

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

OCTOBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - October 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	500	(500)	50.00%
WATER SERVICE BASE FEE	12,936,493	12,078,500	(857,993)	93.37%
WATER MAIN SURCHARGE	3,261,348	2,801,451	(459,897)	85.90%
AUTO FIRE ANNUAL CHARGE	280,000	284,110	4,110	101.47%
ST PAUL WATER	41,453,896	36,013,377	(5,440,519)	86.88%
FALCON HEIGHTS WATER	691,230	608,658	(82,572)	88.05%
LAUDERDALE WATER	243,238	228,578	(14,660)	93.97%
MAPLEWOOD WATER	6,896,266	5,645,366	(1,250,900)	81.86%
MENDOTA HEIGHTS WATER	2,570,981	2,232,921	(338,060)	86.85%
ROSEVILLE WATER	5,616,822	5,036,382	(580,440)	89.67%
SOUTH ST PAUL WATER	9,581	7,941	(1,640)	82.89%
WEST ST PAUL WATER	3,060,538	2,870,817	(189,721)	93.80%
NEWPORT WATER	8,521	12,512	3,991	146.84%
LITTLE CANADA WATER	1,147,103	1,089,074	(58,029)	94.94%
SUNFISH LAKE WATER	1,069	1,423	354	133.07%
LILYDALE WATER	168,458	140,628	(27,830)	83.48%
CITY OF MENDOTA WATER	12,727	14,598	1,871	114.70%
UNIV OF MIN WATER	584,657	736,944	152,287	126.05%
TOTAL WATER SALES	<u>78,943,928</u>	<u>69,803,781</u>	<u>(9,140,147)</u>	<u>88.42%</u>
SLUDGE PROCESSING	100,000	126,543	26,543	126.54%
