



SPRWS MONTHLY FINANCIAL REPORT FY 2026

Period Ending March 31, 2026

Prepared for:

THE BOARD OF WATER COMMISSIONERS



Monthly Financial Report

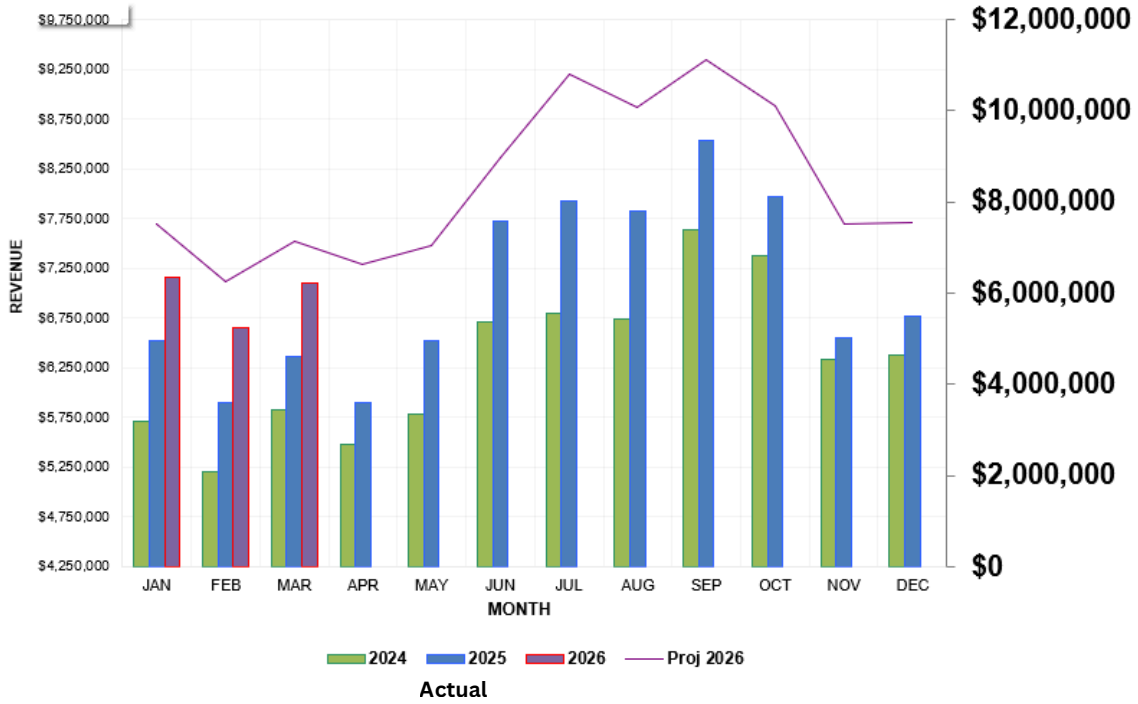
Fiscal Year-to-Date
As of March 31, 2026

OPERATING REVENUES				
Account Description	2025 Actual	2026 Budget	2026 Actual	Act/Budg %
WATER SALES, FEE & SERVICES	88,752,921	100,743,622	22,760,901	23%
FEDERAL GRANT STATE ADMIN	16,279,266	50,000,000	8,658,488	17%
PROCEEDS FROM DEBTS	37,937,545	-	8,669,133	0%
OTHER FINANCING SOURCES	17,305,083	3,459,000	2,879,231	83%
TOTAL REVENUE	\$ 160,274,815	\$ 154,202,622	\$ 42,967,753	28%

