

City of Saint Paul Financial Analysis

File ID Number: RES 25-1726

Budget Affected: Operating Budget HRA Special Fund

Total Amount of Transaction: -

Funding Source: Multiple

Appropriation already included in budget? Yes

Charter Citation: CC 10.07.4

Fiscal Analysis

Approve Shepard Davern Senior Rental TIF 245 budget per amended TIF Plan.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	403255245					-
TOTAL:					-	

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	403255245					-
TOTAL:					-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Spending project budget for Shepard Davern Senior Rental TIF 245 Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5502451002	68105	Administration	279,443.00	(137,000.00)	142,443.00
T-TIF	5502451003	78801	Interest Pay as You Go	1,368,703.00	160,000.00	1,528,703.00
T-TIF	5502451004	73555	Affordable Housing Pay-Go Principal	-	-	-
T-TIF	5502451004	73220	Land Building Acquisition Pay as You Go Principal	1,000,000.00	-	1,000,000.00
T-TIF	5502451005	73220	Other Qualifying Improvements Pay-Go Principal	353,286.00	-	353,286.00
T-TIF	5502451006	73220	Public Improvements Pay-Go Principal	23,000.00	(23,000.00)	-
TOTAL:				3,024,432.00	-	3,024,432.00

Financing Changes

Financing project budget for Shepard Davern Senior Rental TIF 245 Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5502451001	40101	Current Tax Increment	(3,024,432.00)	44,432.00	(2,980,000.00)
T-TIF	5502451001	54505	Interest Internal Pool	-	(44,432.00)	(44,432.00)
TOTAL:				(3,024,432.00)	-	(3,024,432.00)