

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

NOVEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - November 30, 202

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	300	(200)	60.00%
WATER SERVICE BASE FEE	11,845,185	10,906,542	(938,643)	92.08%
WATER MAIN SURCHARGE	2,978,400	2,774,066	(204,334)	93.14%
AUTO FIRE ANNUAL CHARGE	270,000	280,700	10,700	103.96%
ST PAUL WATER	37,857,439	34,610,916	(3,246,523)	91.42%
FALCON HEIGHTS WATER	631,260	611,677	(19,583)	96.90%
LAUDERDALE WATER	222,135	217,939	(4,196)	98.11%
MAPLEWOOD WATER	6,297,960	5,801,238	(496,722)	92.11%
MENDOTA HEIGHTS WATER	2,347,928	2,858,677	510,749	121.75%
UNIV OF MIN WATER	537,616	754,331	216,715	140.31%
ROSEVILLE WATER	5,164,535	5,492,926	328,391	106.36%
SOUTH ST PAUL WATER	8,750	9,445	695	107.94%
WEST ST PAUL WATER	2,795,012	2,936,681	141,669	105.07%
NEWPORT WATER	7,782	9,304	1,522	119.56%
LITTLE CANADA WATER	1,054,807	1,118,217	63,410	106.01%
SUNFISH LAKE WATER	976	1,883	907	192.92%
LILYDALE WATER	153,843	159,560	5,717	103.72%
CITY OF MENDOTA WATER	11,623	18,957	7,334	163.10%
TOTAL WATER SALES	<u>72,185,751</u>	<u>68,563,360</u>	<u>(3,622,391)</u>	<u>94.98%</u>
SLUDGE PROCESSING	85,000	138,724	53,724	163.20%
METER READING CHARGE	4,050	4,320	270	106.67%
CUT OFFS	18,000	13,458	(4,542)	74.77%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(3,270)	(3,270)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,300	1,300	107.65%
RPZ BACKFLOW PREVENTER FEE	180,000	173,740	(6,260)	96.52%

**Saint Paul Regional Water Services
Financing Information By Account
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<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
ANTENNA SITE RENTAL FEE	875,318	842,837	(32,481)	96.29%
ADMIN FEE LEAD REPLACEMENT	15,000	5,175	(9,825)	34.50%
HYDRANT METER RENTAL	21,000	11,570	(9,430)	55.10%
INSP FEE WINTER HYD PERMIT	22,000	12,090	(9,910)	0.00%
SPRWS LAND EASEMENT RENTAL	-	4,800	4,800	0.00%
REPAIRS	85,000	17,888	(67,112)	21.04%
TURN ON AND OFF	90,000	86,734	(3,266)	96.37%
COLLECTION FEE	1,320,000	932,403	(387,597)	70.64%
RECOVERED CHGS IN OUT CITY	75,000	145,982	70,982	194.64%
LATE CHARGES	566,000	796,083	230,083	140.65%
INSIDE PIPING RESIDENTIAL	40,000	46,987	6,987	117.47%
INSIDE PIPING COMMERCIAL	95,000	76,180	(18,820)	80.19%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	16,740	(13,260)	55.80%
OUTSIDE DITCH 3INCH AND LARGER	49,000	19,530	(29,470)	39.86%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	95,000	67,433	(27,567)	70.98%
METER SET AND SEAL 1 OR LESS	7,500	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500	-	(500)	0.00%
METER SET AND SEAL 6 INCH	1,500	1,125	(375)	75.00%
METER SET AND SEAL 8 INCH	500	525	25	105.00%
DOCK PERMITS	600	700	100	116.67%
METER REPAIR AND REPLACEMENT	45,000	56,746	11,746	126.10%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,762,968</u>	<u>3,486,799</u>	<u>(276,169)</u>	<u>92.66%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,742,259</u>	<u>(132,741)</u>	<u>92.92%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,742,259</u>	<u>(132,741)</u>	<u>92.92%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - November 30, 202

