

City of Saint Paul Financial Analysis

File ID Number:	AO 24-xx	
Budget Affected:	Operating Budget	Water Department
Total Amount of Transaction:	-	
Funding Source:	Grant	
	Appropriation already included in budget?	Yes
Charter Citation:	City Charter 10.7.1	

Fiscal Analysis

The Board of Water Commisioners approved Resolution 24-1252 on August 20, 2024 accepting \$35M PFA Infrastructure grant/loan and establishing the 2024 spending and financing projects budgets in the Water Utility Fund.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED	
Company	nd-Dept-Cost Cen	Account	Description		2024	BUDGET	CHANGES	2024 BUDGET
	8	69082500	64305	ARPA grant balance carry over to 2024		4,500,000.00	-	4,500,000.00
	8	69082500	various	Salaries and fringes (for ARPA and PFA 2023)		2,800,135.00		2,800,135.00
	8	69082500	64305	Street and sidewalk repair (PFA 2023 carry over)		7,199,865.00	-	7,199,865.00
	8	69082959	76805	Capital Public Lead (PFA 2023 carry over)		5,000,000.00	-	5,000,000.00
	8	69082500	64305	Street and sidewalk repair (PFA 2024)		35,000,000.00	(10,630,000.00)	24,370,000.00
	8	69082959	76805	Capital Public Lead (PFA 2024)		-	10,630,000.00	10,630,000.00
TOTAL:						54,500,000.00	-	54,500,000.00

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED
Company	nd-Dept-Cost Cen	Account	Description		2024 BUDGET	CHANGES	2024 BUDGET
8	69082500	43201	ARPA grant balance carry over to 2024		(4,500,000.00)	-	(4,500,000.00)
8	69082500	43101	Federal Grants State Admin (PFA 2023 carry over)		(10,000,000.00)		(10,000,000.00)
8	69082959	57405	Proceeds from loan (PFA 2023 carry over)		(5,000,000.00)	-	(5,000,000.00)
8	69082500	43101	Federal Grants State Admin (PFA 2024)		(35,000,000.00)	10,630,000.00	(24,370,000.00)
8	69082959	57405	Proceeds from loan (PFA 2024)		-	(10,630,000.00)	(10,630,000.00)
TOTAL:					(54,500,000.00)	-	(54,500,000.00)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
	C822407000	76121	Pulic Lead- Capital outlay	-	10,630,000.00	10,630,000.00
	G8224650510003	64305	Street and sidewalk repair	-	24,370,000.00	24,370,000.00
TOTAL:				-	-	-
				-	35,000,000.00	35,000,000.00

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
	C822407000	57405	Proceeds from loan	-	(10,630,000.00)	(10,630,000.00)
	G8224650510003	43101	Federal Grants State Admin		(24,370,000.00)	(24,370,000.00)
				-		-
				-	-	-
TOTAL:				-	(35,000,000.00)	(35,000,000.00)