

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

DECEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	300	(200)	60.00%
WATER SERVICE BASE FEE	11,845,185	11,916,283	71,098	100.60%
WATER MAIN SURCHARGE	2,978,400	3,007,721	29,321	100.98%
AUTO FIRE ANNUAL CHARGE	270,000	280,700	10,700	103.96%
ST PAUL WATER	37,857,439	37,660,078	(197,361)	99.48%
FALCON HEIGHTS WATER	631,260	628,023	(3,237)	99.49%
LAUDERDALE WATER	222,135	225,684	3,549	101.60%
MAPLEWOOD WATER	6,297,960	6,442,833	144,873	102.30%
MENDOTA HEIGHTS WATER	2,347,928	2,910,689	562,761	123.97%
UNIV OF MIN WATER	537,616	807,977	270,361	150.29%
ROSEVILLE WATER	5,164,535	5,823,328	658,793	112.76%
SOUTH ST PAUL WATER	8,750	9,445	695	107.94%
WEST ST PAUL WATER	2,795,012	3,057,067	262,055	109.38%
NEWPORT WATER	7,782	10,042	2,260	129.04%
LITTLE CANADA WATER	1,054,807	1,189,367	134,560	112.76%
SUNFISH LAKE WATER	976	1,883	907	192.92%
LILYDALE WATER	153,843	165,802	11,959	107.77%
CITY OF MENDOTA WATER	11,623	18,957	7,334	163.10%
TOTAL WATER SALES	72,185,751	74,156,179	1,970,428	102.73%
SLUDGE PROCESSING	85,000	153,611	68,611	180.72%
METER READING CHARGE	4,050	4,716	666	116.44%