METER READING CHARGE	4,100	3,852	(248)	93.95%
CUT OFFS	3,000	7,260	4,260	242.00%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(2,970)	(2,970)	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	181,300	(8,700)	95.42%
ANTENNA SITE RENTAL FEE	905,000	822,096	(82,904)	90.84%
ADMIN FEE LEAD REPLACEMENT	15,000	6,285	(8,715)	41.90%
HYDRANT METER RENTAL	20,000	16,010	(3,990)	80.05%
INSP FEE WINTER HYD PERMIT	22,000	14,230	(7,770)	64.68%
REPAIRS	85,000	40,957	(44,043)	48.19%
TURN ON AND OFF	100,000	82,860	(17,140)	82.86%
COLLECTION FEE	1,320,000	1,100,352	(219,648)	83.36%
RECOVERED CHGS IN OUT CITY	75,000	148,446	73,446	197.93%
LATE CHARGES	601,000	881,893	280,893	146.74%
INSIDE PIPING RESIDENTIAL	45,000	42,875	(2,125)	95.28%
INSIDE PIPING COMMERCIAL	75,000	51,147	(23,853)	68.20%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	17,550	(7,450)	70.20%
OUTSIDE DITCH 3INCH AND LARGER	30,000	40,530	10,530	135.10%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	70,542	(29,458)	70.54%
METER SET AND SEAL 1 OR LESS	-	75	75	0.00%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	1,725	(275)	86.25%
METER SET AND SEAL 8 INCH	750	375	(375)	50.00%
DOCK PERMITS	600	625	25	104.17%
