

**BOARD OF WATER COMMISSIONERS
RESOLUTION**

PRESENTED BY
COMMISSIONER _____

No. 25-72
DATE January 14, 2025

WHEREAS, the Board of Water Commissioners of the City of Saint Paul has been provided an opportunity to finance the final design and first year of construction of the McCarron’s Treatment Plant Project through a loan from the Drinking Water Revolving Fund administered by the Minnesota Public Facilities Authority for the amount of approximately \$29,000,000; and

WHEREAS, the Board of Water Commissioners of the City of Saint Paul has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper utilization of the funds; now, therefore, be it

RESOLVED, that the Board of Water Commissioners of the City of Saint Paul is hereby authorized to apply to the Minnesota Public Facilities Authority for a loan from the Drinking Water Revolving Fund for improvements to its drinking water system as described in the loan application; and, be it

FURTHER RESOLVED, that the Board of Water Commissioners of the City of Saint Paul estimates the loan amount to be \$29,000,000 for construction work in 2025 and early 2026; and, be it

FURTHER RESOLVED, that the Board of Water Commissioners of the City of Saint Paul, hereby expresses its official intent to use proceeds of this loan to reimburse expenditures related to the continued construction made prior to the issuance of its general obligation bond to the Minnesota Public Facilities Authority; and, be it

FINALLY RESOLVED, that the Board of Water Commissioners of the City of Saint Paul, hereby authorizes Saint Paul Regional Water Services’ General Manager to make application to the Minnesota Public Facilities Authority for said loan on its behalf.

Water Commissioners

Adopted by the Board of Water Commissioners

Yeas

Nays

January 14, 2025

In favor

Opposed

Secretary

ORIGINAL