

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

JULY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - July 31, 2024**

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	7,668,552	(5,267,941)	59.28%
WATER MAIN SURCHARGE	3,261,348	1,654,232	(1,607,116)	50.72%
AUTO FIRE ANNUAL CHARGE	280,000	283,874	3,874	101.38%
ST PAUL WATER	41,453,896	21,168,759	(20,285,137)	51.07%
FALCON HEIGHTS WATER	691,230	256,885	(434,345)	37.16%
LAUDERDALE WATER	243,238	118,905	(124,333)	48.88%
MAPLEWOOD WATER	6,896,266	3,320,101	(3,576,165)	48.14%
MENDOTA HEIGHTS WATER	2,570,981	1,251,718	(1,319,263)	48.69%
UNIV OF MIN WATER	5,616,822	3,060,999	(2,555,823)	54.50%
ROSEVILLE WATER	9,581	5,799	(3,782)	60.52%
SOUTH ST PAUL WATER	3,060,538	1,813,505	(1,247,033)	59.25%
WEST ST PAUL WATER	8,521	8,057	(464)	94.55%
NEWPORT WATER	1,147,103	661,468	(485,635)	57.66%
LITTLE CANADA WATER	1,069	817	(252)	76.47%
SUNFISH LAKE WATER	168,458	73,206	(95,252)	43.46%
LILYDALE WATER	12,727	8,810	(3,917)	69.22%
CITY OF MENDOTA WATER	584,657	401,603	(183,054)	68.69%
TOTAL WATER SALES	<u>78,943,928</u>	<u>41,757,292</u>	<u>(37,186,636)</u>	<u>52.89%</u>
