

**REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES
FOR THE MONTH OF**

OCTOBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	300	(200)	60.00%
WATER SERVICE BASE FEE	11,845,185	9,913,825	(1,931,360)	83.69%
WATER MAIN SURCHARGE	2,978,400	2,547,715	(430,685)	85.54%
AUTO FIRE ANNUAL CHARGE	270,000	280,648	10,648	103.94%
ST PAUL WATER	37,857,439	31,342,201	(6,515,238)	82.79%
FALCON HEIGHTS WATER	631,260	512,964	(118,296)	81.26%
LAUDERDALE WATER	222,135	181,588	(40,547)	81.75%
MAPLEWOOD WATER	6,297,960	5,572,971	(724,989)	88.49%
MENDOTA HEIGHTS WATER	2,347,928	2,780,453	432,525	118.42%
UNIV OF MIN WATER	537,616	699,506	161,890	130.11%
ROSEVILLE WATER	5,164,535	5,135,740	(28,795)	99.44%
SOUTH ST PAUL WATER	8,750	9,445	695	107.94%
WEST ST PAUL WATER	2,795,012	2,822,038	27,026	100.97%
NEWPORT WATER	7,782	8,641	859	111.04%
LITTLE CANADA WATER	1,054,807	1,041,767	(13,040)	98.76%
SUNFISH LAKE WATER	976	1,883	907	192.92%
LILYDALE WATER	153,843	148,870	(4,973)	96.77%
CITY OF MENDOTA WATER	11,623	18,957	7,334	163.10%
TOTAL WATER SALES	72,185,751	63,019,511	(9,166,240)	87.30%
