



# 2025 Proposed Budget: Financial Services

**Department Mission:** Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness, and the City's fiscal integrity. **Learn More:** [stpaul.gov/OFS](http://stpaul.gov/OFS)

## Department Facts

The Office of Financial Services (OFS) manages the City's financial resources and assets to ensure the taxpayers' confidence, organization's effectiveness, and fiscal integrity. Saint Paul's operating, capital, and debt service budgets total about \$855 million. Saint Paul is one of 58 municipalities nationally with a AAA bond rating from both Standard and Poor's and Fitch rating agencies.

- **Total General Fund Budget:** \$5,424,592
- **Total Special Fund Budget:** \$65,005,343
- **Total FTEs:** 96.20 (2.45 FTE are budgeted in Debt Service, 1.00 FTE is budgeted in General Government Accounts)

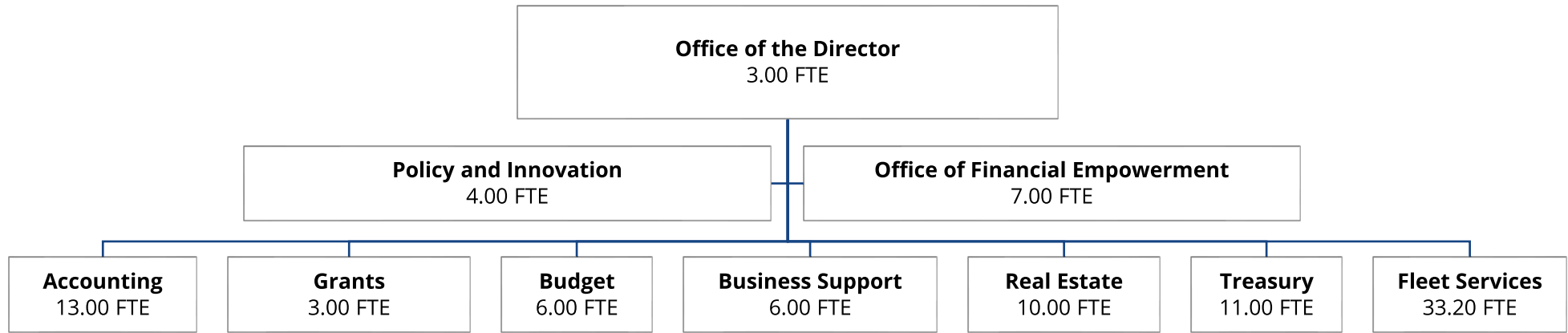
## Department Goals

- Provide effective financial operations support citywide.
- Ensure City budgets are well managed and forward-looking.
- Ensure City's debt is well-managed.
- Engage the public through accessible information and meaningful outreach.
- Provide excellent service to internal and external customers collaborating to deliver quality public services.
- Effectively manage citywide assets.
- Foster a caring, supportive, and anti-racist workplace that reflects and honors the community we serve.

## Recent Accomplishments

- Managed an historic capital budget process, funding \$27M in deferred capital maintenance on City buildings.
- Hosted 42 public budget engagement events in coordination with the Mayor's Office resulting in nearly 400 data submissions from community members to inform mayoral budget decisions.
- Created the new Grants Division within OFS, hiring a Grants Director and establishing a team to support grant seeking, writing, and management Citywide. Continued effective management of City's American Rescue Plan spending, totaling \$122 million out of \$166.6 million.
- Implemented new Student Sponsorship program to improve Vehicle Technician recruiting by offering tuition reimbursement for eligible trainee candidates.
- Initiated Fleet re-organization in cooperation with Parks to better coordinate staff and optimize space utilization.
- Provided legal, financial, and legislative support for the Saint Paul Downtown Improvement Districts' second year of operations.
- Acquired property rights for several Parks, Public Works, and Fire capital projects, including the purchase of property from the Port Authority for a new Fire Station 7.
- Overhauled the City's approach to special assessments for public street improvements.

