

John Purdy - Attachment 2 - 1^L1 Sales Tax 20 Year Projection

Year		2024	2025	2026
Centerline miles of streets (adj. for divided streets)		0.61	0.83	2.01
Cost per centerline mile		\$16,721,311	\$16,566,265	\$14,676,617
Yearly re-construction cost from 2024**		\$10,200,000	\$13,750,000	\$29,500,000
Accumulative re-construction cost from 2024		\$10,200,000	\$23,950,000	\$53,450,000
New 1% yearly net sales tax proceeds*		\$39,011,627	\$54,148,138	\$56,368,212
Accumulative 1% net sales tax proceeds		\$39,011,627	\$93,159,765	\$149,527,977
Streets/bridges share (75%)		\$29,258,720	\$40,611,104	\$42,276,159
Accumulative streets/bridges share		\$29,258,720	\$69,869,824	\$112,145,982
Yearly Residential nat. gas and elect. Exemption***		\$1,165,040	\$1,212,806	\$1,262,531
1% yearly net sales tax proceeds less exemption		\$37,846,587	\$52,935,332	\$55,105,680
Accumulative nat. gas and elect. exemption		\$1,165,040	\$2,377,846	\$3,640,377
Accu. 1% net sales tax proceeds less accu. exempt.		\$37,846,587	\$90,781,919	\$145,887,599
Accu. Streets/bridges share less accu. exempt.		\$28,384,940	\$68,086,439	\$109,415,699

*Inflation factor calculated as follows: 1.0410
 .5% LST yearly growth of 4.1% based upon 6 years experience: CY 2016 -2022
 CY 2016 collections = \$18,867,199
 CY 2022 collections = \$23,999,453
 CY 2024 is based on CY 2022 .5%
 LST collection of \$23,999,453 adjusted by doubling, then adjusting for 2 years of growth at 4.1% per year.

**Yearly re-construction costs, 2024-2028 taken from RES 23-354 Appendix A Five Yr. Capital Plan for 1st 5 years. Thereafter, the average of costs 1-5 for years 1-5 (\$15,161,038) is adjusted for inflation each year by multiplication factor 1.041.

It is noted: there are a total of 7.85 miles of divided streets contained in the street re-construction projects. 4.32 miles of divided streets are scheduled for re-construction in yrs. 1-5 leaving 3.53 miles for programs in yrs. 6-20, justifying the use of \$15,161,038 as the base for increasing by 1.041 in yrs. 6-20.

***See Attachments 3 and 4 for 2022 Xcel Revenues

2027	2028	1st 5 years	2029	2030	2031	2032
3.02	2.18	8.65	3.10	3.10	3.10	3.10
\$14,460,265	\$13,380,734	\$15,161,038	\$15,782,641	\$16,429,729	\$17,103,348	\$17,804,585
\$43,670,000	\$29,170,000	\$126,290,000	\$48,926,187	\$50,932,161	\$53,020,379	\$55,194,215
\$97,120,000	\$126,290,000		\$175,216,187	\$226,148,348	\$279,168,728	\$334,362,943
\$58,679,308	\$61,085,160	\$269,292,445	\$63,589,652	\$66,196,827	\$68,910,897	\$71,736,244
\$208,207,285	\$269,292,445		\$332,882,097	\$399,078,924	\$467,989,821	\$539,726,065
\$44,009,481	\$45,813,870	\$201,969,334	\$47,692,239	\$49,647,620	\$51,683,173	\$53,802,183
\$156,155,464	\$201,969,334		\$249,661,572	\$299,309,193	\$350,992,366	\$404,794,549
\$1,314,295	\$1,368,181		\$1,424,277	\$1,482,672	\$1,543,462	\$1,606,744
\$57,365,013	\$59,716,979		\$62,165,375	\$64,714,155	\$67,367,436	\$70,129,500
\$4,954,673	\$6,322,854		\$7,747,131	\$9,229,803	\$10,773,264	\$12,380,008
\$203,252,612	\$262,969,591		\$325,134,966	\$389,849,121	\$457,216,557	\$527,346,057
\$152,439,459	\$197,227,193		\$243,851,225	\$292,386,841	\$342,912,418	\$395,509,543

2033	2034	2035	2036	2037	2038	2039
3.10	3.10	3.10	3.10	3.10	3.10	3.10
\$18,534,574	\$19,294,491	\$20,085,565	\$20,909,073	\$21,766,345	\$22,658,765	\$23,587,775
\$57,457,178	\$59,812,922	\$62,265,252	\$64,818,127	\$67,475,671	\$70,242,173	\$73,122,102
\$391,820,120	\$451,633,043	\$513,898,295	\$578,716,422	\$646,192,092	\$716,434,265	\$789,556,367
\$74,677,430	\$77,739,205	\$80,926,512	\$84,244,499	\$87,698,524	\$91,294,163	\$95,037,224
\$614,403,495	\$692,142,700	\$773,069,212	\$857,313,711	\$945,012,234	\$1,036,306,397	\$1,131,343,621
\$56,008,073	\$58,304,403	\$60,694,884	\$63,183,374	\$65,773,893	\$68,470,622	\$71,277,918
\$460,802,621	\$519,107,025	\$579,801,909	\$642,985,283	\$708,759,176	\$777,229,798	\$848,507,716
\$1,672,620	\$1,741,197	\$1,812,587	\$1,886,903	\$1,964,266	\$2,044,800	\$2,128,637
\$73,004,810	\$75,998,007	\$79,113,926	\$82,357,596	\$85,734,258	\$89,249,362	\$92,908,586
\$14,052,628	\$15,793,825	\$17,606,412	\$19,493,314	\$21,457,580	\$23,502,381	\$25,631,018
\$600,350,867	\$676,348,875	\$755,462,800	\$837,820,397	\$923,554,654	\$1,012,804,017	\$1,105,712,603
\$450,263,151	\$507,261,656	\$566,597,100	\$628,365,297	\$692,665,991	\$759,603,013	\$829,284,452

2040	2041	2042	2043	Total C/L
				Street miles
3.10	3.10	3.10	3.10	55.15
\$24,554,874	\$25,561,623	\$26,609,650	\$27,700,646	
\$76,120,108	\$79,241,033	\$82,489,915	\$85,872,002	
\$865,676,476	\$944,917,508	\$1,027,407,424	\$1,113,279,425	
\$98,933,750	\$102,990,034	\$107,212,625	\$111,608,343	
\$1,230,277,371	\$1,333,267,404	\$1,440,480,029	\$1,552,088,372	
\$74,200,312	\$77,242,525	\$80,409,469	\$83,706,257	
\$922,708,028	\$999,950,553	\$1,080,360,022	\$1,164,066,279	
\$2,215,911	\$2,306,764	\$2,401,341	\$2,499,796	
\$96,717,838	\$100,683,270	\$104,811,284	\$109,108,546	
\$27,846,929	\$30,153,693	\$32,555,034	\$33,889,791	
\$1,202,430,442	\$1,303,113,711	\$1,407,924,995	\$1,518,198,581	
\$901,822,831	\$977,335,284	\$1,055,943,746	\$1,138,648,936	