

**2025 Budget Balancing Status
RiverCentre
Resolution Attachment**

		Spending	Financing
1	Mayor's Proposed Budget		
2	Budget Total	<u>6,708,497</u>	<u>6,708,497</u>
3	Gap: Excess / (Shortfall)		-
4			
5			
6	Technical Changes to the Recommended Budget...		
7			
8	RiverCentre Align budgets to proper budget codes		Budget Neutral
9	RiverCentre Increase hotel tax revenue projection	6,258	6,258
10	RiverCentre Update sales tax revenue budgets to reflect changes in TIF law and revised capital allocation agreement	(3,254,794)	(3,254,794)
11	RiverCentre Update Econ. Dev. STAR funding for arena complex to reflect changes in TIF law and capital allocation agreement	1,500,000	1,500,000
12			
13	Budget After Technical Changes	<u>4,959,961</u>	<u>4,959,961</u>
14			
15	Gap: Excess / (Shortfall)		-
16			
17			
18	Council Changes to the Recommended Budget		
19			
20	No changes		
21			
22			
23	Budget After Council Changes	<u>4,959,961</u>	<u>4,959,961</u>
24			
25	Gap: Excess / (Shortfall)		-
26			