

City of Saint Paul Financial Analysis

File ID Number:	AO 25-73	
Budget Affected:	Operating Budget PED	Special Fund
Total Amount of Transaction:	-	
Funding Source:	Multiple	
Appropriation already included in budget?	Yes	
Charter Citation:	10.7.4	

Fiscal Analysis

Amending the 2025 Housing and Redevelopment Authority (HRA) General Fund and Palace Theater budgets to move the HRA Palace Theatre budget to the HRA General Fund budget. During the annual State of Minnesota audit of the 2023 HRA financial statements, the auditors requested that the HRA Palace Theatre transactions be reported and budgeted in the HRA General Fund. The 2025 budget had already been adopted at the time this request was made. This budget amendment moves the 2025 HRA Palace Theatre Special Revenue Fund 2200 budget to the 2025 HRA General Fund 2100 budget.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Amend the 2025 HRA General Fund and Palace Theater spending budget to move the HRA Palace Theatre budget to the HRA General Fund.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	210055220	79220	Palace Theatre transfer to debt service for City loan payment	-	246,681	246,681
5	220055220	79220	Palace Theatre transfer to debt service for City loan payment	246,681	(246,681)	-
TOTAL:					-	

Financing Changes

Amend the 2025 HRA General Fund and Palace Theater financing budget to move the HRA Palace Theatre budget to the HRA General Fund.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	210055220	44505	Palace Theatre HRA fees	-	(216,840)	(216,840)
5	210055220	55915	Palace Theatre HRA revenue sharing	-	(29,841)	(29,841)
5	220055220	44505	Palace Theatre HRA fees	(216,840)	216,840	-
5	220055220	55915	Palace Theatre HRA revenue sharing	(29,841)	29,841	-
TOTAL:					-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
						-
						-
TOTAL:					-	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
						-
						-
TOTAL:					-	