

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

AUGUST

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	8,769,718	(4,166,775)	67.79%
WATER MAIN SURCHARGE	3,261,348	1,923,174	(1,338,174)	58.97%
AUTO FIRE ANNUAL CHARGE	280,000	283,952	3,952	101.41%
ST PAUL WATER	41,453,896	24,935,252	(16,518,644)	60.15%
FALCON HEIGHTS WATER	691,230	357,740	(333,490)	51.75%
LAUDERDALE WATER	243,238	160,077	(83,161)	65.81%
MAPLEWOOD WATER	6,896,266	3,747,453	(3,148,813)	54.34%
MENDOTA HEIGHTS WATER	2,570,981	1,377,109	(1,193,872)	53.56%
UNIV OF MIN WATER	5,616,822	3,591,879	(2,024,943)	63.95%
ROSEVILLE WATER	9,581	5,799	(3,782)	60.52%
SOUTH ST PAUL WATER	3,060,538	1,980,279	(1,080,259)	64.70%
WEST ST PAUL WATER	8,521	9,009	488	105.73%
NEWPORT WATER	1,147,103	778,742	(368,361)	67.89%
LITTLE CANADA WATER	1,069	817	(252)	76.47%
SUNFISH LAKE WATER	168,458	82,660	(85,798)	49.07%
LILYDALE WATER	12,727	8,810	(3,917)	69.22%
CITY OF MENDOTA WATER	584,657	481,309	(103,348)	82.32%
TOTAL WATER SALES	<u>78,943,928</u>	<u>48,493,778</u>	<u>(30,450,150)</u>	<u>61.43%</u>
SLUDGE PROCESSING	100,000	88,648	(11,352)	88.65%
