

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

AUGUST

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	300	(200)	60.00%
WATER SERVICE BASE FEE	11,845,185	7,918,888	(3,926,297)	66.85%
WATER MAIN SURCHARGE	2,978,400	1,877,894	(1,100,506)	63.05%
AUTO FIRE ANNUAL CHARGE	270,000	280,410	10,410	103.86%
ST PAUL WATER	37,857,439	23,793,698	(14,063,741)	62.85%
FALCON HEIGHTS WATER	631,260	389,271	(241,989)	61.67%
LAUDERDALE WATER	222,135	156,966	(65,169)	70.66%
MAPLEWOOD WATER	6,297,960	3,794,081	(2,503,879)	60.24%
MENDOTA HEIGHTS WATER	2,347,928	1,625,059	(722,869)	69.21%
UNIV OF MIN WATER	537,616	530,693	(6,923)	98.71%
ROSEVILLE WATER	5,164,535	4,080,494	(1,084,041)	79.01%
SOUTH ST PAUL WATER	8,750	6,629	(2,121)	75.76%
WEST ST PAUL WATER	2,795,012	1,974,142	(820,870)	70.63%
NEWPORT WATER	7,782	6,838	(944)	87.87%
LITTLE CANADA WATER	1,054,807	822,633	(232,174)	77.99%
SUNFISH LAKE WATER	976	947	(29)	97.06%
LILYDALE WATER	153,843	97,418	(56,425)	63.32%
CITY OF MENDOTA WATER	11,623	10,906	(717)	93.83%
TOTAL WATER SALES	<u>72,185,751</u>	<u>47,367,268</u>	<u>(24,818,483)</u>	<u>65.62%</u>
SLUDGE PROCESSING	85,000	118,423	33,423	139.32%
