From: Kristin Koziol
To: Racquel Naylor
Subject: Fw: Rent control
Date: Wednesday, May 7, 2025 8:58:46 AM

For Ord 25-29

From: Cindy Starr <cmorrissey1851@gmail.com>
Sent: Wednesday, May 7, 2025 08:35 AM
To: #CI-StPaul_Ward4 <Ward4@ci.stpaul.mn.us>
Subject: Rent control

Some people who received this message don't often get email from cmorrissey1851@gmail.com. Learn why this is important

Think Before You Click: This email originated **outside** our organization.

Please keep in mind that the older buildings in St Paul will remain under the rent control ordinance. These older buildings naturally have higher maintenance costs due to the age of the buildings. This doesn't seem equitable. Landlords of these older buildings spend more money to keep their buildings safe and attractive for their residents. Buildings built after 2004 naturally have a smaller percentage of these costs yet they will be rewarded with the ability to raise rents and increase their profit margins while the owners of the older buildings will be penalized because so much of their cash flow goes into maintaining the property.
Thank you for your time.