From: <u>Catherine Penkert</u>

To: \*CI-StPaul CityClerk; #CI-StPaul Ward1; #CI-StPaul Ward4

Cc: <u>Carolyn Wolf; Mike Hahm; Joel Carlson; peter.frosch@greatermsp.org; Vivian Nguyen</u>

**Subject:** United Village development variance appeal letter of support

**Date:** Thursday, April 4, 2024 2:32:58 PM

Attachments: Outlook-A picture .pnq

GREATER MSP United Village - Hotel Variance letter of support (2).pdf

Dear Council President Jalali, Councilmember Bowie, and Shari:

Please accept the attached letter of support from the GREATER MSP Partnership regarding the United Village development's hotel variance appeal application.

Thank you, Catherine



## **Catherine Penkert (she/her)**

Vice President, Operations

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Schedule time to meet with me @ Calendly.

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April 4, 2024

Honorable Mitra Jalali President, Saint Paul City Council 310 City Hall 15 W. Kellogg Blvd Saint Paul, MN 55102

Dear Council President Jalali and Members of the Saint Paul City Council:

I am writing to express the full support of the GREATER MSP Partnership for the United Village hotel variance appeal application. As the CEO of GREATER MSP, a cross-sector partnership dedicated to fostering economic growth and prosperity in the Minneapolis-Saint Paul region, I firmly believe that this project represents a significant opportunity for our community.

The United Village development embodies the spirit of innovation and inclusive economic growth that is essential for the continued success of Saint Paul. By creating a dynamic space that celebrates our city's unique identity, this project is poised to attract visitors, spur economic activity, and enrich the cultural and recreational landscape of Saint Paul.

Furthermore, the \$200 million of private equity investment earmarked for this project underscores the confidence of investors in its viability and potential impact. Such a substantial investment will not only create jobs and stimulate local businesses but also contribute to the long-term prosperity of our community.

In conclusion, I urge the Saint Paul City Council to endorse the United Village hotel variance appeal application and support the reasonable variances necessary to realize its vision. These variances will unlock transformational investment that advances economic growth and community development for the benefit of the people of Saint Paul and the entire Greater MSP region.

Regards,

Peter Frosch

President and CEO

Tell

**GREATER MSP Partnership**