SLUDGE PROCESSING	100,000	75,790	(24,210)	75.79%
METER READING CHARGE	4,100	2,376	(1,724)	57.95%
CUT OFFS	3,000	4,620	1,620	154.00%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(2,940)	(2,940)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	120,680	(69,320)	63.52%
ANTENNA SITE RENTAL FEE	905,000	743,523	(161,477)	82.16%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - July 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	7,540	(12,460)	37.70%
INSP FEE WINTER HYD PERMIT	22,000	7,810	(14,190)	35.50%
REPAIRS	85,000	44,157	(40,843)	51.95%
TURN ON AND OFF	100,000	52,285	(47,715)	52.28%
COLLECTION FEE	1,320,000	346,305	(973,695)	26.24%
RECOVERED CHGS IN OUT CITY	75,000	102,468	27,468	136.62%
LATE CHARGES	601,000	567,365	(33,635)	94.40%
INSIDE PIPING RESIDENTIAL	45,000	26,495	(18,505)	58.88%
INSIDE PIPING COMMERCIAL	75,000	43,126	(31,874)	57.50%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	10,260	(14,740)	41.04%
OUTSIDE DITCH 3INCH AND LARGER	30,000	27,720	(2,280)	92.40%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	31,189	(68,811)	31.19%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	1,125	(875)	56.25%
