

City of Saint Paul Financial Analysis

1 File ID Number: RES 24-1659
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transfer: 17,335,074.00
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 7 Funding Source: Multiple
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 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.07.1
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Fiscal Analysis

14 Approve Amendment to Shepard Davern Rental Housing TIF # 244 budget per proposed Amendment to TIF Plan.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT		AMENDED
Company/Dept-Cost Ctr	Account	Description		BUDGET	CHANGES	BUDGET
5	403155244			-	-	-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company/Dept-Cost Ctr	Account	Description		BUDGET	CHANGES	BUDGET
5	403155244			-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

41 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

42 Spending budget for Amendment to Shepard Davern Rental Housing TIF Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Grc	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5502441002	69590	Admin. Costs Shepard Davern Rental Housing	990,967.00	(770,000.00)	220,967.00
T-TIF	5502441003	73220	Temp Transfer Authority (4N)	-	2,113,000.00	2,113,000.00
T-TIF	5502441004	73405	Affordable Housing (Pay-Go Principal)	4,042,261.00	-	4,042,261.00
T-TIF	5502441005	78901	Other Public Improvements (Pay-Go Principal)	66,120.00	-	66,120.00
T-TIF	5502441006	79215	Other Qualifying Improvements (Pay-Go Principal)	711,619.00	-	711,619.00
T-TIF	5502441009	74325	Jobs Bill Urban Farm PH II (Temp Jobs Stimulus)	225,000.00	-	225,000.00
T-TIF	5502441010	74325	Jobs Bill Cossettias (Temp Jobs Stimulus)	30,000.00	-	30,000.00
T-TIF	5502441011	78801	Financing Costs / Interest Expense	-	2,705,000.00	2,705,000.00
T-TIF	5502441012	73220	Construction of Affordable Housing	-	7,221,107.00	7,221,107.00
				TOTAL:	6,065,967.00	11,269,107.00

Financing Changes

60 Financing budget for Amendment to Shepard Davern Rental Housing TIF Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Grc	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5502441001	40101	Current Tax Increment	(10,865,081.00)	(5,664,919.00)	(16,530,000.00)
T-TIF	5502441001	54505	Interest Internal Pool	-	(550,000.00)	(550,000.00)
T-TIF	5502441001	57605	Loan/Advance Repayments		(255,074.00)	(255,074.00)
				TOTAL:	(10,865,081.00)	(6,469,993.00)

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