

City of Saint Paul Financial Analysis

1	File ID Number:	RES 22-1904
2		
3	Budget Affected:	Operating Budget HRA Special Fund
4		
5	Total Amount of Transaction:	3,835,500.00
6		
7	Funding Source:	Multiple
8		
9		Appropriation already included in budget? No
10		
11	Charter Citation:	CC 10.07.1
12		

Fiscal Analysis

Approve The Heights JO Companies budget per proposed TIF Plan.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	407355361					-
				TOTAL:	-	

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	407355361					-
				TOTAL:	-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Spending project budget for The Heights JO Companies TIF Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5503611002	68105	Administration	-	368,800.00	368,800.00
T-TIF	5503611003	78801	Interest Expense	-	1,533,700.00	1,533,700.00
T-TIF	5503611004	73555	Affordable Housing Pay-Go Principal		1,933,000.00	1,933,000.00
				TOTAL:	-	3,835,500.00

Financing Changes

Financing project budget for The Heights JO Companies TIF Plan.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5503611001	40101	Current Tax Increment	-	(3,688,000.00)	(3,688,000.00)
T-TIF	5503611001	54505	Interest Internal Pool	-	(147,500.00)	(147,500.00)
				TOTAL:	-	(3,835,500.00)