

**City of Saint Paul Financial Analysis**

File ID Number:	RES PH 25-505	
Budget Affected:	Operating Budget Public Works	Special Fund
Total Amount of Transaction:	11,082,663.00	
Funding Source:	Transfer of Appropriations	
	Appropriation already included in budget?	NO
Charter Citation:	City Charter 10.07.1	

**Fiscal Analysis**

Accounting units for the 2025 Sewer Revenue Bonds were not available when the 2025 budget was adopted. Therefore, the 2025 Sewer Adopted Budget needs to be reallocated so the financing and spending of the 2025 bonds can be recorded.

**Detail Accounting Codes:****GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	640959100	78920	General Cost of Issuance Service	120,000	(120,000)	-
1	640652025C	78901	Cost of Issuance	-	750	750
1	640652025C	78905	Cost of Issuance Rating	-	25,460	25,460
1	640652025C	78910	Cost of Issuance Fin Advisor	-	50,000	50,000
1	640652025C	78925	Underwriter Discount	-	107,274	107,274
1	640652025C	78960	Bond Council Fee Debt Issuance	-	28,250	28,250
1	640652025C	78980	City Structuring Fee	-	16,313	16,313
1	640652025C	78980	CAO Structuring Fee	-	2,500	2,500
1	640652025C	78920	Cost of Issuance - Investor Relations Fee	-	5,088	5,088
1	640652025C	79110	Intra Fund Out Bond Draw	-	10,845,000	10,845,000
1	640652025C	79110	Intra Fund Out Bond Draw	-	2,029	2,029
1	64031950	76101	Infrastructure	11,551,000	(10,962,664)	588,336
TOTAL:				11,671,000	-	11,671,000

**Financing Changes***(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	64031700	57130	Revenue Bond Issued	(15,000,000)	11,082,663	(3,917,337)
1	640652025C	57130	Revenue Bond Issued	-	(10,500,000)	(10,500,000)
1	640652025C	57225	Premium Reveue Bond Issued	-	(582,663)	(582,663)
TOTAL:				(15,000,000)	-	(15,000,000)

**PROJECT LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes***(Action Accomplished)*

Life to Date Project Budget				CURRENT		AMENDED
Project Group	Project	Account Category	Description	BUDGET	CHANGES	BUDGET
B-Sewer	652025C	78901	Debt Issuance Cost	-	235,634	235,634
B-Sewer	652025C	79110	Intra Fund Out Bond Draw	-	10,847,029	10,847,029
TOTAL:				-	11,082,663	11,082,663

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Financing Changes							
(Action Accomplished)							
Life to Date Project Budget							
Project Group	Project	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
B-Sewer	652025C	57130	Revenue Bond Issued	-	(10,500,000)	(10,500,000)	
B-Sewer	652025C	57225	Premium Revenue Bond Issued	-	(582,663)	(582,663)	
TOTAL:				-	(11,082,663)	(11,082,663)	