METER READING CHARGE	4,050	3,180	(870)	78.52%
CUT OFFS	18,000	13,278	(4,722)	73.77%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(1,380)	(1,380)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,300	1,300	107.65%
RPZ BACKFLOW PREVENTER FEE	180,000	129,745	(50,255)	72.08%
ANTENNA SITE RENTAL FEE	875,318	805,827	(69,491)	92.06%

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Account Description	Budget	Actual	Variance	Act/Budg %
ADMIN FEE LEAD REPLACEMENT	15,000	(30)	(15,030)	-0.20%
HYDRANT METER RENTAL	21,000	7,770	(13,230)	37.00%
INSP FEE WINTER HYD PERMIT	22,000	10,860	(11,140)	0.00%
SPRWS LAND EASEMENT RENTAL	-	4,800	4,800	0.00%
REPAIRS	85,000	17,888	(67,112)	21.04%
TURN ON AND OFF	90,000	57,953	(32,047)	64.39%
COLLECTION FEE	1,320,000	858,704	(461,296)	65.05%
RECOVERED CHGS IN OUT CITY	75,000	95,016	20,016	126.69%
LATE CHARGES	566,000	569,217	3,217	100.57%
INSIDE PIPING RESIDENTIAL	40,000	36,835	(3,166)	92.09%
INSIDE PIPING COMMERCIAL	95,000	61,940	(33,060)	65.20%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	13,860	(16,140)	46.20%
