

City of Saint Paul Financial Analysis

1 File ID Number: RES 25-581
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transaction: 1,999,991.00
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 7 Funding Source: Grant
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 9 Appropriation already included in budget? No
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 11 Charter Citation: 10.7.1
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Fiscal Analysis

16 Amending the HRA budget to establish project budgets for the acceptance of the Impact Fund Grants to support the Downpayment Assistance Program (DPA) and the Homeowner Rehab Program (HRP).
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	280055805			-	-	-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	280055805			-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

47 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

50 Establish HRA grant project spending budgets for the Impact Fund grants to support the Downpayment Assistance Program and the Homeowner Rehab Program.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HRA	G5525709010001	68105	Management and Admin. - DPA	-	36,000.00	36,000.00
G-HRA	G5525709010001	73120	Payment to Subcontractor - DPA	-	1,440,000.00	1,440,000.00
G-HRA	G5525709010002	68105	Management and Admin. - HRP	-	13,000.00	13,000.00
G-HRA	G5525709010002	73105	Payment to Subcontractor - HRP	-	510,991.00	510,991.00
				TOTAL:	1,999,991.00	

Financing Changes

61 Establish HRA grant project financing budgets for the Impact Fund grants to support the Downpayment Assistance Program and the Homeowner Rehab Program.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HRA	G5525709010001	43440	Minnesota Housing Finance Agency Grant - DPA	-	(1,476,000.00)	(1,476,000.00)
G-HRA	G5525709010002	43440	Minnesota Housing Finance Agency Grant - HRP	-	(523,991.00)	(523,991.00)
				TOTAL:	(1,999,991.00)	