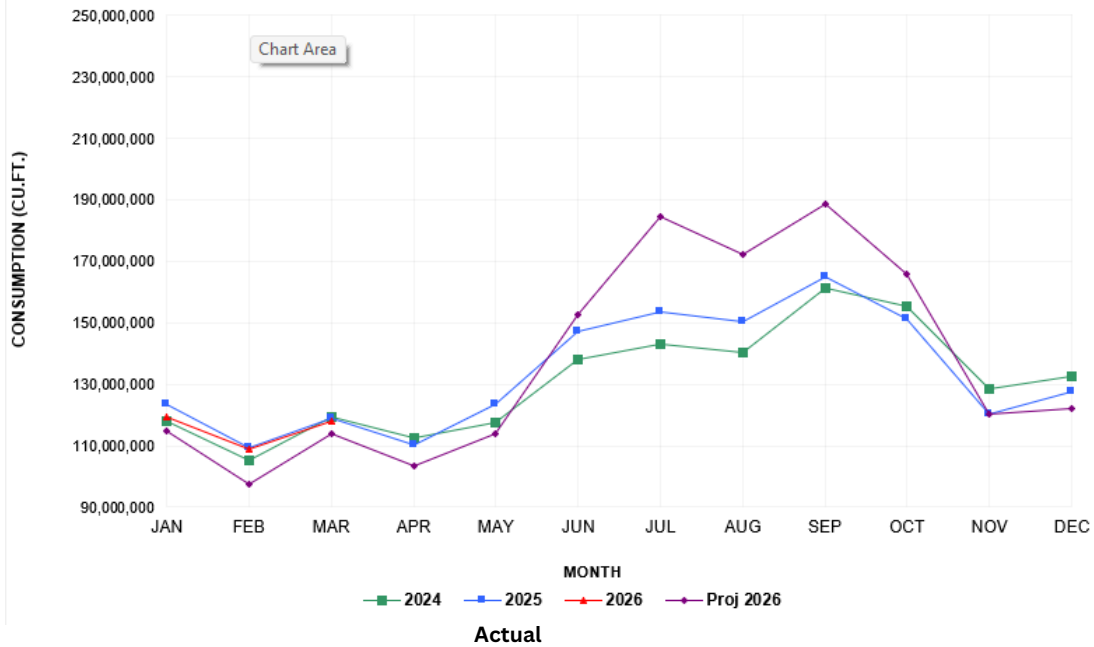
OPERATING EXPENDITURES				
Account Description	2025 Actual	2026 Budget	2026 Actual	Act/Budg %
PERSONNEL	36,264,877	33,796,523	7,714,247	23%
SERVICES	30,561,732	62,716,058	2,117,265	3%
MATERIALS	3,623,429	4,017,270	778,730	19%
ENERGY/CHEMICALS	8,392,117	8,670,080	1,549,007	18%
CAPITAL OUTLAY	55,188,277	28,677,057	4,667,285	16%
DEBT SERVICE	6,361,895	16,043,134	-	0%
MISCELLANEOUS	1,796,029	817,000	103,331	13%
TOTAL EXPENDITURES	\$ 142,188,356	\$ 154,202,622	\$ 16,929,865	11%