CUT OFFS	18,000	13,938	(4,062)	77.43%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(3,270)	(3,270)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,300	1,300	107.65%
RPZ BACKFLOW PREVENTER FEE	180,000	195,125	15,125	108.40%
ANTENNA SITE RENTAL FEE	875,318	877,660	2,342	100.27%
ADMIN FEE LEAD REPLACEMENT	15,000	76,740	61,740	511.60%
HYDRANT METER RENTAL	21,000	22,410	1,410	106.71%

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For Periods January 1 - December 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
INSP FEE WINTER HYD PERMIT	22,000	15,170	(6,830)	68.95%
SPRWS LAND EASEMENT RENTAL	-	4,800	4,800	0.00%
REPAIRS	85,000	17,888	(67,112)	21.04%
TURN ON AND OFF	90,000	91,592	1,592	101.77%
COLLECTION FEE	1,320,000	1,108,156	(211,844)	83.95%
RECOVERED CHGS IN OUT CITY	75,000	117,219	42,219	156.29%
LATE CHARGES	566,000	849,725	283,725	150.13%
UNTREATED WATER	-	6,226	6,226	0.00%
INSIDE PIPING RESIDENTIAL	40,000	50,123	10,123	125.31%
INSIDE PIPING COMMERCIAL	95,000	80,736	(14,264)	84.99%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	18,090	(11,910)	60.30%
OUTSIDE DITCH 3INCH AND LARGER	49,000	21,210	(27,790)	43.29%
CITY FIRE CONSUMPTION	14,000	17,406	3,406	124.33%
HYDRANT WATER USE	95,000	98,991	3,991	104.20%