SLUDGE PROCESSING	85,000	138,724	53,724	163.20%
METER READING CHARGE	4,050	3,876	(174)	95.70%
CUT OFFS	18,000	13,298	(4,702)	73.88%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(3,030)	(3,030)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,300	1,300	107.65%
RPZ BACKFLOW PREVENTER FEE	180,000	159,670	(20,330)	88.71%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	875,318	805,827	(69,491)	92.06%
ADMIN FEE LEAD REPLACEMENT	15,000	(30)	(15,030)	-0.20%
HYDRANT METER RENTAL	21,000	10,050	(10,950)	47.86%
INSP FEE WINTER HYD PERMIT	22,000	11,630	(10,370)	0.00%
SPRWS LAND EASEMENT RENTAL	-	4,800	4,800	0.00%
REPAIRS	85,000	17,888	(67,112)	21.04%
TURN ON AND OFF	90,000	81,250	(8,750)	90.28%
COLLECTION FEE	1,320,000	898,690	(421,310)	68.08%
RECOVERED CHGS IN OUT CITY	75,000	143,694	68,694	191.59%
LATE CHARGES	566,000	714,734	148,734	126.28%
INSIDE PIPING RESIDENTIAL	40,000	45,891	5,891	114.73%
INSIDE PIPING COMMERCIAL	95,000	74,320	(20,680)	78.23%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	16,110	(13,890)	53.70%