Monthly Financial Report

SAINT PAUL REGIONAL WATER SERVICES
REVENUE BY MONTH

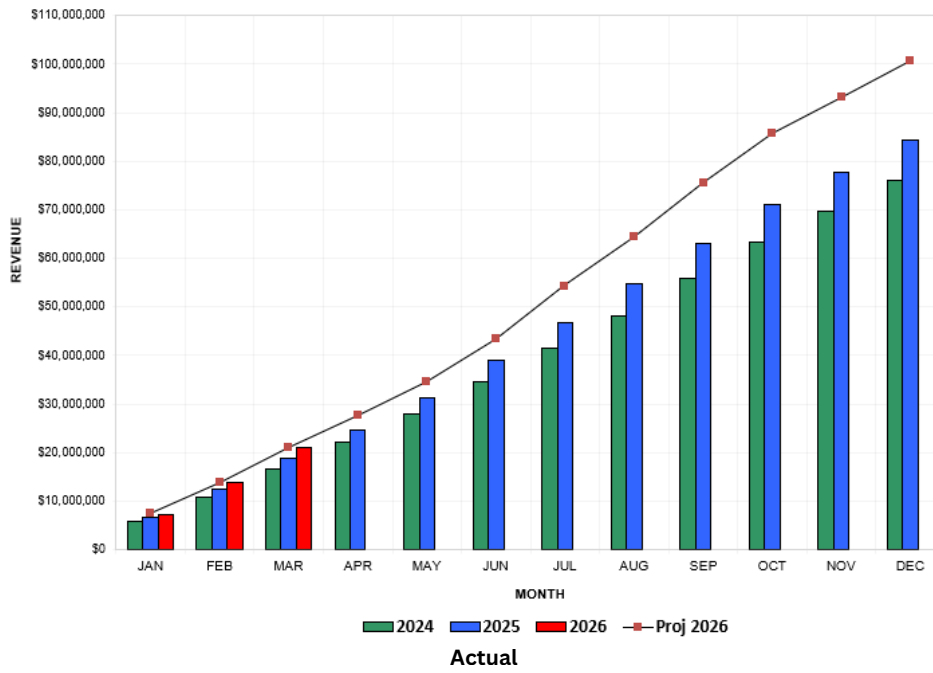


SAINT PAUL REGIONAL WATER SERVICES
CONSUMPTION BY MONTH

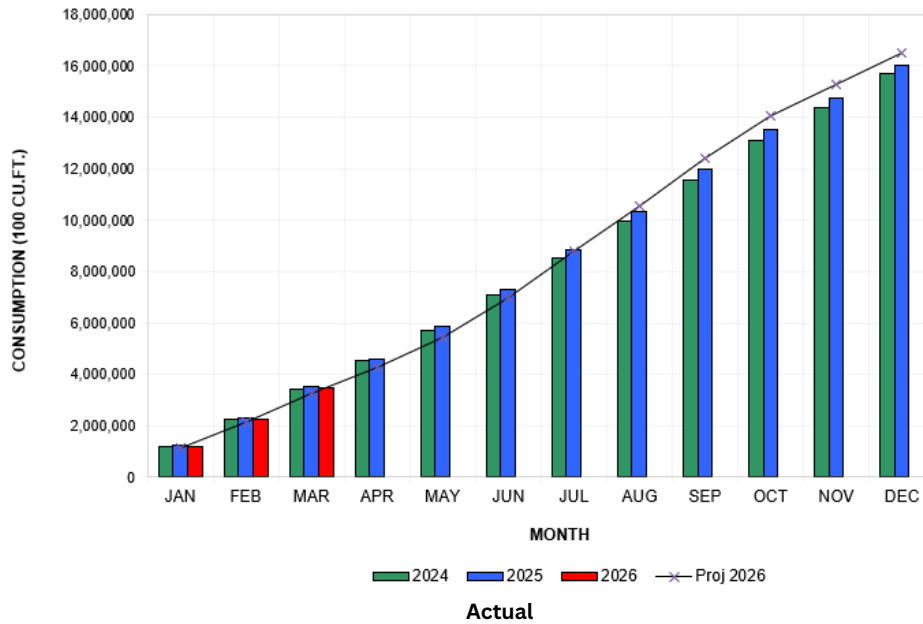


Monthly Financial Report

SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE

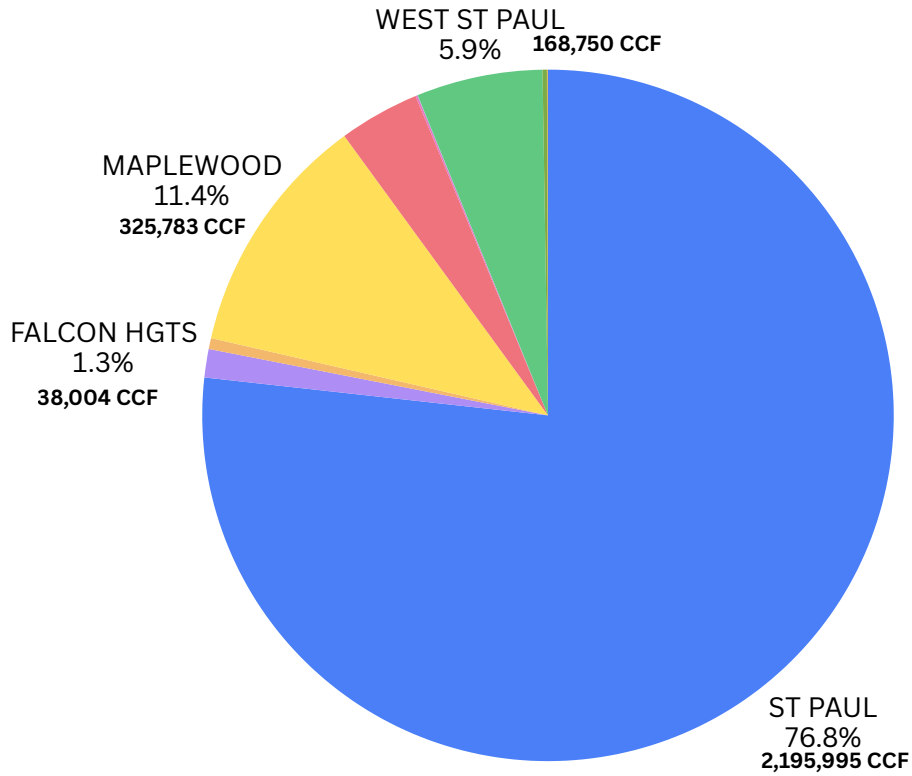


SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE CONSUMPTION

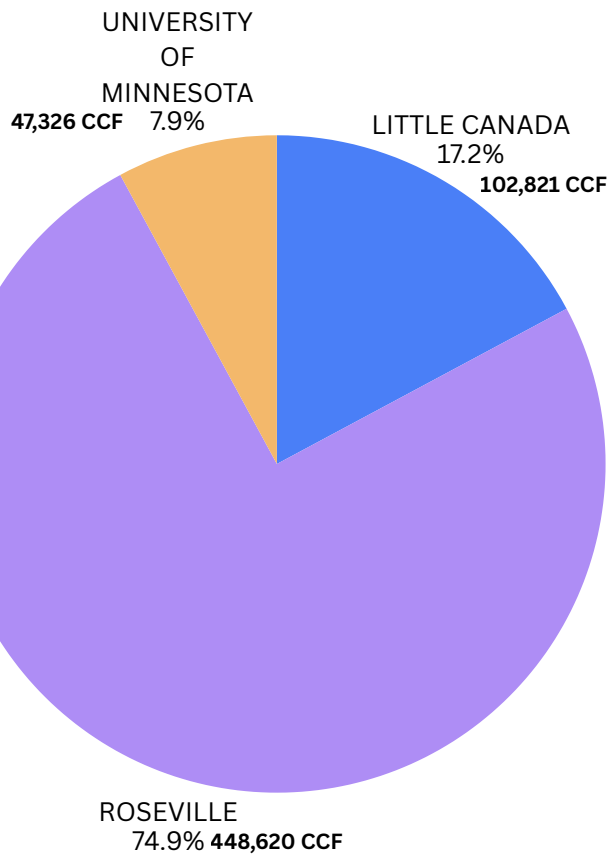


Monthly Financial Report

Monthly & Quarterly Customers Consumption
by Service Area as of 3/31/2026
Total: 2,861,205 CCF



Wholesale Customers Consumption
by Service Area as of 3/31/2026
Total: 598,767 CCF



Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - March 31, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	(1,000)	-	1,000	0.00%
WATER SERVICE BASE FEE	(15,808,730)	(4,033,130)	11,775,600	25.51%
WATER MAIN SURCHARGE	(4,035,429)	(855,273)	3,180,156	21.19%
AUTO FIRE ANNUAL CHARGE	(280,000)	(285,516)	(5,516)	101.97%
ST PAUL WATER	(50,542,439)	(10,870,059)	39,672,380	21.51%
FALCON HEIGHTS WATER	(814,122)	(188,120)	626,002	23.11%
LAUDERDALE WATER	(309,205)	(72,206)	236,999	23.35%
MAPLEWOOD WATER	(8,246,740)	(1,612,502)	6,634,238	19.55%
MENDOTA HEIGHTS WATER	(3,244,720)	(533,812)	2,710,908	16.45%
ROSEVILLE WATER	(6,933,691)	(1,347,756)	5,585,935	19.44%
SOUTH ST PAUL WATER	(9,286)	(2,614)	6,672	28.15%
WEST ST PAUL WATER	(3,758,303)	(835,309)	2,922,994	22.23%
NEWPORT WATER	(10,978)	(3,018)	7,960	27.49%
LITTLE CANADA WATER	(1,434,568)	(305,379)	1,129,189	21.29%
SUNFISH LAKE WATER	(1,577)	(546)	1,031	34.65%
LILYDALE WATER	(170,688)	(33,876)	136,812	19.85%
CITY OF MENDOTA WATER	(16,490)	(4,806)	11,684	29.14%
UNIV OF MIN WATER	(718,056)	(216,152)	501,904	30.10%
Total WATER SALES	(96,336,022)	(21,200,072)	75,135,950	22.01%
SLUDGE PROCESSING	(100,000)	-	100,000	0.00%
METER TESTING FEE	-	(125)	(125)	0.00%
METER READING CHARGE	(4,100)	(1,020)	3,080	24.88%
CUT OFFS	(3,000)	(1,260)	1,740	42.00%
THAWING SERVICES AND MAINS	(1,000)	(1,200)	(200)	120.00%
PRIVATE HYDRANT STANDBY CHARGE	(17,000)	(18,275)	(1,275)	107.50%
RPZ BACKFLOW PREVENTER FEE	(190,000)	(42,000)	148,000	22.11%
ANTENNA SITE RENTAL FEE	(905,000)	(806,764)	98,236	89.15%
ADMIN FEE LEAD SCV WATER AND A	(15,000)	15	15,015	-0.10%
HYDRANT METER RENTAL	(20,000)	(860)	19,140	4.30%
INSP FEE WINTER HYD PERMIT	(22,000)	(3,750)	18,250	17.05%
REPAIRS	(85,000)	-	85,000	0.00%
TURN ON AND OFF	(100,000)	(12,694)	87,306	12.69%
SPRWS COLLECTION FEE	(1,550,000)	(270,745)	1,279,255	17.47%
RECOVERED CHGS IN OUT CITY	(75,000)	(7,800)	67,200	10.40%
LATE CHARGES	(891,000)	(325,240)	565,760	36.50%
INSIDE PIPING RESIDENTIAL	(45,000)	(3,756)	41,244	8.35%
INSIDE PIPING COMMERCIAL	(75,000)	(13,818)	61,182	18.42%
OUTSIDE DITCH 2INCH AND SMALLE	(25,000)	(810)	24,190	3.24%
OUTSIDE DITCH 3INCH AND LARGER	(30,000)	(3,570)	26,430	11.90%
CITY FIRE CONSUMPTION	(16,000)	-	16,000	0.00%
HYDRANT WATER USE	(100,000)	(15,467)	84,533	15.47%
METER SET AND SEAL 1 OR LESS	-	(75)	(75)	0.00%
METER SET AND SEAL 3 AND 4 IN	(150)	(450)	(300)	300.00%
METER SET AND SEAL 6 INCH	(2,000)	(225)	1,775	11.25%
METER SET AND SEAL 8 INCH	(750)	-	750	0.00%
DOCK PERMITS	(600)	-	600	0.00%
METER REPAIR AND REPLACEMENT	(60,000)	(30,941)	29,059	51.57%