METER SET AND SEAL 1 OR LESS	7,500	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500	75	(425)	15.00%
METER SET AND SEAL 6 INCH	1,500	1,125	(375)	75.00%
METER SET AND SEAL 8 INCH	500	525	25	105.00%
DOCK PERMITS	600	700	100	116.67%
METER REPAIR AND REPLACEMENT	45,000	59,869	14,869	133.04%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	3,762,968	3,918,855	155,887	104.14%
RIGHT OF WAY CHARGE	1,875,000	1,902,773	27,773	101.48%
TOTAL UTILITY COST RECOVERY	1,875,000	1,902,773	27,773	101.48%
ASSESSMENT PENALTY	-	7,585	7,585	0.00%
ASSESSMENT INTEREST	113,000	144,519	31,519	127.89%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	152,104	39,104	134.61%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(206,466)	(206,466)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	7,963,237	7,963,237	0.00%
INTEREST NON POOL	400,000	1,335,174	935,174	333.79%
INVESTMENTS-INVESTMENT EARNINGS	800,000	9,091,945	8,291,945	1136.49%
1ST YEAR DELINQUENT	-	57,231	57,231	0.00%
2ND YEAR DELINQUENT	-	5,360	5,360	0.00%
3RD YEAR DELINQUENT	-	981	981	0.00%
4TH YEAR DELINQUENT	-	65	65	0.00%
5TH YEAR DELINQUENT	-	177	177	0.00%
6TH YEAR DELINQUENT	-	1,663	1,663	0.00%
DELINQUENT SPECIAL ASSESSMENTS	-	65,477	65,477	0.00%