METER SET AND SEAL 8 INCH	750	225	(525)	30.00%
DOCK PERMITS	600	625	25	104.17%
METER REPAIR AND REPLACEMENT	60,000	40,438	(19,562)	67.40%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>2,271,718</u>	<u>(1,600,882)</u>	<u>58.66%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,086,555</u>	<u>(788,445)</u>	<u>57.95%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,086,555</u>	<u>(788,445)</u>	<u>57.95%</u>
ASSESSMENT INTEREST	<u>113,000</u>	<u>(3)</u>	<u>(113,003)</u>	<u>0.00%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>(3)</u>	<u>(113,003)</u>	<u>0.00%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - July 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INTEREST NON POOL	400,000	2,051,588	1,651,588	512.90%
INVESTMENTS-INVESTMENT EARNINGS	800,000	1,423,101	623,101	177.89%
ASSET CONTRIB METER	80,000	88,496	8,496	110.62%
ASSET CONTRIB AUTOFIRE	200,000	54,172	(145,828)	27.09%
ASSET CONTRIB HYDRANT	10,000	(8,148)	(18,148)	-81.48%
ASSET CONTRIB MAIN	50,000	(16,003)	(66,003)	-32.01%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	9,594	(40,406)	19.19%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	15,594	(59,406)	20.79%