METER READING CHARGE	4,100	2,796	(1,304)	68.20%
CUT OFFS	3,000	5,340	2,340	178.00%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(2,970)	(2,970)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	134,225	(55,775)	70.64%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	905,000	756,450	(148,550)	83.59%
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	7,640	(12,360)	38.20%
INSP FEE WINTER HYD PERMIT	22,000	12,020	(9,980)	54.64%
REPAIRS	85,000	40,957	(44,043)	48.19%
TURN ON AND OFF	100,000	56,685	(43,315)	56.69%
COLLECTION FEE	1,320,000	575,598	(744,402)	43.61%
RECOVERED CHGS IN OUT CITY	75,000	137,172	62,172	182.90%
LATE CHARGES	601,000	635,634	34,634	105.76%
INSIDE PIPING RESIDENTIAL	45,000	29,893	(15,107)	66.43%
INSIDE PIPING COMMERCIAL	75,000	45,036	(29,964)	60.05%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	12,240	(12,760)	48.96%
OUTSIDE DITCH 3INCH AND LARGER	30,000	28,770	(1,230)	95.90%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	39,016	(60,984)	39.02%
METER SET AND SEAL 1 OR LESS	-	75	75	0.00%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	1,200	(800)	60.00%
METER SET AND SEAL 8 INCH	750	375	(375)	50.00%