ASSET CONTRIB METER	80,000	97,372	17,372	121.72%
ASSET CONTRIB AUTOFIRE	200,000	37,921	(162,079)	18.96%
ASSET CONTRIB HYDRANT	10,000	14,480	4,480	144.80%
ASSET CONTRIB MAIN	50,000	132,272	82,272	264.54%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	(808)	(50,808)	-1.62%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	13,710	(61,290)	18.28%
TOTAL CONTRIBUTIONS	465,000	294,948	(170,052)	63.43%
FEDERAL GRANT STATE ADMIN	12,500,000	-	(12,500,000)	0.00%
STATE GRANT STATE ADMIN	12,000,000	6,211,897	(5,788,103)	51.77%
METROPOLITAN COUNCIL	-	96,567	96,567	0.00%
RETURNED PAYMENT FEE	4,000	12,150	8,150	303.75%
SALE OF SCRAP SCRAP METAL	2,000	29,515	27,515	1475.75%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	4,000	4,000	0.00%
CURRENT YEAR	-	1,157,550	1,157,550	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - December 31, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
TAX FORFEITED PROPERTY	-	10,046	10,046	0.00%
REBATES	-	15,558	15,558	0.00%
OTHER CLAIMS	-	564	564	0.00%
REFUNDS OVERPAYMENTS	-	(11,527)	(11,527)	0.00%
JURY DUTY PAY	-	35	35	0.00%
CASH OVER OR SHORT	-	(143)	(143)	0.00%
OTHER MISC REVENUE	-	10,316	10,316	0.00%