# Office of Financial Services Organizational Chart



**Total FTE 96.20**

2.45 FTE included in this total are budgeted in Debt Service, 1.00 FTE included in this total is budgeted in General Government Accounts

## Department Division Descriptions

The Office of Financial Services is managed by the Director of Financial Services and department support staff. It includes the following divisions:

- **Policy and Innovation** supports and leads Citywide work on equity, innovation, and resilience, including climate initiatives.
- **Office of Financial Empowerment (OFE)** improves financial health and community wealth for city residents by advancing economic justice strategies, including college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.
- **Accounting** ensures all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies.
- **Grants** leads Citywide grant strategy, planning, and prospecting, implements, and manages grant policies and processes, and assists departments with grant compliance. Manages and monitors American Rescue Plan funding and reporting.
- **Budget** prepares, implements, and monitors annual operating, debt service, and capital budgets; and provides fiscal analysis and projections for the Mayor and City Council.
- **Business Support** provides support for the implementation, administration, and maintenance of the City's financial management system.
- **Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, and construction management, energy conservation efforts, and processes assessment approvals, billings, and collections.
- **Treasury** manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; and administers the City's accounts receivable and procurement card functions.
- **Fleet Services** maintains the physical health of the City fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

The Office of Financial Services manages the following Citywide Boards and Commissions: Capital Improvement Budget Committee and the Financial Empowerment Community Council.

**2025 Proposed Budget  
FINANCIAL SERVICES**

**Fiscal Summary**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Proposed Budget</b>	<b>Change From Prior Year</b>	<b>FY 2024 Adopted Budget FTE</b>	<b>FY 2025 Proposed Budget FTE</b>
<b>Spending</b>							
100: CITY GENERAL FUND	22,940,075	4,072,461	4,826,594	5,424,592	597,999	30.95	33.80
200: CITY GRANTS	698,041	4,414,005	3,889,812	3,682,648	(207,164)	3.00	1.50
211: GENERAL GOVT SPECIAL PROJECTS	2,605,060	2,779,561	2,779,561	4,821,691	2,042,130	-	1.00
215: ASSESSMENT FINANCING	5,682,440	7,626,533	7,624,165	10,706,422	3,082,257	-	-
700: INTERNAL BORROWING	-	8,260,030	24,888,374	24,888,374	-	-	-
710: CENTRAL SERVICE FUND	6,177,254	7,356,938	7,492,826	8,227,305	734,479	24.25	24.25
731: OFS FLEET	12,561,705	12,295,085	12,355,961	12,335,085	(20,876)	32.20	32.20
<b>Total</b>	<b>50,664,574</b>	<b>46,804,613</b>	<b>63,857,293</b>	<b>70,086,118</b>	<b>6,228,825</b>	<b>90.40</b>	<b>92.75</b>
<b>Financing</b>							
100: CITY GENERAL FUND	5,454,191	591,281	591,281	620,822	29,541		
200: CITY GRANTS	2,186,000	4,414,005	3,889,812	3,682,648	(207,164)		
211: GENERAL GOVT SPECIAL PROJECTS	3,030,826	2,779,561	2,779,561	4,821,691	2,042,130		
215: ASSESSMENT FINANCING	6,972,538	7,626,533	7,624,165	10,706,422	3,082,257		
700: INTERNAL BORROWING	45,653	8,260,030	24,888,374	24,888,374	-		
710: CENTRAL SERVICE FUND	6,248,808	7,356,938	7,492,826	8,227,305	734,479		
731: OFS FLEET	10,059,973	12,295,085	12,355,961	12,335,085	(20,876)		
<b>Total</b>	<b>33,997,988</b>	<b>43,323,433</b>	<b>59,621,980</b>	<b>65,282,347</b>	<b>5,660,367</b>		

**Budget Changes Summary**

The 2025 Office of Financial Services (OFS) General Fund budget includes the addition of an Accountant V, previously funded with American Rescue Plan dollars, to support the work of the central grants office. By combining a new investment with repurposed existing funding, the 2025 proposed budget creates a events and festivals grant program to help defray the cost of holding events in Saint Paul. This program will be administered by the City Council. Due to the expiration of grant funding, two employees will now be funded in part by the General Fund: a Shared Ownership Coordinator and a Financial Capability Program Manager. Several long-standing employees in OFS have retired, allowing the department to backfill those positions at lower levels, creating General Fund savings. The 2025 budget also reflects the removal of one-time funding for a downtown real estate study.