CELLULAR ANTENNA ENGR SVC	(75,000)	-	75,000	0.00%
Total WATER FEE AND SERVICE	(4,407,600)	(1,560,829)	2,846,771	35.41%
UTILITY COST RECOVERY	(1,875,000)	(477,412)	1,397,588	25.46%
Total INFRASTRUCTURE SERVICES	(1,875,000)	(477,412)	1,397,588	25.46%
ASSESSMENT PENALTY	-	(10,664)	(10,664)	0.00%
ASSESSMENT INTEREST	(113,000)	(2,116)	110,884	1.87%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - March 31, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
Total PENALTY INTEREST ASSESSMENT	(113,000)	(12,781)	100,220	11.31%
INTEREST INTERNAL POOL	(400,000)	-	400,000	0.00%
INTEREST NON POOL	(400,000)	(2,176,763)	(1,776,763)	544.19%
Total INVESTMENT INCOME	(800,000)	(2,176,763)	(1,376,763)	272.10%
1ST YEAR DELINQUENT	-	(8,221)	(8,221)	0.00%
2ND YEAR DELINQUENT	-	(2,358)	(2,358)	0.00%
3RD YEAR DELINQUENT	-	(542)	(542)	0.00%
4TH YEAR DELINQUENT	-	(4)	(4)	0.00%
6TH YEAR DELINQUENT	-	(332)	(332)	0.00%
Total DELINQUENT SPECIAL ASSESSMENTS	-	(11,457)	(11,457)	0.00%
ASSET CONTRIB METER	(80,000)	(29,799)	50,201	37.25%
ASSET CONTRIB AUTOFIRE	(200,000)	(10,524)	189,476	5.26%
ASSET CONTRIB HYDRANT	(10,000)	-	10,000	0.00%
ASSET CONTRIB MAIN	(50,000)	-	50,000	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	(50,000)	-	50,000	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	(75,000)	-	75,000	0.00%
Total CONTRIBUTIONS	(465,000)	(40,323)	424,677	8.67%
			-	0%
FEDERAL GRANT STATE ADMIN	(50,000,000)	(8,658,488)	41,341,512	17.32%
METROPOLITAN COUNCIL	-	(5,068)	(5,068)	0.00%
RETURNED PAYMENT FEE	(4,000)	(1,320)	2,680	33.00%
SALE OF SCRAP METAL	(2,000)	(21,459)	(19,459)	1072.96%
PENALTY AND FINE	-	(2,000)	(2,000)	0.00%
CURRENT YEAR	-	(114,809)	(114,809)	0.00%
REFUNDS OVERPAYMENTS	-	(15,664)	(15,664)	0.00%
CASH OVER OR SHORT	-	-	-	0.00%
OTHER MISC REVENUE	-	(175)	(175)	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2025	-	(5,503,105)	(5,503,105)	0.00%
PROCEEDS FROM LOAN	-	(3,166,028)	(3,166,028)	0.00%
REPAYMENT OF ADVANCE	(200,000)	-	200,000	0.00%
Total OTHER FINANCING SOURCES	(50,206,000)	(17,488,117)	32,717,883	34.83%
TOTAL REVENUE	(154,202,622)	(42,967,753)	111,234,869	27.86%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - March 31, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
SALARIES AND WAGES	22,578,539	5,346,930	17,231,609	23.68%
BENEFITS	11,217,984	2,367,317	8,850,667	21.10%
Total EMPLOYEE EXPENSE	33,796,523	7,714,247	26,082,276	22.83%
PROFESSIONAL SERVICES	2,187,950	236,560	1,951,390	10.81%
SKILLED SERVICES	2,444,400	455,956	1,988,444	18.65%
FINANCIAL SERVICES	150,436	13,312	137,124	8.85%
