

2025 Budget Balancing Status
Library Agency
Resolution Attachment

			Spending	Financing
Mayor's Proposed Budget				
1	General Fund (Fund 270)		22,669,016	22,669,016
2	Special Fund (Fund 211)		2,550,000	2,550,000
3	Special Fund (Fund 275)		1,588,497	1,588,497
4	Total		<u>26,807,513</u>	<u>26,807,513</u>
5				
6	Gap: Excess / (Shortfall)			-
7				
8				
9	Technical Changes to the Recommended Budget			
10				
11	Technical Changes to Adjust for Updates and Omissions			
12				
13	Library	Align department budgets to proper accounting units and account codes	Budget Neutral	
14	Library	Remove one-time Cultural STAR funding increase for materials	(150,000)	(150,000)
15				
16	New or Amended Grant Budgets			
17				
18	Library	Carry forward multi-year grant budget: Perrie Jones Grants	30,000	30,000
19	Library	Carry forward multi-year grant budget: Friends Unrestricted Grant 2024	40,000	40,000
20	Library	Carry forward multi-year grant budget: HealthPartners	10,000	10,000
21	Library	Carry forward multi-year grant budget: Homework Center RBC Foundation	5,000	5,000
22				
23				
24	Budget After Technical Changes		<u>26,742,513</u>	<u>26,742,513</u>
25				
26	Gap: Excess / (Shortfall)			-
27				
28				
29	Library Board Changes to the Mayor's Proposed Budget			
30				
31	Library	Use capital improvement bond interest for Transforming Libraries project	500,000	500,000
32	Library	Use Library fund balance for one-time support of library materials	175,000	175,000
33				
34				
35	Budget After Policy Changes		<u>26,742,513</u>	<u>26,742,513</u>
36				
37	Gap: Excess / (Shortfall)			-
38				
39				