TOTAL CONTRIBUTIONS	465,000	143,705	(321,295)	30.90%
FEDERAL GRANT STATE ADMIN	47,500,000	250,000	(47,250,000)	0.53%
STATE GRANT STATE ADMIN	4,500,000	507,602	(3,992,398)	11.28%
MN DEPT OF HEALTH	10,000	-	(10,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
CAPITOL REGIONAL WATER DIST	26,300	-	(26,300)	0.00%
RETURNED PAYMENT FEE	4,000	5,400	1,400	135.00%
SALE OF SCRAP SCRAP METAL	2,000	9,213	7,213	460.66%
PENALTY AND FINE	-	2,000	2,000	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(16,215)	(16,215)	0.00%
JURY DUTY PAY	-	40	40	0.00%
CASH OVER OR SHORT	-	(1)	(1)	0.00%
OTHER MISC REVENUE	-	24,019	24,019	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	35,333,229	(34,666,771)	50.48%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - July 31, 2024

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
SALE OF CAPITAL ASSET	-	43,370	43,370	0.00%
USE OF FUND EQUITY	7,706,708	-	(7,706,708)	0.00%
OTHER FINANCING SOURCES	<u>132,449,008</u>	<u>36,332,933</u>	<u>(96,116,075)</u>	<u>27.43%</u>