INTRA FUND IN 2023 BOND DRAW	-	33,845,343	33,845,343	0.00%
INTRA FUND IN TRANSFER	801,318	-	(801,318)	0.00%
REVENUE BOND ISSUED	93,415,000	93,415,000	-	100.00%
PREMIUM REVENUE BOND ISSUED	3,646,192	3,646,191	(1)	100.00%
PROCEEDS FROM NOTE ISSUANCE	-	12,771,163	12,771,163	0.00%
PROCEEDS FRO NOTE ISSUANCE PFA 2023	-	25,000,000	25,000,000	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
SALE OF CAPITAL ASSET	-	98,099	98,099	0.00%
USE OF FUND EQUITY	7,284,520	-	(7,284,520)	0.00%
OTHER FINANCING SOURCES	132,253,030	176,312,374	44,059,344	133.31%
REVENUE	211,454,749	265,894,654	54,439,905	125.75%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	18,453,451	20,552,632	(2,099,181)	111.38%
EEBENEFITS - EMPLOYEE BENEFITS	9,446,969	8,928,968	518,001	94.52%
Total EMPLOYEE EXPENSE	27,900,420	29,481,600	(1,581,180)	105.67%
Total PROFESSIONAL SERVICES	1,711,059	850,538	860,521	49.71%
Total SKILLED SERVICES	2,407,081	2,310,052	97,029	95.97%
Total FINANCIAL SERVICES	403,000	456,659	(53,659)	113.31%
Total BUILDING REPAIR MAINT SERVICES	283,367	380,532	(97,165)	134.29%
Total MACHINERY AND EQUIPMENT	1,026,985	539,342	487,643	52.52%
Total INFRASTRUCTURE REPAIR	20,222,214	2,984,785	17,237,429	14.76%
Total OTHER REPAIR	310,758	230,669	80,089	74.23%
