

City of Saint Paul Financial Analysis

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File ID Number:

RES 25-1878

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Budget Affected:

PED

Special Fund

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Total Amount of Transaction:

537,831.00

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Funding Source:

Other

Please Specify Funding Source:

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Appropriation already included in budget?

No

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Charter Citation:

10.7.1

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Fiscal Analysis

Amending the 2025 Housing and Redevelopment Authority (HRA) budget to transfer unspent funds to the City General Fund. Total budget for this transfer is \$1,350,000 with \$1,100,000 from the HRA Housing Trust Fund's HRA World Trade Center Parking Enterprise Funds and \$250,000 from the HRA Loan Enterprise Fund.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Amend the HRA World Trade Center (WTC) Parking Enterprise Fund and the HRA Loan Enterprise Fund 2025 spending budget to provide funding to the City General Fund.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	681155415	79220	WTC Parking Transfer to Capital Projects Fund	562,169	(562,169)	-
5	681155415	79205	WTC Parking Transfer to City General Fund	-	1,100,000	1,100,000
5	682055105	63160	Loan Enterprise Fund General Professional Services	1,128,072	(250,000)	878,072
5	682055105	79205	Loan Enterprise Fund Transfer to City General Fund	125,000	250,000	375,000
TOTAL:					537,831	

Financing Changes

Amend the HRA World Trade Center (WTC) Parking Enterprise Fund and the HRA Loan Enterprise Fund 2025 financing budget to provide funding to the City General Fund.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	681155415	56235	World Trade Center Parking Transfer from HRA Housing Trust Fund	-	(537,831)	(537,831)
TOTAL:					(537,831)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Spending Changes

Amend the HRA Housing Trust Fund (HTF) 2025 Inspiring Communities project spending budget to remove the budget and return funds back to the WTC Parking Enterprise Fund

Life to Date Activity Budget				CURRENT		AMENDED
	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5525999914010	73220	2025 Inspiring Communities HRA HTF	1,100,000	(1,100,000)	-
C-HRA	C5525999914010	79225	2025 Inspiring Communities HRA HTF Transfer Back to WTC Parking	-	537,831	537,831
TOTAL:					(562,169)	

Financing Changes

Amend the HRA Housing Trust Fund (HTF) 2025 Inspiring Communities project financing budget to remove the budget and return funds back to the WTC Parking Enterprise Fund.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5525999914010	56240	2025 Inspiring Communities HRA HTF Transfer from WTC Parking	(754,530)	216,699	(537,831)
C-HRA	C5525999914010	57605	2025 Inspiring Communities HRA HTF Repayment of Advance	(345,470)	345,470	-
TOTAL:					562,169	