DOCK PERMITS	600	625	25	104.17%
METER REPAIR AND REPLACEMENT	60,000	44,918	(15,082)	74.86%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>2,670,878</u>	<u>(1,201,722)</u>	<u>68.97%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,268,551</u>	<u>(606,449)</u>	<u>67.66%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,268,551</u>	<u>(606,449)</u>	<u>67.66%</u>

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - August 31, 2024**

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
ASSESSMENT INTEREST	113,000	(3)	(113,003)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>(3)</u>	<u>(113,003)</u>	<u>0.00%</u>
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	100.00%
INTEREST NON POOL	<u>400,000</u>	<u>2,083,581</u>	<u>1,683,581</u>	<u>520.90%</u>
INVESTMENTS-INVESTMENT EARNINGS	<u>800,000</u>	<u>1,455,093</u>	<u>655,093</u>	<u>181.89%</u>
ASSET CONTRIB METER	80,000	94,314	14,314	117.89%
ASSET CONTRIB AUTOFIRE	200,000	61,218	(138,782)	30.61%
ASSET CONTRIB HYDRANT	10,000	(8,148)	(18,148)	-81.48%
ASSET CONTRIB MAIN	50,000	(11,075)	(61,075)	-22.15%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	9,594	(40,406)	19.19%
ASSET CONTR SVC CONNECT 3 OR MORE	<u>75,000</u>	<u>15,594</u>	<u>(59,406)</u>	<u>20.79%</u>
TOTAL CONTRIBUTIONS	<u>465,000</u>	<u>161,498</u>	<u>(303,502)</u>	<u>34.73%</u>
FEDERAL GRANT STATE ADMIN	47,500,000	250,000	(47,250,000)	0.53%
STATE GRANT STATE ADMIN	4,500,000	507,602	(3,992,398)	11.28%
MN DEPT OF HEALTH	10,000	-	(10,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
CAPITOL REGIONAL WATER DIST	26,300	-	(26,300)	0.00%
RETURNED PAYMENT FEE	4,000	6,630	2,630	165.75%
SALE OF SCRAP SCRAP METAL	2,000	10,104	8,104	0.00%
PENALTY AND FINE	-	2,000	2,000	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	7,106	7,106	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
JURY DUTY PAY	-	40	40	0.00%
CASH OVER OR SHORT	-	(1)	(1)	100.00%
OTHER MISC REVENUE	-	24,590	24,590	200.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	39,581,260	(30,418,740)	300.00%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	400.00%
PROCEEDS FROM NOTE ISSUANCE	-	50,001	50,001	500.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	600.00%
57605 - REPAYMENT OF ADVANCE	200,000	-	(200,000)	700.00%