OUTSIDE DITCH 3INCH AND LARGER	49,000	11,550	(37,450)	23.57%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	95,000	42,116	(52,884)	44.33%
METER SET AND SEAL 1 OR LESS	7,500	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500	-	(500)	0.00%
METER SET AND SEAL 6 INCH	1,500	825	(675)	55.00%
METER SET AND SEAL 8 INCH	500	450	(50)	90.00%
DOCK PERMITS	600	700	100	116.67%
METER REPAIR AND REPLACEMENT	45,000	43,088	(1,912)	95.75%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,762,968</u>	<u>2,920,915</u>	<u>(842,053)</u>	<u>77.62%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,266,464</u>	<u>(608,536)</u>	<u>67.54%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,266,464</u>	<u>(608,536)</u>	<u>67.54%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	-	(113,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	-	(113,000)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST NON POOL	400,000	981,474	581,474	245.37%
INVESTMENTS-INVESTMENT EARNINGS	800,000	981,474	181,474	122.68%
ASSET CONTRIB METER	80,000	68,644	(11,356)	85.81%
ASSET CONTRIB AUTOFIRE	200,000	42,868	(157,132)	21.43%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	4,344	(45,656)	8.69%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	9,778	(65,222)	13.04%
TOTAL CONTRIBUTIONS	465,000	125,634	(339,366)	27.02%
FEDERAL GRANT STATE ADMIN	12,000,000	1,475,692	(10,524,308)	12.30%
STATE GRANT STATE ADMIN	7,500,000	-	(7,500,000)	0.00%
METROPOLITAN COUNCIL	-	96,567	96,567	0.00%
RETURNED PAYMENT FEE	4,000	7,590	3,590	189.75%
SALE OF SCRAP SCRAP METAL	2,000	23,513	21,513	1175.65%
PENALTY AND FINE	-	3,000	3,000	0.00%
OTHER CLAIMS	-	564	564	0.00%
REFUNDS OVERPAYMENTS	-	3,613	3,613	0.00%
JURY DUTY PAY	-	34	34	0.00%
CASH OVER OR SHORT	-	(125)	(125)	0.00%
OTHER MISC REVENUE	-	6,383	6,383	0.00%
INTRA FUND IN 2023 BOND DRAW	-	22,679,246	22,679,246	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2023

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
INTRA FUND IN TRANSFER	801,318	-	(801,318)	0.00%
REVENUE BOND ISSUED	93,415,000	93,415,000	-	100.00%
PREMIUM REVENUE BOND ISSUED	3,646,192	3,646,191	(1)	100.00%
PROCEEDS FROM NOTE ISSUANCE	-	12,770,802	12,770,802	0.00%
PROCEEDS FRO NOTE ISSUANCE PFA 2023	-	5,276,559	5,276,559	0.00%
PROCEEDS FROM LOAN	7,500,000	-	(7,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