METER REPAIR AND REPLACEMENT	60,000	56,188	(3,812)	93.65%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>3,729,297</u>	<u>(143,303)</u>	<u>96.30%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - October 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
RIGHT OF WAY CHARGE	1,875,000	1,746,632	(128,368)	93.15%
TOTAL UTILITY COST RECOVERY	1,875,000	1,746,632	(128,368)	93.15%
			-	
ASSESSMENT PENALTY	-	13,232	13,232	0.00%
ASSESSMENT INTEREST	113,000	22,821	(90,179)	20.20%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	36,054	(76,946)	31.91%
			-	
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INTEREST NON POOL	400,000	3,131,190	2,731,190	782.80%
INVESTMENTS-INVESTMENT EARNINGS	800,000	2,502,702	1,702,702	312.84%
			-	
1ST YEAR DELINQUENT	-	104,801	104,801	0.00%
2ND YEAR DELINQUENT	-	6,785	6,785	0.00%
3RD YEAR DELINQUENT	-	3,323	3,323	0.00%
4TH YEAR DELINQUENT	-	554	554	0.00%
5TH YEAR DELINQUENT	-	41	41	0.00%
6TH YEAR DELINQUENT	-	336	336	0.00%
DELINQUENT SPECIAL ASSESSMENTS	-	115,840	115,840	1.00%
			-	
ASSET CONTRIB METER	80,000	130,138	50,138	162.67%
ASSET CONTRIB AUTOFIRE	200,000	98,093	(101,907)	49.05%
ASSET CONTRIB HYDRANT	10,000	(8,148)	(18,148)	-81.48%