58101 - SALE OF CAPITAL ASSET	-	67,720	67,720	800.00%
USE OF FUND EQUITY	7,706,708	-	(7,706,708)	0.00%
OTHER FINANCING SOURCES	<u>132,449,008</u>	<u>40,681,329</u>	<u>(91,767,679)</u>	<u>30.71%</u>
REVENUE	<u><u>218,518,536</u></u>	<u><u>94,731,124</u></u>	<u><u>(123,787,412)</u></u>	<u><u>43.35%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - August 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	13,745,451	5,932,428	69.85%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	5,848,576	4,108,734	58.74%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>19,594,027</u>	<u>10,041,161</u>	<u>66.12%</u>
Total PROFESSIONAL SERVICES	3,307,500	603,932	2,703,568	18.26%
Total SKILLED SERVICES	2,251,700	1,311,098	940,602	58.23%
Total FINANCIAL SERVICES	103,000	318,729	(215,729)	309.45%
Total BUILDING REPAIR MAINT SERVICES	403,000	133,671	269,329	33.17%
Total MACHINERY AND EQUIPMENT	272,614	456,533	(183,919)	167.47%
Total INFRASTRUCTURE REPAIR	46,699,865	1,036,021	45,663,844	2.22%
Total OTHER REPAIR	353,500	103,429	250,071	29.26%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	299,300	225,643	73,657	75.39%