SALE OF CAPITAL ASSET	-	58,650	58,650	0.00%
USE OF FUND EQUITY	6,284,520	-	(6,284,520)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	<u>131,253,030</u>	<u>139,463,279</u>	<u>8,210,249</u>	<u>106.26%</u>
REVENUE	<u>210,454,749</u>	<u>192,125,034</u>	<u>(18,329,715)</u>	<u>91.29%</u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - August 31, 2023**

<u>Account Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Available</u>	<u>Exp/Bud %</u>
SALARYWAGE - SALARIES AND WAGES	18,453,451	13,994,475	4,458,976	75.84%
EEBENEFITS - EMPLOYEE BENEFITS	9,446,969	5,785,904	3,661,065	61.25%
Total EMPLOYEE EXPENSE	<u>27,900,420</u>	<u>16,222,411</u>	<u>11,678,009</u>	<u>58.14%</u>
Total PROFESSIONAL SERVICES	1,586,000	541,621	1,044,379	34.15%
Total SKILLED SERVICES	2,149,900	1,620,339	529,561	75.37%
Total FINANCIAL SERVICES	403,000	327,027	75,973	81.15%
Total BUILDING REPAIR MAINT SERVICES	199,500	220,709	(21,209)	110.63%
Total MACHINERY AND EQUIPMENT	1,004,665	423,102	581,563	42.11%
Total INFRASTRUCTURE REPAIR	17,549,318	1,705,168	15,844,150	9.72%
Total OTHER REPAIR	305,120	140,257	164,863	45.97%
Total LAND AND BUILDING	12,600	6,289	6,311	49.91%