Changes to special fund budgets in OFS reflect primarily inflationary growth in wages and benefits, but also the creation of a fund for climate initiatives, supported by an increase in gas and electric franchise fee revenue. This fund will house a Climate Coordinator and a new program to weatherize and support gas to electric conversion in the homes of low-income residents to reduce fossil fuels and lower energy bills. Also reflected in OFS special fund budgets is a change in budgeting for the electronic payments program and funding for a payroll consultant to ensure accounting and payroll practices are aligned.

# 100: General Fund

# Financial Services

## Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs, and adjustments of line-item budgets to track with recent spending trends. These adjustments also remove one-time funding for a downtown real estate study.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Downtown real estate study	(75,000)	-	-
Other current service level adjustments	288,826	-	-
<b>Subtotal:</b>	<b>213,826</b>	<b>-</b>	<b>-</b>

## Mayor's Proposed Changes

### Central Grants Office

The 2024 budget included funding to create a central grants division within the Office of Financial Services. The Grants Division supports City departments in pursuing and managing state, federal, and private grant funds. The 2025 budget includes funding for an Accountant V to support the work of the grants team. This position was previously funded with American Rescue Plan dollars.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Accountant V	169,970	-	1.00
<b>Subtotal:</b>	<b>169,970</b>	<b>-</b>	<b>1.00</b>

### Staffing Adjustments

The 2025 budget realigns Financial Services staffing, including backfilling retirements of long-standing employees with lower titles, resulting in savings for General Fund.

Staffing adjustments	(82,380)	-	0.35
<b>Subtotal:</b>	<b>(82,380)</b>	<b>-</b>	<b>0.35</b>

### Office of Financial Empowerment Grant Shifts

The 2025 budget shifts two Office of Financial Empowerment employees to the General Fund after the expiration of grant funding. The City's Financial Capability Program Manager will move to the General Fund in January of 2025, while the Shared Ownership Coordinator will remain in the special fund until grant funds expire in mid-year. A corresponding decrease can be found in the OFS grant fund.

Financial Capability Program Manager	138,042	-	1.00
Shared Ownership Coordinator	68,541	-	0.50
<b>Subtotal:</b>	<b>206,583</b>	<b>-</b>	<b>1.50</b>

### Events and Festivals Grant Program

To help defray the cost of holding an event or festival in Saint Paul, the 2025 budget includes funding for a grant program. Grants from organizations looking for support will be reviewed and approved by the City Council. Existing event funding (\$65,000) will be repurposed and combined with a new investment (\$90,000) to fund the program at a total of \$155,000.

Repurpose existing funding	(65,000)	-	-
Events and festivals grant program	155,000	-	-
<b>Subtotal:</b>	<b>90,000</b>	<b>-</b>	<b>-</b>

**Fund 100 Budget Changes Total**

**597,999**

**-**

**2.85**

## 200: City Grants

## Financial Services

Budgets for grants administered by the Office of Financial Services are included in the City Grants Fund.

### Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs and contract negotiations, and adjustments of line-item budgets to track with recent spending trends.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Other current service level adjustments	(9,828)	(9,828)	-
<b>Subtotal:</b>	<b>(9,828)</b>	<b>(9,828)</b>	<b>-</b>

### Mayor's Proposed Changes

#### Office of Financial Empowerment Grant Shifts

The 2025 budget shifts two employees to the General Fund after the expiration of grant funding. The City's Financial Capability Program Manager will move to the General Fund in January of 2025, while the Shared Ownership Coordinator will remain in the special fund until grant funds expire in mid-year. A corresponding increase can be found in the OFS General Fund.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Financial Capability Program Manager	(133,943)	(133,943)	(1.00)
Shared Ownership Coordinator	(63,393)	(63,393)	(0.50)
<b>Subtotal:</b>	<b>(197,336)</b>	<b>(197,336)</b>	<b>(1.50)</b>

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**Fund 200 Budget Changes Total****(207,164) (207,164) (1.50)**

## 211: General Government Special Projects

## Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul in the General Government Special Projects Fund. Starting in 2024, this fund also includes the Electronic Payments project.