Total COMMUNICATIONS SERVICES	569,660	232,327	337,333	40.78%
Total WATER SEWER SERVICES	51,000	29,058	21,942	56.98%
Total REAL ESTATE SERVICE CHGS	122,000	26,193	95,807	21.47%
Total DELIVERY SERVICES	319,300	216,986	102,314	67.96%
Total DATA PRINT SERVICES	213,000	117,323	95,677	55.08%
Total TRAVEL AND TRAINING	320,200	150,232	169,968	46.92%
Total MILEAGE AND PARKING	7,600	7,907	(307)	104.04%
Total INTERNAL CHARGES	4,857,282	1,629,454	3,227,828	33.55%
Total OTHER SERVICE EXPENSE	3,055,900	740,147	2,315,753	24.22%
Total SERVICES	<u>63,219,071</u>	<u>7,350,461</u>	<u>55,868,610</u>	<u>11.63%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	4,715	38,285	10.97%
Total COMPUTER MATERIAL AND SUPPLIES	995,400	246,014	749,386	24.72%
Total PAPER AND FORMS	114,000	57,982	56,018	50.86%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	33,832	66,368	33.76%
Total GENERAL OFFICE SUPPLIES	40,900	21,030	19,870	51.42%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - August 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
Total VEHICLE COMMODITIES	456,500	283,384	173,116	62.08%