OUTSIDE DITCH 3INCH AND LARGER	49,000	19,320	(29,680)	39.43%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	95,000	50,876	(44,124)	53.55%
METER SET AND SEAL 1 OR LESS	7,500	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500	-	(500)	0.00%
METER SET AND SEAL 6 INCH	1,500	1,125	(375)	75.00%
METER SET AND SEAL 8 INCH	500	450	(50)	90.00%
DOCK PERMITS	600	700	100	116.67%
METER REPAIR AND REPLACEMENT	45,000	52,825	7,825	117.39%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	3,762,968	3,280,986	(481,982)	87.19%
RIGHT OF WAY CHARGE	1,875,000	1,560,605	(314,395)	83.23%
TOTAL UTILITY COST RECOVERY	1,875,000	1,560,605	(314,395)	83.23%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	-	(113,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	-	(113,000)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(206,466)	(206,466)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	7,963,237	7,963,237	0.00%
INTEREST NON POOL	400,000	1,165,174	765,174	291.29%
INVESTMENTS-INVESTMENT EARNINGS	800,000	8,921,945	8,121,945	1115.24%
ASSET CONTRIB METER	80,000	88,369	8,369	110.46%
ASSET CONTRIB AUTOFIRE	200,000	41,367	(158,633)	20.68%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	(428)	(50,428)	-0.86%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	13,410	(61,590)	17.88%
TOTAL CONTRIBUTIONS	465,000	142,718	(322,282)	30.69%
FEDERAL GRANT STATE ADMIN	12,500,000	-	(12,500,000)	0.00%
STATE GRANT STATE ADMIN	12,000,000	6,211,897	(5,788,103)	51.77%
METROPOLITAN COUNCIL	-	96,567	96,567	0.00%
RETURNED PAYMENT FEE	4,000	9,180	5,180	229.50%
SALE OF SCRAP SCRAP METAL	2,000	27,257	25,257	1362.85%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	4,000	4,000	0.00%
OTHER CLAIMS	-	564	564	0.00%
REFUNDS OVERPAYMENTS	-	3,651	3,651	0.00%
JURY DUTY PAY	-	35	35	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
CASH OVER OR SHORT	-	(125)	(125)	0.00%
OTHER MISC REVENUE	-	10,228	10,228	0.00%
INTRA FUND IN 2023 BOND DRAW	-	22,709,746	22,709,746	0.00%
INTRA FUND IN TRANSFER	801,318	-	(801,318)	0.00%
CROSSOVER ADV REFUND GO BOND S	-	-	-	0.00%
REVENUE BOND ISSUED	93,415,000	93,415,000	-	0.00%
PREMIUM REVENUE BOND ISSUED	3,646,192	3,646,191	(1)	100.00%
PROCEEDS FROM NOTE ISSUANCE	-	12,771,163	12,771,163	0.00%