BUILDING REPAIR MAINT SERVICES	382,000	36,944	345,056	9.67%
MACHINERY AND EQUIPMENT	274,600	43,864	230,736	15.97%
INFRASTRUCTURE REPAIR	45,972,762	27,876	45,944,886	0.06%
OTHER REPAIR	437,500	32,723	404,777	7.48%
LAND AND BUILDING	12,800	11,020	1,780	86.09%
EQUIPMENT RENTAL	359,100	34,631	324,469	9.64%
COMMUNICATIONS SERVICES	1,322,900	86,504	1,236,396	6.54%
WATER SEWER SERVICES	58,000	8,668	49,332	14.94%
REAL ESTATE SERVICE CHGS	75,000	2,898	72,102	3.86%
DELIVERY SERVICES	392,250	83,994	308,256	21.41%
DATA PRINT SERVICES	258,500	44,090	214,410	17.06%
TRAVEL AND TRAINING	292,000	40,573	251,427	13.89%
MILEAGE AND PARKING	4,450	17	4,433	0.37%
INTERNAL CHARGES	5,295,910	744,290	4,551,620	0.00%
OTHER SERVICE EXPENSE	2,871,000	213,344	2,657,656	7.43%
Total SERVICES	62,791,558	2,117,265	60,674,293	3.37%
COMM MATERIAL AND SUPPLIES	30,000	6,526	23,474	21.75%
COMPUTER MATERIAL AND SUPPLIES	759,500	312,894	446,606	41.20%
PAPER AND FORMS	75,000	3,187	71,813	4.25%
OFFICE EQUIPMENT AND FURNITURES	100,000	5,617	94,383	5.62%
GENERAL OFFICE SUPPLIES	22,250	1,981	20,269	8.90%
VEHICLE COMMODITIES	466,000	39	465,961	0.01%
BUILDING UTILITIES	2,819,750	467,295	2,352,455	16.57%
BUILDING REPAIR SUPPLIES	336,000	48,156	287,844	14.33%
STREET MAINTENANCE MATERIALS	11,500	-	11,500	0.00%
VEHICLE REPAIR AND MAINTENANCE	76,700	11,286	65,414	14.71%
EQUIPMENT PARTS	473,500	103,750	369,750	21.91%
EMPLOYEE CLOTHING	140,920	91,689	49,231	65.06%
PUBLIC SAFETY SUPPLIES	260,000	23,163	236,837	8.91%
FIELD AND SHOP SUPPLIES	291,100	50,305	240,795	17.28%
RECREATION SUPPLIES	38,900	2,340	36,560	6.02%
RAW MATERIAL	392,400	9,038	383,362	2.30%
INFRASTRUCTURE SUPPLIES	5,850,330	1,081,712	4,768,618	18.49%
GEN MATERIALS AND SUPPLIES	545,500	108,760	436,740	19.94%
Total MATERIALS AND SUPPLIES	12,689,350	2,327,737	10,361,613	18.34%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - March 31, 2026

Account Description	Budget	Actual	Variance	Act/Budg %
LOAN EXPENSE	200,000	-	200,000	0.00%
TORT LIABILITY	200,000	3,615	196,385	1.81%
MISCELLANEOUS EXPENSE	417,000	99,715	317,285	23.91%
Total MISCELLANEOUS	817,000	103,331	713,669	12.65%
CAPITAL	28,677,057	4,667,285	24,009,772	16.28%
DEPRECIATION EXPENSE	(612,000)	-	(612,000)	0.00%
Total CAPITAL	28,065,057	4,667,285	23,397,772	16.63%
REVENUE BOND PRINCIPAL	565,000	-	565,000	0.00%
NOTE PRINCIPAL	8,099,537	-	8,099,537	0.00%
REVENUE BOND INTEREST	3,933,550	-	3,933,550	0.00%
OTHER DEBT INTEREST	3,340,047	-	3,340,047	0.00%
DEBT ISSUANCE COST	105,000	-	105,000	0.00%
Total DEBT SERVICE	16,043,134	-	16,043,134	0.00%
TOTAL EXPENDITURE	154,202,622	16,929,865	137,272,757	10.98%