Total BUILDING UTILITIES	3,117,421	1,257,058	1,860,363	40.32%
Total BUILDING REPAIR SUPPLIES	291,700	241,829	49,871	82.90%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	38,601	49,499	43.81%
Total EQUIPMENT PARTS	488,000	211,021	276,979	43.24%
Total EMPLOYEE CLOTHING	96,050	83,609	12,441	87.05%
Total PUBLIC SAFETY SUPPLIES	208,000	105,208	102,792	50.58%
Total FIELD AND SHOP SUPPLIES	319,800	194,223	125,577	60.73%
Total RECREATION SUPPLIES	35,000	11,076	23,924	31.65%
Total RAW MATERIAL	402,300	221,662	180,638	55.10%
Total INFRASTRUCTURE SUPPLIES	4,909,900	3,305,104	1,604,796	67.32%
Total GEN MATERIALS AND SUPPLIES	461,500	404,340	57,160	87.61%
Total MATERIALS AND SUPPLIES	<u>12,201,271</u>	<u>6,720,689</u>	<u>5,480,582</u>	<u>55.08%</u>
Total LOAN EXPENSE	200,000	75,071	124,929	37.54%
Total GRANT EXPENSE	36,300	-	36,300	0.00%
Total TORT LIABILITY	140,000	43,164	96,836	30.83%
Total MISCELLANEOUS EXPENSE	140,000	89,399	50,601	63.86%
Total OTHER MISCELLANEOUS	<u>516,300</u>	<u>207,633</u>	<u>308,667</u>	<u>40.22%</u>
Total CAPITAL EXPENSE	28,753,000	51,579,312	(22,826,312)	179.39%
Total DEPRECIATION EXPENSE	(669,000)	4,563,403	(5,232,403)	-682.12%
