



SPRWS MONTHLY FINANCIAL REPORT FY 2026

Period Ending February 28, 2026

Prepared for:

THE BOARD OF WATER COMMISSIONERS



Monthly Financial Report

Fiscal Year-to-Date
As of February 28, 2026

OPERATING REVENUES

Account Description	2025 Actual	2026 Budget	2026 Actual	Act/Budg %
WATER SALES, FEE & SERVICES	88,752,921	100,743,622	14,891,057	15%
FEDERAL GRANT STATE ADMIN	16,279,266	50,000,000	8,658,488	17%
PROCEEDS FROM DEBTS	37,937,545	-	7,188,759	0%
OTHER FINANCING SOURCES	17,305,083	3,459,000	2,455,109	71%
TOTAL REVENUE	\$ 160,274,815	\$ 154,202,622	\$ 33,193,414	22%

OPERATING EXPENDITURES

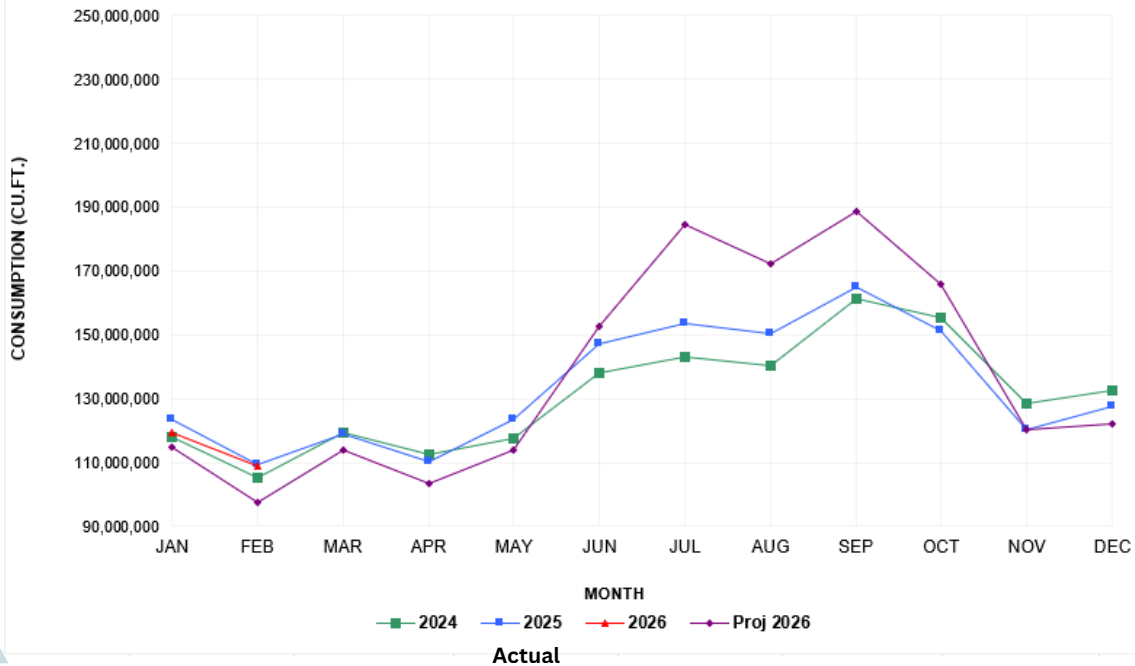
Account Description	2025 Actual	2026 Budget	2026 Actual	Act/Budg %
PERSONNEL	36,022,711	33,796,523	5,756,734	17%
SERVICES	29,271,316	62,791,558	1,722,106	3%
MATERIALS	3,129,102	2,707,836	619,773	23%
ENERGY/CHEMICALS	8,464,709	10,620,707	1,126,017	11%
CAPITAL OUTLAY	63,902,416	28,065,057	4,115,634	15%
DEBT SERVICE	13,307,189	16,043,134	-	0%
MISCELLANEOUS	851,201	817,000	62,500	8%
TOTAL EXPENDITURES	\$ 140,799,858	\$ 154,841,815	\$ 13,402,764	9%

