

City of Saint Paul Financial Analysis

1 File ID Number: for TIF Plan: RES 26-926 _____
 2 _____
 3 _____
 4 Budget Affected: Operating Budget HRA _____ Special Fund _____
 5 _____
 6 Total Amount of Transaction: 13,109,000.00 _____
 7 _____
 8 Funding Source: Multiple _____
 9 _____
 10 Appropriation already included in budget? No
 11 _____
 12 Charter Citation: for TIF Plan: CC 10.07.1 (purple) _____
 13 for Temp TIF: CC 10.07.4 (green) _____
 14 _____

Fiscal Analysis

17 Approve Galtier Plaza Redevelopment TIF 372 budget per proposed TIF Plan.
 18 _____
 19 Amending the HRA Tax Increment Financing (TIF) District budget moving \$650,000.00 of the temporary TIF holding account project budget to Galtier
 20 Plaza temporary TIF project budget in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF Act").
 21 _____
 22 _____

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
5	407855372					-
5	479955900					-
TOTAL:				-	-	-

Financing Changes

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
5	407855372					-
5	479955900					-
TOTAL:				-	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

45 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

47 For new TIF: Spending project budget for Galtier Plaza Redevelopment TIF Plan.

48 For Temp TIF: Amend the HRA TIF District project spending budget moving budget from the temporary TIF holding account to the Galtier Plaza temporary TIF project.

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
T-TIF	5503721002	68105	Administration	-	1,260,900.00	1,260,900.00
T-TIF	5503721003	78801	Interest Expense	-	3,538,100.00	3,538,100.00
T-TIF	5503721004	73555	Affordable Housing Construction	-	3,750,000.00	3,750,000.00
T-TIF	5503721005	73555	Public Improvements Pay-Go Principal	-	4,560,000.00	4,560,000.00
T-TIF	5599994799	73220	UNDESIG TEMP TIF	2,100,953.00	(650,000.00)	1,450,953.00
T-TIF	5547994712	73220	Galtier Plaza TEMP TIF		650,000.00	650,000.00
TOTAL:				2,100,953.00	13,109,000.00	15,209,953.00

60 **Financing Changes**

61 *For new TIF: Financing project budget for Galtier Plaza Redevelopment TIF Plan.*

Life to Date Activity Budget				CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
66	T-TIF	5503721001	40101	Current Tax Increment	-	(12,609,000.00)	(12,609,000.00)
67	T-TIF	5503721001	54505	Interest Internal Pool	-	(500,000.00)	(500,000.00)
				TOTAL:	-	(13,109,000.00)	(13,109,000.00)