PROCEEDS FRO NOTE ISSUANCE PFA 2023	-	14,799,720	14,799,720	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
SALE OF CAPITAL ASSET	-	80,875	80,875	0.00%
USE OF FUND EQUITY	7,284,520	-	(7,284,520)	0.00%
OTHER FINANCING SOURCES	132,253,030	153,785,999	21,532,969	116.28%
REVENUE	211,454,749	230,711,765	19,257,016	109.11%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	18,453,451	17,040,090	1,413,361	92.34%
EEBENEFITS - EMPLOYEE BENEFITS	9,446,969	7,396,303	2,050,666	78.29%
Total EMPLOYEE EXPENSE	27,900,420	24,436,393	3,464,027	87.58%
Total PROFESSIONAL SERVICES	1,586,000	637,464	948,536	40.19%
Total SKILLED SERVICES	2,349,900	2,034,014	315,886	86.56%
Total FINANCIAL SERVICES	403,000	327,027	75,973	81.15%
Total BUILDING REPAIR MAINT SERVICES	239,500	274,346	(34,846)	114.55%
Total MACHINERY AND EQUIPMENT	1,004,665	461,186	543,479	45.90%
Total INFRASTRUCTURE REPAIR	20,049,318	2,947,174	17,102,144	14.70%
Total OTHER REPAIR	295,120	210,066	85,054	71.18%
Total LAND AND BUILDING	12,600	6,289	6,311	49.91%
Total EQUIPMENT RENTAL	375,350	300,430	74,920	80.04%
Total COMMUNICATIONS SERVICES	359,246	254,724	104,522	70.91%