Monthly Financial Report

SAINT PAUL REGIONAL WATER SERVICES
REVENUE BY MONTH

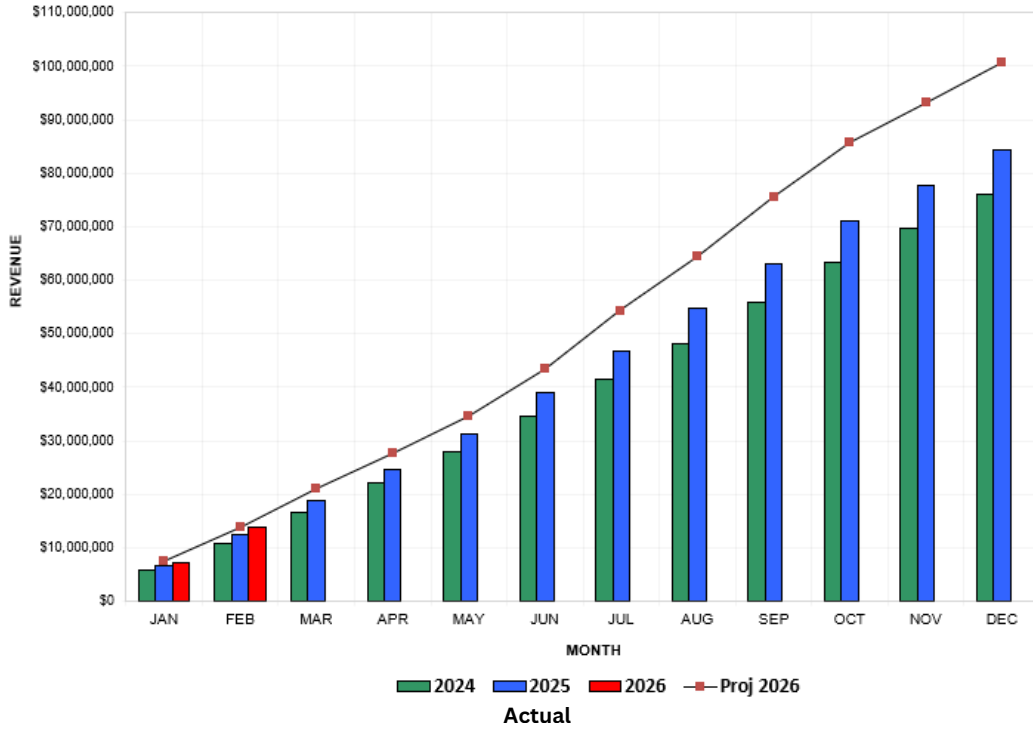


SAINT PAUL REGIONAL WATER SERVICES
CONSUMPTION BY MONTH

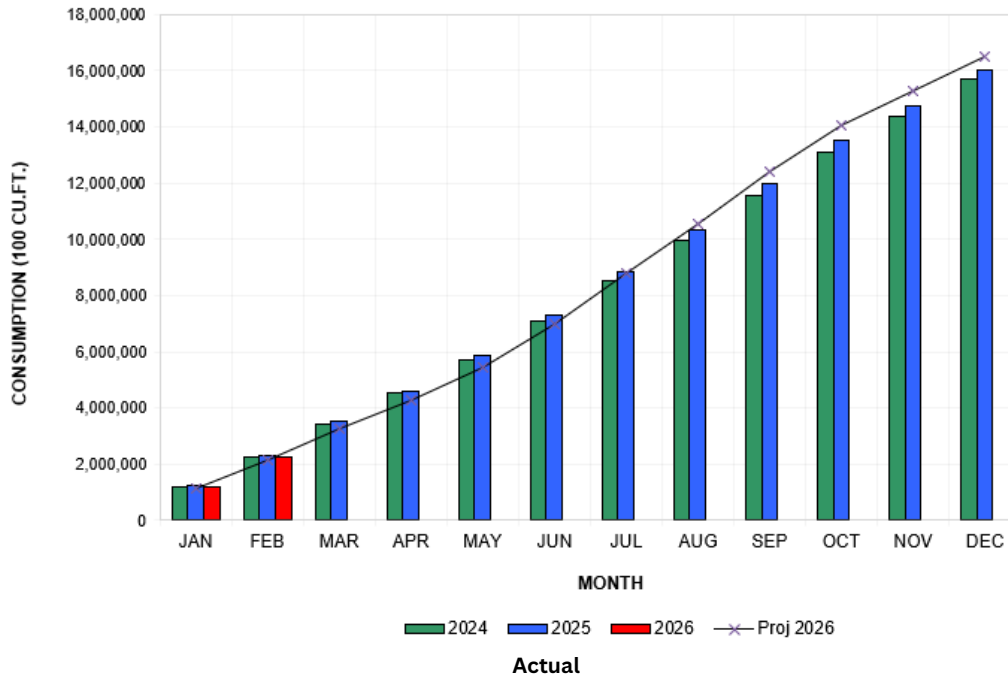


Monthly Financial Report

SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE

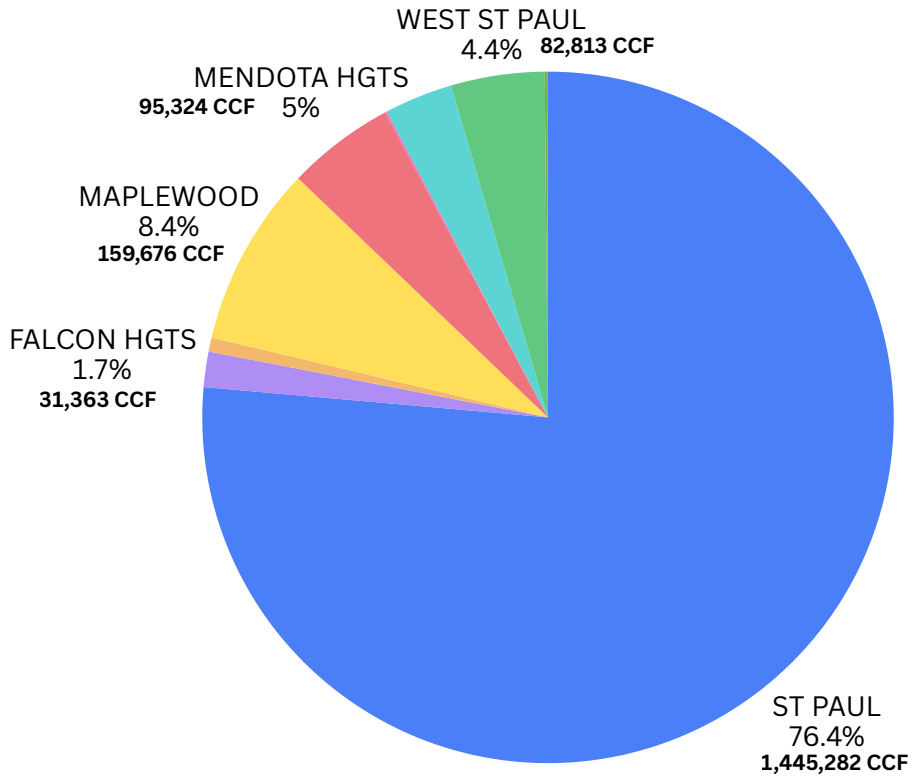


SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE CONSUMPTION

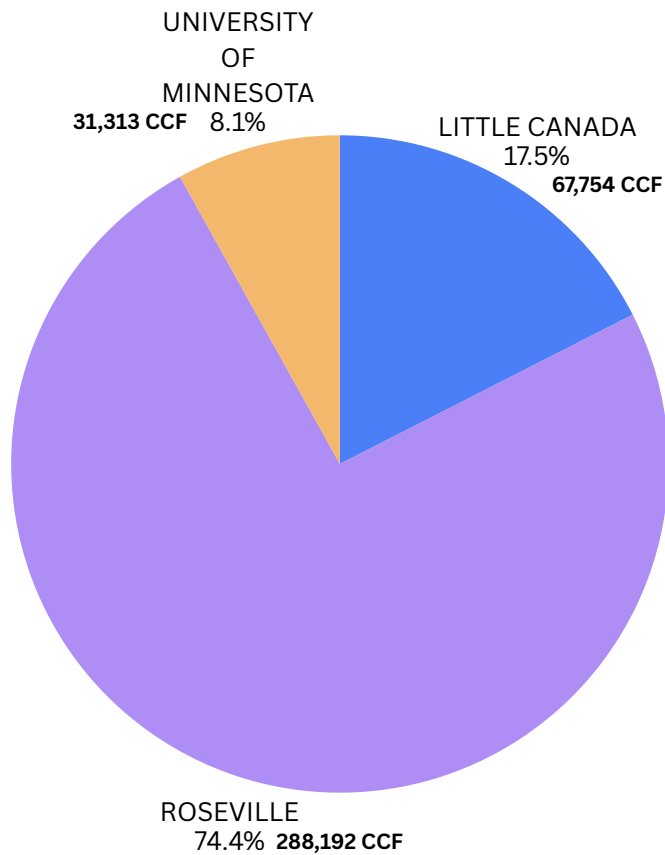


Monthly Financial Report

Monthly & Quarterly Customers Consumption
by Service Area as of 2/28/2026
Total: 1,891,749 CCF



Wholesale Customers Consumption
by Service Area as of 2/28/2026
Total: 387,259 CCF



Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - February 28, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
WATER SERVICE BASE FEE	(15,808,730)	(2,677,439)	13,131,291	16.94%
WATER MAIN SURCHARGE	(4,035,429)	(565,156)	3,470,273	14.00%
AUTO FIRE ANNUAL CHARGE	(280,000)	(285,300)	(5,300)	101.89%
ST PAUL WATER	(50,542,439)	(7,154,004)	43,388,435	14.15%
FALCON HEIGHTS WATER	(814,122)	(155,247)	658,875	19.07%
LAUDERDALE WATER	(309,205)	(61,029)	248,176	19.74%
MAPLEWOOD WATER	(8,246,740)	(790,377)	7,456,363	9.58%
MENDOTA HEIGHTS WATER	(3,244,720)	(471,848)	2,772,872	14.54%
ROSEVILLE WATER	(6,933,691)	(866,581)	6,067,110	12.50%
SOUTH ST PAUL WATER	(9,286)	(2,614)	6,672	28.15%
WEST ST PAUL WATER	(3,758,303)	(692,575)	3,065,728	18.43%
NEWPORT WATER	(10,978)	(2,079)	8,899	18.94%
LITTLE CANADA WATER	(1,434,568)	(201,230)	1,233,338	14.03%
SUNFISH LAKE WATER	(1,577)	(546)	1,031	34.65%
LILYDALE WATER	(170,688)	(25,667)	145,021	15.04%
CITY OF MENDOTA WATER	(16,490)	(4,687)	11,803	28.42%
UNIV OF MIN WATER	(718,056)	(143,039)	575,017	19.92%
Total WATER SALES	(96,335,022)	(14,099,417)	82,235,605	14.64%
ADMINISTRATION FEE	(1,000)	-	1,000	0.00%
SLUDGE PROCESSING	(100,000)	-	100,000	0.00%
METER TESTING FEE	-	(125)	(125)	0.00%
METER READING CHARGE	(4,100)	(564)	3,536	13.76%
CUT OFFS	(3,000)	(940)	2,060	31.33%
THAWING SERVICES AND MAINS	(1,000)	(1,200)	(200)	120.00%
PRIVATE HYDRANT STANDBY CHARGE	(17,000)	(17,925)	(925)	105.44%
RPZ BACKFLOW PREVENTER FEE	(190,000)	(21,910)	168,090	11.53%
ANTENNA SITE RENTAL FEE	(905,000)	(554,749)	350,251	61.30%
ADMIN FEE LEAD SCV WATER AND A	(15,000)	15	15,015	-0.10%
HYDRANT METER RENTAL	(20,000)	(860)	19,140	4.30%
INSP FEE WINTER HYD PERMIT	(22,000)	(3,590)	18,410	16.32%
REPAIRS	(85,000)	-	85,000	0.00%
TURN ON AND OFF	(100,000)	(7,571)	92,429	7.57%
SPRWS COLLECTION FEE	(1,550,000)	63,554	1,613,554	-4.10%
RECOVERED CHGS IN OUT CITY	(75,000)	(4,500)	70,500	6.00%
LATE CHARGES	(891,000)	(194,088)	696,912	21.78%
INSIDE PIPING RESIDENTIAL	(45,000)	(1,188)	43,812	2.64%
INSIDE PIPING COMMERCIAL	(75,000)	(6,676)	68,324	8.90%
OUTSIDE DITCH 2INCH AND SMALLE	(25,000)	(450)	24,550	1.80%
OUTSIDE DITCH 3INCH AND LARGER	(30,000)	(1,470)	28,530	4.90%
CITY FIRE CONSUMPTION	(16,000)	-	16,000	0.00%
HYDRANT WATER USE	(100,000)	(15,467)	84,533	15.47%
METER SET AND SEAL 1 OR LESS	-	(75)	(75)	0.00%
METER SET AND SEAL 3 AND 4 IN	(150)	(225)	(75)	150.00%
