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**Time of Completion \***

8/14/2023 4:26:04 PM



**Applicant Name**

Andrea Enga



**Applicant Email**

andrea@housinghubmn.com



**Applicant Phone**

651-488-2437



**Applicant Address**

351 Kellogg Blvd



**Company Represented**

Housing Hub



**Owner**

Bates Conway, LLC- Dadders



**PIN**

32.29.22.41.0037

**Portion of the Building**

Entire building

**Consistent Increases**

No

**Percent Increase Proposed**

Enter value here

**Effective Date**

at renewal time

≡

**Justification**

["An increase in real property taxes","An unavoidable increase in operating expenses","A capital improvement project"]

≡

**Condition of Property**

No known code violations

≡

**Added Information**

NA

≡

**Staff or Self Determination**

Self-certifying: available for increases between 3 and 8 percent

**Current Year GSRI**

\$162,924.00



**Fair Net Operating Income**

\$96,553.26



**Missed Fair Revenue**

\$19,042.51



**Property Address**

296 Bates Ave



**Allowable Rent Increase**

11.69%



**Application Status**

Approved - Notified



**Appeal Status**

—



**Staff Notes**

Financial information updated based on new information provided by Ryan from HousingHub. Spreadsheet attached.

Last CO inspection Dec 7, 2022, rated as a class B property.



**Attachment**

Enter value here



**Completion Time**

8/14/2023 11:26 AM

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**Attachments**

HH Application List.xlsx

Rent Roll MNOI.xlsx