



OFFICE OF FINANCIAL SERVICES

2024 General Fund Year End Projections



SAINT PAUL
MINNESOTA

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2024 General Fund Projections

- Based on best available information, many transactions still being processed
- \$2M positive variance projected
- Most departments coming in 3-4% under budget
- 5 departments projected over budget: DSI, EM, Fire, Parks, and Police
- Workers' compensation and staff overtime driving increased costs
- Significant additional pension aid revenue expected





2024 General Fund Projected Spending and Revenue

	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Total as Percent of Budget
Projected Expenditures	393,012,605	398,551,872	405,282,127	(6,730,254)	101.7%
Projected Revenues	393,012,605	398,601,083	407,297,025	8,695,942	102.2%
Projected Net Variance from Budget				1,965,688	
Projected Actual Variance (Actual Spending vs Actual Revenue)				2,014,898	



2024 General Fund Projected Spending by Department (1/2)

Department	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Percent of Budget Over/Underspent
City Attorney (includes ONS)	12,111,201	12,246,852	12,142,778	104,074	0.8%
City Council	4,595,666	4,615,158	4,242,201	372,956	8.1%
DSI	24,398,624	24,509,810	24,851,099	(341,289)	-1.4%
Emergency Management	5,409,232	5,465,816	5,485,166	(19,350)	-0.4%
Financial Services (includes OFE)	4,826,594	4,905,614	4,638,001	267,613	5.5%
Fire	76,942,584	78,333,247	82,179,048	(3,845,801)	-4.9%
General Government	16,506,613	16,725,565	16,488,337	237,227	1.4%
HREEO	4,299,844	4,299,844	3,647,533	652,312	15.2%



2024 General Fund Projected Spending by Department (2/2)

Department	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Percent of Budget Over/Underspent
Human Resources (TER)	6,468,389	6,542,494	6,463,735	78,759	1.2%
Library	23,182,058	23,381,741	22,437,021	944,720	4.0%
Mayor	2,432,875	2,441,067	2,430,142	10,925	0.4%
Parks	46,455,242	48,691,637	50,169,561	(1,477,924)	-3.0%
PED	941,045	953,634	953,634	-	0.0%
Police	109,737,257	110,004,923	115,236,845	(5,231,922)	-4.8%
Public Works	43,467,901	43,853,804	42,336,358	1,517,446	3.5%
Technology	11,237,481	11,580,668	11,580,668	-	0.0%



2024 General Fund Projected Spending Totals

	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Percent of Budget Over/Underspent
Total Projected Expenditures	393,012,605	398,551,872	405,282,127	(6,730,254)	-1.7%
Total Projected Spending Variance				(6,730,254)	
Total Projected Spending as % of Budget				101.7%	



2024 General Fund Projected Revenue

Revenue	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Percent of Budget Over/ Underspent
Levy Plus Aid	263,341,698	263,341,698	263,671,698	330,000	0.1%
Franchise Fees	27,460,000	27,460,000	26,340,000	(1,120,000)	-4.1%
Pension Aids, Paramedic Fees, Interest Earnings	29,657,871	29,657,871	37,072,097	7,414,226	25.0%
DSI Revenues	20,564,403	20,564,403	22,107,052	1,542,649	7.5%
Parking/CFDs Total	4,077,942	4,077,942	3,895,000	(182,942)	-4.5%
Hotel Tax - GF portion	1,915,450	1,915,450	2,305,000	389,550	20.3%
All Other Revenue	45,995,241	51,583,719	51,906,178	322,459	0.6%



2024 General Fund Projected Revenue Totals

Revenue	(1) Adopted Budget	(2) Amended Budget	(3) Projected Actual	(4) Projected Variance	(5) Percent of Budget Over/ Underspent
Projected Revenues	393,012,605	398,601,083	407,297,025	8,695,942	2.2%
Total Projected Financing Variance				8,695,942	
Total Projected Revenue as % of Budget				102.2%	



Questions & Discussion