METER SET AND SEAL 6 INCH	(2,000)	(75)	1,925	3.75%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - February 28, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
METER SET AND SEAL 8 INCH	(750)	-	750	0.00%
DOCK PERMITS	(600)	-	600	0.00%
METER REPAIR AND REPLACEMENT	(60,000)	(21,562)	38,438	35.94%
CELLULAR ANTENNA ENGR SVC	(75,000)	-	75,000	0.00%
TOTAL WATER FEE AND SERVICE	(4,407,600)	(791,640)	3,615,960	17.96%
UTILITY COST RECOVERY	(1,875,000)	(317,980)	1,557,020	16.96%
TOTAL INFRASTRUCTURE SERVICES	(1,875,000)	(317,980)	1,557,020	16.96%
ASSESSMENT INTEREST	(113,000)	220	113,220	-0.19%
TOTAL PENALTY INTEREST ASSESSMENT	(113,000)	220	113,220	-0.19%
INTEREST INTERNAL POOL	(400,000)	-	400,000	0.00%
TOTAL INVESTMENT INCOME	(400,000)	-	400,000	0.00%
ASSET CONTRIB METER	(80,000)	(9,444)	70,556	12%
ASSET CONTRIB AUTOFIRE	(200,000)	(4,796)	195,204	2%
ASSET CONTRIB HYDRANT	(10,000)	-	10,000	0%
ASSET CONTRIB MAIN	(50,000)	-	50,000	0%
ASSET CONTR SVC CONNECT 2 OR LESS	(50,000)	-	50,000	0%
ASSET CONTR SVC CONNECT 3 OR MORE	(75,000)	-	75,000	0.00%
TOTAL CONTRIBUTIONS	(465,000)	(14,240)	450,760	3.06%
FEDERAL GRANT STATE ADMIN	(50,000,000)	(8,658,488)	41,341,512	17%
METROPOLITAN COUNCIL	-	(5,068)	(5,068)	0%
RETURNED PAYMENT FEE	(4,000)	(780)	3,220	20%
SALE OF SCRAP METAL	(2,000)	(4,545)	(2,545)	227%
PENALTY AND FINE	-	(1,000)	(1,000)	0%
INTEREST NON POOL	(400,000)	(2,126,763)	(1,726,763)	532%
REFUNDS OVERPAYMENTS	-	15,201	15,201	0%
CASH OVER OR SHORT	-	20	20	0%
OTHER MISC REVENUE	-	(175)	(175)	0%
PROCEEDS FROM NOTE ISSUANCE PFA 2025	-	(4,022,731)	(4,022,731)	0%
PROCEEDS FROM LOAN	-	(3,166,028)	(3,166,028)	0%
REPAYMENT OF ADVANCE	(200,000)	-	200,000	0.00%
TOTAL OTHER FINANCING SOURCES	(50,606,000)	(17,970,357)	32,635,643	35.51%
TOTAL REVENUE	(154,202,622)	(33,193,414)	121,009,208	21.53%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - February 28, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
SALARIES AND WAGES	22,578,539	3,497,359	19,081,180	15.49%
BENEFITS	11,217,984	2,259,375	8,958,609	20.14%
Total EMPLOYEE EXPENSE	33,796,523	5,756,734	28,039,789	17.03%
PROFESSIONAL SERVICES	2,187,950	119,247	2,068,703	5.45%
SKILLED SERVICES	2,444,400	313,941	2,130,459	12.84%
FINANCIAL SERVICES	150,436	4,602	145,834	3.06%
BUILDING REPAIR MAINT SERVICES	382,000	26,578	355,422	6.96%
MACHINERY AND EQUIPMENT	274,600	32,218	242,382	11.73%
INFRASTRUCTURE REPAIR	45,972,762	856,363	45,116,399	1.86%