REVENUE	<u><u>218,518,536</u></u>	<u><u>83,015,301</u></u>	<u><u>(135,503,235)</u></u>	<u><u>37.99%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - July 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	11,028,863	8,649,016	56.05%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	4,625,950	5,331,360	46.46%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>15,654,813</u>	<u>13,980,375</u>	<u>52.83%</u>
Total PROFESSIONAL SERVICES	3,307,500	526,456	2,781,044	15.92%
Total SKILLED SERVICES	2,251,700	1,123,391	1,128,309	49.89%
Total FINANCIAL SERVICES	103,000	272,921	(169,921)	264.97%
Total BUILDING REPAIR MAINT SERVICES	403,000	115,704	287,296	28.71%
Total MACHINERY AND EQUIPMENT	272,614	439,644	(167,030)	161.27%
Total INFRASTRUCTURE REPAIR	46,699,865	576,853	46,123,012	1.24%
Total OTHER REPAIR	353,500	82,669	270,831	23.39%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	299,300	184,175	115,125	61.54%
Total COMMUNICATIONS SERVICES	569,660	212,964	356,696	37.38%
Total WATER SEWER SERVICES	51,000	26,282	24,718	51.53%
Total REAL ESTATE SERVICE CHGS	122,000	23,737	98,263	19.46%
Total DELIVERY SERVICES	319,300	191,534	127,766	59.99%
Total DATA PRINT SERVICES	213,000	103,326	109,674	48.51%
