

City of Saint Paul Financial Analysis

1 File ID Number: RES 24-1714
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Tra 17,335,074.00
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 7 Funding Source: Multiple
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 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.07.1
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13 **Fiscal Analysis**

14 Approve Amendment to Minnesota Life TIF 212 budget per proposed amendment to TIF Plan.

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 21 **Detail Accounting Codes:**

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 23 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

24
 25 **Spending Changes**

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GL Annual Budget			CURRENT		AMENDED
Company-Dept-Cost C	Account	Description	BUDGET	CHANGES	BUDGET
5	401255212		-	-	-
			TOTAL:	-	-

32 **Financing Changes**

33

GL Annual Budget			CURRENT		AMENDED
Company-Dept-Cost C	Account	Description	BUDGET	CHANGES	BUDGET
5	401255212		-	-	-
			TOTAL:	-	-

39
 40 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

41 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

42 **Spending Changes**

43 *Spending budget for Minnesota Life TIF 212 Plan.*

44

Life to Date Activity Budget				CURRENT		AMENDED	
Activity Grc	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
T-TIF	5502121002	69590	Admin. Costs Minnesota Life	949,533.00	(68,306.00)	881,227.00	
T-TIF	5502121002	79210	Transfer to special revenue fund	198,694.00	(198,694.00)	-	
T-TIF	5502121003	78801	Interest Pay-Go Note	20,431,252.00	2,335,000.00	22,766,252.00	
T-TIF	5502121006	79215	Pmt to subcontract / HRA TIF Eligible Projects	2,544,180.00	(768,342.00)	1,775,838.00	
T-TIF	5502121007	74325	Land/building Acquisition	19,000,000.00	(1,250,395.00)	17,749,605.00	
T-TIF	5502121008	74325	Jobs Bill Urban Farm PH II (Temp Jobs Stimulus-4m)	222,000.00	-	222,000.00	
T-TIF	5502121009	74325	Schmidt Brewery Site	687,715.00	-	687,715.00	
T-TIF	5502121010	74325	Jobs Bill Cossettas (Temp Jobs Stimulus-4m)	375,000.00	-	375,000.00	
T-TIF	5502121011	78801	Transfer to cap proj fund / Block 4 MN Mutual TII	2,015,000.00	-	2,015,000.00	
T-TIF	5502121012	73220	Other Qualifying Publ Imprv (Temp Transfer Authority 4n)	-	267,000.00	267,000.00	
				TOTAL:	46,423,374.00	316,263.00	46,739,637.00

59 **Financing Changes**

60 *Financing budget for Minnesota Life TIF 212 Plan.*

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Life to Date Activity Budget				CURRENT		AMENDED	
Activity Grc	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
T-TIF	5502121001	40101	Gen Block 4 MN Mutual	(44,958,082.00)	(957,675.00)	(45,915,757.00)	
T-TIF	5502121001	54505	Interest Internal Pool	(29,634.00)	(470,366.00)	(500,000.00)	
T-TIF	5502121001	57605	Loan/Advance Repayments		(323,880.00)	(323,880.00)	
				TOTAL:	(44,987,716.00)	(1,751,921.00)	(46,739,637.00)