### Current Service Level Adjustments

Current service level adjustments reflect an increase to anticipated hotel/motel tax revenue and corresponding transfer to Visit Saint Paul.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Current service level adjustments	204,896	204,896	-
<b>Subtotal:</b>	<b>204,896</b>	<b>204,896</b>	<b>-</b>

### Climate Initiatives

Due to a recent change in state law removing a restriction that prohibited the City of Saint Paul from charging gas and electric franchise fees during certain months, the City of Saint Paul will collect an additional \$1.5 million in franchise fee revenue. A portion of this additional revenue will be dedicated to climate initiatives, including a new program to weatherize and electrify the homes of low-income residents, reducing the use of fossil fuels and lowering energy bills. Ongoing funding for this program will be \$500,000, with the first year funded at \$300,000. Also supported by new franchise fee revenue is a Climate Action Coordinator, formerly funded by a grant.

Power of Home weatherization and electrification program	300,000	300,000	-
Climate Action Coordinator	162,856	162,856	1.00
<b>Subtotal:</b>	<b>462,856</b>	<b>462,856</b>	<b>1.00</b>

### Electronic Payments

Due to changes in the American Rescue Plan State and Local Fiscal Recovery Funds guidance around obligating funds, the City made the decision in 2024 to change the funding source for several projects formerly supported with ARP. To ensure that the projects and initiatives included in the Global Agreement between the Mayor and City Council on the use of ARP funds are completed as planned, the City created a new Special Fund for each former ARP project included in this change. These funds will continue to be spent according to the uses that were included in the Global Agreement, and all funds must be spent by 2026 in alignment with the original ARP guidelines. City staff will continue to collect quarterly and annual reporting from each project and provide corresponding reports to Council. The Office of Financial Services Special Fund budget includes the Electronic Payments project. A portion of the Electronics Payment project funding has been repurposed and will be transferred out to support other functions. This amount has been backfilled by funding in the FRP Maintenance Fund.

Electronic payments project	1,030,561	1,374,378	-
Transfer to special fund	343,817	-	-
<b>Subtotal:</b>	<b>1,374,378</b>	<b>1,374,378</b>	<b>-</b>

### Fund 211 Budget Changes Total

<b>2,042,130</b>	<b>2,042,130</b>	<b>1.00</b>
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## 215: Assessment Financing

## Financial Services

The Assessment Fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

### Current Service Level Adjustments

Current service level adjustments reflect changes to line-item budgets to track with recent spending and revenue trends.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Current service level adjustments	(227,065)	1,112,935	-
<b>Subtotal:</b>	<b>(227,065)</b>	<b>1,112,935</b>	<b>-</b>

### Assessment Financing Updates

The 2025 budget reflects several updates to assessment spending and financing, including a transfer to the capital fund to cover non-bonded street projects, an increase in storm sewer connection and repair spending and revenue, and an increase in revenue from sales tax-funded projects.

Transfer to capital for non-bonded street projects	1,500,000	-	-
Increased storm sewer connections and repairs	1,809,322	1,809,322	-
Sales tax projects	-	160,000	-
<b>Subtotal:</b>	<b>3,309,322</b>	<b>1,969,322</b>	<b>-</b>

### Fund 215 Budget Changes Total

**3,082,257      3,082,257      -**

## 700: Internal Borrowing

## Financial Services

Budgets for projects funded through internal borrowing are housed in the Internal Borrowing Fund.

### Mayor's Proposed Changes

No Changes from 2024 Adopted Budget

	Change from 2024 Adopted		
	Spending	Financing	FTE
<b>Subtotal:</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Fund 700 Budget Changes Total

**-      -      -**

## 710: Central Service Internal

## Financial Services

Budget for OFS's Real Estate division and portions of the Business Support and Treasury sections are housed in the Central Services Internal Fund.

### Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. Also reflected is one-time spending to support the electronic payments project.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Electronic payments project	343,817	343,817	-
Current service level adjustments	240,662	240,662	-
<b>Subtotal:</b>	<b>584,479</b>	<b>584,479</b>	<b>-</b>

### Mayor's Proposed Changes

#### Payroll Consultant

To support the work of Human Resources and the Office of Financial Services, the 2025 proposed budget includes funding for a consultant to evaluate current procedures and ensure payroll data and processes align with accounting practices.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Payroll consultant	150,000	150,000	-
<b>Subtotal:</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>

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### Fund 710 Budget Changes Total

**734,479      734,479      -**



## 731: Fleet Services

## Financial Services

The Fleet Services Fund includes the budget for citywide centralized fleet services.

### Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. Additionally, the 2025 Fleet Services budget includes the removal of one-time revenue from a biodiesel fuel rebate.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Removal of one-time biodiesel fuel rebate	(120,876)	(120,876)	-
Other current service level adjustments	100,000	100,000	-
<b>Subtotal:</b>	<b>(20,876)</b>	<b>(20,876)</b>	<b>-</b>
<b>Fund 731 Budget Changes Total</b>	<b>(20,876)</b>	<b>(20,876)</b>	<b>-</b>

# **Financial Services Spending Reports**

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GENERAL FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,704,690	3,625,116	4,243,510	4,820,995	577,486
SERVICES	245,471	191,032	271,032	314,648	43,616
MATERIALS AND SUPPLIES	36,642	79,587	135,587	115,587	(20,000)
CAPITAL OUTLAY	(50,236)	-	-	-	-
OTHER FINANCING USES	20,003,509	176,726	176,465	173,362	(3,103)
<b>Total Spending by Major Account</b>	<b>22,940,075</b>	<b>4,072,461</b>	<b>4,826,594</b>	<b>5,424,592</b>	<b>597,999</b>
<b>Spending by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	22,050,982	2,898,674	3,621,757	3,803,511	181,754
10013110 - ERP OPERATIONS	463,430	573,866	584,938	674,867	89,929
10013200 - FINANCIAL EMPOWERMENT	418,555	534,921	554,898	791,214	236,316
10013205 - GOVERNMENT RESPONSIVENESS PROGRAM	-	20,000	20,000	-	(20,000)
10013210 - PROMOTE SAINT PAUL CITY FUNDING	7,108	45,000	45,000	155,000	110,000
<b>Total Spending by Accounting Unit</b>	<b>22,940,075</b>	<b>4,072,461</b>	<b>4,826,594</b>	<b>5,424,592</b>	<b>597,999</b>

**CITY OF SAINT PAUL  
Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GRANTS**

**Budget Year: 2025**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Proposed Budget</b>	<b>Change From Prior Year</b>
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	118,630	120,912	360,040	152,876	(207,164)
SERVICES	235,904	4,168,101	3,404,780	3,404,780	-
MATERIALS AND SUPPLIES	1,521	-	-	-	-
PROGRAM EXPENSE	179,000	-	-	-	-
ADDITIONAL EXPENSES	162,985	124,992	124,992	124,992	-
<b>Total Spending by Major Account</b>	<b>698,041</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,682,648</b>	<b>(207,164)</b>
<b>Spending by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	698,041	4,414,005	3,889,812	3,682,648	(207,164)
<b>Total Spending by Accounting Unit</b>	<b>698,041</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,682,648</b>	<b>(207,164)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	-	-	-	162,856	162,856
SERVICES	564,862	576,011	576,011	1,906,572	1,330,561
ADDITIONAL EXPENSES	2,040,198	2,203,550	2,203,550	2,408,446	204,896
OTHER FINANCING USES	-	-	-	343,817	343,817
<b>Total Spending by Major Account</b>	<b>2,605,060</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,821,691</b>	<b>2,042,130</b>
<b>Spending by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	2,040,198	2,203,550	2,203,550	2,408,446	204,896
21113220 - RETURNING HOME SAINT PAUL	8,242	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	-	-	462,856	462,856
21113820 - OFS ELECTRONIC PAYMENTS	-	-	-	1,374,378	1,374,378
<b>Total Spending by Accounting Unit</b>	<b>2,605,060</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,821,691</b>	<b>2,042,130</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: ASSESSMENT FINANCING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	(419)	-	-	-	-
SERVICES	2,692,428	2,860,304	2,858,303	4,722,486	1,864,183
PROGRAM EXPENSE	1,190,000	2,613,936	2,613,936	2,313,936	(300,000)
OTHER FINANCING USES	1,800,431	2,152,293	2,151,926	3,670,000	1,518,074
<b>Total Spending by Major Account</b>	<b>5,682,440</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>10,706,422</b>	<b>3,082,257</b>
<b>Spending by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASSESSMENTS	4,492,440	6,365,533	6,363,165	9,445,422	3,082,257
21513305 - SPECIAL SERVICE DISTRICT	1,190,000	1,261,000	1,261,000	1,261,000	-
<b>Total Spending by Accounting Unit</b>	<b>5,682,440</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>10,706,422</b>	<b>3,082,257</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY DEBT SERVICE**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	333,215	389,001	430,386	445,751	15,365
SERVICES	178,529	236,501	237,566	239,080	1,514
MATERIALS AND SUPPLIES	6,469	18,169	18,169	18,169	-
ADDITIONAL EXPENSES	186,506	-	-	-	-
DEBT SERVICE	13,791	312,500	312,500	312,500	-
OTHER FINANCING USES	494	487	453	-	(453)
<b>Total Spending by Major Account</b>	<b>719,003</b>	<b>956,658</b>	<b>999,074</b>	<b>1,015,500</b>	<b>16,426</b>
<b>Spending by Accounting Unit</b>					
30013190 - GENERAL DEBT ADMINISTRATION	719,003	956,658	999,074	1,015,500	16,426
<b>Total Spending by Accounting Unit</b>	<b>719,003</b>	<b>956,658</b>	<b>999,074</b>	<b>1,015,500</b>	<b>16,426</b>