Total TRAVEL AND TRAINING	320,200	129,117	191,083	40.32%
Total MILEAGE AND PARKING	7,600	6,710	890	88.29%
Total INTERNAL CHARGES	4,857,282	1,520,693	3,336,589	31.31%
Total OTHER SERVICE EXPENSE	3,055,900	650,463	2,405,437	21.29%
Total SERVICES	<u>63,219,071</u>	<u>6,198,417</u>	<u>57,020,654</u>	<u>9.80%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	4,587	38,413	10.67%
Total COMPUTER MATERIAL AND SUPPLIES	995,400	225,740	769,660	22.68%
Total PAPER AND FORMS	114,000	57,432	56,568	50.38%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	30,539	69,661	30.48%
Total GENERAL OFFICE SUPPLIES	40,900	19,782	21,118	48.37%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - July 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
Total VEHICLE COMMODITIES	456,500	246,071	210,429	53.90%
Total BUILDING UTILITIES	3,117,421	1,001,624	2,115,797	32.13%
Total BUILDING REPAIR SUPPLIES	291,700	221,772	69,928	76.03%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	31,530	56,570	35.79%
Total EQUIPMENT PARTS	488,000	180,759	307,241	37.04%
Total EMPLOYEE CLOTHING	96,050	81,486	14,564	84.84%
Total PUBLIC SAFETY SUPPLIES	208,000	81,245	126,755	39.06%
