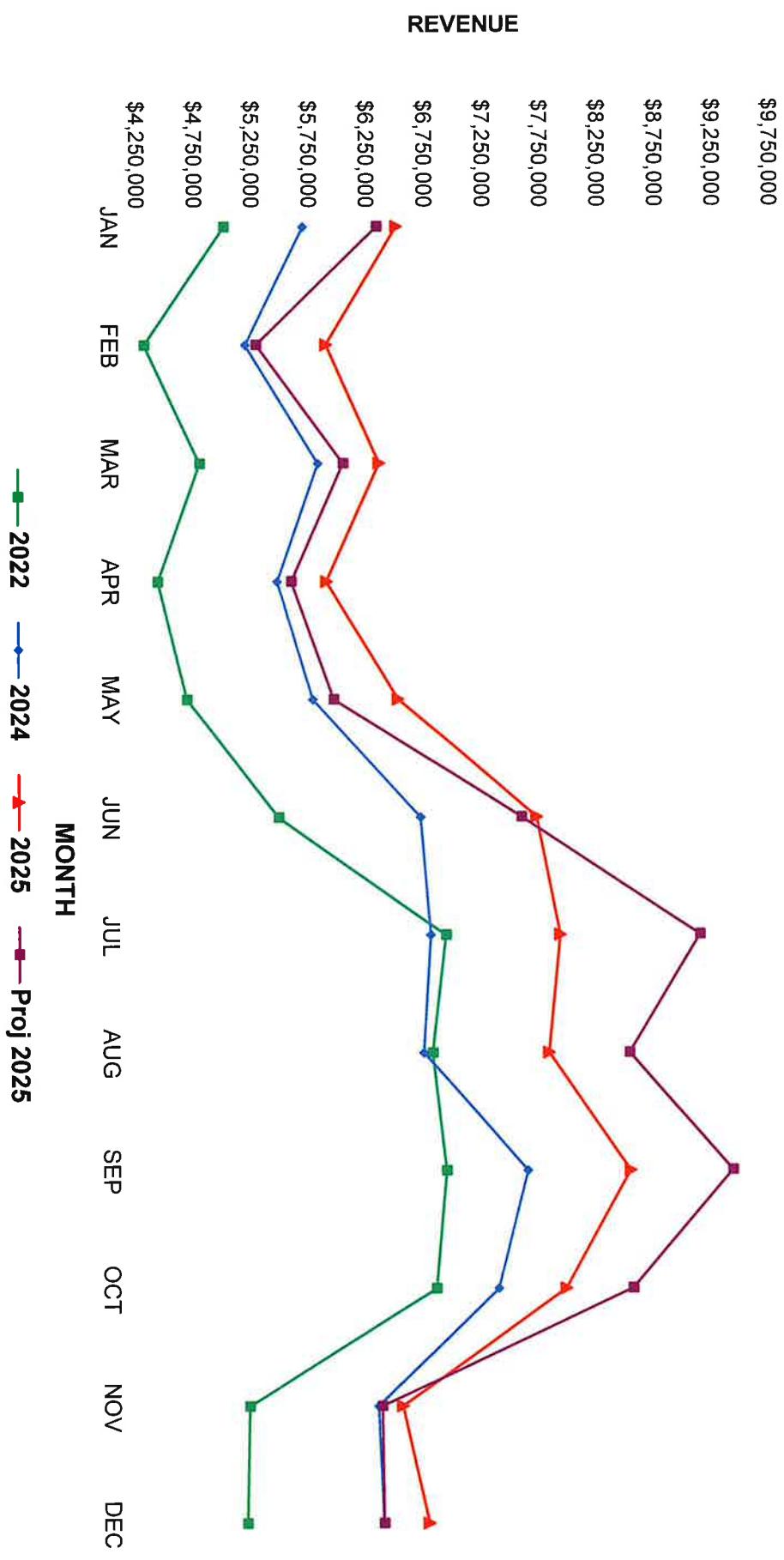
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.