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	9,757	(103,243)	8.63%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	9,757	(103,243)	8.63%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(206,466)	(206,466)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	7,963,237	7,963,237	0.00%
INTEREST NON POOL	400,000	1,213,924	813,924	303.48%
INVESTMENTS-INVESTMENT EARNINGS	800,000	8,970,695	8,170,695	1121.34%
ASSET CONTRIB METER	80,000	89,369	9,369	111.71%
ASSET CONTRIB AUTOFIRE	200,000	41,367	(158,633)	20.68%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	(428)	(50,428)	-0.86%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	13,410	(61,590)	17.88%
TOTAL CONTRIBUTIONS	465,000	143,718	(321,282)	30.91%
FEDERAL GRANT STATE ADMIN	12,500,000	-	(12,500,000)	0.00%
STATE GRANT STATE ADMIN	12,000,000	6,211,897	(5,788,103)	51.77%
METROPOLITAN COUNCIL	-	96,567	96,567	0.00%
RETURNED PAYMENT FEE	4,000	10,920	6,920	273.00%
SALE OF SCRAP SCRAP METAL	2,000	27,257	25,257	1362.85%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	4,000	4,000	0.00%
OTHER CLAIMS	-	564	564	0.00%
REFUNDS OVERPAYMENTS	-	5,828	5,828	0.00%
JURY DUTY PAY	-	35	35	0.00%

Saint Paul Regional Water Services
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 For Periods January 1 - November 30, 202

Account Description	Budget	Actual	Variance	Act/Budg %
CASH OVER OR SHORT	-	(125)	(125)	0.00%
OTHER MISC REVENUE	-	10,233	10,233	0.00%
INTRA FUND IN 2023 BOND DRAW	-	23,482,193	23,482,193	0.00%
INTRA FUND IN TRANSFER	801,318	-	(801,318)	0.00%
REVENUE BOND ISSUED	93,415,000	93,415,000	-	100.00%
PREMIUM REVENUE BOND ISSUED	3,646,192	3,646,191	(1)	100.00%
PROCEEDS FROM NOTE ISSUANCE	-	12,771,163	12,771,163	0.00%
PROCEEDS FRO NOTE ISSUANCE PFA 2023	-	20,546,477	20,546,477	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
SALE OF CAPITAL ASSET	-	95,325	95,325	0.00%
USE OF FUND EQUITY	7,284,520	-	(7,284,520)	0.00%
OTHER FINANCING SOURCES	132,253,030	160,323,575	28,070,545	121.22%
REVENUE	211,454,749	243,240,164	31,785,415	115.03%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - November 30, 2023**

<u>Account Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Available</u>	<u>Exp/Bud %</u>
SALARYWAGE - SALARIES AND WAGES	18,453,451	17,676,153	777,298	95.79%
EEBENEFITS - EMPLOYEE BENEFITS	9,446,969	7,781,049	1,665,920	82.37%
Total EMPLOYEE EXPENSE	<u>27,900,420</u>	<u>25,457,202</u>	<u>2,443,218</u>	<u>91.24%</u>
Total PROFESSIONAL SERVICES	1,974,059	700,668	1,273,391	35.49%
Total SKILLED SERVICES	2,407,081	2,154,553	252,528	89.51%
Total FINANCIAL SERVICES	403,000	333,350	69,650	82.72%
Total BUILDING REPAIR MAINT SERVICES	283,367	298,482	(15,115)	105.33%
Total MACHINERY AND EQUIPMENT	1,026,985	524,921	502,064	51.11%
Total INFRASTRUCTURE REPAIR	20,222,214	2,949,870	17,272,344	14.59%
Total OTHER REPAIR	310,758	223,351	87,407	71.87%
Total LAND AND BUILDING	12,600	6,289	6,311	49.91%
Total EQUIPMENT RENTAL	397,404	309,224	88,180	77.81%
Total COMMUNICATIONS SERVICES	359,246	269,782	89,464	75.10%
Total WATER SEWER SERVICES	36,000	50,294	(14,294)	139.70%
Total REAL ESTATE SERVICE CHGS	122,000	31,693	90,307	25.98%
Total DELIVERY SERVICES	284,750	282,865	1,885	99.34%
Total DATA PRINT SERVICES	219,100	238,397	(19,297)	108.81%
Total TRAVEL AND TRAINING	297,875	278,402	19,473	93.46%
Total MILEAGE AND PARKING	11,230	10,582	648	94.23%
Total INTERNAL CHARGES	4,787,247	1,852,833	2,934,414	38.70%
Total OTHER SERVICE EXPENSE	<u>2,929,670</u>	<u>698,002</u>	<u>2,231,668</u>	<u>23.83%</u>
Total SERVICES	<u>36,084,586</u>	<u>11,213,556</u>	<u>24,871,030</u>	<u>31.08%</u>

