

City of Saint Paul Financial Analysis

File ID Number:	RES 25-1960
Budget Affected:	Operating Budget HRA Special Fund
Total Amount of Transaction:	9,440,000.00
Funding Source:	Multiple
Appropriation already included in budget?	No
Charter Citation:	CC 10.07.1

Fiscal Analysis

Approve Grand and Victoria Redevelopment budget per proposed TIF Plan.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	407755370					-
TOTAL:					-	

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	407755370					-
TOTAL:					-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Spending project budget for Grand and Victoria Redevelopment TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503701002	68105	Administration	-	908,000.00	908,000.00
T-TIF	5503701003	78801	Interest Expense	-	2,620,000.00	2,620,000.00
T-TIF	5503701004	73555	Site Improvements / Preparation Costs		1,288,000.00	1,288,000.00
T-TIF	5503701005	73555	Other Qualifying Public Improvements		1,668,000.00	1,668,000.00
T-TIF	5503701006	73220	Construction of Affordable Housing (Pooling)		2,956,000.00	2,956,000.00
TOTAL:				-	9,440,000.00	9,440,000.00

Financing Changes

Financing project budget for Grand and Victoria Redevelopment TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503701001	40101	Current Tax Increment	-	(9,080,000.00)	(9,080,000.00)
T-TIF	5503701001	54505	Interest Internal Pool	-	(360,000.00)	(360,000.00)
TOTAL:				-	(9,440,000.00)	(9,440,000.00)