

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	AO 23-103
2		
3	<u>Budget Affected:</u>	Operating Budget Water Department Special Fund
4		
5	<u>Total Amount of Transaction:</u>	-
6		
7	<u>Funding Source:</u>	Transfer of Appropriations
8		
9		Appropriation already included in budget? Yes
10		
11	<u>Charter Citation:</u>	City Charter 10.7.4
12		

Fiscal Analysis

16 The Board of Water Commisioners approved Resolution 23-1569 on October 10, 2023 amending the 2023 spending budget in the Water Utility Fund.
 17 This resolution recommends the transfer of 2023 spending budget from the Accounting unit "6906920XXNP 20XX Future Debt Proceeds" to Accounting
 18 Unit 690972023N "DS 2023 DW08 PFA note debt service". This results in zero net change to the 2023 Budget.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes
 (Action Accomplished)

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	ADOPTED 2023 BUDGET	for reference CHANGE ORDER 1 RES PH 23-75	CURRENT BUDGET	CHANGE ORDER 2	AMENDED BUDGET	
32	8	6906920XX	78205	Principal on notes	2,550,496	(1,227,067)	1,323,429	(700,000)	623,429
33	8	6906920XX	78805	Interest on notes	5,850,000	(2,613,428)	3,236,572	(757,222)	2,479,350
34	8	6906920XX	78910	Cost of issuance fin advisor	30,000	-	30,000	(10,000)	20,000
35	8	6906920XX	78960	Bond counsel fee debt issuance	104,304	-	104,304	(20,000)	84,304
36	8	6906920XX	78980	City structuring fee	97,500	-	97,500	(32,500)	65,000
37	8	690972023N	78205	Principal on notes	-	-	-	700,000	700,000
38	8	690972023N	78805	Interest on notes	-	-	-	757,222	757,222
39	8	690972023N	78910	Cost of issuance fin advisor	-	-	-	10,000	10,000
40	8	690972023N	78960	Bond counsel fee debt issuance	-	-	-	20,000	20,000
41	8	690972023N	78980	City structuring fee	-	-	-	32,500	32,500
42									
43				TOTAL:	8,632,300	(3,840,495)	4,791,805	-	4,791,805

Financing Changes
 (Action Accomplished)

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
50						
51				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

55 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes
 (Action Accomplished)

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
62						
63						
64				TOTAL:	-	-

Financing Changes
 (Action Accomplished)

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
70						
71						
72				TOTAL:	-	-