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - November 30, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
Total COMM MATERIAL AND SUPPLIES	37,680	7,415	30,265	19.68%
Total COMPUTER MATERIAL AND SUPPLIES	441,631	248,329	193,302	56.23%
Total PAPER AND FORMS	116,900	81,490	35,410	69.71%
Total OFFICE EQUIPMENT AND FURNITURES	102,072	105,275	(3,203)	103.14%
Total GENERAL OFFICE SUPPLIES	46,894	40,967	5,927	87.36%
Total VEHICLE COMMODITIES	379,500	406,840	(27,340)	107.20%
Total BUILDING UTILITIES	2,533,500	2,500,102	33,398	98.68%
Total BUILDING REPAIR SUPPLIES	561,690	630,922	(69,232)	112.33%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	97,171	68,250	28,921	70.24%
Total EQUIPMENT PARTS	472,688	292,148	180,540	61.81%
Total EMPLOYEE CLOTHING	87,850	79,733	8,117	90.76%
Total PUBLIC SAFETY SUPPLIES	212,300	118,364	93,936	55.75%
Total FIELD AND SHOP SUPPLIES	287,980	332,086	(44,106)	115.32%
Total RECREATION SUPPLIES	28,000	36,632	(8,632)	130.83%
Total RAW MATERIAL	405,500	253,355	152,145	62.48%
Total INFRASTRUCTURE SUPPLIES	4,844,457	4,804,682	39,775	99.18%
Total GEN MATERIALS AND SUPPLIES	443,925	842,750	(398,825)	189.84%
Total MATERIALS AND SUPPLIES	<u>11,132,738</u>	<u>10,849,341</u>	<u>283,397</u>	<u>97.45%</u>
Total LOAN EXPENSE	100,000	74,789	25,211	74.79%
Total TORT LIABILITY	140,000	13,646	126,354	0.00%
Total MISCELLANEOUS EXPENSE	30,000	19,284	10,716	64.28%
Total OTHER MISCELLANEOUS	<u>270,000</u>	<u>107,719</u>	<u>162,281</u>	<u>39.90%</u>
Total CAPITAL EXPENSE	23,460,000	63,068,826	(39,608,826)	268.84%

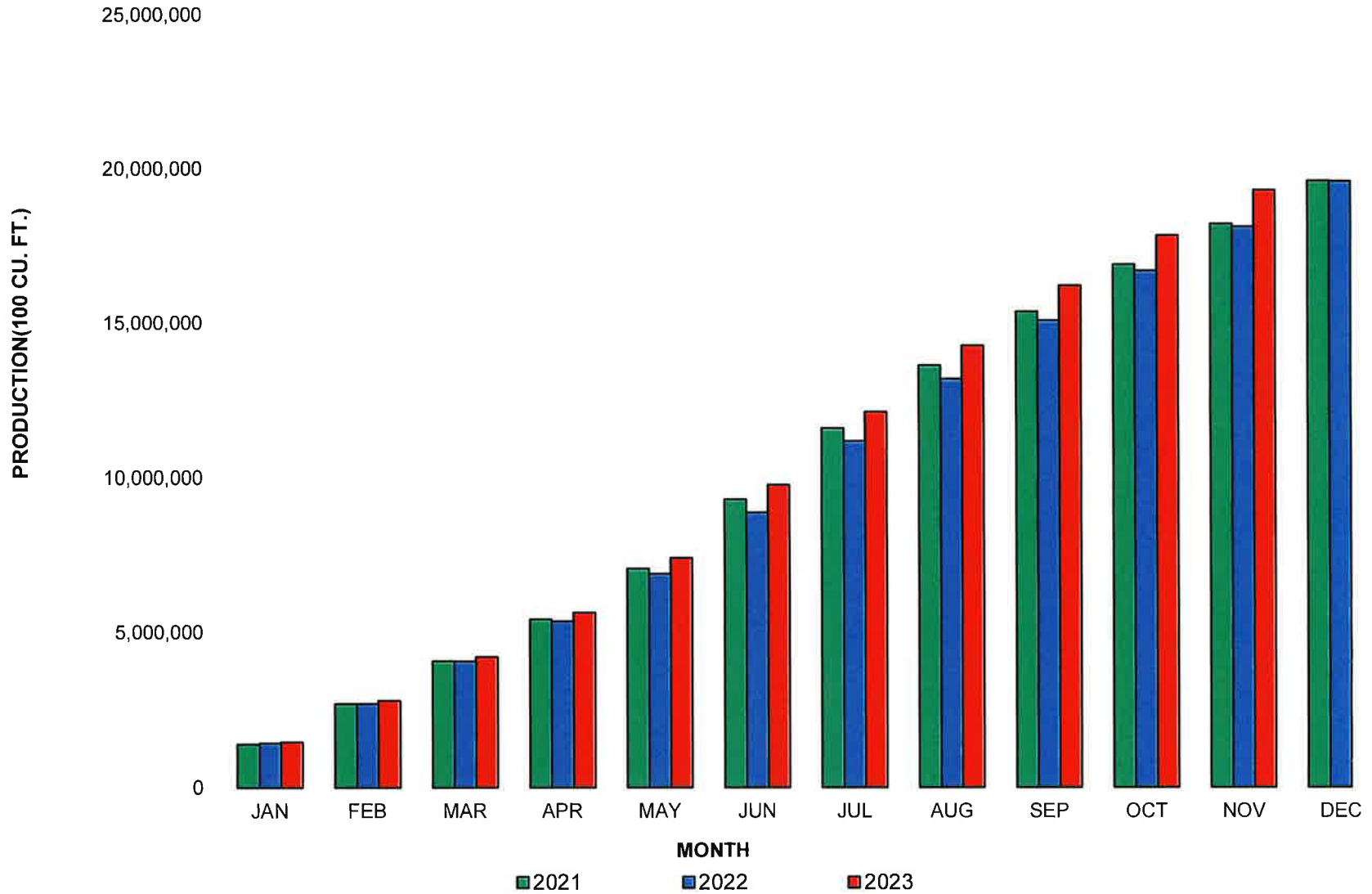
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - November 30, 2023