ASSET CONTRIB MAIN	50,000	(11,075)	(61,075)	-22.15%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	9,594	(40,406)	19.19%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - October 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	15,594	(59,406)	20.79%
TOTAL CONTRIBUTIONS	465,000	234,196	(230,804)	50.36%
FEDERAL GRANT STATE ADMIN	36,870,000	307,489	(36,562,511)	0.83%
STATE GRANT STATE ADMIN	4,500,000	2,726,853	(1,773,147)	60.60%
MN DEPT OF HEALTH	10,000	-	(10,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
CAPITOL REGIONAL WATER DIST	26,300	-	(26,300)	0.00%
RETURNED PAYMENT FEE	4,000	8,880	4,880	222.00%
SALE OF SCRAP SCRAP METAL	2,000	40,547	38,547	2027.34%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	2,000	2,000	0.00%
CURRENT YEAR	-	1,409,614	1,409,614	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(3,469)	(3,469)	0.00%
JURY DUTY PAY	-	60	60	0.00%
SUBPOENA WITNESS	-	-	-	0.00%
CASH OVER OR SHORT	-	(1)	(1)	0.00%
OTHER MISC REVENUE	-	26,365	26,365	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	52,248,931	(17,751,069)	74.64%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2024	-	50,001	50,001	0.00%
PROCEEDS FROM LOAN	13,130,000	57,489	(13,072,511)	0.44%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - October 31, 2024

