

City of Saint Paul Financial Analysis

File ID Number:	RES PH 26-194		
Budget Affected:	CIB Budget	Financial Services	Multiple Funds
Total Amount of Transaction:	38,684,320		
Funding Source:	Other		
Appropriation already included in budget?	No		
Charter Citation:	10.7.1		

Fiscal Analysis

Amending the City's Capital Improvement Budget to reflect the final sale details resulting from the issuance of the G.O. Capital Improvement Bonds and G.O. Street Reconstruction Bonds, Series 2026B and 2026C, rolling forward 2026 project revenue budgets to 2027.

Detail Accounting Codes:

ACTIVITY LEDGER (AL) - LIFE TO DATE ACTIVITY BUDGET							
Spending Changes							
Adjusting budget to reflect final sale details - 2025A							
AC Annual Budget				CURRENT		AMENDED	
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET	
B-CAPITAL	602026B	78925	Underwriters Discount	-	38,411	38,411	
B-CAPITAL	602026B	78905	Cost of Issuance Rating	-	37,613	37,613	
B-CAPITAL	602026B	78960	Bond Counsel Fee Debt Issuance	-	27,750	27,750	
B-CAPITAL	602026B	78910	Cost of Issuance Financial Advisor	-	30,000	30,000	
B-CAPITAL	602026B	78980	City Structuring Fee	-	28,710	28,710	
B-CAPITAL	602026B	78980	CAO Fee	-	2,500	2,500	
B-CAPITAL	602026B	78920	Investor Relations Fee	-	4,019	4,019	
B-CAPITAL	602026B	79215	Interfund transfer out (DS AU)	-	9,597,508	9,597,508	
B-CAPITAL	602026B	79110	Intra Fund Transfer Out	-	10,687,510	10,687,510	
TOTAL:				-	20,454,021	20,454,021	
Financing Changes							
Adjusting budget to reflect final sale details - 2025A							
AC Annual Budget				CURRENT		AMENDED	
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET	
B-CAPITAL	602026B	57115	GO Bond Issued	-	(18,905,000)	(18,905,000)	
B-CAPITAL	602026B	57210	Premium GO Bond Issued	-	(1,549,021)	(1,549,021)	
TOTAL:				-	(20,454,021)	(20,454,021)	
Spending Changes							
Adjusting budget to reflect final sale details - 2025B							
AC Annual Budget				CURRENT		AMENDED	
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET	
B-CAPITAL	612026C	78925	Underwriters Discount	-	131,444	131,444	
B-CAPITAL	612026C	78905	Cost of Issuance Rating	-	33,869	33,869	
B-CAPITAL	612026C	78960	Bond Counsel Fee Debt Issuance	-	22,750	22,750	
B-CAPITAL	612026C	78910	Cost of Issuance Financial Advisor	-	30,750	30,750	
B-CAPITAL	612026C	78980	City Structuring Fee	-	25,853	25,853	
B-CAPITAL	612026C	78980	CAO Fee	-	2,500	2,500	
B-CAPITAL	612026C	78920	Investor Relations Fee	-	3,619	3,619	
B-CAPITAL	612026C	79110	Intra Fund Transfer Out	-	17,979,515	17,979,515	
TOTAL:				-	18,230,300	18,230,300	
Financing Changes							
Adjusting budget to reflect final sale details - 2025B							
GL Annual Budget				CURRENT		AMENDED	
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET	
B-CAPITAL	612026C	57115	GO Bond Issued	-	(16,815,000)	(16,815,000)	
B-CAPITAL	612026C	57210	Premium GO Bond Issued	-	(1,415,300)	(1,415,300)	
TOTAL:				-	(18,230,300)	(18,230,300)	
Financing Changes							
Rolling unissued bonding authority to the next year.							
AC Annual Budget				CURRENT		AMENDED	
Activity Group	Activity	Account Cat	Description	BUDGET	CHANGES	BUDGET	
C-FMSCAP	C263T37201186	56026	Intra Fund Bond Draw	(330,000)	330,000	-	
C-FMSCAP	C263T37201186	56027	Intra Fund Bond Draw		(330,000)	(330,000)	
C-FMSCAP	C262T10000000	56026	Intra Fund Bond Draw	(225,000)	225,000	-	
C-FMSCAP	C262T10000000	56027	Intra Fund Bond Draw	-	(225,000)	(225,000)	
C-FMSCAP	C262T31000000	56026	Intra Fund Bond Draw	(115,000)	115,000	-	
C-FMSCAP	C262T31000000	56027	Intra Fund Bond Draw		(115,000)	(115,000)	
C-FMSCAP	C202I30423044	56012	Intra Fund Bond Draw	(11,133)	11,133	-	
C-FMSCAP	C202I30423044	56016	Intra Fund Bond Draw	(2,500)	2,500	-	
C-FMSCAP	C202I30423044	56022	Intra Fund Bond Draw	(200,000)	-	(200,000)	
C-FMSCAP	C202I30423044	56110	Intra Fund Bond Draw	(250,000)	-	(250,000)	
C-FMSCAP	C202I30423044	56027	Intra Fund Bond Draw	(260,000)	-	(260,000)	
C-FMSCAP	C269T17000001	56026	Intra Fund Bond Draw	(130,000)	130,000	-	
C-FMSCAP	C269T17000001	56027	Intra Fund Bond Draw		(130,000)	(130,000)	
C-FMSCAP	C269T17000000	56026	Intra Fund Bond Draw	(150,000)	150,000	-	
C-FMSCAP	C269T17000000	56027	Intra Fund Bond Draw		(150,000)	(150,000)	