Total WATER SEWER SERVICES	36,000	49,210	(13,210)	136.69%
Total REAL ESTATE SERVICE CHGS	122,000	29,128	92,872	23.88%
Total DELIVERY SERVICES	284,750	256,983	27,767	90.25%
Total DATA PRINT SERVICES	219,100	189,966	29,134	86.70%
Total TRAVEL AND TRAINING	297,875	223,787	74,088	75.13%
Total MILEAGE AND PARKING	11,230	9,789	1,441	87.17%
Total INTERNAL CHARGES	4,787,247	1,916,532	2,870,715	40.03%
Total OTHER SERVICE EXPENSE	2,903,400	616,615	2,286,785	21.24%
Total SERVICES	35,336,301	10,744,731	24,591,570	30.41%
Total COMM MATERIAL AND SUPPLIES	37,680	7,415	30,265	19.68%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total COMPUTER MATERIAL AND SUPPLIES	357,808	247,800	110,008	69.26%
Total PAPER AND FORMS	116,900	80,196	36,704	68.60%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	91,234	8,966	91.05%
Total GENERAL OFFICE SUPPLIES	46,650	40,572	6,078	86.97%
Total VEHICLE COMMODITIES	379,500	374,254	5,246	98.62%
Total BUILDING UTILITIES	2,533,500	2,314,618	218,882	91.36%
Total BUILDING REPAIR SUPPLIES	510,600	607,556	(96,956)	118.99%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	94,100	67,487	26,613	71.72%