Total EQUIPMENT RENTAL	375,350	177,479	197,871	47.28%
Total COMMUNICATIONS SERVICES	359,246	217,911	141,335	60.66%
Total WATER SEWER SERVICES	36,000	34,108	1,892	94.74%
Total REAL ESTATE SERVICE CHGS	122,000	21,390	100,610	17.53%
Total DELIVERY SERVICES	284,750	215,486	69,264	75.68%
Total DATA PRINT SERVICES	219,100	141,115	77,985	64.41%
Total TRAVEL AND TRAINING	297,875	165,686	132,190	55.62%
Total MILEAGE AND PARKING	11,230	7,192	4,038	64.04%
Total INTERNAL CHARGES	4,787,247	1,402,004	3,385,243	29.29%
Total OTHER SERVICE EXPENSE	2,933,400	535,254	2,398,146	18.25%
Total SERVICES	<u>32,636,301</u>	<u>7,902,135</u>	<u>24,734,166</u>	<u>24.21%</u>
Total COMM MATERIAL AND SUPPLIES	37,680	3,579	34,101	9.50%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - August 31, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
Total COMPUTER MATERIAL AND SUPPLIES	357,808	172,465	185,343	48.20%
Total PAPER AND FORMS	116,900	70,461	46,439	60.27%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	78,033	22,167	77.88%
Total GENERAL OFFICE SUPPLIES	46,650	26,207	20,443	56.18%
Total VEHICLE COMMODITIES	379,500	221,302	158,198	58.31%