Total LAND AND BUILDING	12,600	6,289	6,311	49.91%
Total EQUIPMENT RENTAL	397,404	383,394	14,010	96.47%
Total COMMUNICATIONS SERVICES	359,246	303,427	55,819	84.46%
Total WATER SEWER SERVICES	36,000	60,006	(24,006)	166.68%
Total REAL ESTATE SERVICE CHGS	122,000	50,028	71,972	41.01%
Total DELIVERY SERVICES	361,750	331,022	30,728	91.51%
Total DATA PRINT SERVICES	219,100	262,730	(43,630)	119.91%
Total TRAVEL AND TRAINING	297,875	302,448	(4,573)	101.54%
Total MILEAGE AND PARKING	11,230	11,511	(281)	102.50%
Total INTERNAL CHARGES	4,787,247	2,287,186	2,500,061	47.78%
Total OTHER SERVICE EXPENSE	2,929,670	836,650	2,093,020	28.56%
Total SERVICES	35,898,586	12,587,266	23,311,320	35.06%
Total COMM MATERIAL AND SUPPLIES	37,680	9,280	28,400	24.63%
Total COMPUTER MATERIAL AND SUPPLIES	441,631	254,273	187,358	57.58%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2023**

Account Description	Budget	Expended	Available	Exp/Bud %
Total PAPER AND FORMS	116,900	81,490	35,410	69.71%
Total OFFICE EQUIPMENT AND FURNITURES	102,072	116,355	(14,283)	113.99%
Total GENERAL OFFICE SUPPLIES	46,894	50,169	(3,275)	106.98%
Total VEHICLE COMMODITIES	379,500	438,128	(58,628)	115.45%
