

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 3, 2025

**REGARDING: AMENDING THE 2025 HOUSING AND REDEVELOPMENT AUTHORITY
(HRA) BUDGET TO TRANSFER UNSPENT FUNDS TO THE CITY
GENERAL FUND, CITYWIDE**

Requested Board Action

Amend the 2025 HRA budget as shown in the attached financial analysis and authorize and direct the Executive Director and staff of the HRA to take all actions needed to implement this resolution.

Background

The City General Fund had unplanned expenses in 2025 and the City is taking measures to limit spending and ensure the fund remains within budget. Staff have identified available HRA balances that are eligible to be transferred to the City General Fund. A 2025 HRA budget amendment is needed to transfer \$250,000 of HRA Loan Enterprise Funds and \$1,100,000 of World Trade Center Parking Funds unused by the Housing Trust Fund. City staff will provide information and analysis to the HRA Board on the need for the transfer before this transfer is made.

Budget Action

See attached financial analysis.

Future Action

City General Fund analysis from City staff.

Financing Structure

N/A

PED Credit Committee Review

N/A

Compliance

N/a

Green/Sustainable Development

N/A

Environmental Impact Disclosure

N/A

Historic Preservation

N/A

Public Purpose/Comprehensive Plan Conformance:

N/A

Statement of Chairman (for Public Hearing)

N/A

Recommendation: Amend the HRA budget as shown in the attached financial analysis and authorize and direct the Executive Director and staff of the HRA to take all actions needed to implement this resolution.

Sponsored by: Chair Cheniqua Johnson

Staff: Rhonda Gillquist, 651-266-6631

Attachments

- Financial analysis