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
SALE OF CAPITAL ASSET	-	84,315	84,315	0.00%
USE OF FUND EQUITY	<u>8,016,708</u>	<u>-</u>	<u>(8,016,708)</u>	<u>0.00%</u>
OTHER FINANCING SOURCES	<u>132,759,008</u>	<u>57,133,401</u>	<u>(75,625,607)</u>	<u>43.04%</u>
REVENUE	<u><u>218,828,536</u></u>	<u><u>135,301,903</u></u>	<u><u>(83,526,633)</u></u>	<u><u>61.83%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	19,379,473	298,406	98.48%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	8,088,133	1,869,176	81.23%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>27,467,606</u>	<u>2,167,582</u>	<u>92.69%</u>
Total PROFESSIONAL SERVICES	3,488,143	771,471	2,716,672	22.12%
Total SKILLED SERVICES	2,294,059	1,726,778	567,281	75.27%
Total FINANCIAL SERVICES	433,000	457,589	(24,589)	105.68%
Total BUILDING REPAIR MAINT SERVICES	411,319	155,858	255,461	37.89%
Total MACHINERY AND EQUIPMENT	272,614	478,854	(206,240)	175.65%
Total INFRASTRUCTURE REPAIR	36,589,915	2,288,624	34,301,291	6.25%
Total OTHER REPAIR	353,500	129,513	223,987	36.64%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	306,856	268,495	38,361	87.50%
Total COMMUNICATIONS SERVICES	569,687	358,654	211,033	62.96%