Total BUILDING UTILITIES	2,163,500	1,961,280	202,220	90.65%
Total BUILDING REPAIR SUPPLIES	460,600	389,720	70,880	84.61%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	94,100	51,178	42,922	54.39%
Total EQUIPMENT PARTS	441,500	195,044	246,456	44.18%
Total EMPLOYEE CLOTHING	87,850	70,461	17,389	80.21%
Total PUBLIC SAFETY SUPPLIES	195,000	91,396	103,604	46.87%
Total FIELD AND SHOP SUPPLIES	283,400	279,773	3,628	98.72%
Total RECREATION SUPPLIES	28,000	25,877	2,123	92.42%
Total RAW MATERIAL	405,500	188,798	216,702	46.56%
Total INFRASTRUCTURE SUPPLIES	4,442,300	3,476,551	965,749	78.26%
Total GEN MATERIALS AND SUPPLIES	432,300	735,635	(303,335)	170.17%
Total MATERIALS AND SUPPLIES	<u>10,105,788</u>	<u>8,037,760</u>	<u>2,068,028</u>	<u>79.54%</u>
Total LOAN EXPENSE	100,000	43,436	56,564	43.44%
Total TORT LIABILITY	140,000	124,104	15,896	0.00%
Total MISCELLANEOUS EXPENSE	30,000	19,284	10,716	64.28%
Total OTHER MISCELLANEOUS	<u>270,000</u>	<u>186,825</u>	<u>83,175</u>	<u>69.19%</u>
Total CAPITAL EXPENSE	25,960,000	47,923,434	(21,963,434)	184.60%

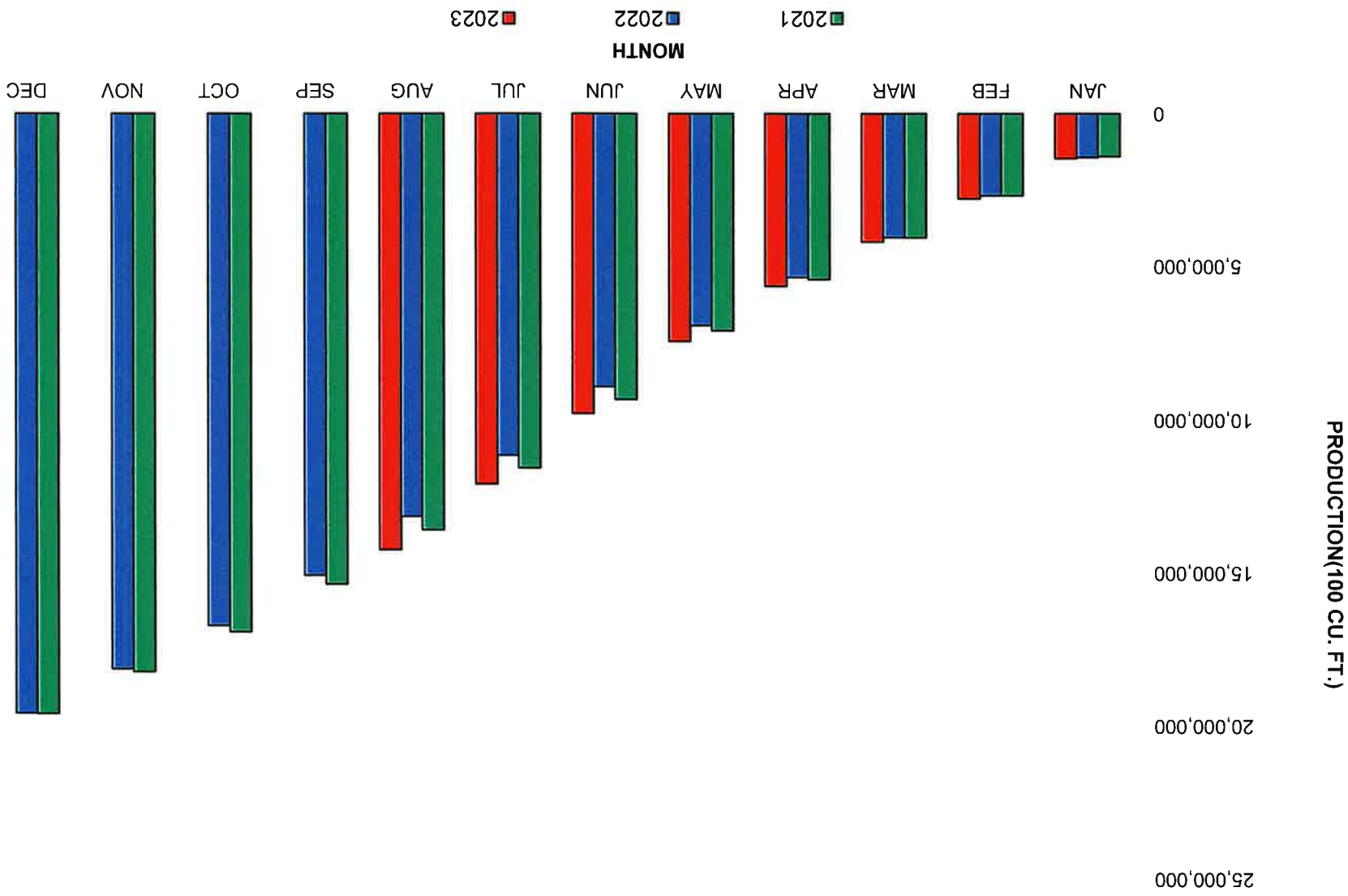