<u>Account Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Available</u>	<u>Exp/Bud %</u>
Total DEPRECIATION EXPENSE	(669,000)	1,754,402	(2,423,402)	-262.24%
Total CAPITAL OUTLAY	22,791,000	64,823,228	(42,032,228)	284.42%
Total NOTE PRINCIPAL	6,785,429	-	6,785,429	0.00%
Total REVENUE BOND PRINCIPAL	2,009,467	1,495,000	514,467	74.40%
Total GO BOND INTEREST	2,613,428	12,467	2,600,961	0.48%
Total OTHER DEBT INTEREST	4,748,602	704,803	4,043,799	14.84%
Total DEBT ISSUANCE COST	843,979	610,845	233,134	72.38%
Total DEBT SERVICE	17,000,905	2,823,115	14,177,790	16.61%
INTRA FUND TRANSFER OUT	97,250,335	23,482,193	73,768,142	24.15%
TRANSFEROUT - TRANSFERS OUT	97,250,335	23,482,193	73,768,142	24.15%
EXPENDITURE	<u>212,429,984</u>	<u>138,756,353</u>	<u>73,673,631</u>	<u>65.32%</u>

Graphs

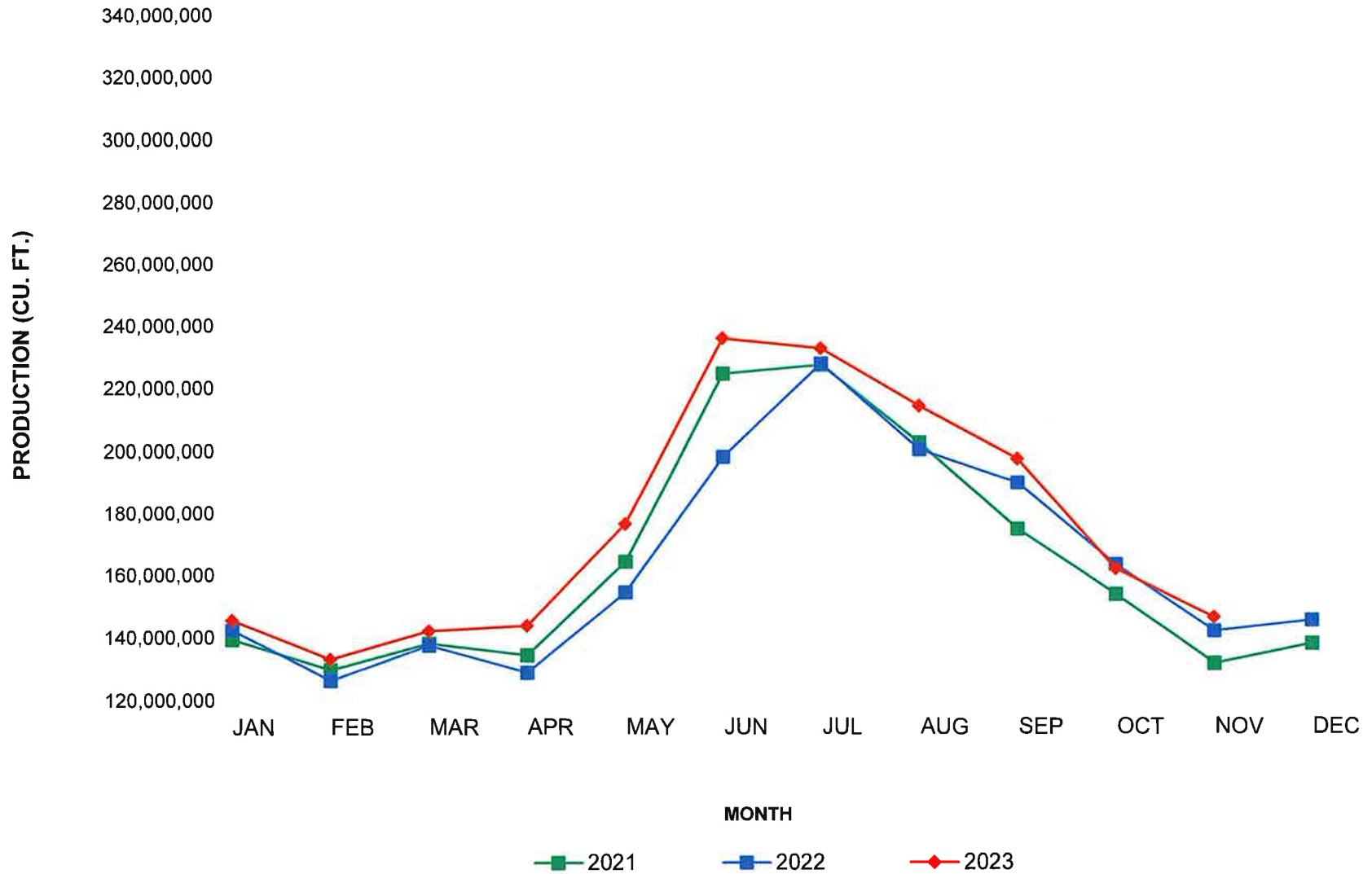
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



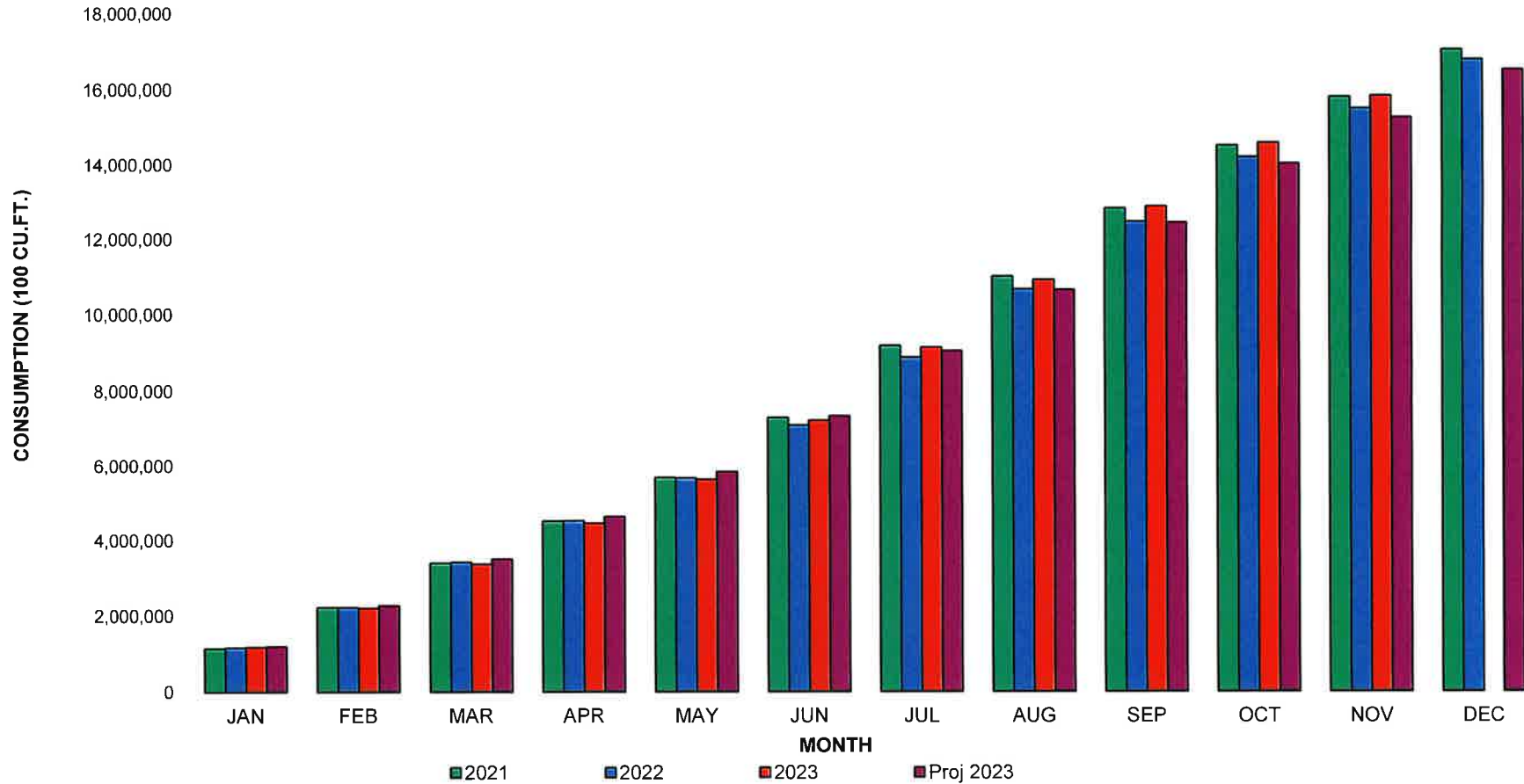
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