Total WATER SEWER SERVICES	51,000	43,581	7,419	85.45%
Total REAL ESTATE SERVICE CHGS	122,000	55,118	66,882	45.18%
Total DELIVERY SERVICES	379,300	325,121	54,179	85.72%
Total DATA PRINT SERVICES	213,000	149,295	63,705	70.09%
Total TRAVEL AND TRAINING	327,200	234,601	92,599	71.70%
Total MILEAGE AND PARKING	7,600	9,990	(2,390)	131.45%
Total NSURANCE PREMIUMS	-	65	(65)	0.00%
Total INTERNAL CHARGES	4,857,787	1,876,264	2,981,523	38.62%
Total OTHER SERVICE EXPENSE	<u>3,055,900</u>	<u>865,113</u>	<u>2,190,787</u>	<u>28.31%</u>
Total SERVICES	<u>53,745,530</u>	<u>10,206,763</u>	<u>43,538,767</u>	<u>18.99%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	8,719	34,281	20.28%
Total COMPUTER MATERIAL AND SUPPLIES	1,091,185	349,748	741,437	32.05%
Total PAPER AND FORMS	114,000	62,626	51,374	54.94%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
Total OFFICE EQUIPMENT AND FURNITURES	100,200	65,042	35,158	64.91%
Total GENERAL OFFICE SUPPLIES	40,900	27,176	13,724	66.45%
Total VEHICLE COMMODITIES	456,500	353,178	103,322	77.37%
Total BUILDING UTILITIES	3,125,021	1,807,601	1,317,420	57.84%
Total BUILDING REPAIR SUPPLIES	402,169	269,028	133,141	66.89%
