

## SUBJECT

### **BOARD RESOLUTION NO. 24-1789**

Pertaining to Gold Line Bus Rapid Transit Subordinate Funding Agreement No. 3 Amendment No. 1 with Metropolitan Council to provide reimbursement for costs incurred from water system upgrades.

## **STRATEGIC PLAN GOALS:** Infrastructure Strategy and Performance

The Board approved Subordinate Funding Agreement No. 3 (“SFA No. 3”) at its June 7, 2022 meeting which included the costs for water main installation inspections and temporary water services at a cost not to exceed of \$71,625 to be paid by Metropolitan Council to the Board.

Staff is seeking approval of an Amendment No. 1 to SFA No. 3, increasing the not to exceed amount to \$170,000, due to an extended construction season and increased inspection costs.

The Master Funding Agreement, of which this is subordinate to, had been previously approved by the Board at its February 11, 2020 meeting. A Subordinate Funding Agreement No. 1 was approved at that time also which included costs of project management, private utility coordination, design plans, specifications, and construction cost estimates.

The Board approved SFA No. 2 at its May 10, 2022 meeting which included the costs of construction for requested upgrades to Board facilities generally located under Hudson Road, starting at the Plum Street/Bates Avenue intersection, and continuing eastward to a point approximately 185’ east of Frank Street.

See attached Subordinate Funding Agreement No. 3 Amendment No. 1

## RECOMMENDATION

Approval