**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - August 31, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	25,291,000	47,923,434	(22,632,434)	189.49%
Total NOTE PRINCIPAL	6,785,429	-	6,785,429	0.00%
Total REVENUE BOND PRINCIPAL	2,009,467	1,495,000	514,467	74.40%
Total GO BOND INTEREST	2,613,428	12,467	2,600,961	0.48%
Total OTHER DEBT INTEREST	4,748,602	704,803	4,043,799	14.84%
Total DEBT ISSUANCE COST	843,979	585,568	258,411	69.38%
Total DEBT SERVICE	17,000,905	2,797,837	14,203,068	16.46%
INTRA FUND TRANSFER OUT	97,250,335	22,679,246	74,571,089	23.32%
TRANSFEROUT - TRANSFERS OUT	97,250,335	22,679,246	74,571,089	23.32%
EXPENDITURE	210,454,749	109,307,616	101,147,133	51.94%

Graphs

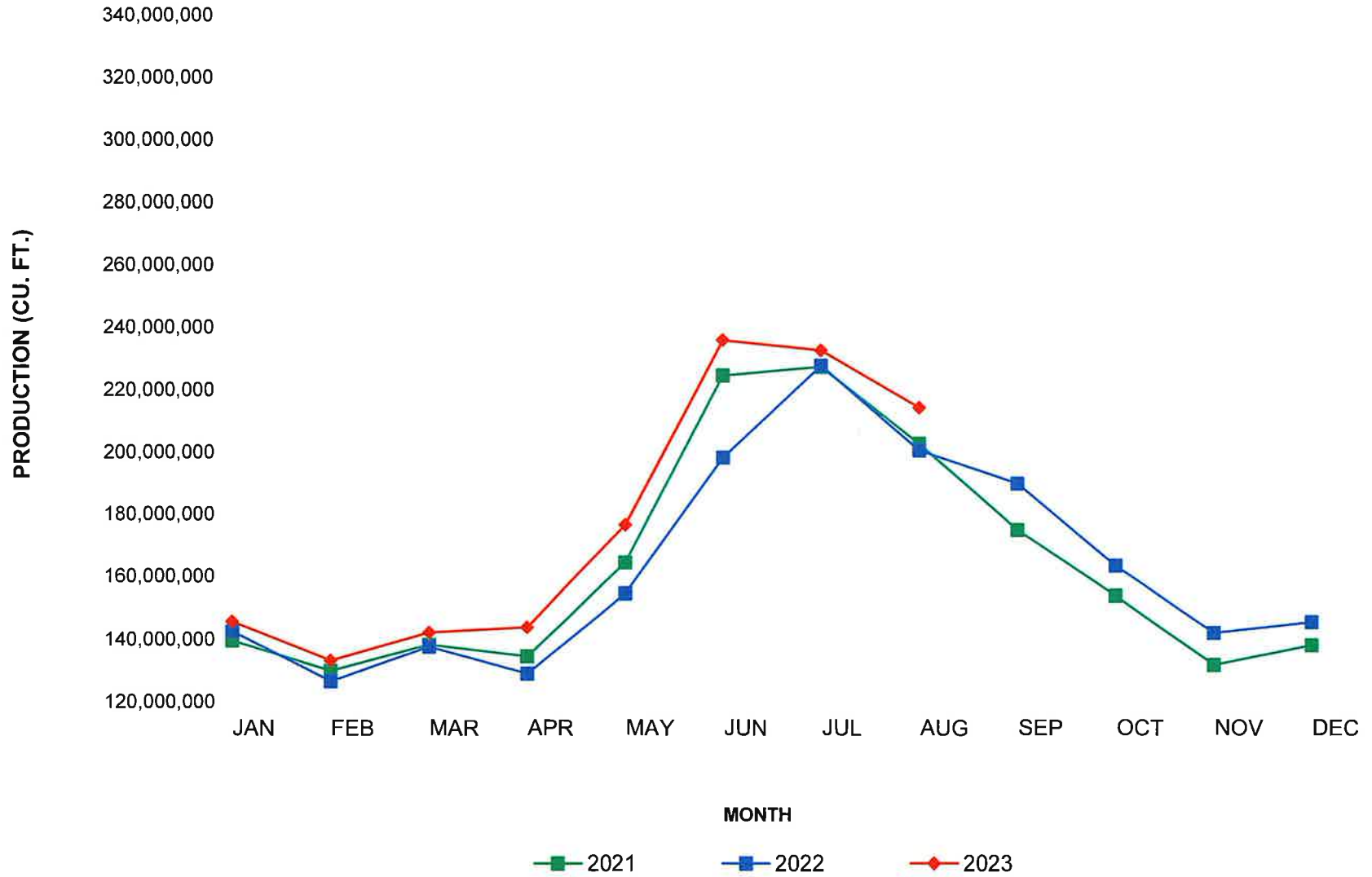
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



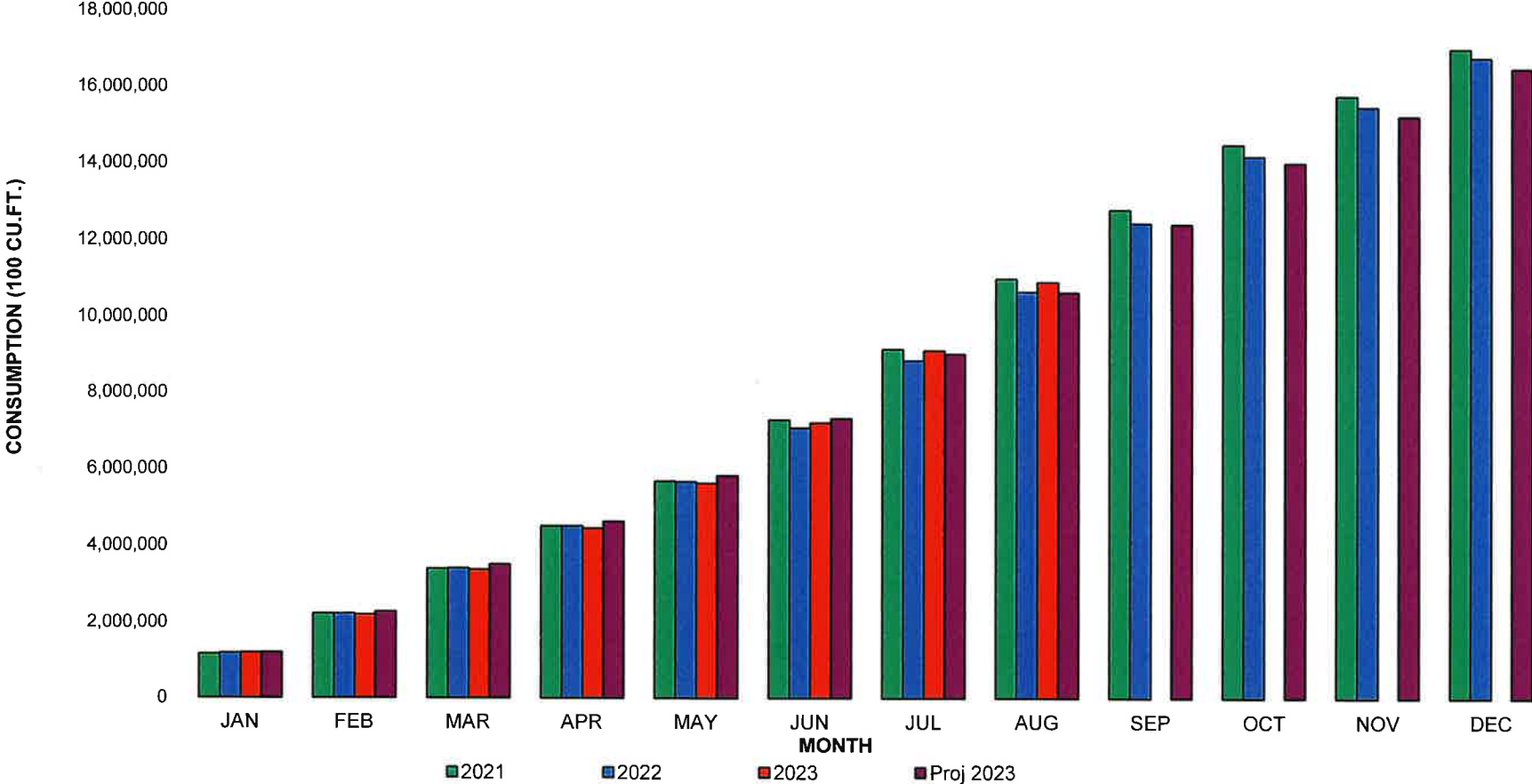
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



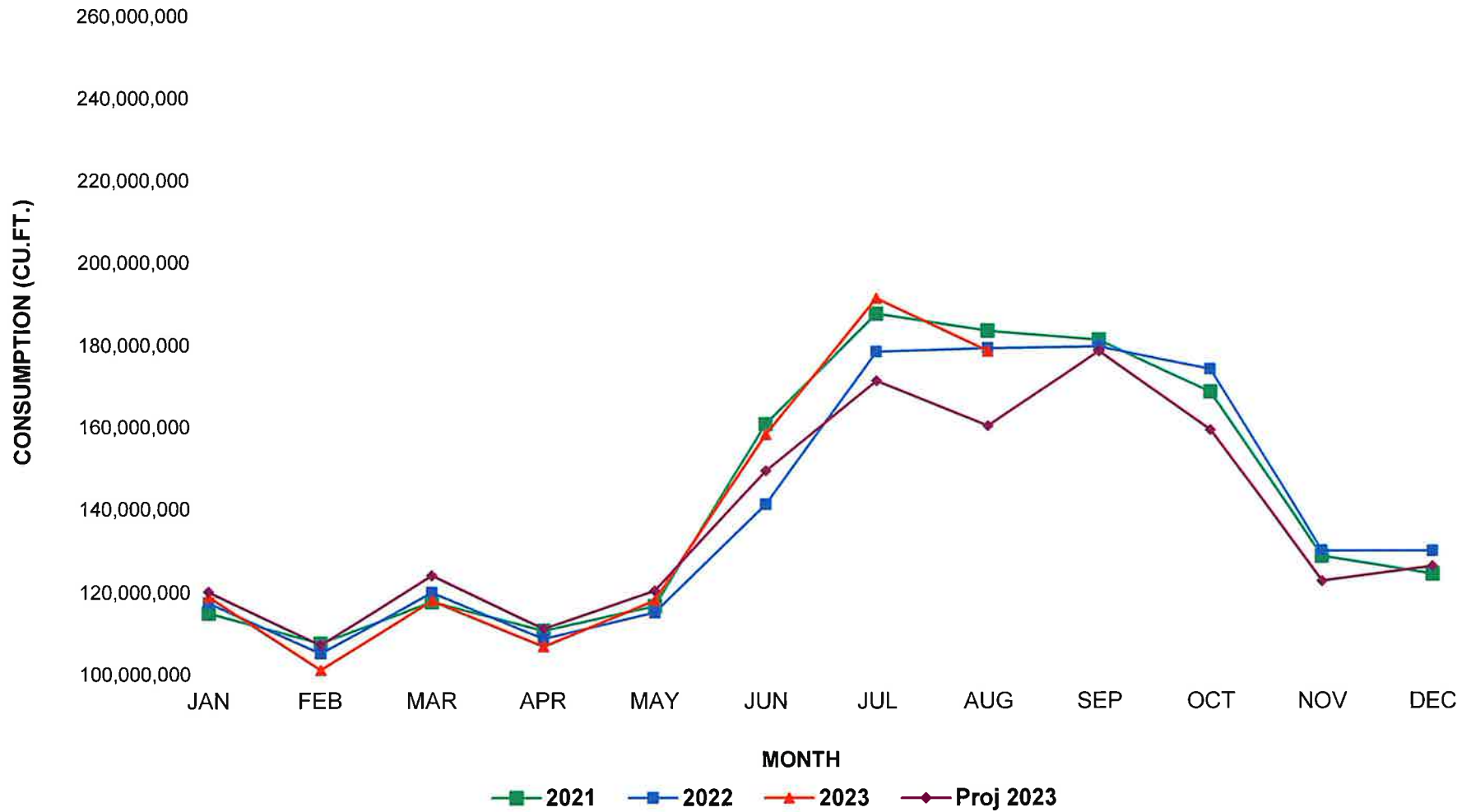
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



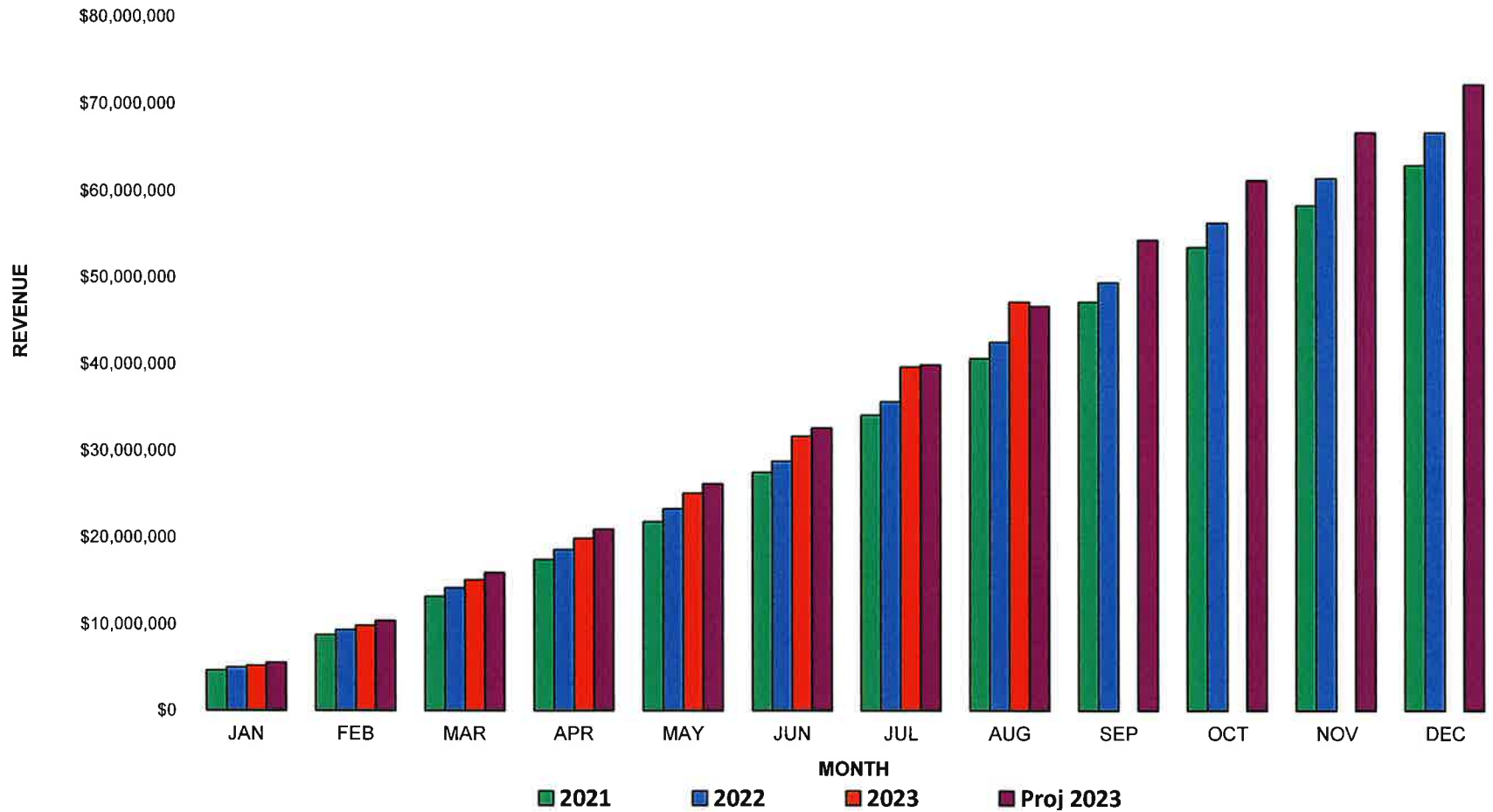
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



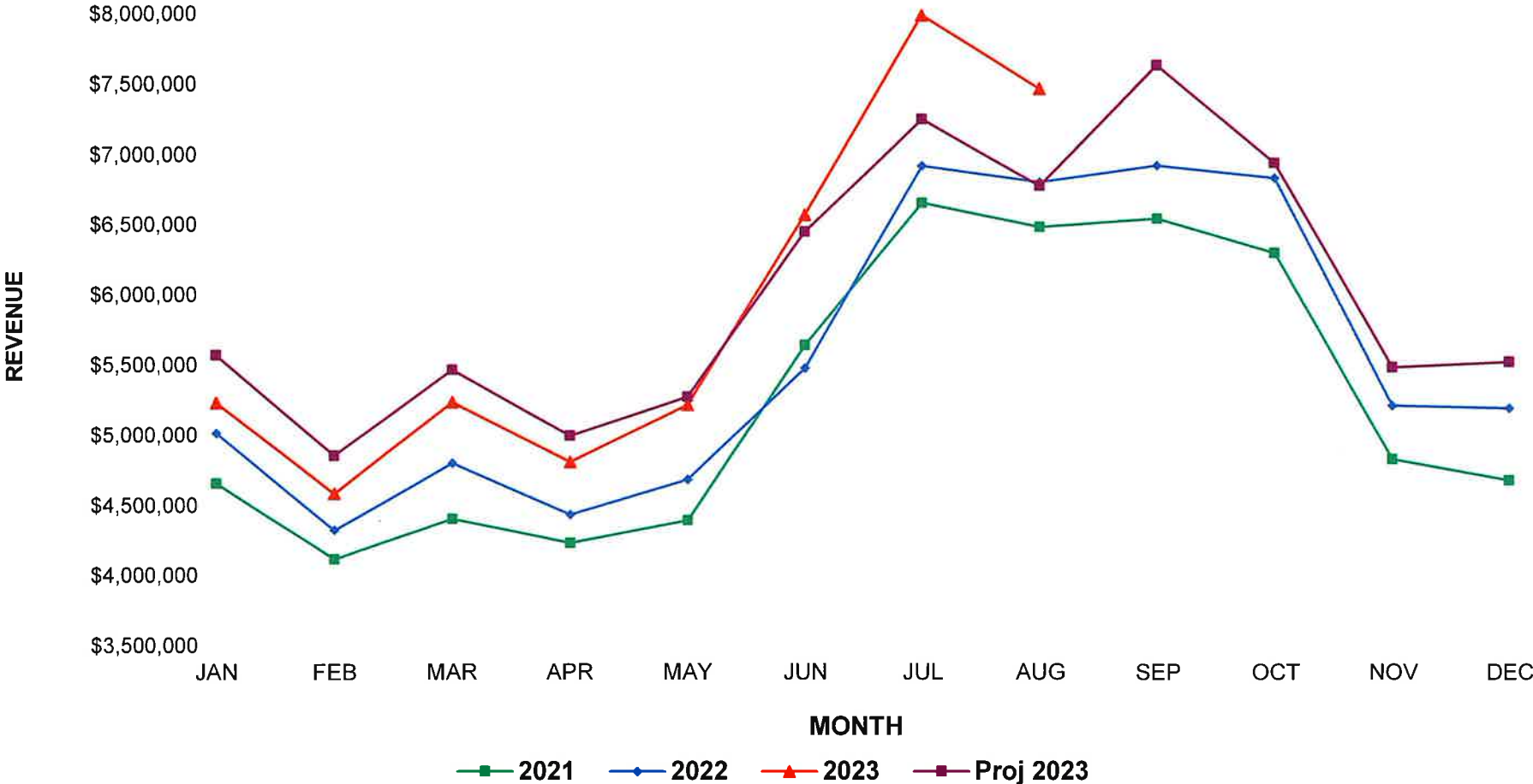
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.