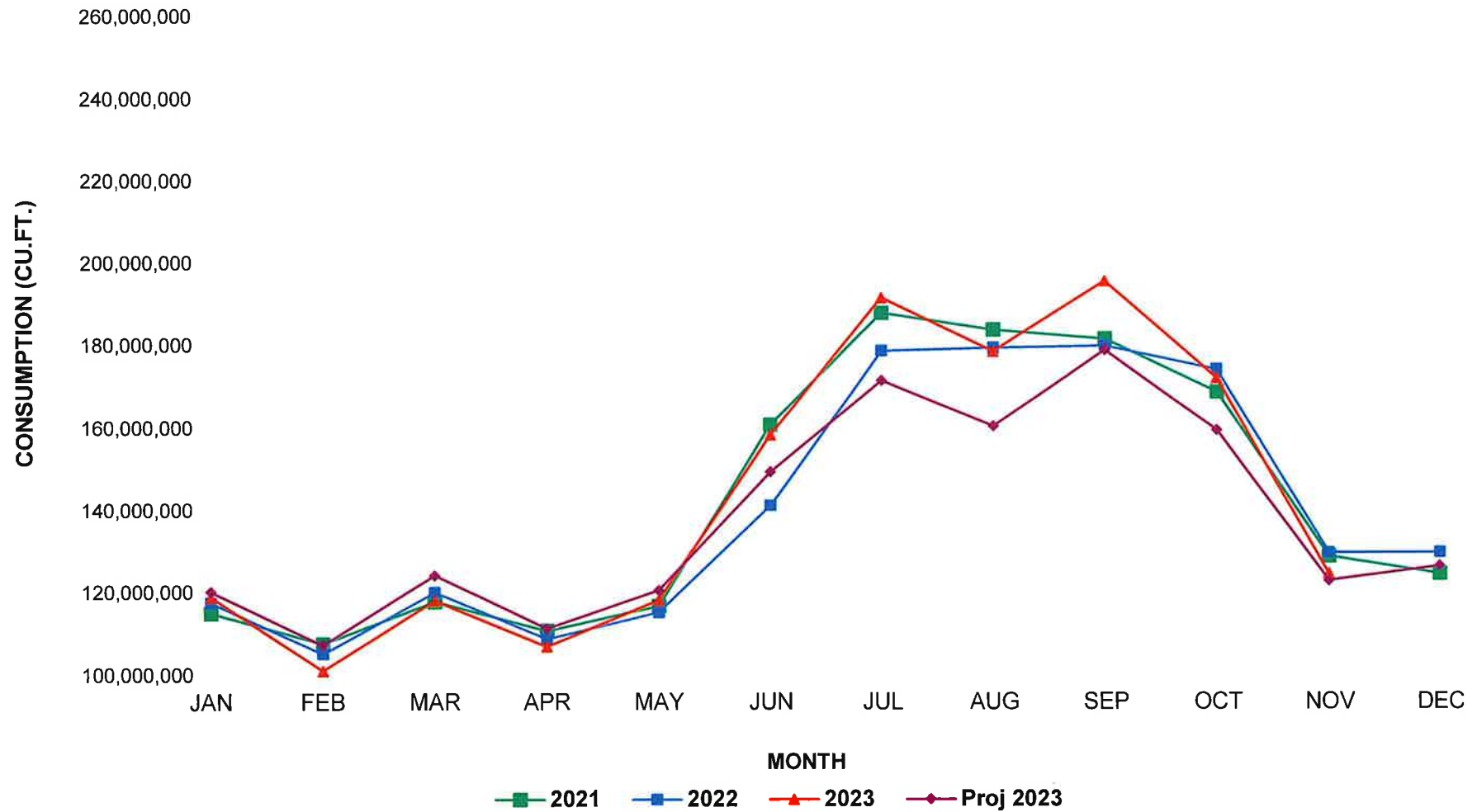
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