Total EQUIPMENT PARTS	441,500	269,912	171,588	61.14%
Total EMPLOYEE CLOTHING	87,850	74,482	13,368	84.78%
Total PUBLIC SAFETY SUPPLIES	195,000	116,770	78,230	59.88%
Total FIELD AND SHOP SUPPLIES	283,400	330,845	(47,445)	116.74%
Total RECREATION SUPPLIES	28,000	30,159	(2,159)	107.71%
Total RAW MATERIAL	405,500	236,771	168,729	58.39%
Total INFRASTRUCTURE SUPPLIES	4,822,300	4,551,263	271,037	94.38%
Total GEN MATERIALS AND SUPPLIES	432,300	818,649	(386,349)	189.37%
Total MATERIALS AND SUPPLIES	10,905,788	10,259,984	645,804	94.08%
Total LOAN EXPENSE	100,000	57,889	42,111	57.89%
Total TORT LIABILITY	140,000	13,646	126,354	0.00%
Total MISCELLANEOUS EXPENSE	30,000	19,284	10,716	64.28%
Total OTHER MISCELLANEOUS	270,000	90,819	179,181	33.64%
Total CAPITAL EXPENSE	23,460,000	56,636,540	(33,176,540)	241.42%

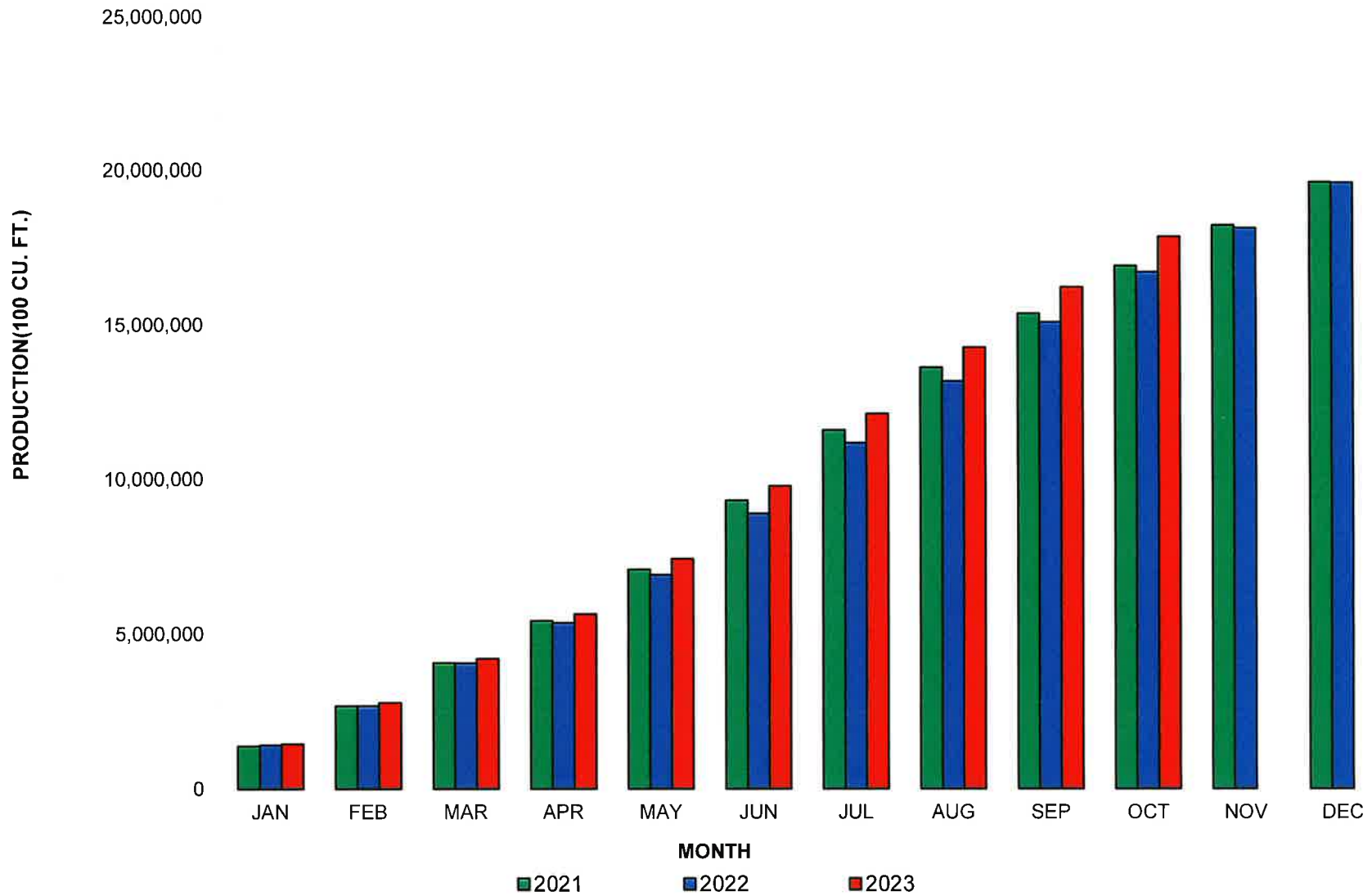
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - October 31, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total DEPRECIATION EXPENSE	(669,000)	899,978	(1,568,978)	-134.53%
