

# **HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: DECEMBER 3, 2025**

**REGARDING: AMENDING THE 2025 HOUSING AND REDEVELOPMENT AUTHORITY (HRA)  
BUDGET TO TRANSFER UNSPENT FUNDS TO THE CITY GENERAL FUND,  
CITYWIDE**

## **Requested Board Action**

Amend the 2025 HRA budget as shown in the attached financial analysis and authorize and direct the Executive Director and staff of the HRA to take all actions needed to implement this resolution.

## **Background**

The City General Fund had unplanned expenses in 2025 and the City is taking measures to limit spending and ensure the fund remains within budget. Staff have identified available HRA balances that are eligible to be transferred to the City General Fund. A 2025 HRA budget amendment is needed to transfer \$250,000 of HRA Loan Enterprise Funds and \$1,100,000 of World Trade Center Parking Funds unused by the Housing Trust Fund. City staff will provide information and analysis to the HRA Board on the need for the transfer before this transfer is made.

## **Budget Action**

See attached financial analysis.

## **Future Action**

City General Fund analysis from City staff.

## **Financing Structure**

Rental Rehab Program loans are repaid to the HRA on a quarterly basis over 10 years. For the duration of the loan term, the projects will have at least 50% of their units restricted at 50% AMI or below for both income and rents.

**PED Credit Committee Review**

N/A

**Compliance**

N/a

**Green/Sustainable Development**

N/A

**Environmental Impact Disclosure**

N/A

**Historic Preservation**

N/A

**Public Purpose/Comprehensive Plan Conformance:**

N/A

**Statement of Chairman (for Public Hearing)**

N/A

**Recommendation:** Amend the HRA budget as shown in the attached financial analysis and authorize and direct the Executive Director and staff of the HRA to take all actions needed to implement this resolution.

**Sponsored by:** Chair Cheniqua Johnson

**Staff:** Rhonda Gillquist, 651-266-6631

**Attachments**

- Financial analysis