Total STREET MAINTENANCE MATERIALS	33,500	3,558	29,942	10.62%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	50,640	37,460	57.48%
Total EQUIPMENT PARTS	503,567	310,082	193,485	61.58%
Total EMPLOYEE CLOTHING	96,050	91,418	4,632	95.18%
Total PUBLIC SAFETY SUPPLIES	211,445	134,719	76,726	63.71%
Total FIELD AND SHOP SUPPLIES	319,800	260,669	59,131	81.51%
Total RECREATION SUPPLIES	35,000	29,602	5,398	84.58%
Total RAW MATERIAL	402,300	275,623	126,677	68.51%
Total INFRASTRUCTURE SUPPLIES	4,962,198	4,844,632	117,566	97.63%
Total GEN MATERIALS AND SUPPLIES	461,500	524,328	(62,828)	113.61%
Total MATERIALS AND SUPPLIES	<u>12,486,435</u>	<u>9,468,389</u>	<u>3,018,046</u>	<u>75.83%</u>
Total LOAN EXPENSE	200,000	99,592	100,408	49.80%
Total GRANT EXPENSE	36,300	4,591	31,709	12.65%
Total TORT LIABILITY	140,000	46,893	93,107	33.49%
Total MISCELLANEOUS EXPENSE	140,000	116,564	23,436	83.26%
Total OTHER MISCELLANEOUS	<u>516,300</u>	<u>267,641</u>	<u>248,659</u>	<u>51.84%</u>
Total CAPITAL EXPENSE	39,383,000	70,829,593	(31,446,593)	179.85%
Total DEPRECIATION EXPENSE	(669,000)	7,273,059	(7,942,059)	-1087.15%
Total CAPITAL OUTLAY	<u>38,714,000</u>	<u>78,102,652</u>	<u>(39,388,652)</u>	<u>201.74%</u>
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%