**CITY OF SAINT PAUL  
Spending Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: INTERNAL BORROWING**

**Budget Year: 2025**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Proposed Budget</b>	<b>Change From Prior Year</b>
<b>Spending by Major Account</b>					
DEBT SERVICE	-	8,260,030	24,888,374	24,888,374	-
<b>Total Spending by Major Account</b>	<b>-</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>24,888,374</b>	<b>-</b>
<b>Spending by Accounting Unit</b>					
70013706 - ENERGY INITIATIVE LOANS	-	996,030	996,030	996,030	-
70013712 - GREEN ENERGY LOANS	-	5,000,000	5,000,000	5,000,000	-
70013713 - ROBERT PIRAM TRAIL	-	1,400,000	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	-	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	-	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	10,000,000	10,000,000	-
<b>Total Spending by Accounting Unit</b>	<b>-</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>24,888,374</b>	<b>-</b>



**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,621,652	2,937,969	3,257,962	3,380,229	122,267
SERVICES	2,004,833	3,700,061	3,521,490	3,734,451	212,961
MATERIALS AND SUPPLIES	359,973	455,538	450,538	458,438	7,900
PROGRAM EXPENSE	25,000	11,000	11,000	16,000	5,000
CAPITAL OUTLAY	230,295	13,036	13,036	13,036	-
DEBT SERVICE	-	188,000	188,000	188,000	-
OTHER FINANCING USES	935,502	51,334	50,800	437,151	386,351
<b>Total Spending by Major Account</b>	<b>6,177,254</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>8,227,305</b>	<b>734,479</b>
<b>Spending by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	1,851,762	1,686,934	1,686,934	2,256,880	569,946
71013305 - TREASURY FISCAL SERVICE	837,885	843,907	1,061,424	1,109,820	48,396
71013310 - ASSESSMENTS	-	-	640,043	976,111	336,068
71013405 - DESIGN GROUP	454,939	506,164	532,575	648,818	116,243
71013410 - CITY HALL ANNEX	1,282,674	2,457,287	2,303,569	1,942,841	(360,728)
71013415 - REAL ESTATE ADMIN AND SERVICE FEES	1,103,455	1,135,044	537,333	561,926	24,593
71013420 - ENERGY INITIATIVES COORDINATOR	131,667	167,692	175,395	181,710	6,315
71013430 - CHIEF OFFICERS	514,873	559,910	555,552	549,199	(6,353)
<b>Total Spending by Accounting Unit</b>	<b>6,177,254</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>8,227,305</b>	<b>734,479</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: OFS FLEET**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,872,266	3,471,175	3,443,147	3,647,374	204,227
SERVICES	1,124,839	1,891,353	1,879,993	1,881,628	1,635
MATERIALS AND SUPPLIES	2,803,345	3,222,411	3,222,411	3,222,411	-
CAPITAL OUTLAY	5,185,693	3,057,577	3,158,550	2,937,674	(220,876)
DEBT SERVICE	568,523	641,475	641,475	641,475	-
OTHER FINANCING USES	7,038	11,094	10,385	4,523	(5,862)
<b>Total Spending by Major Account</b>	<b>12,561,705</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,335,085</b>	<b>(20,876)</b>
<b>Spending by Accounting Unit</b>					
73113700 - FLEET SERVICES	12,561,705	12,295,085	12,355,961	12,335,085	(20,876)
<b>Total Spending by Accounting Unit</b>	<b>12,561,705</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,335,085</b>	<b>(20,876)</b>