OTHER REPAIR	437,500	3,504	433,996	0.80%
LAND AND BUILDING	12,800	11,020	1,780	86.09%
EQUIPMENT RENTAL	359,100	16,872	342,228	4.70%
COMMUNICATIONS SERVICES	1,322,900	33,993	1,288,907	2.57%
WATER SEWER SERVICES	58,000	7,369	50,631	12.70%
REAL ESTATE SERVICE CHGS	75,000	-	75,000	0.00%
DELIVERY SERVICES	392,250	54,933	337,317	14.00%
DATA PRINT SERVICES	258,500	12,852	245,648	4.97%
TRAVEL AND TRAINING	292,000	22,438	269,562	7.68%
MILEAGE AND PARKING	4,450	9	4,441	0.21%
INTERNAL CHARGES	5,295,910	-	5,295,910	0.00%
OTHER SERVICE EXPENSE	2,871,000	206,167	2,664,833	7.18%
Total SERVICES	62,791,558	1,722,106	61,069,452	2.74%
COMM MATERIAL AND SUPPLIES	30,000	2,876	27,124	9.59%
COMPUTER MATERIAL AND SUPPLIES	759,500	301,356	458,144	39.68%
PAPER AND FORMS	75,000	3,187	71,813	4.25%
OFFICE EQUIPMENT AND FURNITURES	100,000	5,617	94,383	5.62%
GENERAL OFFICE SUPPLIES	22,250	1,981	20,269	8.90%
VEHICLE COMMODITIES	466,000	39	465,961	0.01%
BUILDING UTILITIES	2,819,750	396,482	2,423,269	14.06%
BUILDING REPAIR SUPPLIES	336,000	24,006	311,994	7.14%
STREET MAINTENANCE MATERIALS	11,500	-	11,500	0.00%
VEHICLE REPAIR AND MAINTENANCE	76,700	9,498	67,202	12.38%
EQUIPMENT PARTS	473,500	79,476	394,024	16.78%
EMPLOYEE CLOTHING	140,920	80,077	60,843	56.82%
PUBLIC SAFETY SUPPLIES	260,000	19,159	240,841	7.37%
FIELD AND SHOP SUPPLIES	291,100	40,531	250,569	13.92%
RECREATION SUPPLIES	38,900	1,020	37,880	2.62%
RAW MATERIAL	392,400	4,497	387,903	1.15%
INFRASTRUCTURE SUPPLIES	5,850,330	729,497	5,120,833	12.47%
GEN MATERIALS AND SUPPLIES	545,500	46,494	499,006	8.52%
Total MATERIALS AND SUPPLIES	12,689,350	1,745,790	10,943,560	13.76%
LOAN EXPENSE	200,000	-	200,000	0.00%
TORT LIABILITY	200,000	-	200,000	0.00%

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Account Description	Budget	Actual	Variance	Act/Budg %
MISCELLANEOUS EXPENSE	417,000	62,500	354,500	14.99%
Total OTHER MISCELLANEOUS	817,000	62,500	754,500	7.65%
CAPITAL	28,677,057	4,115,634	24,561,423	14.35%
DEPRECIATION EXPENSE	(612,000)	-	(612,000)	0.00%
Total CAPITAL	28,065,057	4,115,634	23,949,423	14.66%
REVENUE BOND PRINCIPAL	565,000	-	565,000	0.00%
NOTE PRINCIPAL	8,099,537	-	8,099,537	0.00%
REVENUE BOND INTEREST	3,933,550	-	3,933,550	0.00%
OTHER DEBT INTEREST	3,340,047	-	3,340,047	0.00%
DEBT ISSUANCE COST	105,000	-	105,000	0.00%
Total DEBT SERVICE	16,043,134	-	16,043,134	0.00%
TOTAL EXPENDITURE	154,202,622	13,402,764	140,799,858	8.69%