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City of Saint Paul Financial Analysis

File ID Number:RES PH 26 188

Budget Affected:Operating BudgetFinancial ServicesMultiple Funds

Total Amount of Transaction:9,595,363

Funding Source:Other

Appropriation already included in budget?No

Charter Citation:10.7.1

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Fiscal Analysis

Adjusting spending and financing budgets to reflect the results of the 2026A bond sale, judgment payment and transfer of proceeds from a special revenue fund.

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Detail Accounting Codes:

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GENERAL LEDGER (AL) - ANNUAL BUDGET								
Spending Changes								
Issuance and transfer of 2026A Judgment Bonds								
GL Annual Budget					CURRENT		AMENDED	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET	
1	21117300	57115	GO Bond Issued		-	(9,550,000)	(9,550,000)	
1	21117300	79205	Transfer out to General Fund		-	9,500,000	9,500,000	
1	21117300	78960	Bond Counsel Fee Debt Issuance		-	20,000	20,000	
1	21117300	78910	Cost of Issuance Financial Advisor		-	15,000	15,000	
1	21117300	78920	General Cost of Issuance		-	15,000	15,000	
TOTAL:					-	-	-	

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Financing Changes

Transfer of 2026A Judgment Bonds

GL Annual Budget					CURRENT		AMENDED	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET	
1	10017405	74205	Settlements		-	9,500,000	9,500,000	
1	10017405	56225	Transfer From Special Revenue Fund		-	(9,500,000)	(9,500,000)	
TOTAL:					-	-	-	

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GENERAL LEDGER (AL) - ANNUAL BUDGET								
Spending Changes								
Refunding of the 2026A Judgment Bonds with 2026B								
GL Annual Budget					CURRENT		AMENDED	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET	
1	300902026A	78605	Interest on GO Bonds		-	95,363	95,363	
1	300902026A	78005	Principal on GO Bonds		-	9,500,000	9,500,000	
TOTAL:					-	9,595,363	9,595,363	

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Financing Changes

Refunding of the 2026A Judgment Bonds with 2026B

GL Annual Budget					CURRENT		AMENDED	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET	
1	300902026A	57115	GO Bond Issued		-	(9,000,000)	(9,000,000)	
1	300902026A	57210	Premium GO Bond Issued		-	(675,062)	(675,062)	
1	300902026A	78920	General Cost of Issuance		-	61,413	61,413	
1	300902026A	78925	Underwriter Discount		-	18,286	18,286	
TOTAL:					-	(9,595,363)	(9,595,363)	