# **Financial Services Financing Reports**

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GENERAL FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	168,489	155,000	155,000	155,000	-
CHARGES FOR SERVICES	82,618	109,700	109,700	70,700	(39,000)
INVESTMENT EARNINGS	5,019,813	-	-	-	-
MISCELLANEOUS REVENUE	-	20,000	20,000	20,000	-
OTHER FINANCING SOURCES	183,270	306,581	306,581	375,122	68,541
<b>Total Financing by Major Account</b>	<b>5,454,191</b>	<b>591,281</b>	<b>591,281</b>	<b>620,822</b>	<b>29,541</b>
<b>Financing by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	265,888	292,969	292,969	253,969	(39,000)
10013120 - INTEREST POOL	5,019,813	-	-	-	-
10013200 - FINANCIAL EMPOWERMENT	-	123,312	123,312	191,853	68,541
10013205 - GOVERNMENT RESPONSIVENESS PROGRAM	-	20,000	20,000	-	(20,000)
10013210 - PROMOTE SAINT PAUL CITY FUNDING	168,489	155,000	155,000	175,000	20,000
<b>Total Financing by Accounting Unit</b>	<b>5,454,191</b>	<b>591,281</b>	<b>591,281</b>	<b>620,822</b>	<b>29,541</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY GRANTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
INTERGOVERNMENTAL REVENUE	606,000	666,672	353,332	146,168	(207,164)
MISCELLANEOUS REVENUE	1,580,000	3,747,333	3,536,480	3,536,480	-
<b>Total Financing by Major Account</b>	<b>2,186,000</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,682,648</b>	<b>(207,164)</b>
<b>Financing by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	2,186,000	4,414,005	3,889,812	3,682,648	(207,164)
<b>Total Financing by Accounting Unit</b>	<b>2,186,000</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,682,648</b>	<b>(207,164)</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	2,474,206	2,203,550	2,203,550	2,408,446	204,896
CHARGES FOR SERVICES	556,620	-	-	-	-
MISCELLANEOUS REVENUE	-	556,620	556,620	556,620	-
OTHER FINANCING SOURCES	-	19,391	19,391	1,856,625	1,837,234
<b>Total Financing by Major Account</b>	<b>3,030,826</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,821,691</b>	<b>2,042,130</b>
<b>Financing by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	2,474,206	2,203,550	2,203,550	2,408,446	204,896
21113220 - RETURNING HOME SAINT PAUL	-	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	-	-	462,856	462,856
21113820 - OFS ELECTRONIC PAYMENTS	-	-	-	1,374,378	1,374,378
<b>Total Financing by Accounting Unit</b>	<b>3,030,826</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,821,691</b>	<b>2,042,130</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: ASSESSMENT FINANCING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
ASSESSMENTS	6,815,315	6,936,000	6,936,000	7,096,000	160,000
MISCELLANEOUS REVENUE	(10,136)	(15,000)	(15,000)	(15,000)	-
OTHER FINANCING SOURCES	167,360	705,533	703,165	3,625,422	2,922,257
<b>Total Financing by Major Account</b>	<b>6,972,538</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>10,706,422</b>	<b>3,082,257</b>
<b>Financing by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASSESSMENTS	6,705,203	6,365,533	6,363,165	9,445,422	3,082,257
21513305 - SPECIAL SERVICE DISTRICT	167,965	1,261,000	1,261,000	1,261,000	-
21513310 - DISEASED TREE ASSESSMENTS	99,370	-	-	-	-
<b>Total Financing by Accounting Unit</b>	<b>6,972,538</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>10,706,422</b>	<b>3,082,257</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY DEBT SERVICE**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	769,025	2,978,710	1,874,256	72,300	(1,801,956)
INTERGOVERNMENTAL REVENUE	28,167	-	-	-	-
CHARGES FOR SERVICES	30,115	100,000	100,000	100,000	-
INVESTMENT EARNINGS	-	584,000	584,000	584,000	-
MISCELLANEOUS REVENUE	40,438	-	-	-	-
OTHER FINANCING SOURCES	2,023,183	(2,706,052)	(1,559,182)	259,200	1,818,382
<b>Total Financing by Major Account</b>	<b>2,890,927</b>	<b>956,658</b>	<b>999,074</b>	<b>1,015,500</b>	<b>16,426</b>
<b>Financing by Accounting Unit</b>					
30013190 - GENERAL DEBT ADMINISTRATION	2,890,927	956,658	999,074	1,015,500	16,426
<b>Total Financing by Accounting Unit</b>	<b>2,890,927</b>	<b>956,658</b>	<b>999,074</b>	<b>1,015,500</b>	<b>16,426</b>