Total BUILDING UTILITIES	2,601,500	2,861,437	(259,937)	109.99%
Total BUILDING REPAIR SUPPLIES	679,690	729,115	(49,425)	107.27%
Total STREET MAINTENANCE MATERIALS	33,000	8,333	24,667	25.25%
Total VEHICLE REPAIR AND MAINTENANCE	97,171	79,957	17,214	82.29%
Total EQUIPMENT PARTS	472,688	328,708	143,980	69.54%
Total EMPLOYEE CLOTHING	87,850	94,147	(6,297)	107.17%
Total PUBLIC SAFETY SUPPLIES	212,300	137,013	75,287	64.54%
Total FIELD AND SHOP SUPPLIES	287,980	360,105	(72,125)	125.05%
Total RECREATION SUPPLIES	28,000	45,794	(17,794)	163.55%
Total RAW MATERIAL	405,500	301,677	103,823	74.40%
Total INFRASTRUCTURE SUPPLIES	4,844,457	5,144,336	(299,879)	106.19%
Total GEN MATERIALS AND SUPPLIES	443,925	892,229	(448,304)	200.99%
Total MATERIALS AND SUPPLIES	11,318,738	11,932,548	(613,810)	105.42%
Total LOAN EXPENSE	100,000	88,005	11,995	88.01%
Total TORT LIABILITY	140,000	1,188,646	(1,048,646)	0.00%
Total MISCELLANEOUS EXPENSE	30,000	19,284	10,716	64.28%
Total OTHER MISCELLANEOUS	270,000	1,295,935	(1,025,935)	479.98%
Total CAPITAL EXPENSE	23,460,000	80,513,044	(57,053,044)	343.19%
Total DEPRECIATION EXPENSE	(669,000)	5,313,616	(5,982,616)	-794.26%
Total CAPITAL OUTLAY	22,791,000	85,826,660	(63,035,660)	376.58%

