

City of Saint Paul Financial Analysis

1 File ID Number: RES 25-946
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3 Budget Affected: Operating Budget HRA Special Fund
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5 Total Amount of Transaction: 23,012,681.00
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7 Funding Source: Other Please Specify Funding Source: Refunding bond proceeds/reserves
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9 Appropriation already included in budget? No
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11 Charter Citation: CC 10.7.01
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Fiscal Analysis

16 Amending the 2025 HRA Parking Enterprise Fund budget for refunding of the series 2017A revenue bonds which are being replaced by series
17 2025A and 2025B revenue bonds.
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Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

28 Amend the 2025 HRA Parking Enterprise Fund spending budget for refunding of the series 2017A revenue bonds which are being replaced by series 2025A and 2025B revenue bonds.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	6810952017A	78105	Redeem 2017A revenue bonds - principal	1,495,000.00	18,425,000.00	19,920,000.00
5	6810952017A	78705	Redeem 2017A revenue bonds - interest	681,644.00	-	681,644.00
5	6810952025A	78925	Underwriter discount 2025A	-	105,961.00	105,961.00
5	6810952025A	78920	Costs of issuance for 2025A	-	220,072.00	220,072.00
5	6810952025B	78925	Underwriter discount 2025B	-	5,200.00	5,200.00
5	6810952025B	78920	Costs of issuance for 2025B	-	17,362.00	17,362.00
5	6810952025A	78901	Other costs for 2025A	-	5,000.00	5,000.00
5	6810952025B	78901	Other costs for 2025B	-	5,000.00	5,000.00
5	6810952025A	78705	2025A revenue interest payment 12/1/2025	-	324,954.00	324,954.00
5	6810952025B	78705	2025B revenue bond interest payment 12/1/2026	-	16,873.00	16,873.00
5	6810952017AR	79115	Transfer 2017A reserve and interest to 2017A debt serv	-	2,321,672.00	2,321,672.00
5	6810952017BR	79115	Transfer 2017B reserve interest to 2017A debt service	-	199,012.00	199,012.00
5	6810952017A	79115	Transfer 2017A debt service to 2025A reserve	-	1,300,696.00	1,300,696.00
5	6810952017A	79115	Transfer 2017A debt service to 2025B reserve	-	65,879.00	65,879.00
TOTAL:					23,012,681.00	

Financing Changes

Amend the 2025 HRA Parking Enterprise Fund financing budget for refunding of the series 2017A revenue bonds which are being replaced by series 2025A and 2025B revenue bonds.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	6810952017A	59910	Use of fund equity from 2017A debt service	-	(1,681,978.00)	(1,681,978.00)
5	6810952025A	59910	Use of fund equity for 2025A revenue interest	-	(324,954.00)	(324,954.00)
5	6810952025B	59910	Use of fund equity for 2025B revenue bond interest	-	(16,873.00)	(16,873.00)
5	6810952025A	57135	2025A revenue bond proceeds	-	(15,795,000.00)	#####
5	6810952025A	57230	2025A revenue bond premium	-	(506,617.00)	(506,617.00)
5	6810952025B	57135	2025A revenue bond proceeds	-	(800,000.00)	(800,000.00)
5	6810952017A	56115	Transfer from 2017A reserve	(2,169,644.00)	(2,321,672.00)	(4,491,316.00)
5	6810952017A	56115	Transfer from 2017B reserve	(4,471,316.00)	(199,012.00)	(4,670,328.00)
5	6810952025AR	56115	2025A debt reserve transfer from 2017A debt service	-	(1,300,696.00)	(1,300,696.00)
5	6810952025BR	56115	2025B debt reserve transfer from 2017A debt service	-	(65,879.00)	(65,879.00)
TOTAL:					(23,012,681.00)	