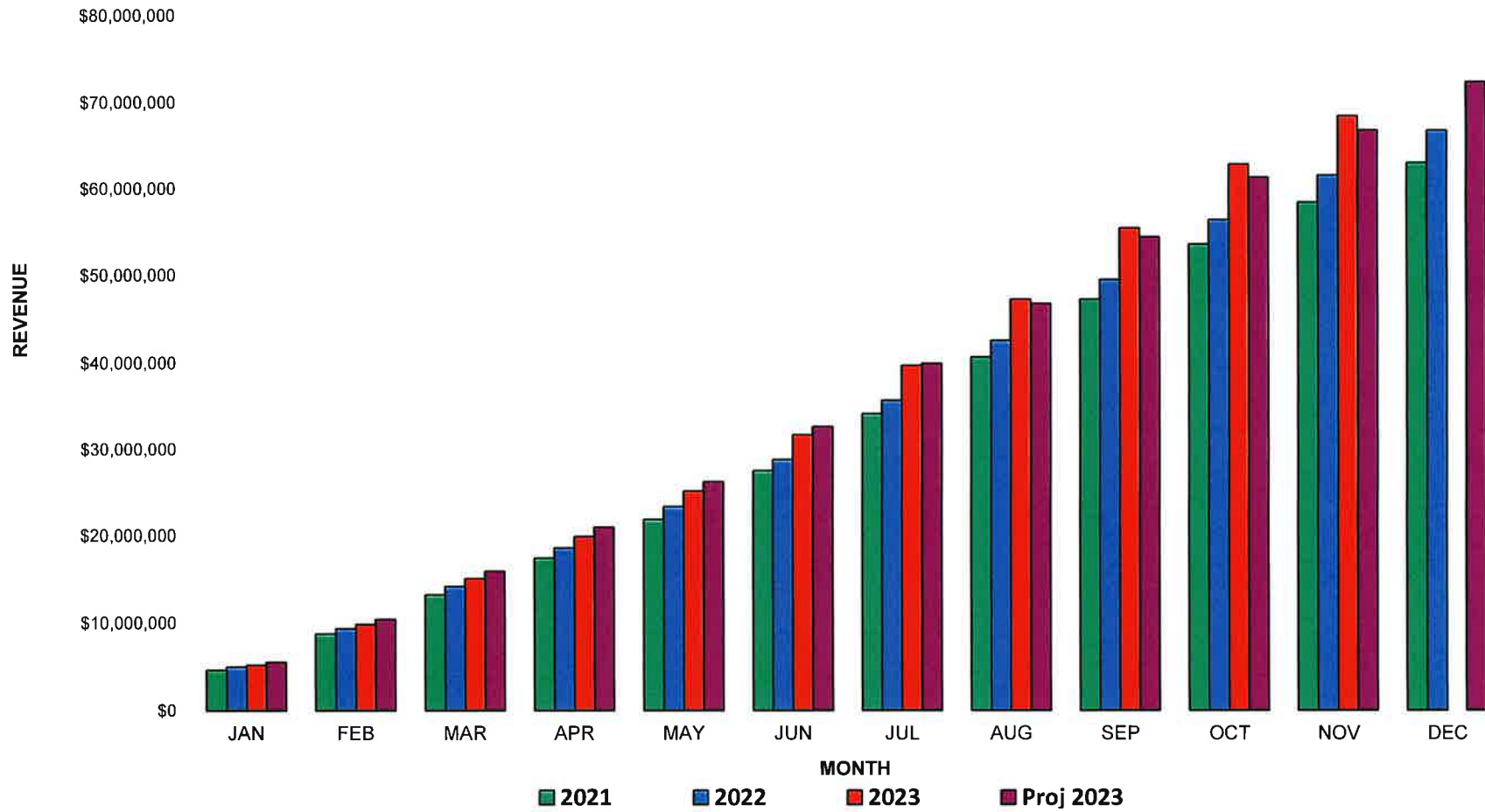
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