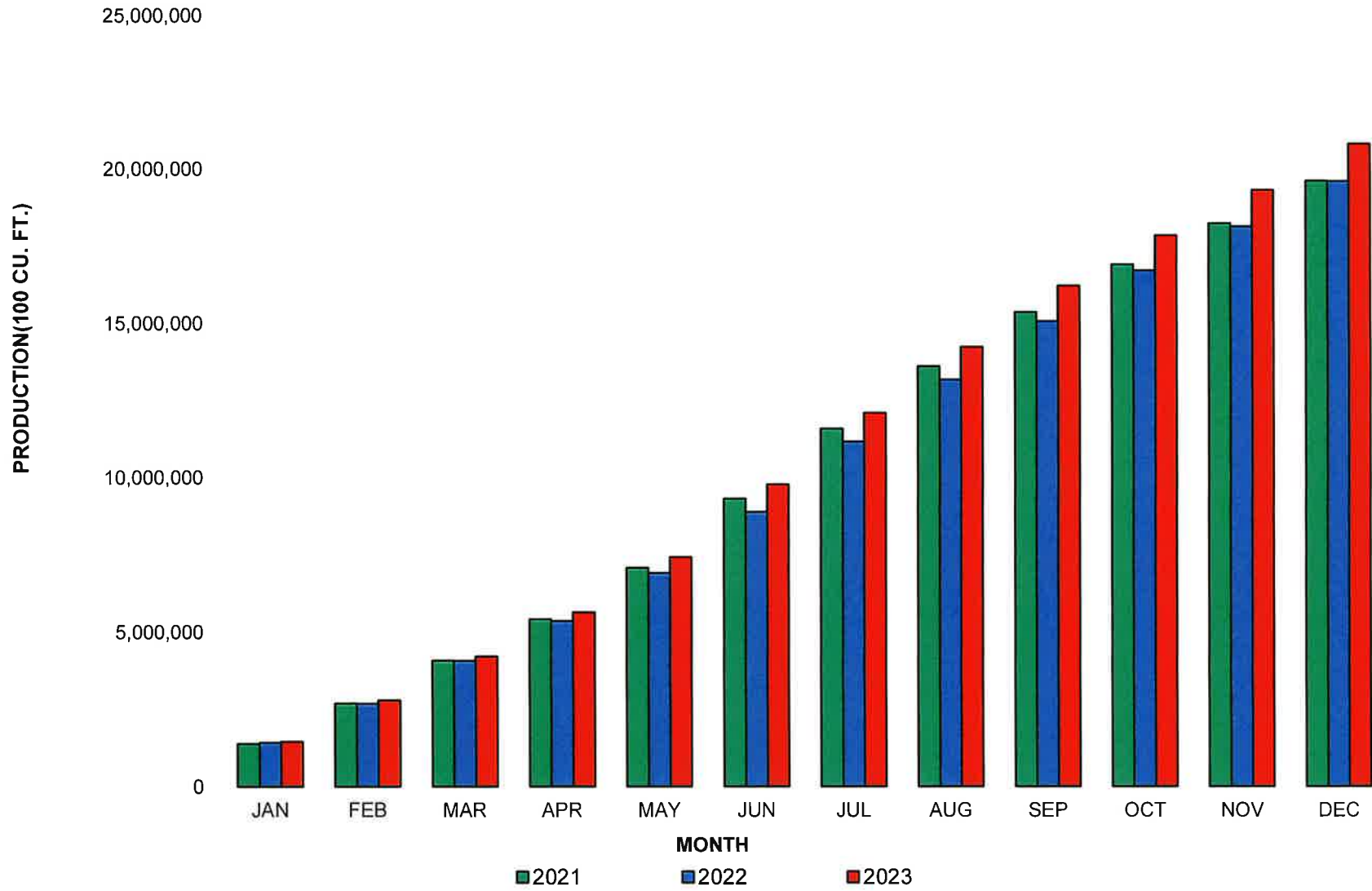
Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - December 31, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total NOTE PRINCIPAL	6,785,429	6,004,000	781,429	88.48%
Total REVENUE BOND PRINCIPAL	2,009,467	1,995,000	14,467	99.28%
Total GO BOND INTEREST	2,613,428	2,625,895	(12,467)	100.48%
Total OTHER DEBT INTEREST	4,748,602	1,553,917	3,194,685	32.72%
Total DEBT ISSUANCE COST	843,979	643,345	200,634	76.23%
Total DEBT SERVICE	17,000,905	12,822,157	4,178,748	75.42%
INTRA FUND TRANSFER OUT	97,250,335	33,845,343	63,404,992	34.80%
TRANSFEROUT - TRANSFERS OUT	97,250,335	33,845,343	63,404,992	34.80%
EXPENDITURE	212,429,984	187,791,509	24,638,475	88.40%

Graphs

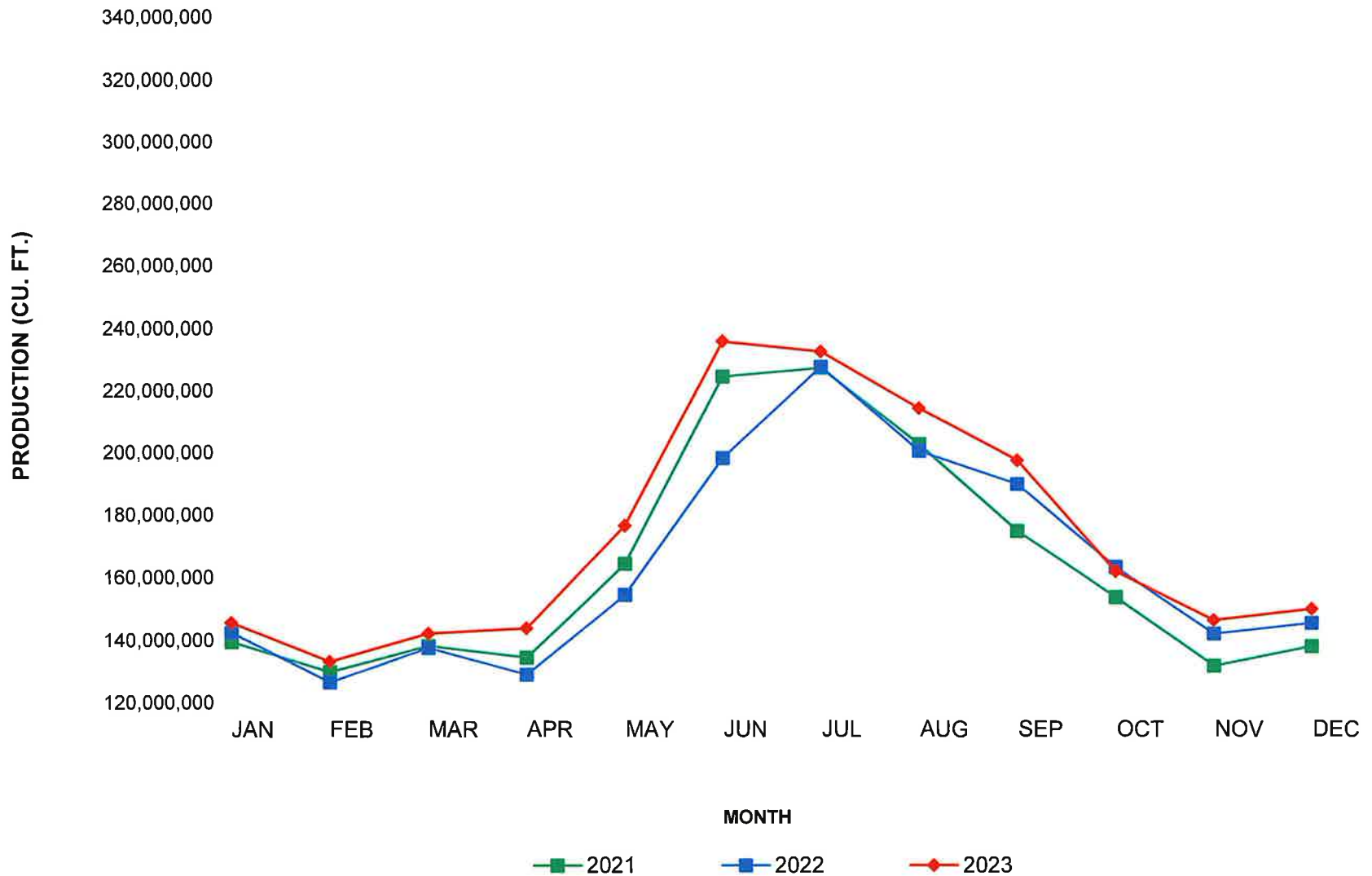
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



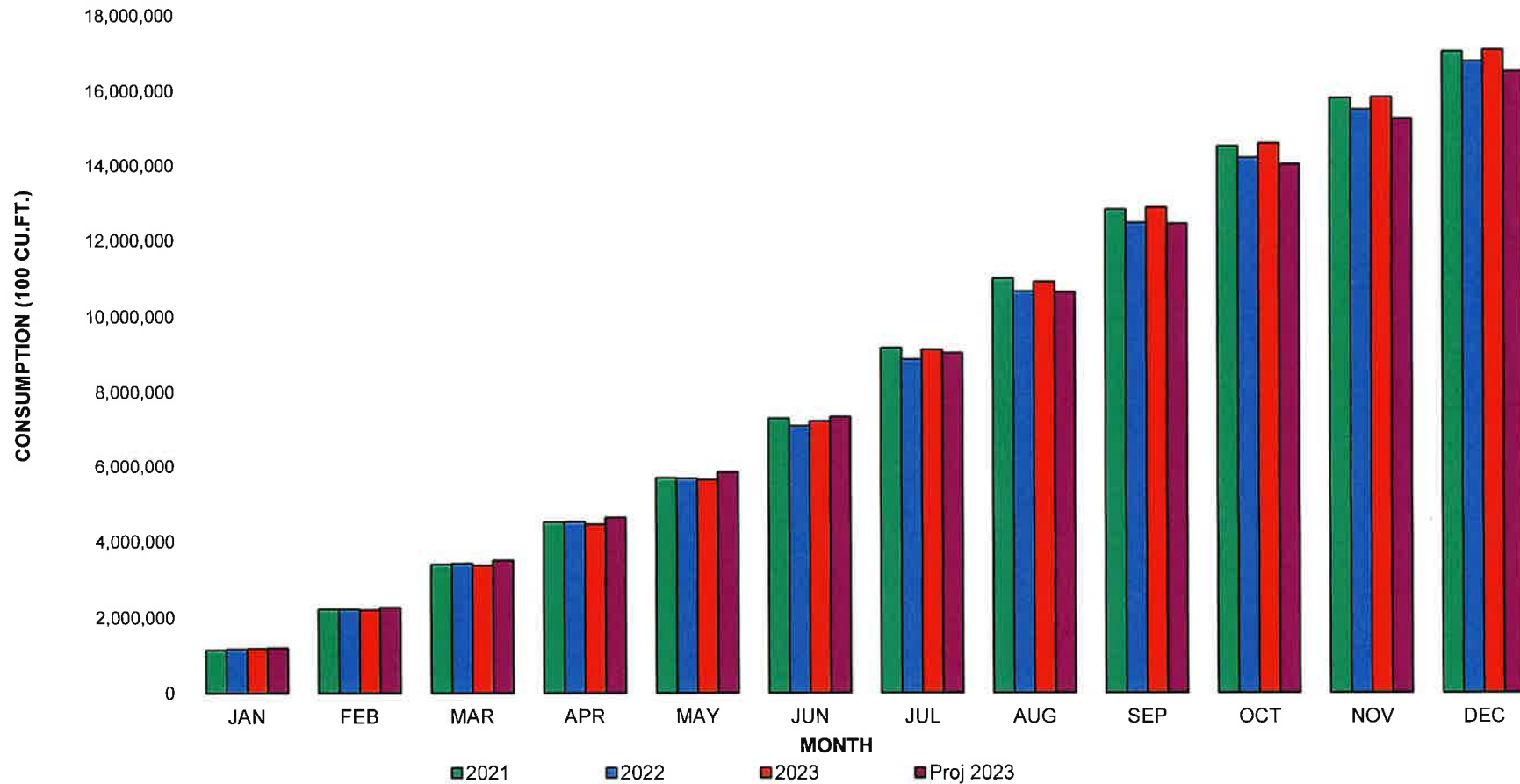
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



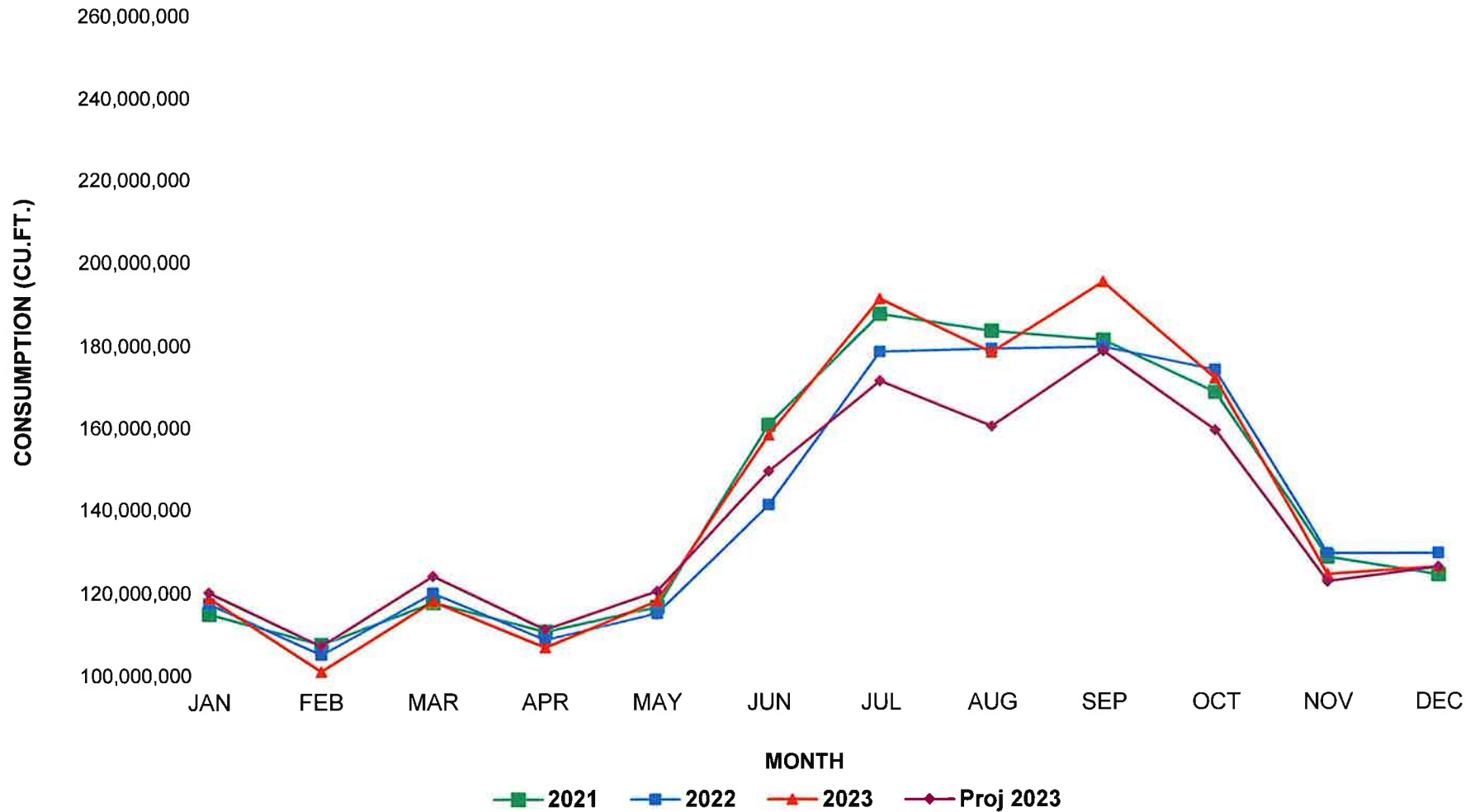
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



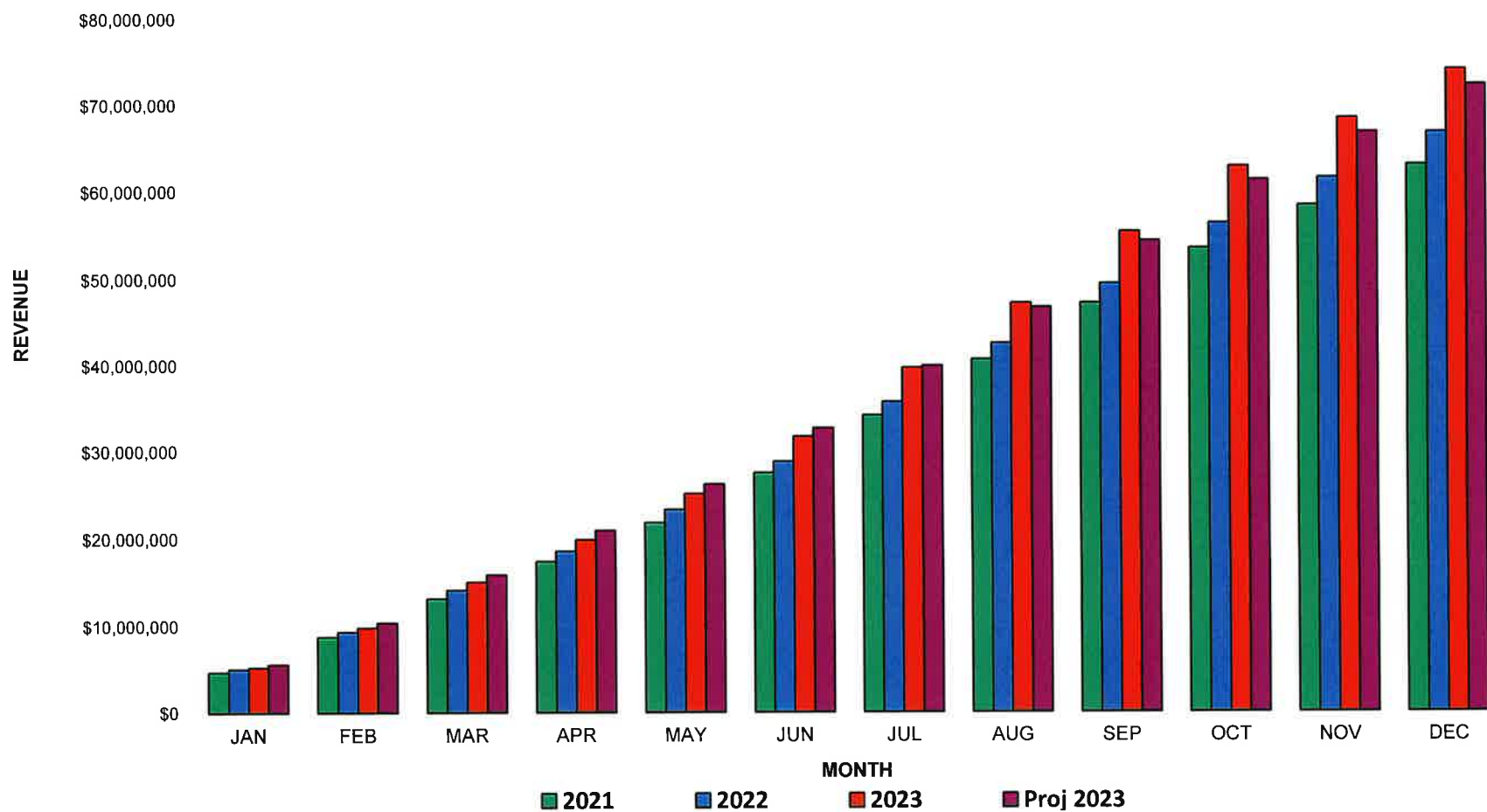
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



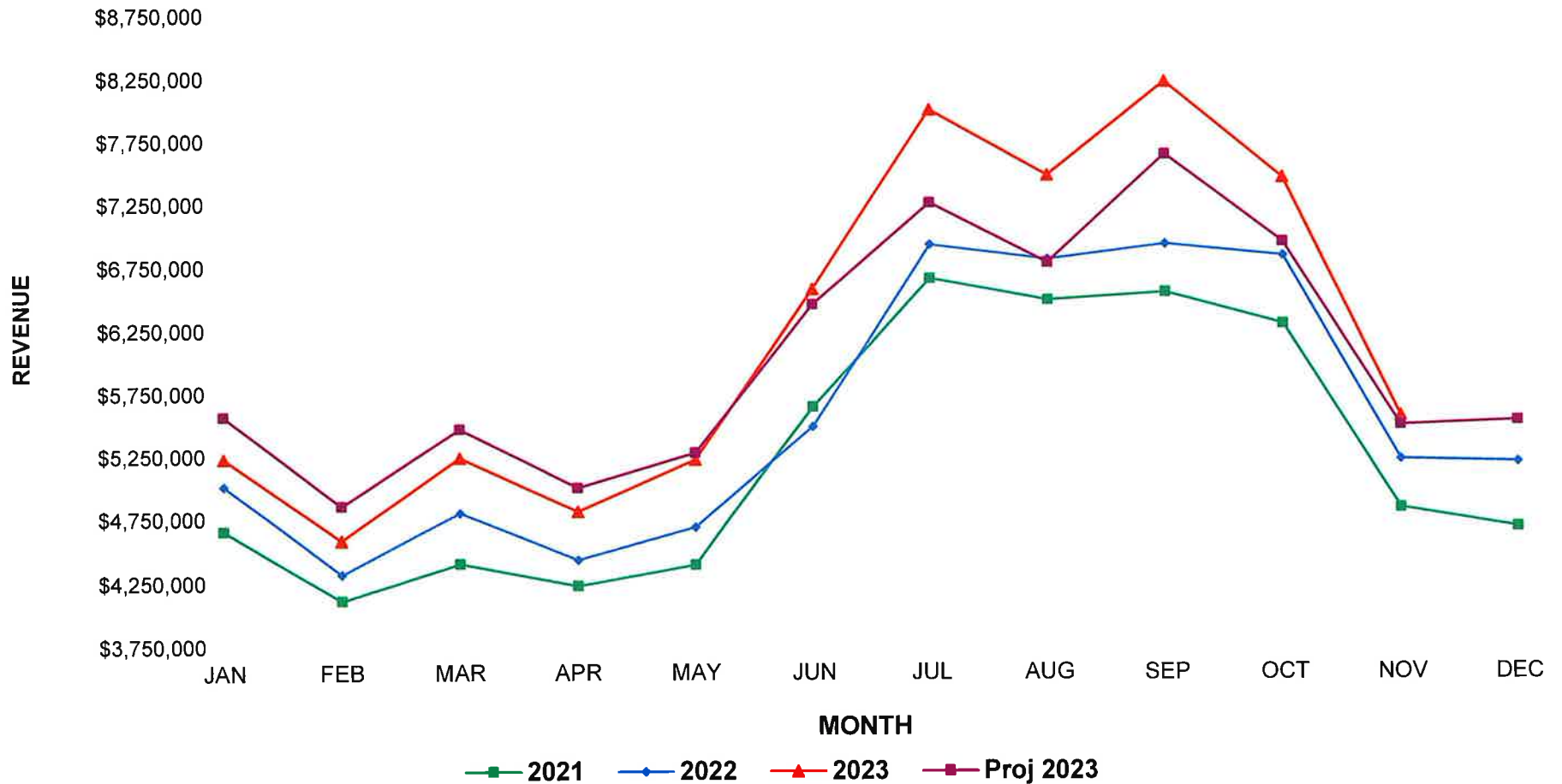
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.