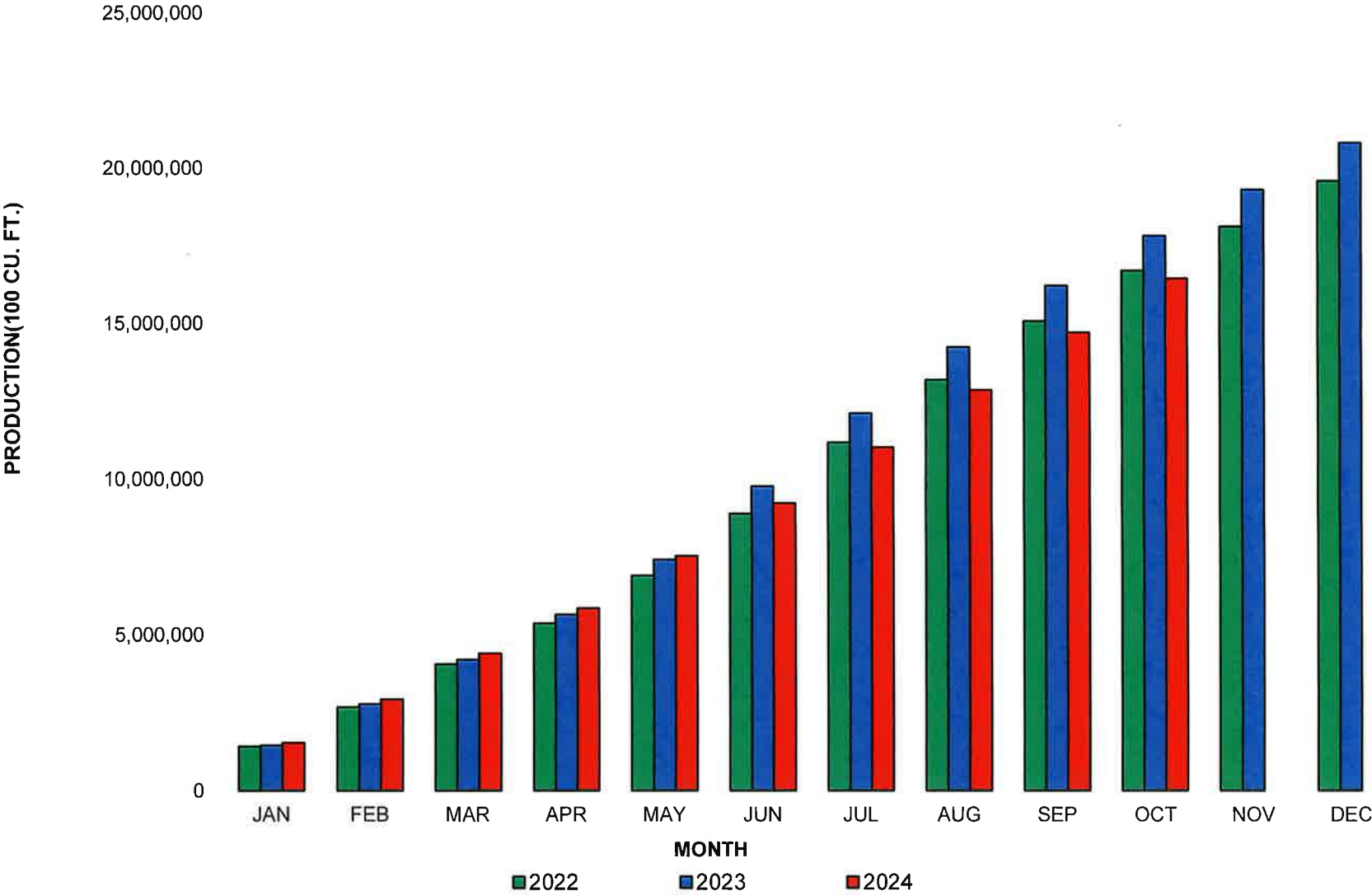
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - October 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total REVENUE BOND INTEREST	3,978,550	1,989,275	1,989,275	50.00%
Total OTHER DEBT INTEREST	2,992,870	973,004	2,019,866	32.51%
Total DEBT ISSUANCE COST	62,500	47,877	14,624	76.60%
Total DEBT SERVICE	<u>14,862,706</u>	<u>3,010,156</u>	<u>11,852,550</u>	<u>20.25%</u>
INTRA FUND TRANSFER OUT	<u>70,000,000</u>	<u>52,248,931</u>	<u>17,751,069</u>	<u>74.64%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>52,248,931</u>	<u>17,751,069</u>	<u>74.64%</u>
EXPENDITURE	<u><u>219,960,159</u></u>	<u><u>180,772,138</u></u>	<u><u>39,188,021</u></u>	<u><u>82.18%</u></u>

Graphs

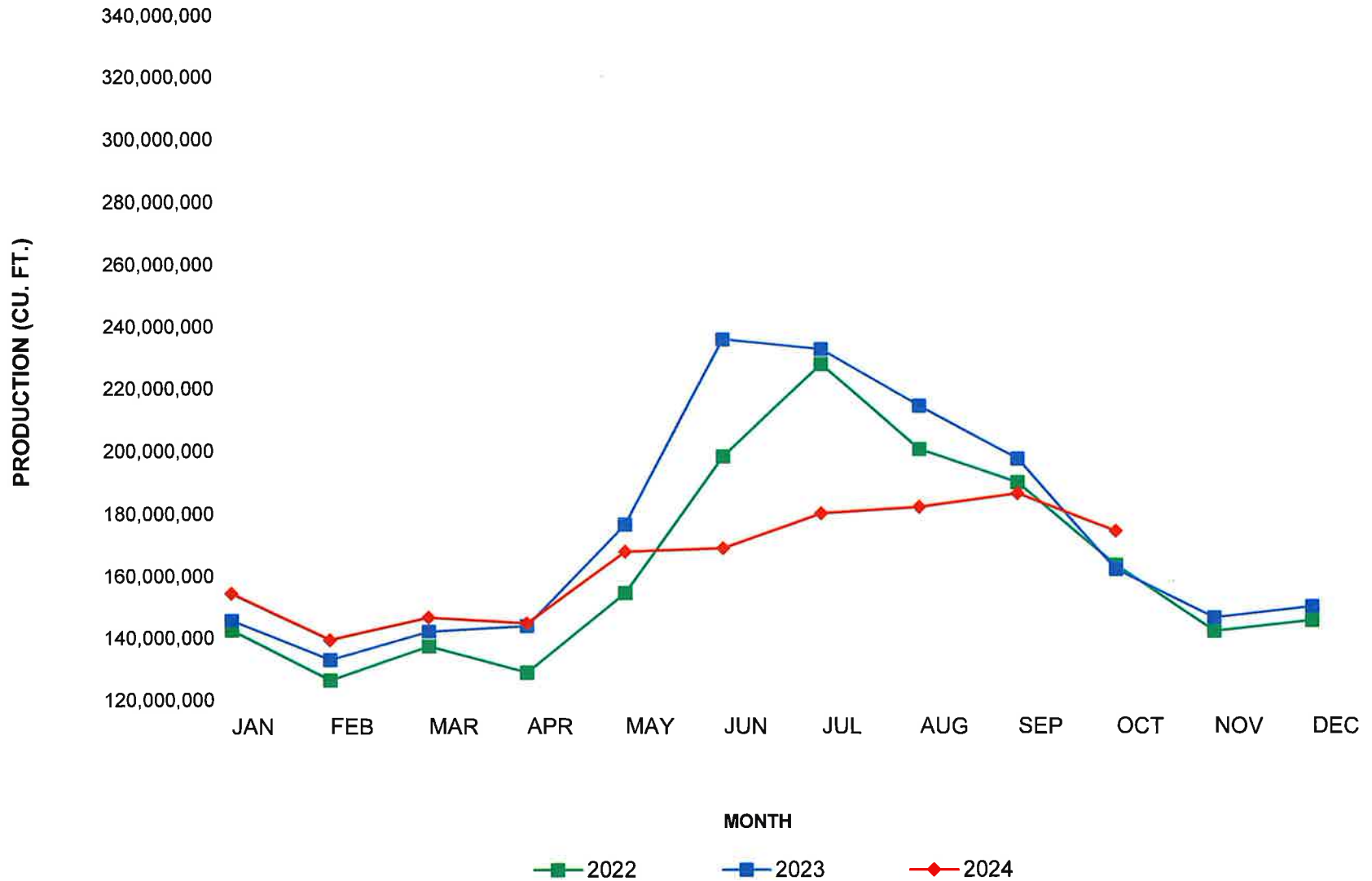
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



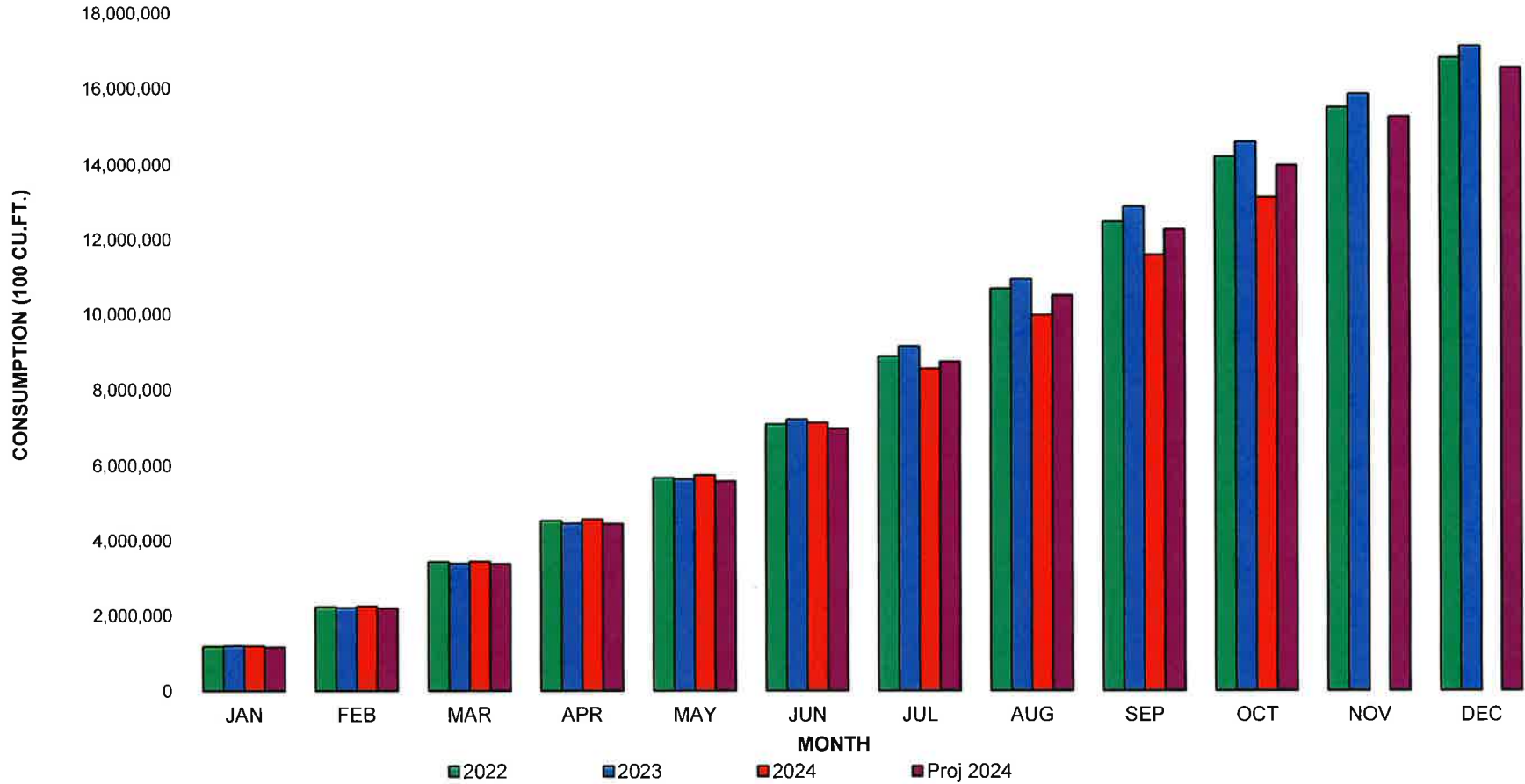
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



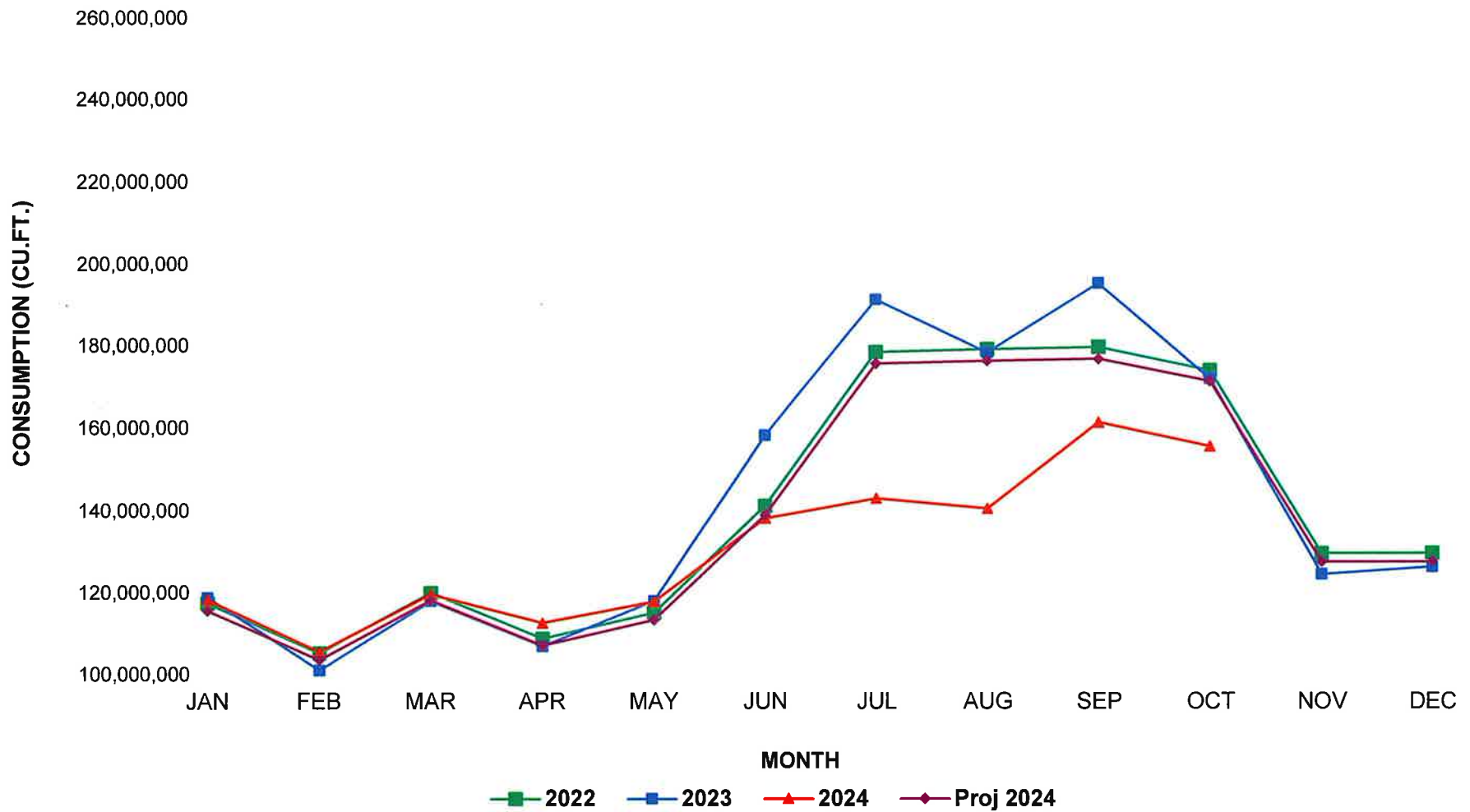
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



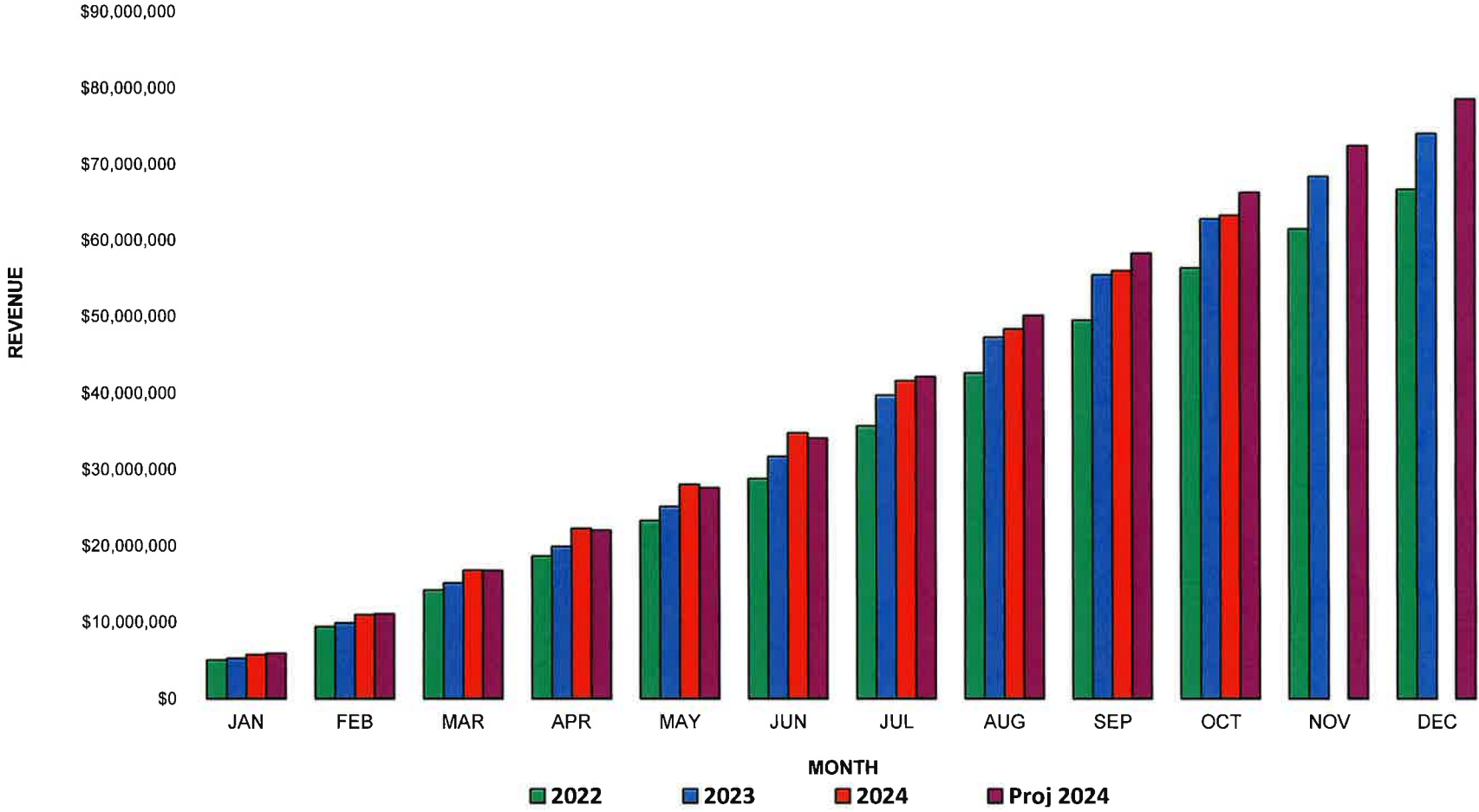
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



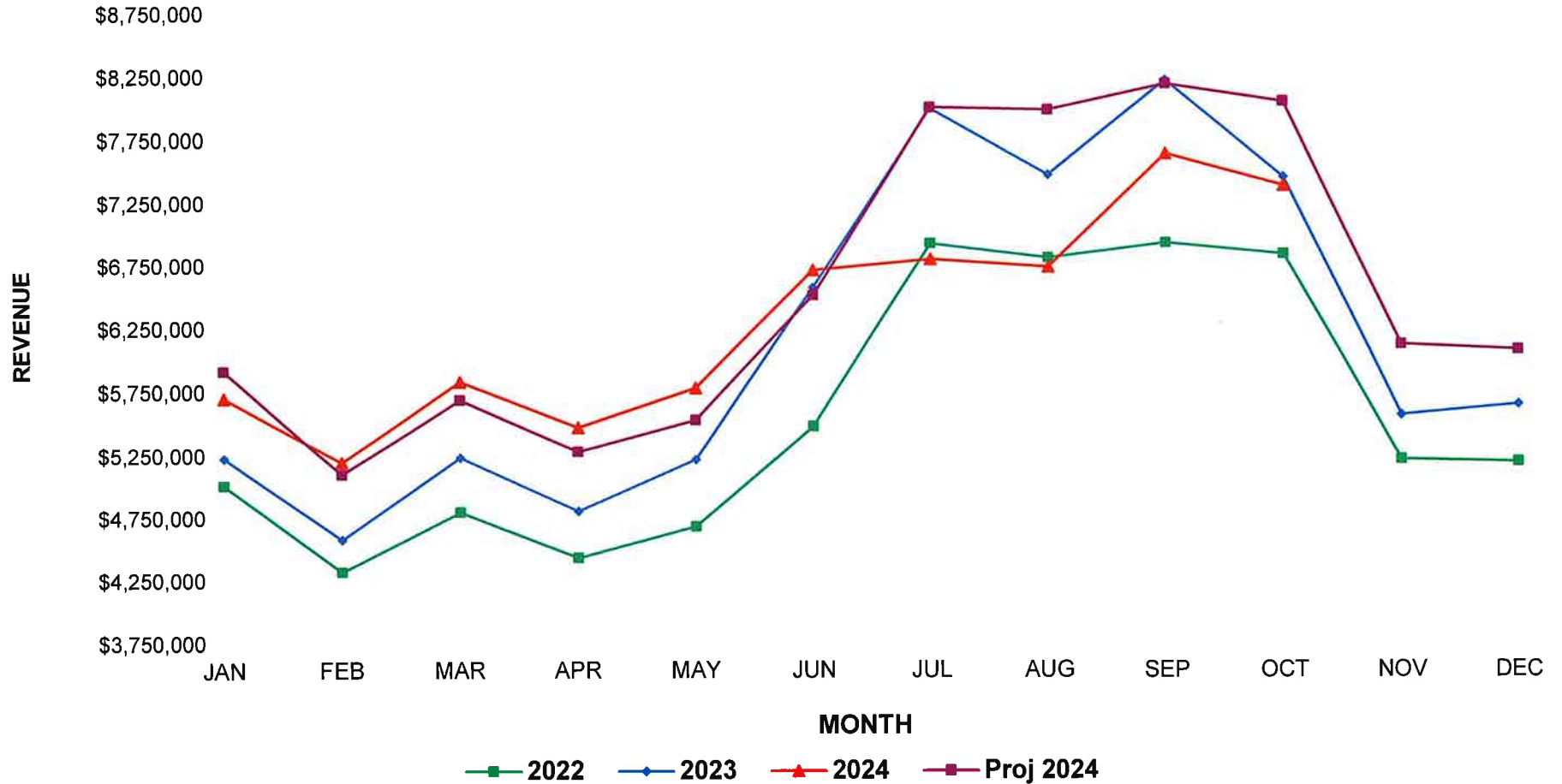
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.