Total CAPITAL OUTLAY	<u>28,084,000</u>	<u>56,142,715</u>	<u>(28,058,715)</u>	<u>199.91%</u>
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND INTEREST	3,978,550	1,989,275	1,989,275	50.00%
Total OTHER DEBT INTEREST	2,992,870	973,004	2,019,866	32.51%

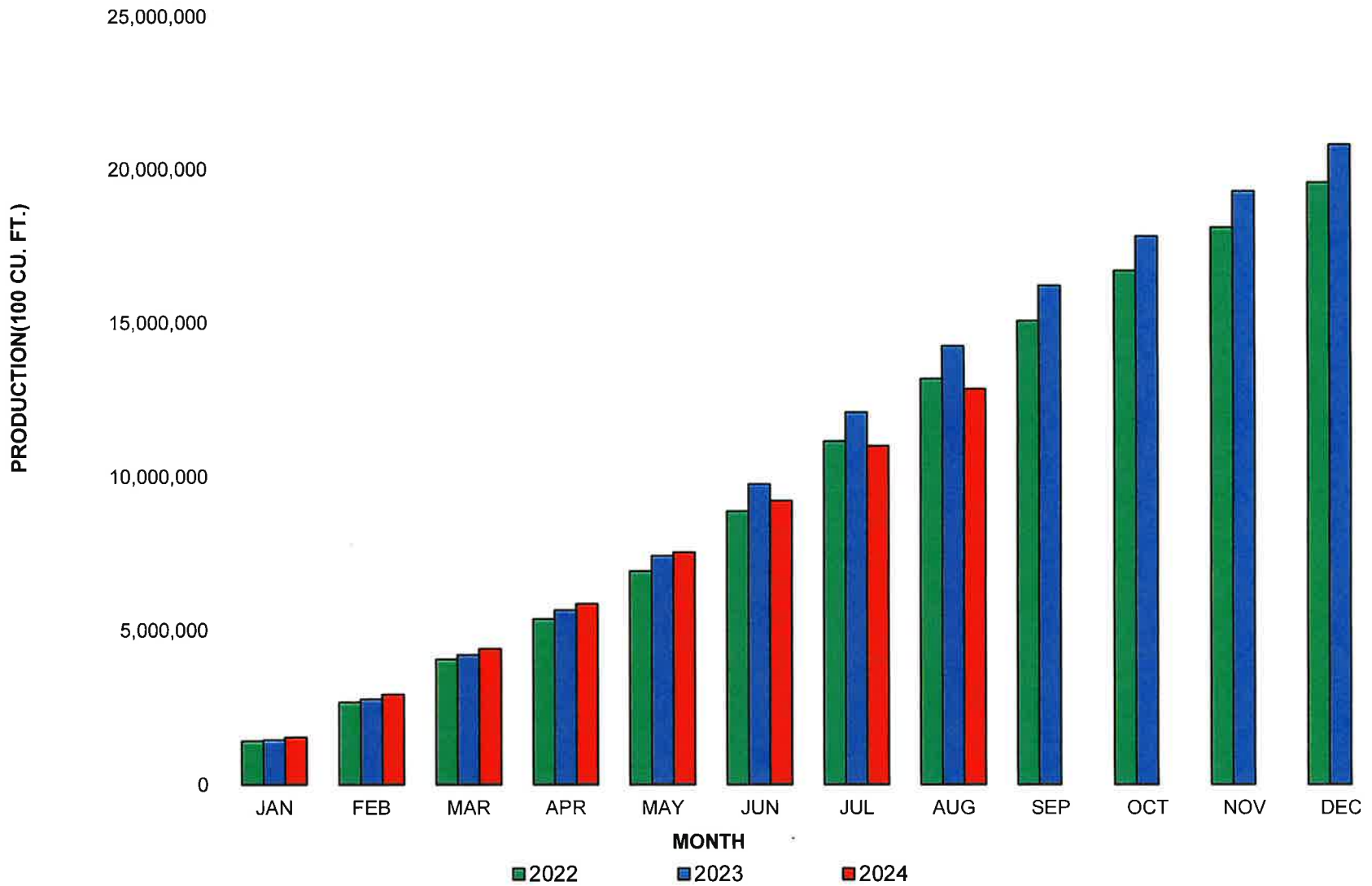
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total DEBT ISSUANCE COST	62,500	31,260	31,240	50.02%
Total DEBT SERVICE	14,862,706	2,993,539	11,869,167	20.14%
INTRA FUND TRANSFER OUT	70,000,000	39,581,260	30,418,740	56.54%
TRANSFERS OUT	70,000,000	39,581,260	30,418,740	56.54%
EXPENDITURE	218,518,536	132,590,325	85,928,212	60.68%

Graphs

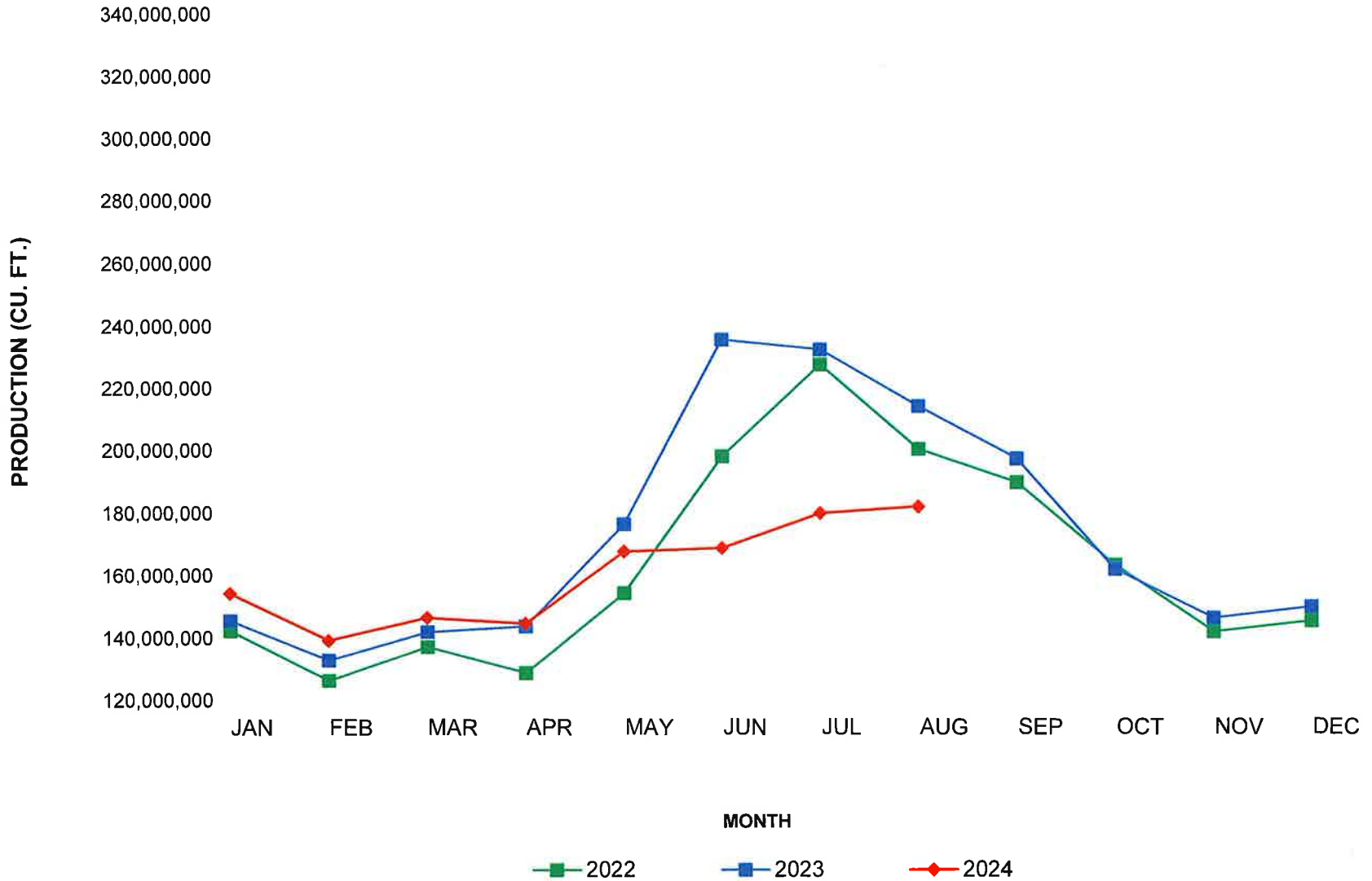
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



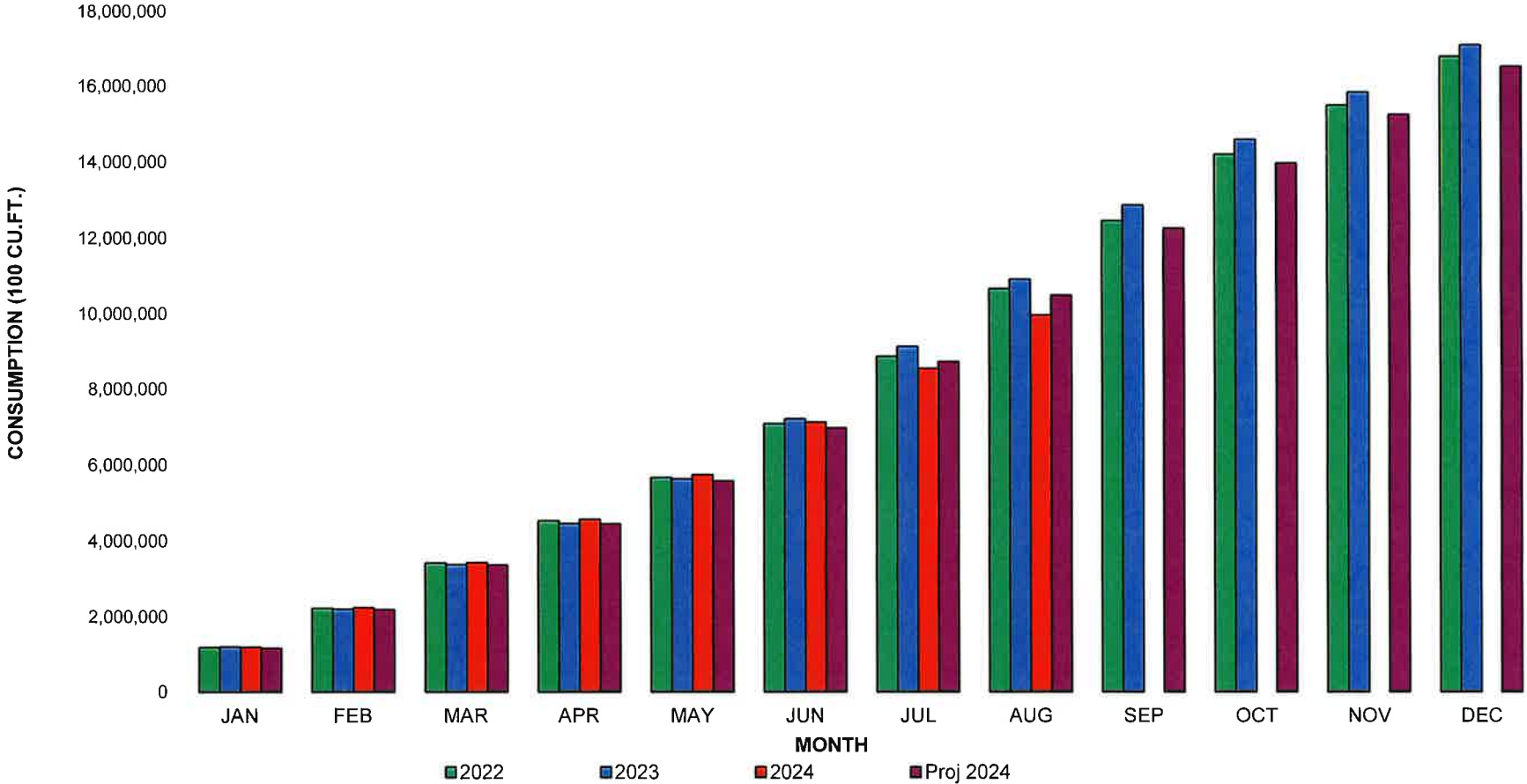
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



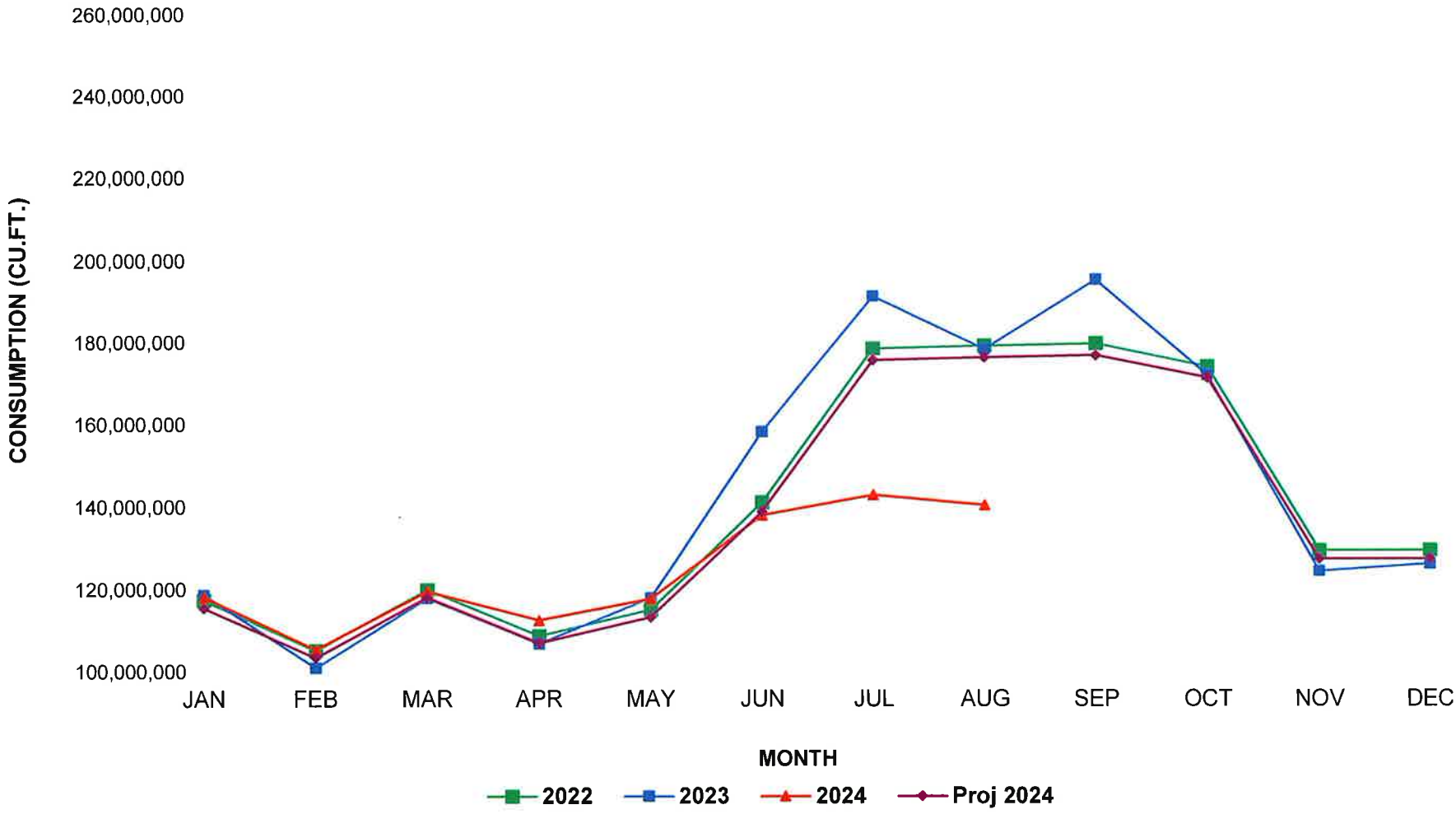
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



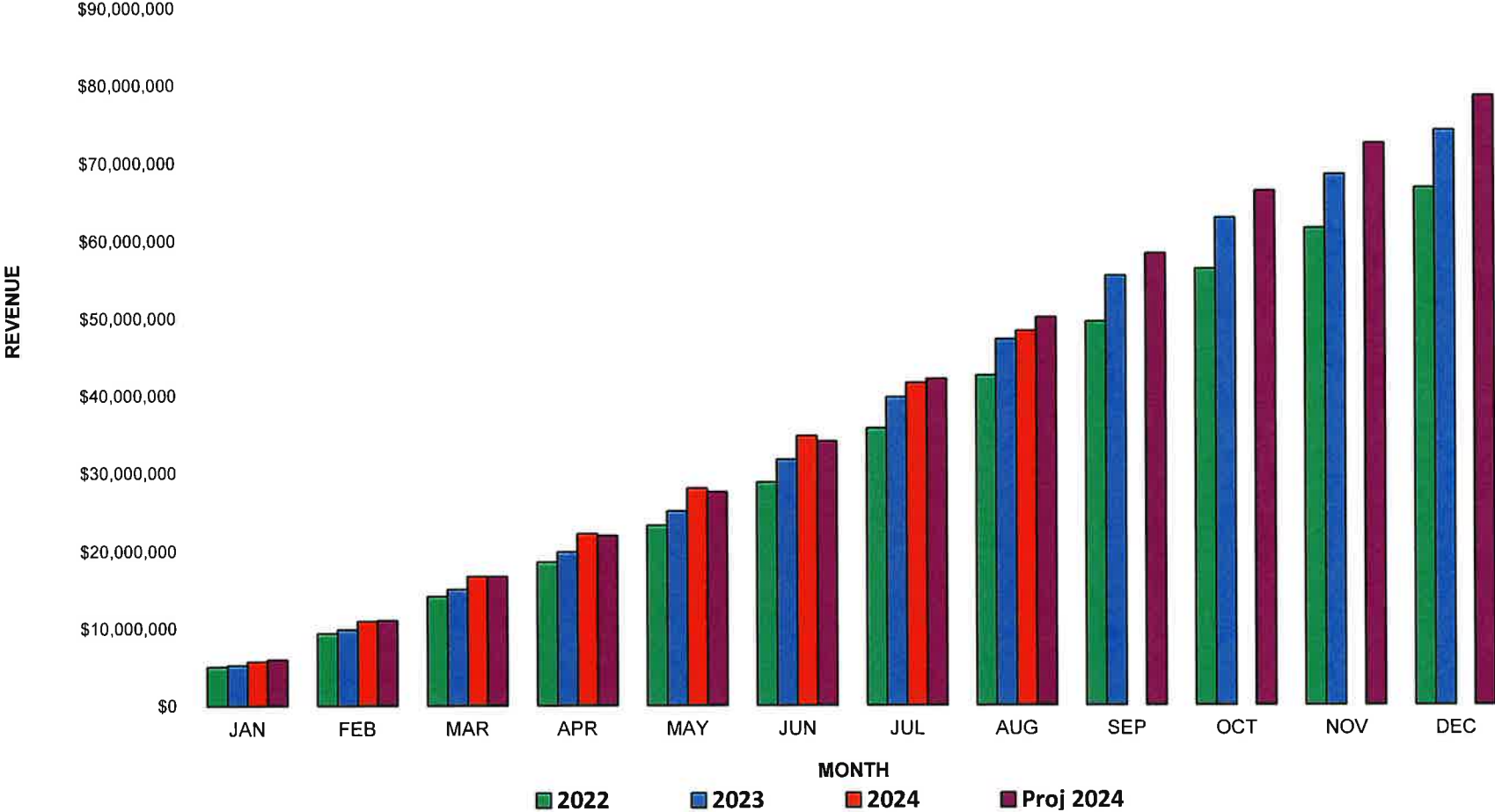
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



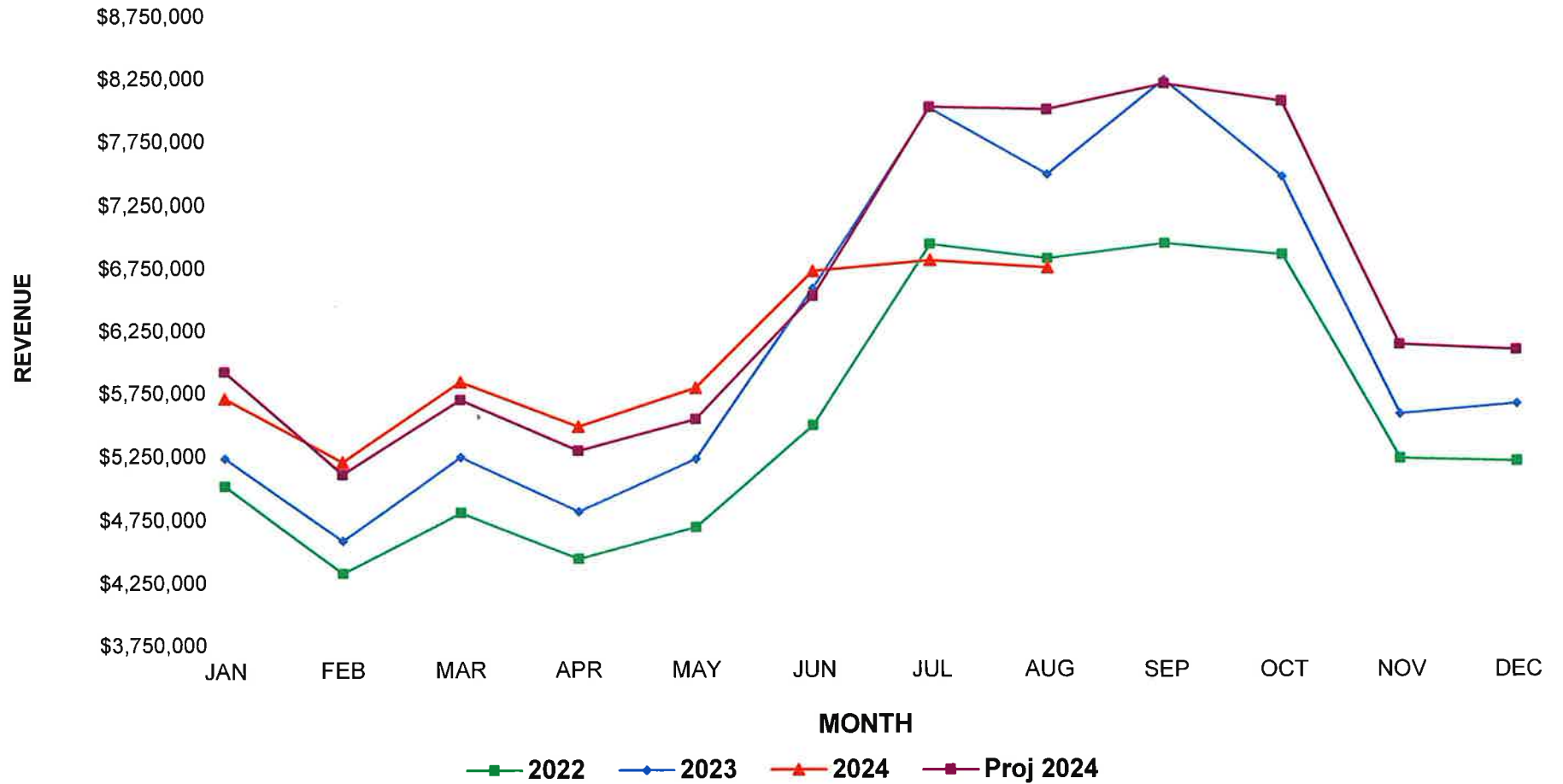
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.