C-FMSCAP	C269T15000000	56026	Intra Fund Bond Draw	(500,000)	500,000	-
C-FMSCAP	C269T15000000	56027	Intra Fund Bond Draw		(500,000)	(500,000)
C-FMSCAP	C252T10000000	56026	Intra Fund Bond Draw	(225,000)	225,000	-
C-FMSCAP	C252T10000000	56027	Intra Fund Bond Draw		(225,000)	(225,000)
C-FMSCAP	C252T31000000	56026	Intra Fund Bond Draw	(115,000)	115,000	-
C-FMSCAP	C252T31000000	56027	Intra Fund Bond Draw		(115,000)	(115,000)
C-FMSCAP	C259T13000000	56026	Intra Fund Bond Draw	(150,000)	150,000	-
C-FMSCAP	C259T13000000	56027	Intra Fund Bond Draw		(150,000)	(150,000)
C-FMSCAP	C259T05593004	56026	Intra Fund Bond Draw	(444,323)	184,915	(259,408)
C-FMSCAP	C259T05593004	56027	Intra Fund Bond Draw		(184,915)	(184,915)
C-FMSCAP	C259T05593005	56026	Intra Fund Bond Draw	(108,731)	108,731	-
C-FMSCAP	C259T05593005	56027	Intra Fund Bond Draw		(108,731)	(108,731)
C-FMSCAP	C268B60731050	56022	Intra Fund Bond Draw	(168,659)	-	(168,659)
C-FMSCAP	C268B60731050	56023	Intra Fund Bond Draw	(39,729)	-	(39,729)
C-FMSCAP	C268B60731050	56024	Intra Fund Bond Draw	(30,809)	-	(30,809)
C-FMSCAP	C268B60731050	56026	Intra Fund Bond Draw	(360,803)	360,803	-
C-FMSCAP	C268B60731050	56027	Intra Fund Bond Draw	-	(360,803)	(360,803)
C-FMSCAP	C259T05593011	56026	Intra Fund Bond Draw	(7,500)	7,500	-
C-FMSCAP	C259T05593011	56027	Intra Fund Bond Draw		(7,500)	(7,500)
C-FMSCAP	C259T15000000	56026	Intra Fund Bond Draw	(50,000)	50,000	-
C-FMSCAP	C259T15000000	56027	Intra Fund Bond Draw		(50,000)	(50,000)
C-FMSCAP	C239T38500000	56026	Intra Fund Bond Draw	(50,000)	50,000	-
C-FMSCAP	C239T38500000	56027	Intra Fund Bond Draw		(50,000)	(50,000)
C-FMSCAP	C239T31820003	56026	Intra Fund Bond Draw	(15,000)	2,559	(12,441)
C-FMSCAP	C239T31820003	56027	Intra Fund Bond Draw		(2,559)	(2,559)
C-FMSCAP	C262T50029337	56110	Intra Fund In Bond Draw	(12,300,000)	6,100,000	(6,200,000)
C-FMSCAP	C262T50029337	56027	Intra Fund Bond Draw		(6,100,000)	(6,100,000)
C-FMSCAP	C269T05600000	56026	Intra Fund Bond Draw	(85,719)	-	(85,719)
C-FMSCAP	C259T15000007	56025	Intra Fund Bond Draw	(10,000)	-	(10,000)

Spending Changes

Adjusting budgets to reflect post-sale schedules and project budgets

AC Annual Budget				CURRENT		AMENDED
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C202I30423044	76110	Bridges	759,594	(13,633)	745,961