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American Rescue Plan

Presentation to City Council: June 5, 2024



ARP Budget Update

Description	Amount
Total ARP Allocation	\$166.6 million
Total ARP Budgeted	\$166.6 million
Currently Spent & Obligated	\$112 million
Remaining Planned Spending	\$54 million



Background

- ARP funds must be obligated by 12/31/2024 and spent by 12/31/2026
- Treasury guidance regarding how to obligate funds has continued to evolve
- In light of these changes to the guidance, the ARP team proposes a technical change to the ARP accounting structure ahead of the end of our June 30 reporting period



Recommendation

- The ARP team proposes shifting funds from 17 ARP projects into the ARP City Payroll project, for a total of \$20M
- This allows general funds to be shifted into newly-created project-specific Special Funds
- This ensures that:
 - All ARP funds are spent on time and none are returned to U.S. Department of Treasury
 - Decreases administrative burden for ARP team and Project Managers
 - Project managers are able to complete spending as planned and finish the projects agreed to in the Mayor-Council Global Agreement



Ongoing monitoring

- Newly-created Special Funds will be reserved for the purposes originally agreed to in the Mayor-Council Global Agreement, and will sunset in 2026 – following the original ARP timeline.
- The ARP team will ensure funds are spent and projects completed:
 - The OFS ARP team will conduct bi-annual project check-ins with each project
 - The OFS ARP team will collect quarterly progress reports from each project, including:
 - Spending and obligations to date
 - Progress towards stated outputs and outcomes
 - Any barriers to spending or changes to anticipated costs
- This budget amendment makes no changes to the total funds dedicated to each project



Resources

City ARP website: <https://www.stpaul.gov/american-rescue-plan>
U.S. Department of Treasury website: <https://home.treasury.gov/>
ARP Program Administrator: Maia.Wahlberg@ci.stpaul.mn.us
OFS Deputy Director: Laura.Logsdon@ci.stpaul.mn.us