Total CAPITAL OUTLAY	22,791,000	57,536,518	(34,745,518)	252.45%
Total NOTE PRINCIPAL	6,785,429	-	6,785,429	0.00%
Total REVENUE BOND PRINCIPAL	2,009,467	1,495,000	514,467	74.40%
Total GO BOND INTEREST	2,613,428	12,467	2,600,961	0.48%
Total OTHER DEBT INTEREST	4,748,602	704,803	4,043,799	14.84%
Total DEBT ISSUANCE COST	843,979	585,568	258,411	69.38%
Total DEBT SERVICE	17,000,905	2,797,837	14,203,068	16.46%
INTRA FUND TRANSFER OUT	97,250,335	22,709,746	74,540,589	23.35%
TRANSFEROUT - TRANSFERS OUT	97,250,335	22,709,746	74,540,589	23.35%
EXPENDITURE	211,454,749	128,576,028	82,878,721	60.81%

Graphs

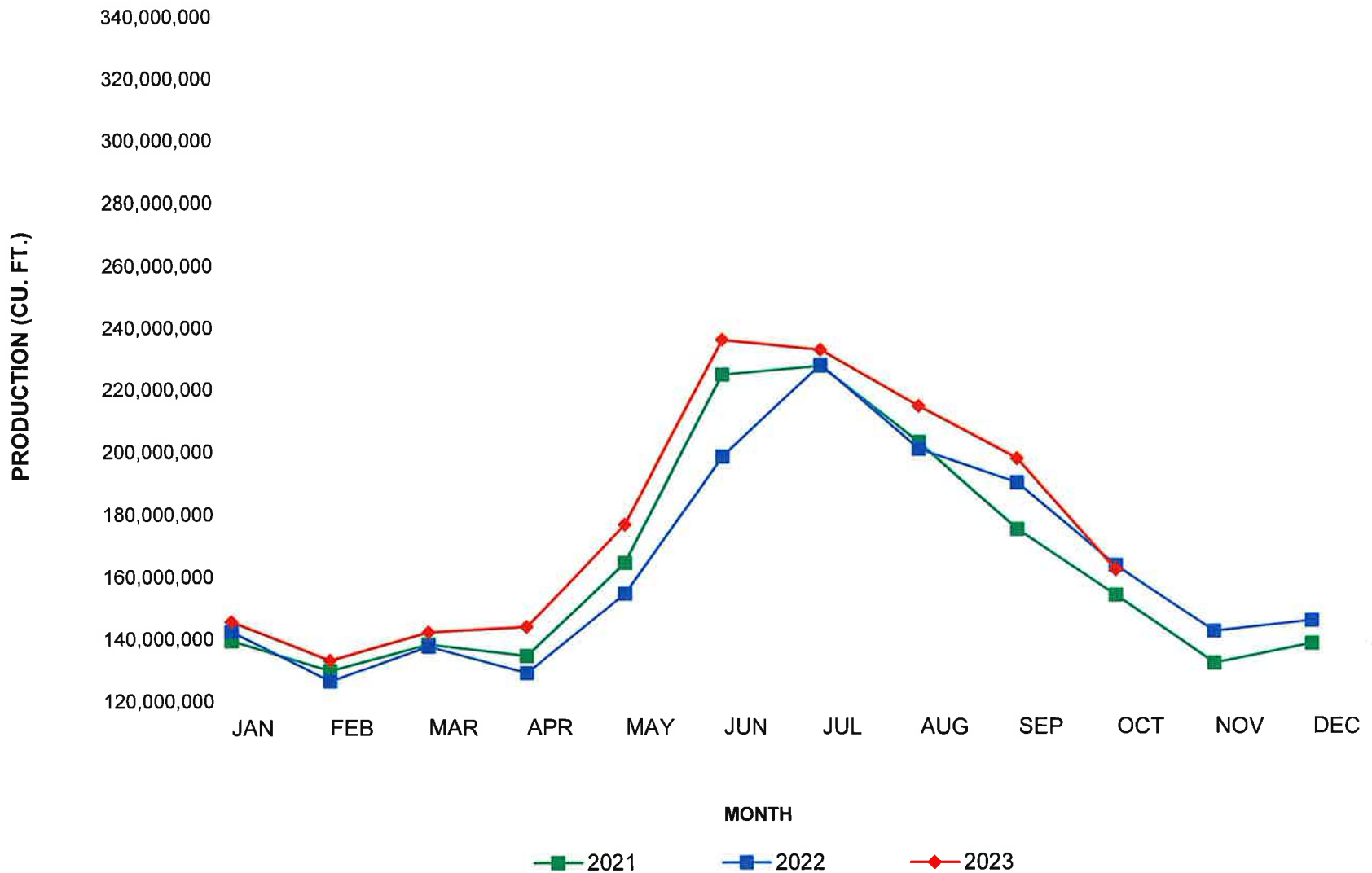
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



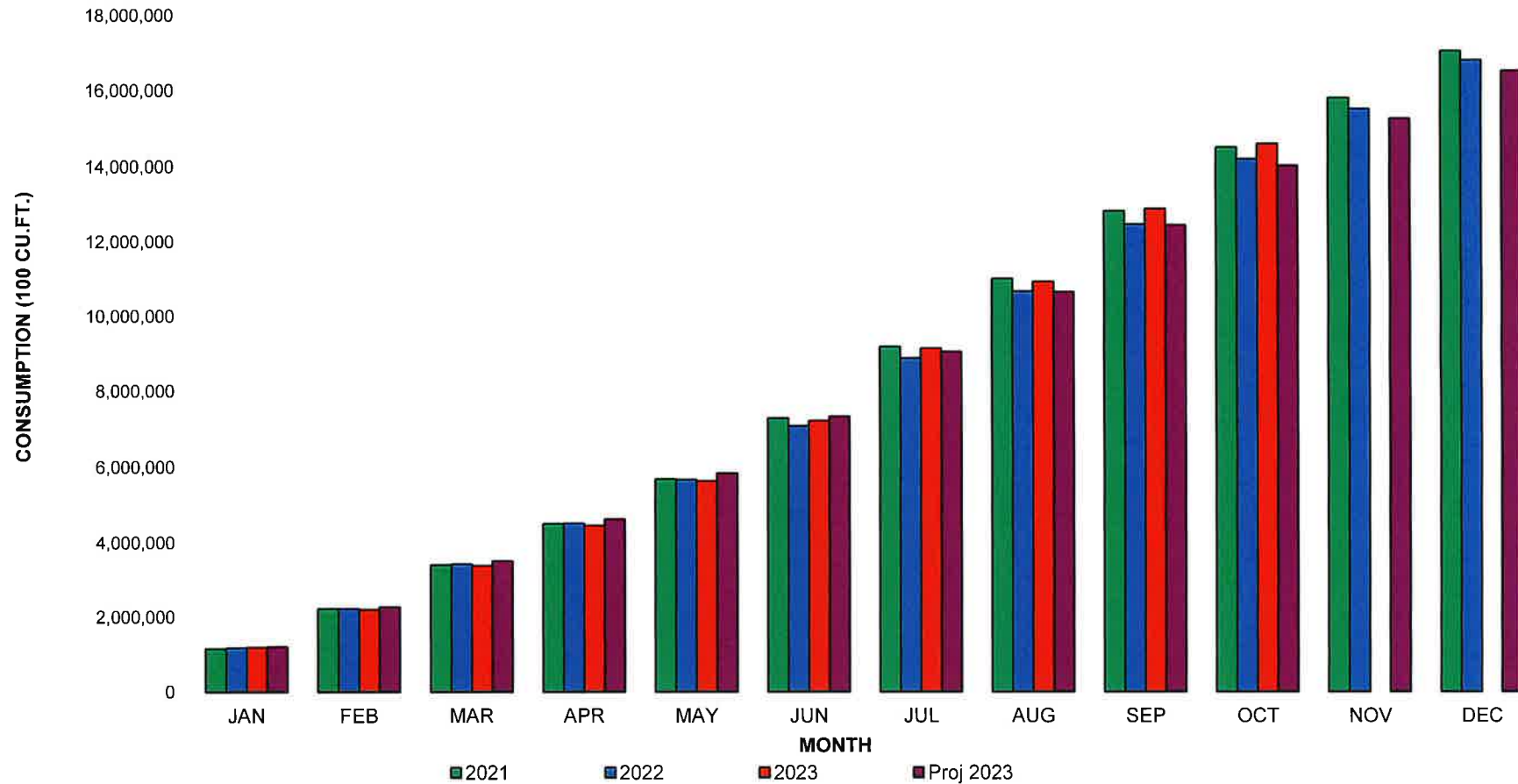
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



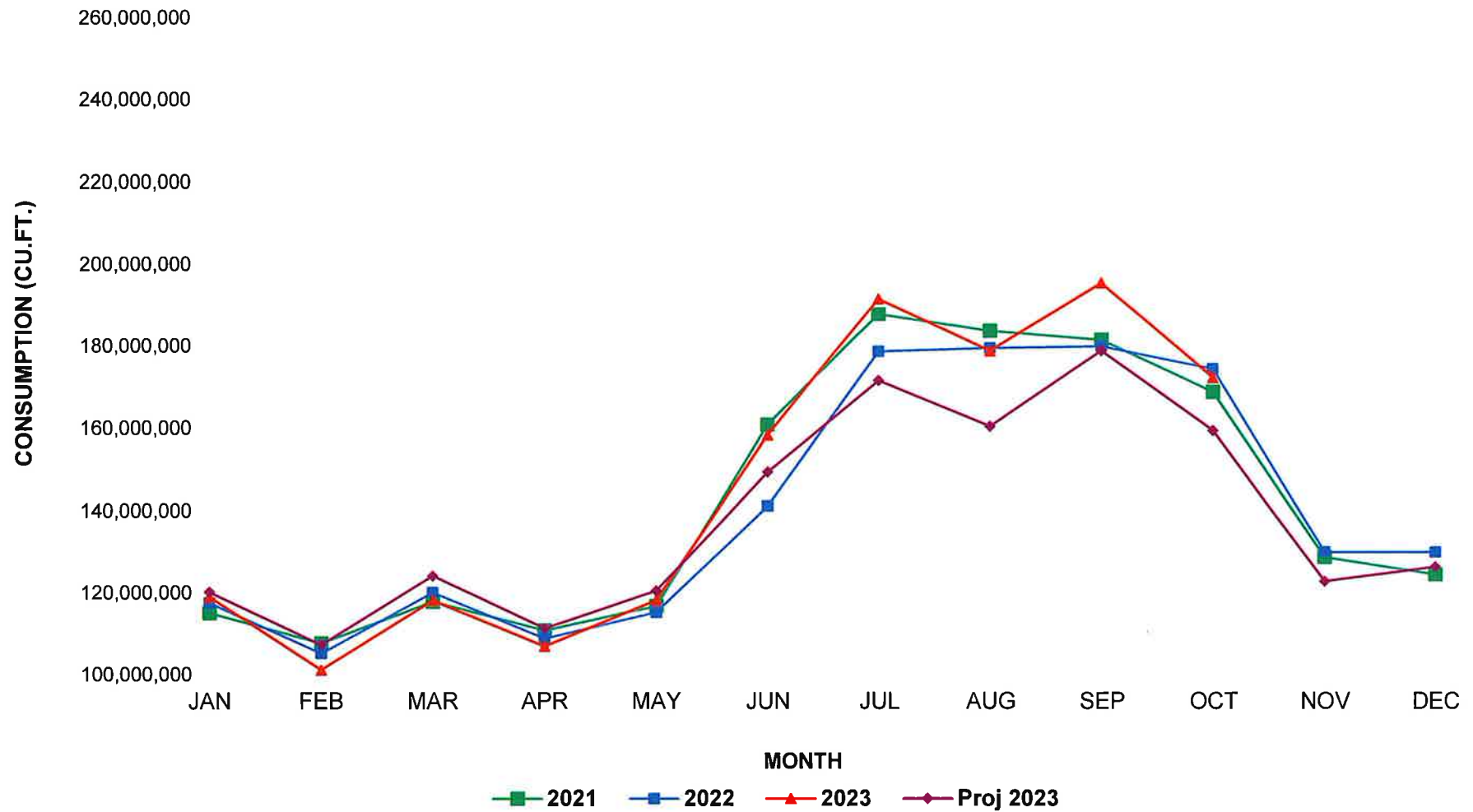
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



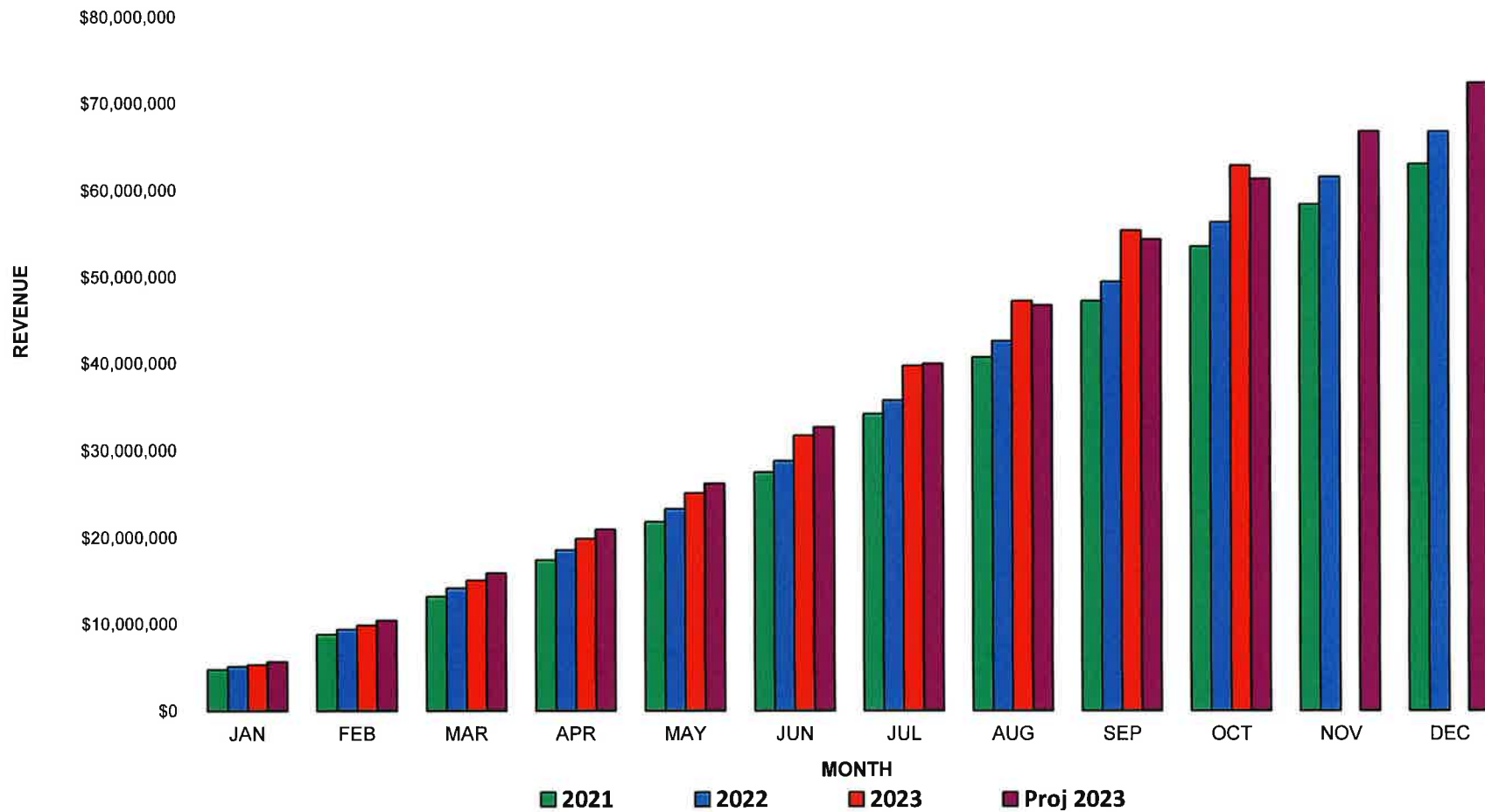
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



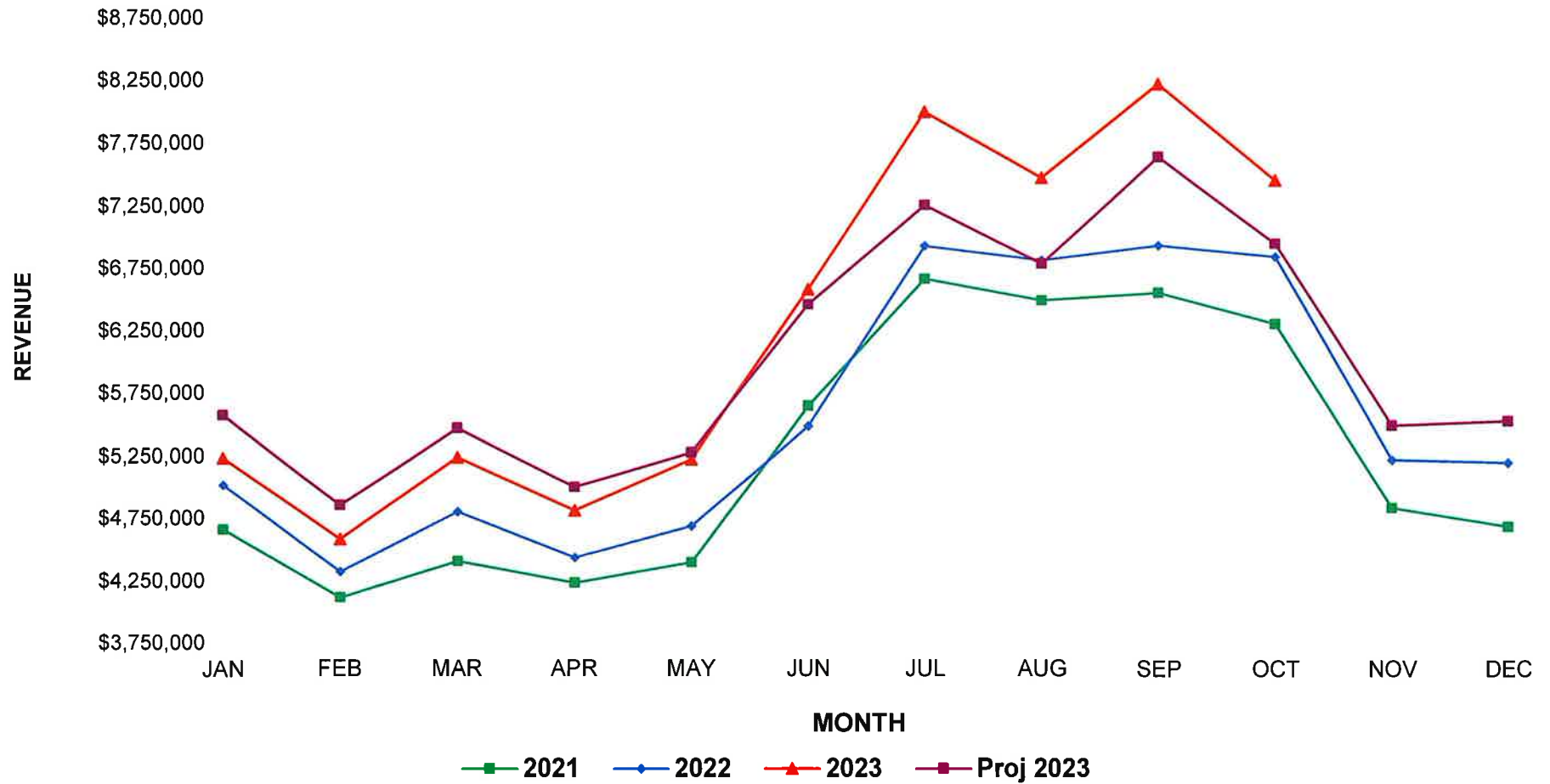
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.