Total FIELD AND SHOP SUPPLIES	319,800	165,162	154,638	51.65%
Total RECREATION SUPPLIES	35,000	10,934	24,066	31.24%
Total RAW MATERIAL	402,300	194,361	207,939	48.31%
Total INFRASTRUCTURE SUPPLIES	4,909,900	2,867,142	2,042,758	58.40%
Total GEN MATERIALS AND SUPPLIES	461,500	325,774	135,726	70.59%
Total MATERIALS AND SUPPLIES	<u>12,201,271</u>	<u>5,745,941</u>	<u>6,455,330</u>	<u>47.09%</u>
Total LOAN EXPENSE	200,000	75,071	124,929	37.54%
Total GRANT EXPENSE	36,300	-	36,300	0.00%
Total TORT LIABILITY	140,000	42,939	97,061	30.67%
Total MISCELLANEOUS EXPENSE	140,000	89,399	50,601	63.86%
Total OTHER MISCELLANEOUS	<u>516,300</u>	<u>207,408</u>	<u>308,892</u>	<u>40.17%</u>
Total CAPITAL EXPENSE	28,753,000	43,728,869	(14,975,869)	152.08%
Total DEPRECIATION EXPENSE	(669,000)	2,755,115	(3,424,115)	-411.83%
Total CAPITAL OUTLAY	<u>28,084,000</u>	<u>46,483,984</u>	<u>(18,399,984)</u>	<u>165.52%</u>
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND INTEREST	3,978,550	1,989,275	1,989,275	50.00%
Total OTHER DEBT INTEREST	2,992,870	973,004	2,019,866	32.51%

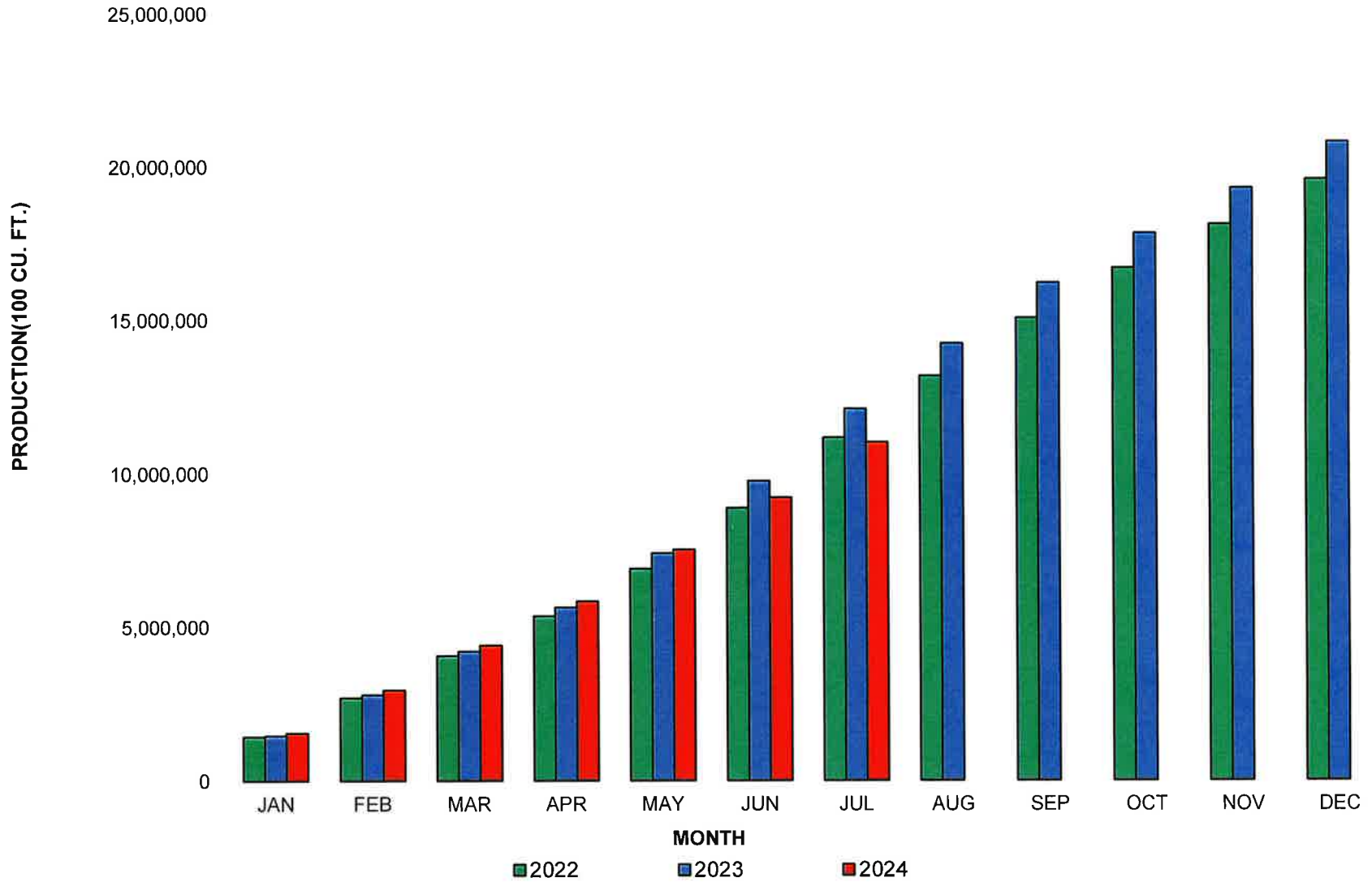