**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: INTERNAL BORROWING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	(1)	-	10,000,000	10,000,000	-
OTHER FINANCING SOURCES	45,653	8,260,030	14,888,374	14,888,374	-
<b>Total Financing by Major Account</b>	<b>45,653</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>24,888,374</b>	<b>-</b>
<b>Financing by Accounting Unit</b>					
70013701 - WEST MIDWAY TIF LOAN	(1)	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	-	996,030	996,030	996,030	-
70013710 - SNELLING MIDWAY REMEDIATION	45,653	-	-	-	-
70013712 - GREEN ENERGY LOANS	-	5,000,000	5,000,000	5,000,000	-
70013713 - ROBERT PIRAM TRAIL	-	1,400,000	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	-	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	-	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	10,000,000	10,000,000	-
<b>Total Financing by Accounting Unit</b>	<b>45,653</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>24,888,374</b>	<b>-</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
LICENSE AND PERMIT	6,068	10,000	8,000	8,000	-
CHARGES FOR SERVICES	5,442,920	5,973,199	6,223,296	6,507,040	283,744
MISCELLANEOUS REVENUE	85,821	-	-	-	-
OTHER FINANCING SOURCES	713,999	1,373,739	1,261,530	1,712,265	450,735
<b>Total Financing by Major Account</b>	<b>6,248,808</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>8,227,305</b>	<b>734,479</b>
<b>Financing by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	2,512,693	1,686,934	1,686,934	2,256,880	569,946
71013305 - TREASURY FISCAL SERVICE	1,897	843,907	1,061,424	1,109,820	48,396
71013310 - ASSESSMENTS	-	-	640,043	976,111	336,068
71013405 - DESIGN GROUP	291,362	506,164	532,575	648,818	116,243
71013410 - CITY HALL ANNEX	2,068,982	2,457,287	2,303,569	1,942,841	(360,728)
71013415 - REAL ESTATE ADMIN AND SERVICE FEES	693,308	1,135,044	537,333	561,926	24,593
71013420 - ENERGY INITIATIVES COORDINATOR	120,888	167,692	175,395	181,710	6,315
71013430 - CHIEF OFFICERS	559,678	559,910	555,552	549,199	(6,353)
<b>Total Financing by Accounting Unit</b>	<b>6,248,808</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>8,227,305</b>	<b>734,479</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: OFS FLEET**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	6,329,823	8,067,500	8,067,500	8,067,500	-
MISCELLANEOUS REVENUE	33,484	7,500	128,376	7,500	(120,876)
OTHER FINANCING SOURCES	3,696,666	4,220,085	4,160,085	4,260,085	100,000
<b>Total Financing by Major Account</b>	<b>10,059,973</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,335,085</b>	<b>(20,876)</b>
<b>Financing by Accounting Unit</b>					
73113700 - FLEET SERVICES	10,059,973	12,295,085	12,355,961	12,335,085	(20,876)
<b>Total Financing by Accounting Unit</b>	<b>10,059,973</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,335,085</b>	<b>(20,876)</b>