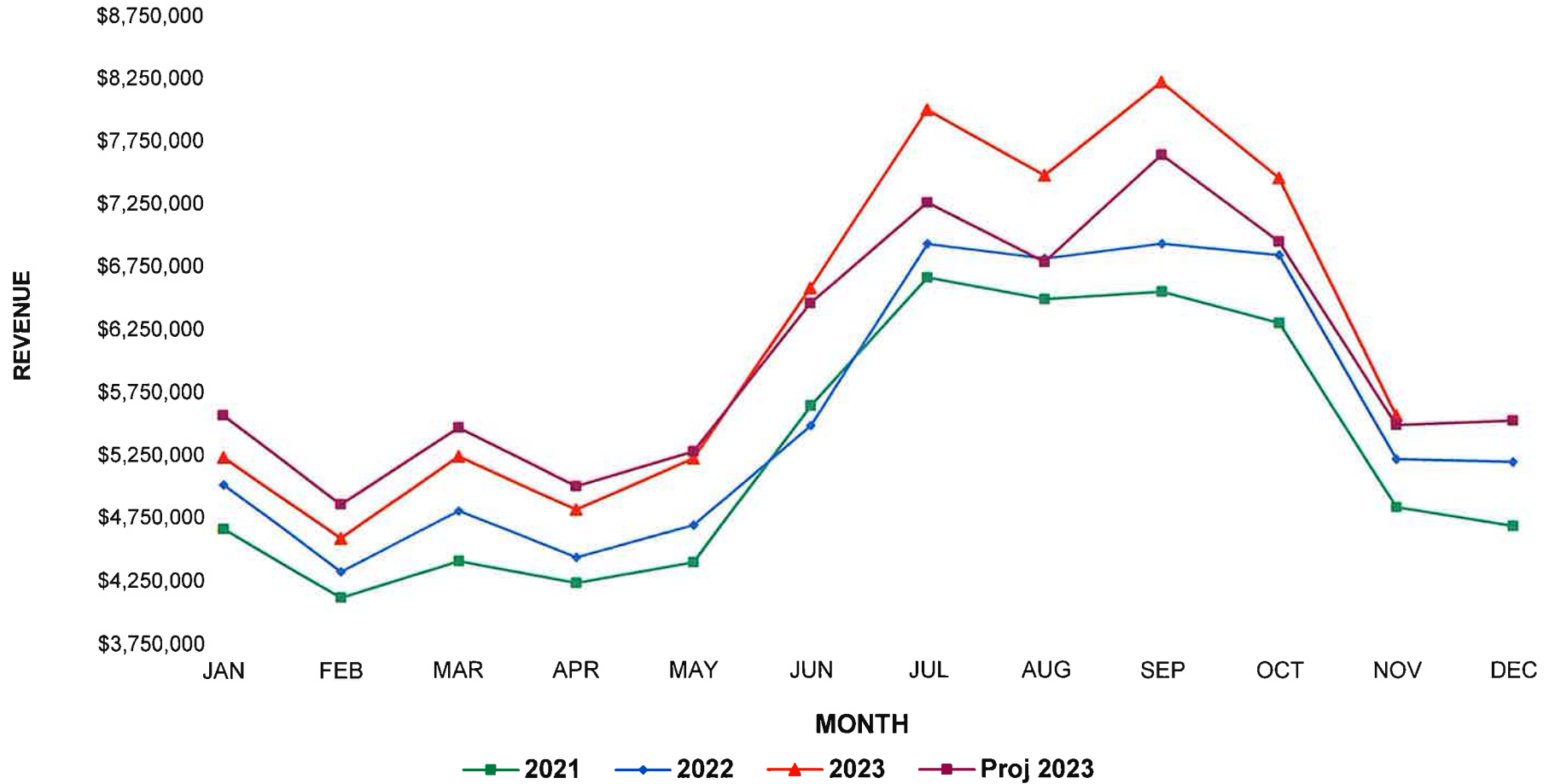
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.