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - July 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total REVENUE BOND INTEREST	3,978,550	1,989,275	1,989,275	50.00%
Total OTHER DEBT INTEREST	2,992,870	973,004	2,019,866	32.51%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	<u>14,862,706</u>	<u>2,962,279</u>	<u>11,900,427</u>	<u>19.93%</u>
INTRA FUND TRANSFER OUT	<u>70,000,000</u>	<u>35,333,229</u>	<u>34,666,771</u>	<u>50.48%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>35,333,229</u>	<u>34,666,771</u>	<u>50.48%</u>
EXPENDITURE	<u><u>218,518,536</u></u>	<u><u>112,586,072</u></u>	<u><u>105,932,465</u></u>	<u><u>51.52%</u></u>

Graphs

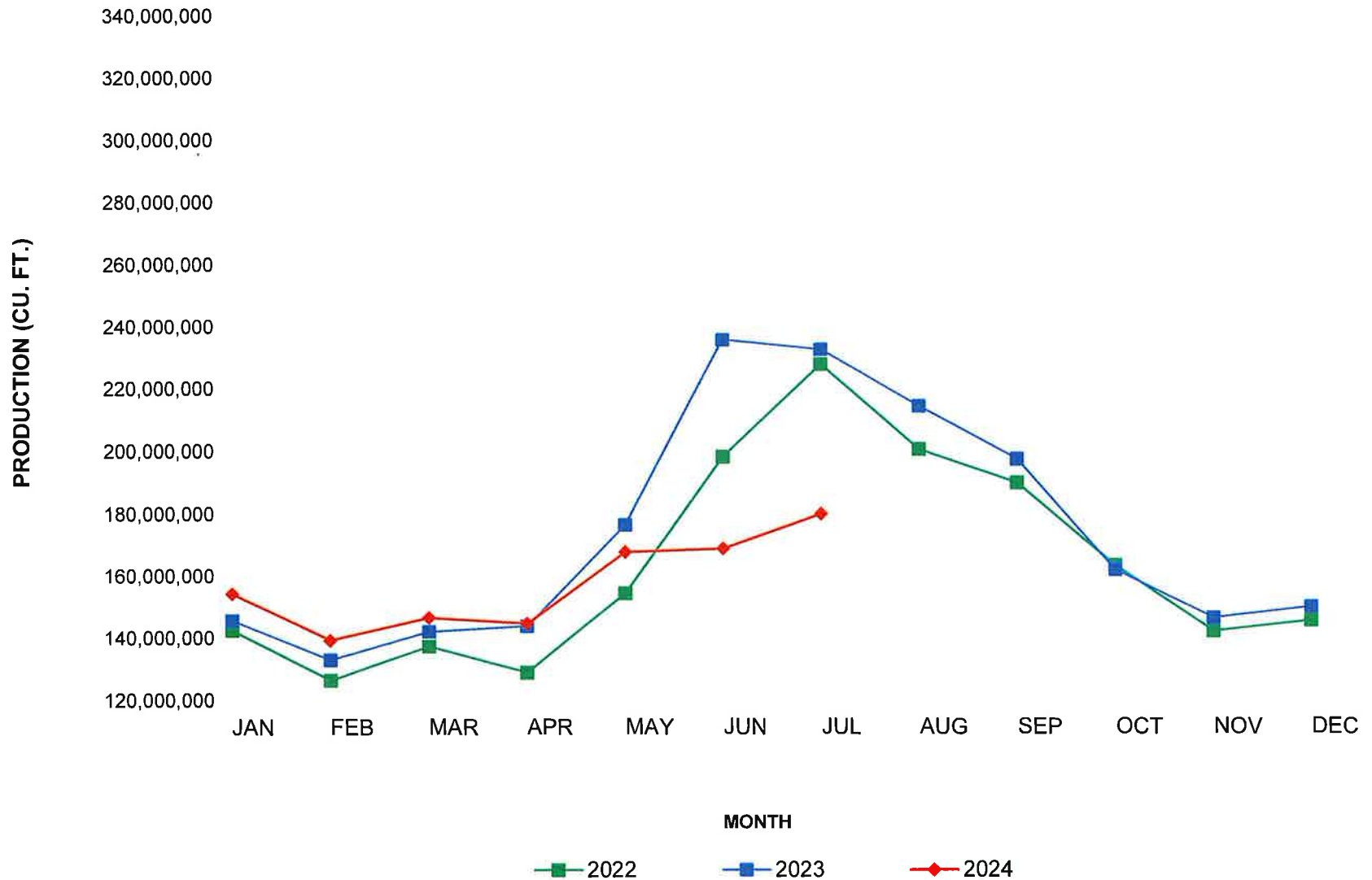
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



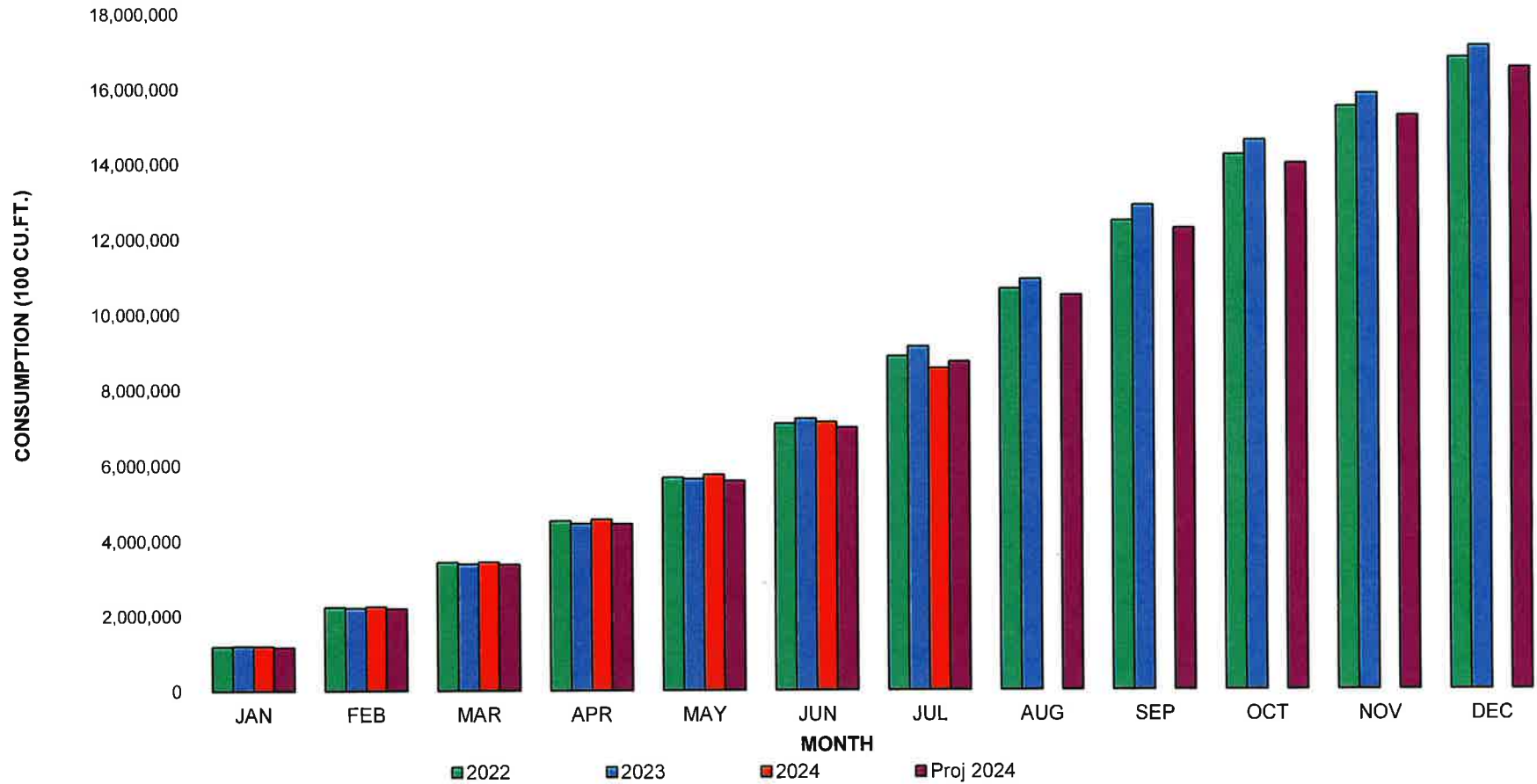
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



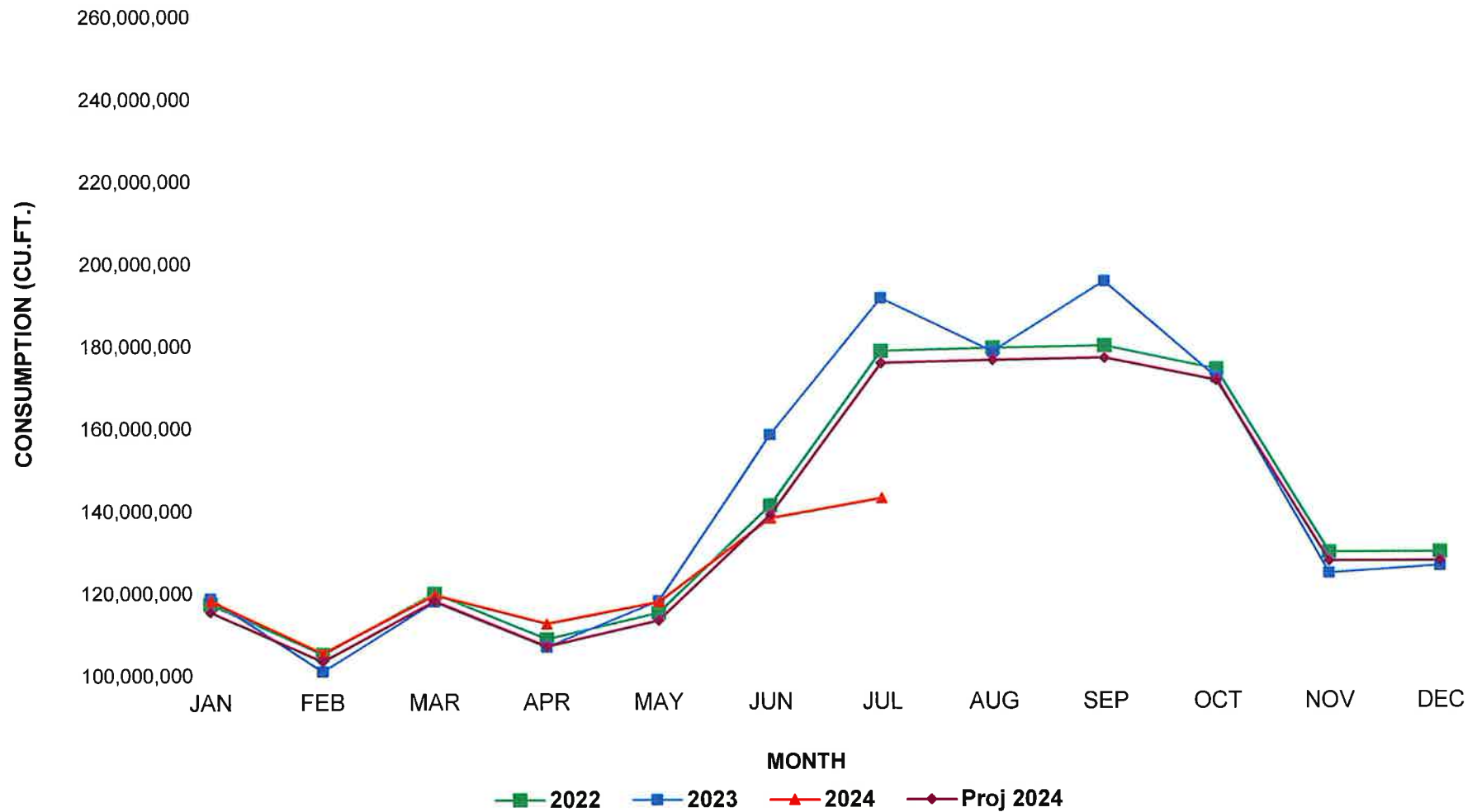
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



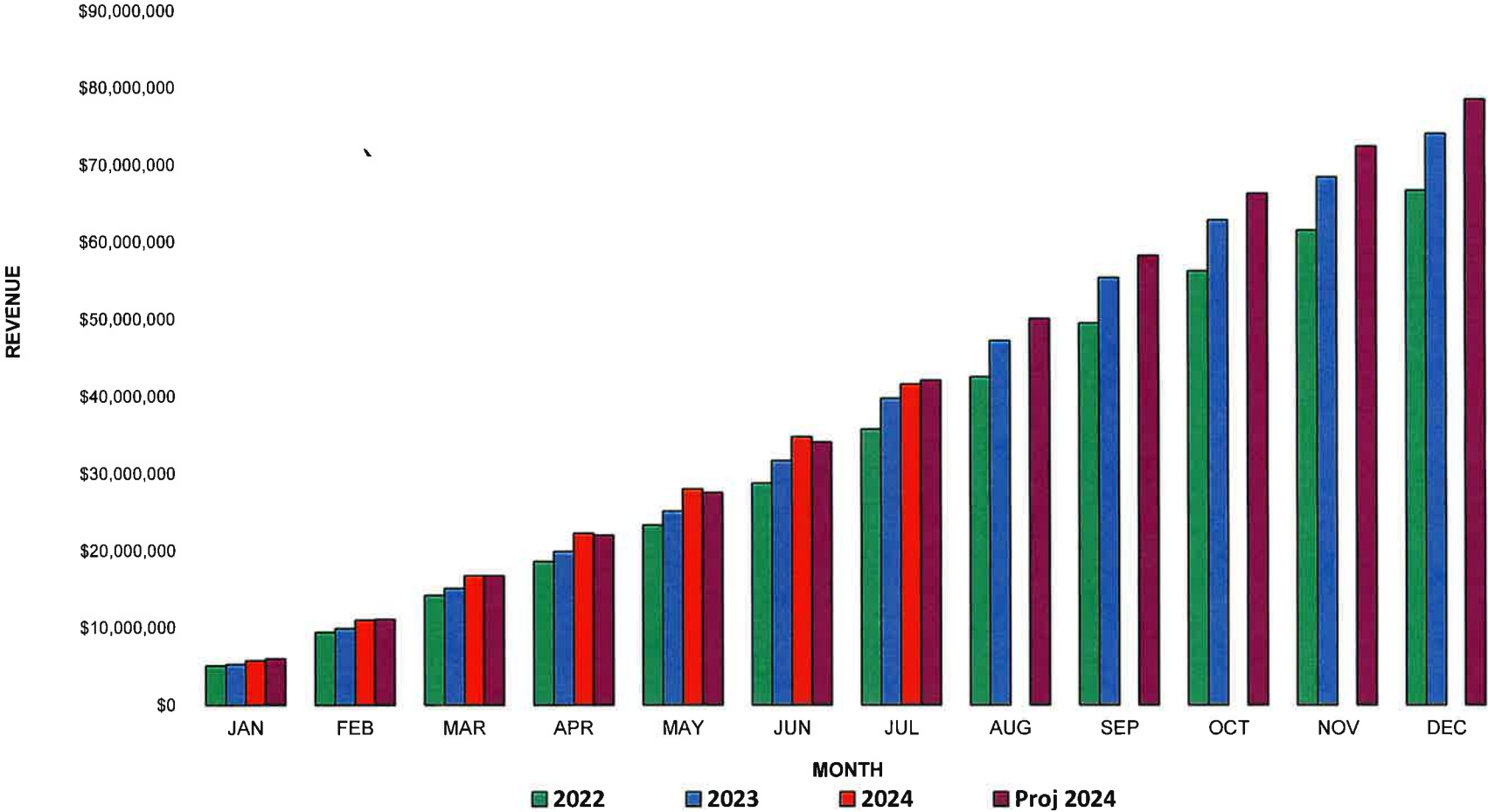
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



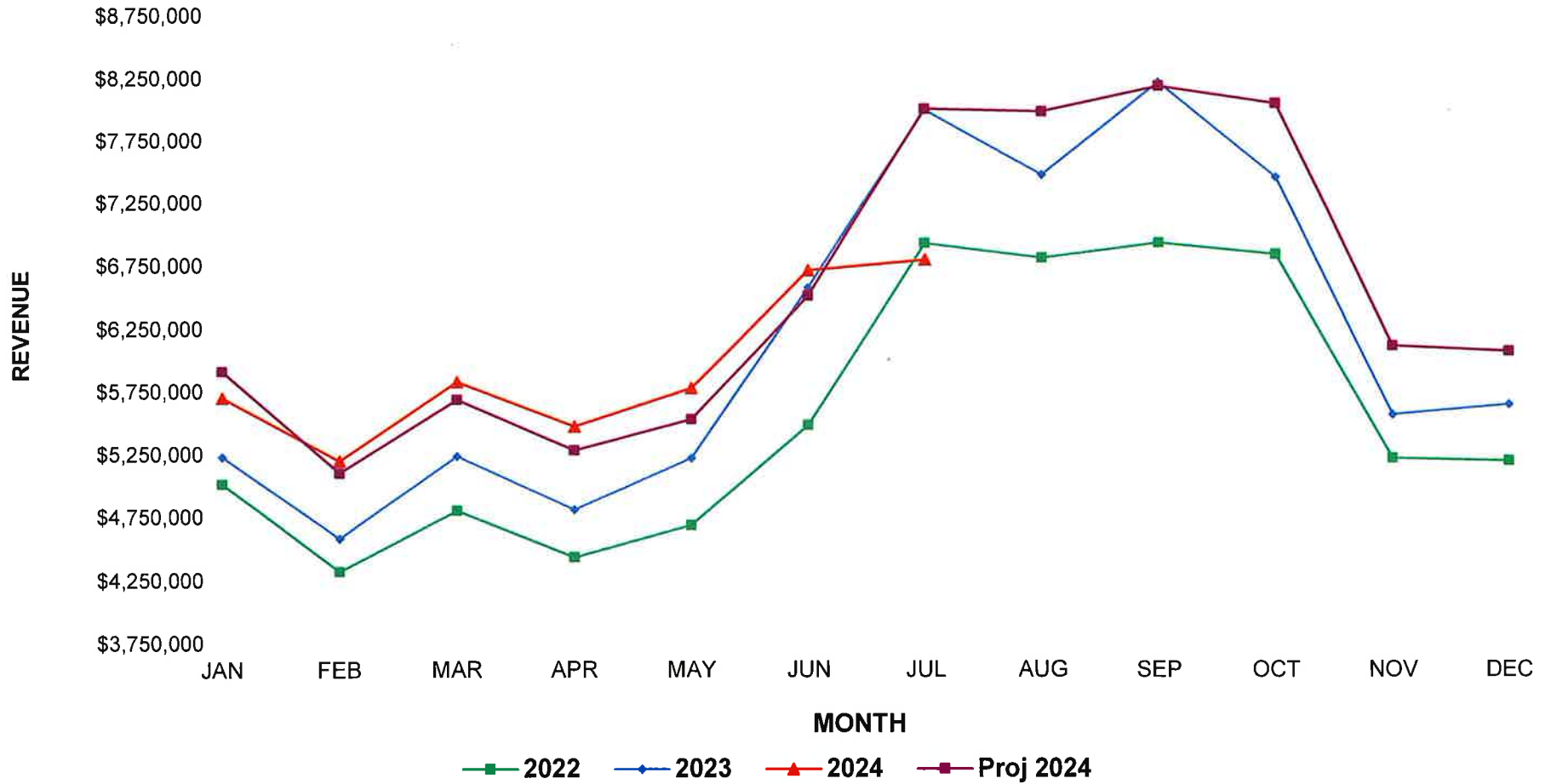
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.